

**WPG HOLDINGS LIMITED AND SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT**

**SEPTEMBER 30, 2023 AND 2022**

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For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

## REPORT ON REVIEW OF FINANCIAL STATEMENTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

### ***Introduction***

We have reviewed the accompanying consolidated balance sheets of WPG Holdings Limited and subsidiaries (the “Group”) as at September 30, 2023 and 2022, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### ***Scope of review***

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Basis for qualified conclusion***

As explained in Notes 4(3)B and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for using the equity method) of NT\$44,578,722 thousand and NT\$44,058,131 thousand, constituting 14% and 12% of the consolidated total assets, and total liabilities of NT\$22,059,688 thousand and NT\$23,479,792 thousand, both constituting 9% of the consolidated total liabilities as at September 30, 2023 and 2022, respectively, and total comprehensive income (including share of profit (loss) of associates and joint

ventures accounted for using the equity method and share of other comprehensive income of associates and joint ventures accounted for using the equity method) of NT\$67,902 thousand, NT\$219,729 thousand, NT\$163,064 thousand and NT\$647,227 thousand, constituting 1%, 3%, 2% and 3% of the consolidated total comprehensive income for the three months and nine months then ended, respectively.

### ***Qualified conclusion***

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries, investments accounted for using equity method and information disclosed in Note 13 been reviewed by independent auditors as described in the Basis for qualified conclusion section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2023 and 2022, and of its consolidated financial performance for the three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

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Lin, Yi-fan

Chou, Chien-hung

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For and on behalf of PricewaterhouseCoopers, Taiwan  
November 9, 2023

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**SEPTEMBER 30, 2023, DECEMBER 31, 2022 AND SEPTEMBER 30, 2022**  
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets	Notes	September 30, 2023		December 31, 2022		September 30, 2022	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current assets</b>							
Cash and cash equivalents	6(1)	\$ 16,040,533	5	\$ 16,597,342	5	\$ 14,570,054	4
Financial assets at fair value through profit or loss - current	6(2)	16,399	-	5,875	-	47,545	-
Financial assets at amortized cost - current	6(4) and 8	309,204	-	279,144	-	281,232	-
Notes receivable, net	6(5)(6) and 8	1,943,179	1	2,427,415	1	2,965,096	1
Accounts receivable, net	6(5)	131,571,355	41	118,037,849	37	136,033,093	38
Accounts receivable - related parties	7(3)	204,055	-	202,091	-	176,529	-
Other receivables	6(7)	15,567,826	5	19,967,189	6	16,583,792	5
Other receivables - related parties	7(3)	38,307	-	42,788	-	50,562	-
Current income tax assets		44,790	-	34,375	-	33,348	-
Inventory	6(8)	108,042,055	33	111,737,091	35	137,534,870	39
Prepayments		3,394,194	1	2,687,011	1	2,749,353	1
Other current assets		1,311,474	-	2,394,926	1	3,791,901	1
<b>Total current assets</b>		<b>278,483,371</b>	<b>86</b>	<b>274,413,096</b>	<b>86</b>	<b>314,817,375</b>	<b>89</b>
<b>Non-current assets</b>							
Financial assets at fair value through profit or loss - non-current	6(2) and 8	3,545,341	1	1,724,617	1	1,781,621	-
Financial assets at fair value through other comprehensive income - non-current	6(3)	3,241,920	1	3,341,083	1	3,025,023	1
Financial assets at amortized cost - non-current	6(4)	1,676,726	1	1,595,669	1	1,649,707	-
Investments accounted for using equity method	6(9)	14,291,284	4	12,617,898	4	12,989,852	4
Property, plant and equipment	6(10) and 8	11,991,371	4	11,970,875	4	12,030,334	3
Right-of-use assets	6(11)	2,627,690	1	2,686,605	1	2,829,350	1
Investment property - net	6(12) and 8	1,535,551	-	1,566,675	-	1,584,541	-
Intangible assets	6(13)	5,506,443	2	5,180,570	2	5,216,945	2
Deferred income tax assets		822,653	-	741,592	-	625,573	-
Prepayments for investments		-	-	25,043	-	150,000	-
Other non-current assets	6(14)	345,198	-	355,917	-	359,470	-
<b>Total non-current assets</b>		<b>45,584,177</b>	<b>14</b>	<b>41,806,544</b>	<b>14</b>	<b>42,242,416</b>	<b>11</b>
<b>TOTAL ASSETS</b>		<b>\$ 324,067,548</b>	<b>100</b>	<b>\$ 316,219,640</b>	<b>100</b>	<b>\$ 357,059,791</b>	<b>100</b>

(Continued)

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
SEPTEMBER 30, 2023, DECEMBER 31, 2022 AND SEPTEMBER 30, 2022  
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity	Notes	September 30, 2023		December 31, 2022		September 30, 2022	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>							
Short-term borrowings	6(6)(15)	\$ 77,848,743	24	\$ 80,518,991	25	\$ 99,201,219	28
Short-term notes and bills payable	6(16)	8,467,664	3	5,342,259	2	6,085,724	2
Financial liabilities at fair value	6(2)						
through profit or loss - current		6,980	-	4,148	-	1,007	-
Notes payable		28,849	-	15,456	-	36,761	-
Accounts payable		96,316,609	30	81,177,435	26	95,809,652	27
Accounts payable - related parties	7(3)	1,725,100	1	159,704	-	220,071	-
Other payables	6(33)	9,294,986	3	12,961,435	4	12,106,866	3
Current income tax liabilities		1,161,109	-	1,317,492	-	1,892,788	-
Lease liabilities - current		376,965	-	371,320	-	376,336	-
Other current liabilities	6(17)(18)	5,429,932	2	15,187,581	5	17,333,947	5
<b>Total current liabilities</b>		<b>200,656,937</b>	<b>63</b>	<b>197,055,821</b>	<b>62</b>	<b>233,064,371</b>	<b>65</b>
<b>Non-current liabilities</b>							
Long-term borrowings	6(17)	33,445,720	10	33,532,103	11	35,628,250	10
Deferred income tax liabilities		1,160,258	-	621,462	-	673,774	-
Lease liabilities - non-current		2,297,289	1	2,315,509	1	2,433,801	1
Other non-current liabilities	6(33)	941,753	-	781,442	-	799,242	-
<b>Total non-current liabilities</b>		<b>37,845,020</b>	<b>11</b>	<b>37,250,516</b>	<b>12</b>	<b>39,535,067</b>	<b>11</b>
<b>Total liabilities</b>		<b>238,501,957</b>	<b>74</b>	<b>234,306,337</b>	<b>74</b>	<b>272,599,438</b>	<b>76</b>
<b>Equity attributable to owners of parent</b>							
Share capital	1 and 6(20)						
Common stock		16,790,568	5	16,790,568	5	16,790,568	5
Preference stock		2,000,000	1	2,000,000	1	2,000,000	1
Capital surplus	6(21)						
Capital surplus		28,663,055	9	28,633,916	9	28,877,031	8
Retained earnings	6(22)						
Legal reserve		9,716,441	3	8,658,903	3	8,658,903	2
Special reserve		3,477,886	1	9,926,105	3	9,926,105	3
Unappropriated earnings		21,648,995	6	18,524,643	6	17,125,480	5
Other equity interest							
Other equity interest	6(23)	2,293,406	1	(3,477,885)	(1)	217,606	-
<b>Equity attributable to owners of the parent</b>							
		84,590,351	26	81,056,250	26	83,595,693	24
Non-controlling interest	4	975,240	-	857,053	-	864,660	-
<b>Total equity</b>		<b>85,565,591</b>	<b>26</b>	<b>81,913,303</b>	<b>26</b>	<b>84,460,353</b>	<b>24</b>
Significant contingent liabilities and unrecognized contract commitments	7(3) and 9						
<b>TOTAL LIABILITIES AND EQUITY</b>							
		<b>\$ 324,067,548</b>	<b>100</b>	<b>\$ 316,219,640</b>	<b>100</b>	<b>\$ 357,059,791</b>	<b>100</b>

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	Three months ended September 30,				Nine months ended September 30,			
		2023		2022		2023		2022	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Operating revenue	6(24) and 7(3)	\$ 187,354,643	100	\$ 189,822,815	100	\$ 488,797,875	100	\$ 598,743,979	100
Operating costs	6(8) and 7(3)	( 180,516,292)	( 96)	( 182,667,778)	( 96)	( 470,253,744)	( 96)	( 575,762,876)	( 96)
Gross profit		6,838,351	4	7,155,037	4	18,544,131	4	22,981,103	4
Operating expenses	6(29)(30) and 7(3)								
Selling and marketing expenses		( 2,638,631)	( 1)	( 2,364,493)	( 1)	( 7,342,273)	( 2)	( 7,600,008)	( 1)
General and administrative expenses		( 1,097,903)	( 1)	( 1,105,124)	( 1)	( 3,346,441)	( 1)	( 3,646,112)	( 1)
Expected credit impairment loss		( 137,886)	-	( 127,440)	-	( 483,746)	-	( 181,339)	-
Total operating expenses		( 3,874,420)	( 2)	( 3,597,057)	( 2)	( 11,172,460)	( 3)	( 11,427,459)	( 2)
Operating profit		2,963,931	2	3,557,980	2	7,371,671	1	11,553,644	2
Non-operating income and expenses									
Interest income	6(25)	93,938	-	24,579	-	230,872	-	43,160	-
Other income	6(26)	223,867	-	410,129	-	579,450	-	582,248	-
Other gains and losses	6(27)	26,582	-	228,843	-	2,316,416	-	366,210	-
Finance costs	6(28)	( 1,665,228)	( 1)	( 1,387,036)	( 1)	( 4,713,006)	( 1)	( 2,937,700)	-
Share of profit of associates and joint ventures accounted for using the equity method		254,641	-	430,648	-	580,041	-	1,426,122	-
Total non-operating income and expenses		( 1,066,200)	( 1)	( 292,837)	( 1)	( 1,006,227)	( 1)	( 519,960)	-
Income before income tax		1,897,731	1	3,265,143	1	6,365,444	-	11,033,684	2
Income tax expense	6(31)	( 276,531)	-	( 492,066)	-	( 1,715,527)	-	( 1,873,575)	-
Consolidated net income		\$ 1,621,200	1	\$ 2,773,077	1	\$ 4,649,917	-	\$ 9,160,109	2

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WPG HOLDINGS LIMITED AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	Three months ended September 30,				Nine months ended September 30,			
		2023	2022	2023	2022	2023	2022	2023	2022
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income / (loss), net									
Components of other comprehensive income (loss) that will not be reclassified to profit or loss									
Gain on remeasurements of defined benefit plans		\$ -	-	\$ -	-	\$ 44	-	\$ -	-
Unrealized loss from investments in equity instruments measured at fair value through other comprehensive income	6(3)(23)	(151,356)	-	(433,526)	-	(124,207)	-	(1,165,043)	-
Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using the equity method that will not be reclassified to profit or loss		191,206	-	(856,959)	-	980,217	-	(2,555,288)	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(31)	-	-	-	(9)	-	-	-	-
Other comprehensive income (loss) that will not be reclassified to profit or loss		39,850	-	(1,290,485)	-	856,045	-	(3,720,331)	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss									
Exchange differences on translation of foreign financial statements		3,618,683	2	6,393,310	3	4,530,245	1	12,558,687	2
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	6(23)	462,271	-	726,913	-	579,950	-	1,368,934	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(23)(31)	(16,616)	-	(9,317)	-	(24,149)	-	(17,987)	-
Other comprehensive income that will be reclassified to profit or loss		4,064,338	2	7,110,906	3	5,086,046	1	13,909,634	2
Other comprehensive income, net		\$ 4,104,188	2	\$ 5,820,421	3	\$ 5,942,091	1	\$ 10,189,303	2
Total comprehensive income		\$ 5,725,388	3	\$ 8,593,498	4	\$ 10,592,008	1	\$ 19,349,412	4
Consolidated net income attributable to:									
Owners of the parent		\$ 1,592,047	1	\$ 2,761,865	1	\$ 4,594,032	1	\$ 9,102,810	2
Non-controlling interest		29,153	-	11,212	-	55,885	-	57,299	-
		\$ 1,621,200	1	\$ 2,773,077	1	\$ 4,649,917	1	\$ 9,160,109	2
Comprehensive income attributable to:									
Owners of the parent		\$ 5,677,068	3	\$ 8,560,701	5	\$ 10,523,123	2	\$ 19,246,770	3
Non-controlling interest		48,320	-	32,797	-	68,885	-	102,642	-
		\$ 5,725,388	3	\$ 8,593,498	5	\$ 10,592,008	2	\$ 19,349,412	3
Earnings per share (in dollars)	6(32)								
Basic earnings per share		\$ 0.95		\$ 1.64		\$ 2.50		\$ 5.18	
Diluted earnings per share		\$ 0.95		\$ 1.64		\$ 2.50		\$ 5.18	

The accompanying notes are an integral part of these consolidated financial statements.

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022**  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Equity attributable to owners of the parent											Non-controlling interest	Total equity
		Share Capital				Retained Earnings				Other Equity Interest				
		Common stock	Preference stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (loss) on financial assets at fair value through other comprehensive income	Other	Total			
<b>Nine months ended September 30, 2022</b>														
Balance at January 1, 2022		\$ 16,790,568	\$ 2,000,000	\$ 28,724,498	\$ 7,483,640	\$ 8,832,794	\$ 16,494,533	(\$ 13,385,541 )	\$ 3,459,437	\$ -	\$ 70,399,929	\$ 825,417	\$ 71,225,346	
Total consolidated profit		-	-	-	-	-	9,102,810	-	-	-	9,102,810	57,299	9,160,109	
Net other comprehensive income (loss)	6(23)	-	-	-	-	-	250	13,864,293	( 3,720,583 )	-	10,143,960	45,343	10,189,303	
Total comprehensive income (loss)		-	-	-	-	-	9,103,060	13,864,293	( 3,720,583 )	-	19,246,770	102,642	19,349,412	
Appropriations of 2021 retained earnings	6(22)													
Legal reserve		-	-	-	1,175,263	-	( 1,175,263 )	-	-	-	-	-	-	
Special reserve		-	-	-	-	1,093,311	( 1,093,311 )	-	-	-	-	-	-	
Cash dividends for common stock		-	-	-	-	-	( 5,876,699 )	-	-	( 5,876,699 )	-	( 5,876,699 )		
Cash dividends for preferred stock		-	-	-	-	-	( 400,000 )	-	-	( 400,000 )	-	( 400,000 )		
Changes in equity of associates and joint ventures accounted for using the equity method	6(21)			151,770	-	-	73,160	-	-	-	224,930	-	224,930	
Changes in ownership interests in subsidiaries	6(21)			763	-	-	-	-	-	-	763	-	763	
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	-	( 63,399 )	( 63,399 )	
Balance at September 30, 2022		\$ 16,790,568	\$ 2,000,000	\$ 28,877,031	\$ 8,658,903	\$ 9,926,105	\$ 17,125,480	\$ 478,752	(\$ 261,146 )	\$ -	\$ 83,595,693	\$ 864,660	\$ 84,460,353	
<b>Nine months ended September 30, 2023</b>														
Balance at January 1, 2023		\$ 16,790,568	\$ 2,000,000	\$ 28,633,916	\$ 8,658,903	\$ 9,926,105	\$ 18,524,643	(\$ 3,430,888 )	(\$ 46,997 )	\$ -	\$ 81,056,250	\$ 857,053	\$ 81,913,303	
Total consolidated profit		-	-	-	-	-	4,594,032	-	-	-	4,594,032	55,885	4,649,917	
Net other comprehensive income	6(23)	-	-	-	-	-	206	5,073,056	855,829	-	5,929,091	13,000	5,942,091	
Total comprehensive income		-	-	-	-	-	4,594,238	5,073,056	855,829	-	10,523,123	68,885	10,592,008	
Appropriations of 2022 retained earnings	6(22)													
Legal reserve		-	-	-	1,057,538	-	( 1,057,538 )	-	-	-	-	-	-	
Reversal of special reserve		-	-	-	-	( 6,448,219 )	6,448,219	-	-	-	-	-	-	
Cash dividends for common stock		-	-	-	-	-	( 6,464,369 )	-	-	( 6,464,369 )	-	( 6,464,369 )		
Cash dividends for preferred stock		-	-	-	-	-	( 400,000 )	-	-	( 400,000 )	-	( 400,000 )		
Disposal of investments in equity instruments designated at fair value through other comprehensive income by associates		-	-	-	-	-	-	1,111	-	( 1,111 )	-	-	-	
Changes in equity of associates and joint ventures accounted for using the equity method	6(21)			30,710	-	-	2,691	-	-	-	33,401	-	33,401	
Changes in ownership interests in subsidiaries	6(21)	-	-	( 1,571 )	-	-	-	-	-	( 1,571 )	-	( 1,571 )		
Others	6(23)(33)	-	-	-	-	-	-	-	-	( 156,483 )	( 156,483 )	-	( 156,483 )	
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	-	49,302	49,302	
Balance at September 30, 2023		\$ 16,790,568	\$ 2,000,000	\$ 28,663,055	\$ 9,716,441	\$ 3,477,886	\$ 21,648,995	\$ 1,642,168	\$ 807,721	(\$ 156,483 )	\$ 84,590,351	\$ 975,240	\$ 85,565,591	

The accompanying notes are an integral part of these consolidated financial statements.

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022**  
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Nine months ended September 30,	
		2023	2022
<b>Cash flows from operating activities</b>			
Profit before income tax		\$ 6,365,444	\$ 11,033,684
Adjustments			
Income and expenses			
Depreciation	6(29)	745,125	689,552
Amortization	6(13)(29)	78,021	67,234
Expected credit impairment loss		483,746	181,339
Interest expense	6(28)	4,713,006	2,937,700
Net (gain) loss on financial assets or liabilities at fair value through profit or loss	6(27)	( 2,032,036 )	5,627
Interest income	6(25)	( 230,872 )	( 43,160 )
Dividend income	6(26)	( 296,170 )	( 363,549 )
Share of profit of associates and joint ventures accounted for using the equity method		( 580,041 )	( 1,426,122 )
Loss on disposal of property, plant and equipment	6(27)	3,708	127
Gain on lease modification	6(27)	( 1,186 )	( 9,659 )
Gain on disposal of investment	6(27)	( 8,876 )	( 1,054 )
Impairment loss	6(27)	773	-
Gain recognized in bargain purchase transaction	6(26)	( 4,460 )	-
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through profit or loss - current		176,224	128,570
Notes receivable		484,880	( 223,890 )
Accounts receivable		( 13,280,377 )	( 4,887,879 )
Accounts receivable - related parties, net		( 1,964 )	106,088
Other receivables		4,435,430	( 9,392,916 )
Other receivables - related parties		( 1,112 )	( 5,045 )
Inventories		4,339,397	( 51,323,493 )
Prepayments		( 686,132 )	( 271,606 )
Other current assets		693,863	( 373,692 )
Changes in liabilities relating to operating activities			
Notes payable		( 3,362 )	15,277
Accounts payable		14,789,838	20,256,733
Accounts payable - related parties		1,565,396	( 142,157 )
Other payables		( 4,234,995 )	905,395
Other current liabilities		920,085	1,379,268
Other non-current liabilities		( 93,403 )	( 90,888 )
Cash outflow generated from (used in) operations		18,339,950	( 30,848,516 )
Interest paid		( 4,347,018 )	( 2,308,528 )
Income tax paid		( 1,399,947 )	( 1,191,006 )
Interest received		193,407	29,815
Dividends received		1,090,726	1,260,980
Net cash provided by (used in) operating activities		<u>13,877,118</u>	<u>( 33,057,255 )</u>

(Continued)

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	Notes	Nine months ended September 30,	
		2023	2022
<b>Cash flows from investing activities</b>			
Acquisition of financial assets at fair value through other comprehensive income		\$ -	( \$ 868,504 )
Increase in financial assets at amortized cost		( 166,704 )	( 90,757 )
Decrease in financial assets at amortized cost		132,647	14,465
Acquisition of financial assets at fair value through profit or loss		- ( 44,285 )	
Proceeds from disposal of financial assets at fair value through profit or loss		20,458	5,824
Proceeds from capital reduction of financial assets at fair value through profit or loss		18,580	30,799
Acquisition of investments accounted for using the equity method		- ( 11,609 )	
Decrease in cash from disposal of subsidiary		( 163,542 )	
Net cash flow from acquisition of subsidiaries	6(33)	( 282,181 )	
Prepayments for investments		- ( 150,000 )	
Acquisition of property, plant and equipment, investment property and intangible assets	6(34)	( 482,784 )	( 453,999 )
Proceeds from disposal of property, plant and equipment and intangible assets		3,529	790
Increase in guarantee deposits paid		( 12,668 )	( 77,735 )
Decrease in guarantee deposits paid		18,308	27,813
Increase in other financial assets - current		- ( 1,882,601 )	
Decrease in other financial assets - current		400,331	
Decrease in other non-current assets		5,090	28,167
Net cash used in investing activities		<u>( 508,936 )</u>	<u>( 3,471,632 )</u>
<b>Cash flows from financing activities</b>			
Principal repayment of lease liability	6(35)	( 311,704 )	( 334,807 )
Increase in short-term borrowings	6(35)	570,836,022	566,890,816
Decrease in short-term borrowings	6(35)	( 574,127,606 )	( 550,024,159 )
Increase in long-term borrowings (including current portion of long-term liabilities)	6(35)	43,736,728	39,824,794
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(35)	( 54,686,403 )	( 24,112,272 )
Increase in short-term notes and bills payable	6(35)	48,657,715	42,977,931
Decrease in short-term notes and bills payable	6(35)	( 45,532,310 )	( 44,337,022 )
Increase in guarantee deposits received		69,808	29,979
Decrease in guarantee deposits received		( 15,816 )	( 127,877 )
Cash dividends to shareholders	6(22)	( 6,864,369 )	( 6,276,699 )
Changes in non-controlling interests		( 51,624 )	( 63,399 )
Issuance of common stock to non-controlling interest		54,000	-
Net cash (used in) provided by financing activities		<u>( 18,235,559 )</u>	<u>24,447,285</u>
Effect of exchange rate changes on cash and cash equivalents		<u>4,310,568</u>	<u>12,243,716</u>
Net (decrease) increase in cash and cash equivalents		<u>( 556,809 )</u>	<u>162,114</u>
Cash and cash equivalents at beginning of period		<u>16,597,342</u>	<u>14,407,940</u>
Cash and cash equivalents at end of period		<u><u>\$ 16,040,533</u></u>	<u><u>\$ 14,570,054</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022**  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,  
EXCEPT AS OTHERWISE INDICATED)  
(REVIEWED, NOT AUDITED)

**1. HISTORY AND ORGANIZATION**

(1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using the equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".

(2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical components, sales of computer software and electrical products and sales of electronic / electrical components.

(3) As of September 30, 2023, the Company's authorized capital was \$25,000,000 (certain shares can be issued as preference shares, and \$500,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was \$18,790,568 with a par value of \$10 (in dollars) per share.

2. **THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION**

These consolidated financial statements were authorized for issuance by the Board of Directors on November 9, 2023.

3. **APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS**

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023
Amendments to IAS 12, 'International tax reform - pillar two model rules'	May 23, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2024 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
Amendments to IAS 1, 'Classification of liabilities as current or noncurrent'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024
Amendments to IAS 7 and IFRS 7, 'Supplier finance arrangements'	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2022, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2022.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
  - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income measured at fair value.
  - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment

in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

**(3) Basis of consolidation**

**A. Basis for preparation of consolidated financial statements:**

Basis for preparation of the current period financial statements and the 2022 consolidated financial statements is the same.

**B. Subsidiaries included in the consolidated financial statements:**

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
WPG Holdings Limited	WPG Electronics Limited	Warehousing services	100.00	100.00	100.00	Notes 21 and 22
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	100.00	Notes 21 and 22
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	"	100.00	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 21 and 22
WPG Holdings Limited	Trigold Holdings Limited	Holding company	58.86	58.86	58.86	
WPG Holdings Limited	WPG EMEA B.V.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	0.00	Notes 13 and 22
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	100.00	100.00	0.00	Notes 14 and 22
WPG Investment Co., Ltd.	Trigold Holdings Limited	Holding company	1.74	1.74	1.74	
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	"	100.00	100.00	100.00	Notes 21 and 22

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
LaaS Holdings (Samoa Limited	LaaS Holdings (HK) Limited	Holding company	100.00	100.00	100.00	Notes 21 and 22
LaaS Holdings (HK) Limited	LaaS (Dongguan) Supply Chain Management Limited	Intelligent warehousing enhanced services	100.00	100.00	100.00	Notes 21 and 22
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte. Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	100.00	100.00	100.00	Notes 9, 10 and 22
World Peace Industrial Co., Ltd.	Longview Technology Inc.	"	100.00	100.00	100.00	Notes 21 and 22
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	"	100.00	100.00	100.00	Notes 21 and 22
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 21 and 22
Teco Enterprise Holding (BVI) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	100.00	Notes 21 and 22
WPI International (South Asia) Pte. Ltd.	World Peace International Pte. Ltd.	Holding company	0.00	0.00	0.00	Note 7
WPI International (South Asia) Pte. Ltd.	Genuine C&C (Indo China) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	80.00	80.00	Notes 7, 21 and 22
WPI International (South Asia) Pte. Ltd.	WPG Americans Inc.	"	4.31	4.31	4.31	Notes 2 and 7
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte. Ltd.	"	100.00	100.00	100.00	Note 7
World Peace International Pte. Ltd.	Genuine C&C (IndoChina) Pte., Ltd.	"	0.00	0.00	0.00	Note 7
World Peace International Pte. Ltd.	WPG Americas Inc.	"	0.00	0.00	0.00	Notes 2 and 7
World Peace International Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	0.00	0.00	0.00	Note 7
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	"	100.00	100.00	100.00	Notes 21 and 22
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	"	100.00	100.00	100.00	Notes 21 and 22

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	100.00	Note 3, 21 and 22
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 9 and 10
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	100.00	Notes 21 and 22
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	100.00	Notes 21 and 22
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	0.00	100.00	100.00	Notes 11, 21 and 22
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	"	100.00	100.00	100.00	Notes 21 and 22
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	100.00	Notes 21 and 22
Silicon Application Corporation	Win-Win Systems Ltd.	"	100.00	100.00	100.00	Notes 21 and 22
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 21 and 22
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Note 21
Silicon Application Corporation	Vsell Enterprise Co., Ltd.	"	70.00	0.00	0.00	Notes 16 and 22
Silicon Application Corporation	Vsell Enterprise Co., Ltd. (Shanghai)	"	100.00	0.00	0.00	Notes 17 and 22
Silicon Application Corporation	Maojie Trading (Shenzhen) Co., Ltd.	"	100.00	0.00	0.00	Notes 18 and 22
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	"	100.00	100.00	100.00	
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 21 and 22

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	100.00	Notes 21 and 22
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	100.00	Notes 21 and 22
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	95.69	95.69	95.69	Note 2
WPG International (CI) Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	0.00	0.00	100.00	Notes 14 and 21
WPG International (CI) Limited	WPG Cloud Service Limited	General trading	100.00	100.00	100.00	Notes 21 and 22
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
WPG International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	"	0.00	0.00	100.00	Notes 13 and 21
WPG International (Hong Kong) Limited	WPG China Inc.	"	100.00	100.00	100.00	
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	"	100.00	100.00	100.00	Notes 5, 21 and 22
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	"	99.99	99.99	99.99	Notes 6, 21 and 22
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	"	100.00	100.00	100.00	Notes 4, 21 and 22
WPG South Asia Pte. Ltd.	WPG SCM Limited	"	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	"	100.00	100.00	100.00	Notes 21 and 22
WPG South Asia Pte. Ltd.	Yosun Singapore Pte., Ltd.	Sales of electronic / electrical components	100.00	100.00	0.00	Notes 15 and 22

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	Agent and sales of electronic / electrical components	0.01	0.01	0.01	Notes 6, 21 and 22
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	"	100.00	100.00	100.00	Notes 21 and 22
Asian Information Technology Inc.	Frontek Technology Corporation	"	100.00	100.00	100.00	
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 21 and 22
Frontek Technology Corporation	Frontek International Limited	"	100.00	100.00	100.00	Notes 21 and 22
Fame Hall International Co., Ltd.	AIT Japan Inc.	Sales of electronic / electrical products	48.98	100.00	100.00	Notes 20 and 21
Frontek International Limited	Gather Technology Incorporation Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
Yosun Industrial Corp.	Sertek Incorporated	"	100.00	100.00	100.00	
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	100.00	
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	"	100.00	100.00	100.00	Notes 21 and 22
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 21 and 22
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	"	100.00	100.00	100.00	
Suntop Investments Limited	Yosun Singapore Pte Ltd.	"	0.00	0.00	100.00	Notes 15 and 21
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	"	100.00	100.00	100.00	Notes 21 and 22
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	100.00	Notes 21 and 22

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	100.00	
Trigold Holding Limited	Trigold (Hong Kong) Company Limited	Holding company	100.00	100.00	100.00	
Trigold Holding Limited	Peng Yu Trigold Limited	Sales of electronic / electrical products	100.00	100.00	100.00	Note 8
Trigold (Hong Kong) Company Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	"	100.00	100.00	100.00	Notes 21 and 22
Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	"	100.00	100.00	100.00	
Trigold (Hong Kong) Company Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	70.00	Notes 21 and 22
Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Sales of electronic/ electrical products	0.00	0.00	0.00	Note 8
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	100.00	100.00	100.00	Notes 21 and 22
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	100.00	Notes 21 and 22
Genuine C&C, Inc.	Genuine C&C Holding Inc. (Seychelles)	Holding company	0.00	100.00	100.00	Notes 19 and 21
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	100.00	Notes 21 and 22
WPG EMEA B.V.	WPG EMEA UK LIMITED	Sales of electronic / electrical components	100.00	100.00	0.00	Notes 12 and 22

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: World Peace Industrial Co., Ltd. totally held 4.31% of shares of WPG Americas Inc. through World Peace International (South Asia) Pte Ltd. and WPI International (Hong Kong) Limited. Along with shares of WPG Americas Inc. held by WPG International (CI) Limited, the total shareholding ratio is 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

Note 7: WPI International (South Asia) Pte. Ltd. merged with World Peace International Pte. Ltd., and the effective date for the merger was set on January 1, 2022. Under the merger, WPI International (South Asia) Pte. Ltd. was the surviving company while World Peace International Pte. Ltd. was the dissolved company. The equity interest held by World Peace International Pte. Ltd. was transferred to WPI International (South Asia) Pte. Ltd.

Note 8: The Board of Directors of Trigold Holdings Limited resolved to acquire a 100% equity interest in Peng Yu Trigold Limited from Trigold (Hong Kong) Company Limited, and the effective date for the transaction was set on January 1, 2022.

Note 9: The subsidiary, WPI Investment Holding (BVI) Company Ltd., was renamed as WPI Investment Holding Company Pte. Ltd. in March 2022.

Note 10: The subsidiary, WPI Investment Holding Company Pte. Ltd., was renamed as WPI Technology Pte. Ltd. in August 2022.

Note 11: In December 2022, the subsidiary, Long-Think International Co., Ltd., was dissolved and liquidated, and the liquidation completion date was set on September 28, 2023.

Note 12: The subsidiary was established in November 2022.

Note 13: In October 2022, WPG International (CI) Limited acquired a 100% equity interest in WPG Electronics (Hong Kong) Limited from WPG International (Hong Kong) Limited, and the effective date for the transaction was set on October 1, 2022. Additionally, in December 2022, the Company acquired a 100% equity interest in WPG Electronics (Hong Kong) Limited from WPG International (CI) Limited, and the effective date for the transaction was set on December 1, 2022.

Note 14: The Board of Directors of the Group resolved to acquire a 100% equity interest in WPG South Asia Pte. Ltd. from WPG International (CI) Limited, and the effective date for the transaction was set on December 1, 2022.

Note 15: In December 2022, WPG South Asia Pte. Ltd. acquired a 100% equity interest

in Yosun Singapore Pte. Ltd. from Suntop Investments Limited, and the effective date for the transaction was set on December 31, 2022.

Note 16: The Board of Directors of the subsidiary, Silicon Application Corporation, resolved to acquire a 70% equity interest in Vsell Enterprise Co., Ltd., and the effective date for the transaction was set on May 1, 2023.

Note 17: The Board of Directors of the subsidiary, Silicon Application Corporation, resolved to acquire a 100% equity interest in Vsell Enterprise Co., Ltd. (Shanghai), and the effective date for the transaction was set on May 1, 2023.

Note 18: The Board of Directors of the subsidiary, Silicon Application Corporation, resolved to acquire a 100% equity interest in Maojie Trading (Shenzhen) Co., Ltd., and the effective date for the transaction was set on May 1, 2023.

Note 19: The Subsidiary, Genuine C&C Holding Inc. (Seychelles) has completed liquidation process in March 29, 2023.

Note 20: The subsidiary, AIT Japan Inc., increased its capital by issuing new shares on July 2023. As the subsidiary, Asian Information Technology Inc., did not subscribe to the capital increase proportionately to its equity interest, then the shareholding ratio of AIT Japan Inc. decreased to 48.98%, and lost control of AIT Japan Inc. Therefore, AIT Japan Inc. did not be included in the consolidated financial statements on September 30, 2023.

Note 21: The financial statements of the entity as of and for the nine months ended September 30, 2022 were not reviewed by the independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 22: The financial statements of the entity as of and for the nine months ended September 30, 2023 were not reviewed by independent auditors as the entity did not meet the definition of a significant subsidiary.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of September 30, 2023, December 31, 2022 and September 30, 2022, the non-controlling interest amounted to \$975,240, \$857,053 and \$864,660, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	place of business	Principal		Non-controlling interest			
		September 30,2023		December 31, 2022		September 30,2022	
		Amount	Ownership	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries (Note)	Taiwan	\$ 825,164	39.40%	\$ 815,604	39.40%	\$ 821,296	39.40%

Note: Details of equity interest in Trigold Holdings Limited held by the Company are provided in Note 1(1).

Summarized financial information of the subsidiaries:

(a) Balance sheets

<u>Trigold Holdings Limited and its subsidiaries</u>			
	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Current assets	\$ 8,550,416	\$ 7,572,748	\$ 7,990,862
Non-current assets	362,059	402,516	416,314
Current liabilities	( 6,610,047)	( 5,722,719)	( 6,123,243)
Non-current liabilities	( 220,486)	( 185,964)	( 202,014)
Total net assets	2,081,942	2,066,581	2,081,919
Less: Non-controlling interest	( 12,386)	( 3,484)	( 2,593)
Equity attributable to owners of the parent company	<u>\$ 2,094,328</u>	<u>\$ 2,070,065</u>	<u>\$ 2,084,512</u>

(b) Statements of comprehensive income

<u>Trigold Holdings Limited and its subsidiaries</u>		
	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Revenue	<u>\$ 5,297,292</u>	<u>\$ 5,065,366</u>
Profit before tax	44,920	43,218
Income tax expense	( 17,217)	( 11,256)
Profit for the period	27,703	31,962
Other comprehensive income, net of tax	44,830	47,391
Total comprehensive income	<u>\$ 72,533</u>	<u>\$ 79,353</u>
Total comprehensive loss attributable to non-controlling interest	( 1,802)	( 3,158)
Dividends paid to non-controlling interests	<u>\$ -</u>	<u>\$ -</u>

	<u>Trigold Holdings Limited and its subsidiaries</u>	
	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Revenue	\$ 15,814,544	\$ 14,787,208
Profit before tax	143,918	219,714
Income tax expense	( 55,033)	( 64,546)
Profit for the period	88,885	155,168
Other comprehensive income, net of tax	26,360	100,412
Total comprehensive income	<u>\$ 115,245</u>	<u>\$ 255,580</u>
Total comprehensive loss attributable to non-controlling interest	( 8,903)	( 8,390)
Dividends paid to non-controlling interests	\$ 39,624	\$ 63,399

(c) Statements of cash flows

	<u>Trigold Holdings Limited and its subsidiaries</u>	
	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Net cash provided by (used in) operating activities	\$ 157,915	(\$ 2,622,250)
Net cash used in investing activities	( 728,634)	( 192,472)
Net cash provided by financing activities	291,066	1,655,646
Effect of exchange rates on cash and cash equivalents	80,189	155,123
Decrease in cash and cash equivalents	( 199,464)	( 1,003,953)
Cash and cash equivalents, beginning of period	<u>1,556,798</u>	<u>1,600,601</u>
Cash and cash equivalents, end of period	<u>\$ 1,357,334</u>	<u>\$ 596,648</u>

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an

amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.

- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(5) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

(6) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured at the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the

recognized amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

5. **CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY**

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) **Critical judgements in applying the Group's accounting policies**

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

- A. The Group is primarily responsible for the provision of goods or services.
- B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.
- C. The Group has discretion in establishing prices for the goods or services.

(2) **Critical accounting estimates and assumptions**

- A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement,

including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Refer to Note 6(13) for the information on goodwill impairment.

B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Petty cash and cash on hand	\$ 9,935	\$ 9,245	\$ 9,929
Checking accounts deposits	3,331,997	3,269,467	2,492,763
Demand deposits	11,049,532	11,727,841	11,448,869
Time deposits	1,649,069	1,590,789	618,493
	<u>\$ 16,040,533</u>	<u>\$ 16,597,342</u>	<u>\$ 14,570,054</u>

- A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

<u>Items</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Derivatives	\$ 14,925	\$ 4,652	\$ 46,466
Valuation adjustment	1,474	1,223	1,079
	<u>\$ 16,399</u>	<u>\$ 5,875</u>	<u>\$ 47,545</u>
Financial liabilities held for trading			
Derivatives	<u>\$ 6,980</u>	<u>\$ 4,148</u>	<u>\$ 1,007</u>

Items	September 30, 2023	December 31, 2022	September 30, 2022
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 648,996	\$ 177,849	\$ 178,800
Unlisted stocks	968,918	1,495,281	1,568,152
Preference stocks of non-public companies	34,200	34,200	34,200
	1,652,114	1,707,330	1,781,152
Valuation adjustment	1,893,227	17,287	469
	<u>\$ 3,545,341</u>	<u>\$ 1,724,617</u>	<u>\$ 1,781,621</u>

A. Amounts recognized in profit (loss) in relation to financial assets/liabilities at fair value through profit or loss are listed below:

	Three months ended September 30,	
	2023	2022
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	(\$ 282,132)	(\$ 103,643)
Derivatives	84,968	151,656
	<u>(\$ 197,164)</u>	<u>\$ 48,013</u>
	Nine months ended September 30,	
	2023	2022
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	\$ 1,848,373	(\$ 185,200)
Derivatives	183,663	179,573
	<u>\$ 2,032,036</u>	<u>(\$ 5,627)</u>

B. The Group entered into contracts relating to derivative financial assets/liabilities which were not accounted for under hedge accounting. The information is listed below:

Derivative financial instruments	September 30, 2023	
	Contract amount (notional principal) (Note)	Contract period
Current items:		
Forward foreign exchange contracts		
- Sell	USD 1,200	2023.08.14~2023.11.30
	EUR 200	2023.07.18~2023.10.23
	RMB 59,000	2023.09.06~2023.11.08

September 30, 2023		
Derivative financial instruments	Contract amount (notional principal) (Note)	Contract period
- Buy	USD 27,569	2023.08.24~2023.11.17
	EUR 6,000	2023.08.25~2023.11.03
- Buy-SWAP	USD 50,000	2023.09.21~2023.10.12

  

December 31, 2022		
Derivative financial instruments	Contract amount (notional principal) (Note)	Contract period
Current items:		
Forward foreign exchange contracts		
- Sell	USD 3,700	2022.12.06~2023.02.28
	RMB 65,000	2022.12.23~2023.03.23
	EUR 800	2022.11.08~2023.02.06
- Sell-SWAP	USD 3,000	2022.12.23~2023.01.13
- Buy	USD 22,936	2022.09.29~2023.01.30
Futures	\$ 2,828	2022.12.30~2023.01.30

  

September 30, 2022		
Derivative financial instruments	Contract amount (notional principal) (Note)	Contract period
Current items:		
Forward foreign exchange contracts		
- Sell	RMB 70,000	2022.07.11~2022.12.20
- Buy	USD 36,348	2022.08.23~2023.01.12
	EUR 1,500	2022.09.15~2022.10.12
- Buy-SWAP	USD 113,000	2022.09.21~2022.10.20
Futures	\$ 2,664	2022.09.30~2022.10.19

Note: Amounts are expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of September 30, 2023, December 31, 2022 and September 30, 2022, the balance of margin in the account were \$3,944, \$3,372 and \$3,200, and the amount of excess margin were \$3,944, \$3,188 and \$3,016, respectively.

- C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.
- D. Information relating to credit risk of financial assets / liabilities at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	September 30, 2023	December 31, 2022	September 30, 2022
Non-current items:			
Equity instruments			
Listed stocks	\$ 2,903,556	\$ 2,903,556	\$ 2,903,555
Unlisted stocks	253,050	228,006	78,006
	3,156,606	3,131,562	2,981,561
Valuation adjustment	85,314	209,521	43,462
	<u>\$ 3,241,920</u>	<u>\$ 3,341,083</u>	<u>\$ 3,025,023</u>

- A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$3,241,920, \$3,341,083 and \$3,025,023 as at September 30, 2023, December 31, 2022 and September 30, 2022, respectively.
- B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

<u>Three months ended September 30,</u>		
	2023	2022
<u>Financial assets at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income (loss)	(\$ 151,356)	(\$ 433,526)
<u>Nine months ended September 30,</u>		
	2023	2022
<u>Financial assets at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income (loss)	(\$ 124,207)	(\$ 1,165,043)

- C. As at September 30, 2023, December 31, 2022 and September 30, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to

credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group amounted to \$3,156,606, \$3,131,562 and \$2,981,561, respectively.

- D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.
- E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortized cost

Items	September 30, 2023	December 31, 2022	September 30, 2022
Current items:			
Pledged time deposits	\$ 2,629	\$ 2,672	\$ -
Time deposits	306,575	276,472	281,232
	<u>\$ 309,204</u>	<u>\$ 279,144</u>	<u>\$ 281,232</u>

Non-current items:

Earmarked repatriated funds	\$ 1,676,726	\$ 1,595,669	\$ 1,649,707
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- A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Three months ended September 30,	
	2023	2022
Interest income	<u>\$ 29,260</u>	<u>\$ 11,327</u>
Nine months ended September 30,		
	2023	2022
Interest income	<u>\$ 78,760</u>	<u>\$ 18,689</u>

- B. As of September 30, 2023, December 31, 2022 and September 30, 2022, the Group's certain offshore funds in the amount of \$1,676,726, \$1,595,669 and \$1,649,707 are restricted under the Management, Utilization, and Taxation of Repatriated Offshore Funds Act, respectively, and were reclassified as "financial assets at amortized cost - non-current".
- C. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.
- D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(5) Notes and accounts receivable

	September 30, 2023	December 31, 2022	September 30, 2022
Notes receivable	\$ 1,943,186	\$ 2,427,415	\$ 2,965,096
Less: Allowance for uncollectible accounts	( 7 )	-	-
	<u>\$ 1,943,179</u>	<u>\$ 2,427,415</u>	<u>\$ 2,965,096</u>

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Accounts receivable	\$ 132,753,583	\$ 118,681,279	\$ 136,972,794
Less: Allowance for uncollectible accounts	( 1,182,228)	( 643,430)	( 939,701)
	<u>\$ 131,571,355</u>	<u>\$ 118,037,849</u>	<u>\$ 136,033,093</u>

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	<u>September 30, 2023</u>		<u>December 31, 2022</u>	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	\$124,028,700	\$ 1,942,932	\$109,565,300	\$ 2,421,010
One month	7,065,108	254	7,863,041	6,405
Two months	589,694	-	603,621	-
Three months	115,438	-	178,671	-
Four months	173,583	-	42,819	-
Over four months	781,060	-	427,827	-
	<u>\$132,753,583</u>	<u>\$ 1,943,186</u>	<u>\$118,681,279</u>	<u>\$ 2,427,415</u>

	<u>September 30, 2022</u>	
	Accounts receivable	Notes receivable
Not past due	\$126,807,057	\$ 2,965,096
One month	8,594,845	-
Two months	541,070	-
Three months	140,082	-
Four months	227,352	-
Over four months	662,388	-
	<u>\$136,972,794</u>	<u>\$ 2,965,096</u>

The above ageing analysis was based on the number of months past due.

- B. As of September 30, 2023, December 31, 2022 and September 30, 2022, the Group's receivables (including notes receivable) arising from contracts with customers amounted to \$134,696,769, \$121,108,694 and \$139,937,890, respectively.
- C. The Group has no notes receivable pledged to others as collateral. Further, information on accounts receivable that were pledged to others as collateral is provided in Note 8.
- D. As at September 30, 2023, December 31, 2022 and September 30, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was \$1,943,179, \$2,427,415 and \$2,965,096, and accounts receivable was \$131,571,355, \$118,037,849 and \$136,033,093, respectively.
- E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

A. Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of September 30, 2023, December 31, 2022 and September 30, 2022, outstanding accounts receivable were as follows:

September 30, 2023						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	\$ 454,631	\$ 454,631 USD	27,000	\$ 454,631	5.27%~6.26%	None
Mega International	1,561,215	1,561,215 USD	129,500	933,383	6.22%~6.73%	Note 1
Commercial Bank		\$ 690,000				
CTBC Bank	5,083,706	5,083,706 USD	442,200	2,327,147	5.78%~6.4%	Note 2
E. SUN Commercial	3,204,439	3,204,439 USD	251,000	2,258,770	5.94%~6.58%	Note 3
Bank		\$ 20,000				
Taipei Fubon	2,000,306	2,000,306 USD	120,000	1,539,493	5.77%~6.3%	Note 4
Commercial Bank						
Yuanta Commercial	116,706	116,706 USD	29,000	15,969	6.72%	Note 5
Bank						
The Hong Kong and						
Shanghai Banking						
Corporation Limited						
Standard Chartered	38,074	38,074 USD	3,000	8,537	5.91%	None
Bank						
Taishin International	3,302,071	3,302,071 USD	15,000	2,232,097	1.73%~6.37%	Note 7
Bank		\$ 11,700,000				
Bank SinoPac	2,885,530	2,885,530 USD	140,000	1,745,620	1.7%~6.47%	Note 8
Far Eastern	365,772	365,772 USD	19,000	145,204	6.26%~6.43%	Note 9
International Bank		\$ 400,000				
Chang Hwa Bank	1,048,173	1,048,173 USD	85,000	871,077	6.16%~6.61%	Note 10
DBS Bank	8,895,321	8,895,321 USD	580,500	6,174,639	5.57%~6.41%	Note 11
Taiwan Cooperative	31,695	31,695 USD	2,500	9,276	6.09%	Note 12
Bank		\$ 10,000				
Hang Seng Bank	6,971,528	6,971,528 USD	476,452	6,673,524	6.1%~6.36%	None
KGI Bank	562,572	562,572 USD	46,000	-	-	Note 13
		\$ 750,000				
Bank of Taiwan	8,822	8,822 USD	13,000	8,822	6.37%~6.49%	Note 14
Mizuho Bank	1,627,062	1,627,062 USD	80,000	1,627,062	6.35%	Note 15
United Overseas Bank	9,489	9,489 USD	20,000	9,489	6.45%	None

- Note 1: The Group has signed commercial papers amounting to USD 129,500 thousand and \$690,000 that were pledged to others as collateral.
- Note 2: The Group has signed commercial papers amounting to USD 45,020 thousand that were pledged to others as collateral.
- Note 3: The Group has signed commercial papers amounting to USD 277,000 thousand and \$20,000 that were pledged to others as collateral.
- Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.
- Note 5: The Group has signed commercial papers amounting to USD 29,000 thousand that were pledged to others as collateral.
- Note 6: The Group has signed commercial papers amounting to USD 371,410 thousand that were pledged to others as collateral.
- Note 7: The Group has signed commercial papers amounting to USD 1,500 thousand and \$11,553,000 that were pledged to others as collateral.
- Note 8: The Group has signed commercial papers amounting to USD 97,000 thousand that were pledged to others as collateral.
- Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.
- Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.
- Note 11: The Group has signed commercial papers amounting to USD 366,100 thousand that were pledged to others as collateral.
- Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.
- Note 13: The Group has signed commercial papers amounting to USD 4,600 thousand and \$750,000 that were pledged to others as collateral.
- Note 14: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.
- Note 15: The Group has signed commercial papers amounting to USD 80,000 thousand that were pledged to others as collateral.

December 31, 2022

Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	\$ 373,179	\$ 373,179 USD	27,000	\$ 373,179	2.91%~5.07%	None
Mega International Commercial Bank	1,677,607	1,677,607 USD	125,500	1,366,154	4.36%~6.22%	Note 1
CTBC Bank	5,184,203	5,184,203 USD	429,200	2,515,265	2.28%~5.22%	Note 2
E. SUN Commercial Bank	2,859,109	2,859,109 USD	275,000	1,911,492	3.03%~6.19%	Note 3
Taipei Fubon Commercial Bank	1,364,525	1,364,525 USD	112,500	988,277	3.07%~5.35%	Note 4
Yuanta Commercial Bank	296,629	296,629 USD	29,000	59,337	5.84%~5.92%	Note 5
The Hong Kong and Shanghai Banking Corporation Limited	7,380,004	7,380,004 USD	362,900	5,393,161	4.67%~5.17%	Note 6
Standard Chartered Bank	43,737	43,737 USD	3,000	-	-	None
Taishin International Bank	3,696,211	3,696,211 USD	21,000	2,906,118	4.2%~5.49%	Note 7
Bank SinoPac	1,727,485	1,727,485 USD	140,000	609,567	1.53%~5.87%	Note 8
Far Eastern International Bank	333,992	333,992 USD	19,000	122,681	4.9%~6.2%	Note 9
Chang Hwa Bank	1,084,361	1,084,361 USD	85,000	965,772	3.17%~5.71%	Note 10
DBS Bank	8,024,964	8,024,964 USD	618,000	5,182,014	2.13%~5.73%	Note 11
Taiwan Cooperative Bank	54,827	54,827 USD	2,500	-	-	Note 12
Hang Seng Bank	11,942,053	11,942,053 USD	476,280	11,756,996	3.32%~4.94%	None
KGI Bank	690,530	690,530 USD	76,000	113	4.25%	Note 13
Bank of Taiwan	108,525	108,525 USD	20,000	108,525	4.65%~6.08%	Note 14
Mizuho Bank	1,916,481	1,916,481 USD	135,000	1,916,481	4.18%~5.43%	Note 15

Note 1: The Group has signed commercial papers amounting to USD 125,500 thousand and \$690,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 49,370 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 275,000 thousand and \$20,000 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 29,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 349,610 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 2,100 thousand and \$11,330,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 110,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 402,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 7,600 thousand and \$750,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

September 30, 2022						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	\$ 523,994	\$ 523,994 USD	50,000	\$ 523,994	1.22%~3.85%	Note 1
Mega International	2,120,917	2,120,917 USD	130,500	1,277,119	2.51%~4.76%	Note 2
Commercial Bank			\$ 690,000			
CTBC Bank	6,017,895	6,017,895 USD	419,600	3,854,096	1.2%~4.1%	Note 3
			\$ 162,000			
E. SUN Commercial Bank	3,384,927	3,384,927 USD	273,500	2,244,407	1.37%~4.13%	Note 4
			\$ 20,000			
Taipei Fubon Commercial Bank	1,534,971	1,534,971 USD	99,000	1,411,462	1.55%~4.18%	Note 5
Yuanta Commercial Bank	336,747	336,747 USD	29,000	53,090	3.82%~4.92%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	8,477,064	8,477,064 USD	362,900	7,724,359	2.91%~3.86%	Note 7
Standard Chartered Bank	66,571	66,571 USD	3,000	-	-	None
Taishin International Bank	3,783,717	3,783,717 USD	21,000	2,534,972	2.05%~4.06%	Note 8
			\$ 11,510,000			
Bank SinoPac	2,193,526	2,193,526 USD	140,000	960,846	2.55%~4.82%	Note 9
Far Eastern International Bank	371,482	371,482 USD	19,000	79,846	2.29%~4.9%	Note 10
			\$ 400,000			

September 30, 2022

<u>Purchaser of accounts receivable</u>	<u>Accounts receivable transferred</u>	<u>Amount derecognized</u>	<u>Facilities (In thousands)</u>	<u>Amount advanced</u>	<u>Interest rate of amount advanced</u>	<u>Pledged assets</u>
Chang Hwa Bank	\$ 666,956	\$ 666,956	USD 85,000	\$ 311,640	2.62%~4.12%	Note 11
DBS Bank	9,042,073	9,042,073	USD 534,000	6,423,197	1%~4.77%	Note 12
Taiwan Cooperative Bank	35,265	35,265	USD 2,500	2,870	3.39%	Note 13
Hang Seng Bank	12,761,902	12,761,902	USD 476,452	12,459,794	1.84%~4.11%	None
KGI Bank	599,103	599,103	USD 76,000	217,357	1.88%~4.25%	Note 14
			\$ 750,000			
Bank of Taiwan	7,675	7,675	USD 20,000	7,675	3.12%~3.54%	Note 15
Mizuho Bank	2,576,447	2,576,447	USD 145,000	2,576,447	3.28%~4.07%	Note 16

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 130,500 thousand and \$690,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 40,010 thousand and \$16,200 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 273,500 thousand and \$20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 29,000 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 349,610 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 2,100 thousand and \$11,330,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 110,000 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 432,600 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 7,600 thousand and \$750,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 115,000 thousand that were pledged to others as collateral.

B. Transferred financial assets that are not derecognized in their entirety

- (a) The Group entered into factoring agreements with financial institutions to sell its accounts receivable. Under the agreement, the Group can transfer non-L/C accounts receivable financing to financial institutions, and the banks have the right of recourse to the transferred accounts receivable. For accounts receivable that will not be recovered in the specific period, the Group will retain risk and returns of such accounts receivable. Accordingly, the Group did not derecognize the accounts receivable where the banks have the right of recourse, and related advance payments were listed in 'short-term borrowings'.
- (b) As of September 30, 2023, the information on the total carrying amount of the original assets before the transfer (same as carrying amount of the assets that the entity continue to recognize) and associated liabilities of transferred accounts receivable that continued to be recognized is as follows. There was no such transaction as of December 31, 2022 and September 30, 2022.

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Carrying amount of transferred accounts receivable	\$ 233,370	\$ -	\$ -
Carrying amount of advance payments	( 183,338)	- -	- -
Net amount	<u>\$ 50,032</u>	<u>\$ -</u>	<u>\$ -</u>

(7) Other receivables

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Retention amount of factoring accounts receivable	\$ 12,313,211	\$ 12,583,290	\$ 11,838,061
VAT refund	442,202	567,282	441,027
Others	<u>2,812,413</u>	<u>6,816,617</u>	<u>4,304,704</u>
	<u>\$ 15,567,826</u>	<u>\$ 19,967,189</u>	<u>\$ 16,583,792</u>

(8) Inventories

	<u>September 30, 2023</u>		
	<u>Cost</u>	<u>Allowance for valuation</u>	<u>Book value</u>
Inventories	\$ 107,048,199	(\$ 2,993,879)	\$ 104,054,320
Inventories in transit	<u>3,987,735</u>	<u>-</u>	<u>3,987,735</u>
	<u>\$ 111,035,934</u>	<u>(\$ 2,993,879)</u>	<u>\$ 108,042,055</u>

	December 31, 2022		
	Cost	Allowance for valuation	Book value
Inventories	\$ 108,191,637	(\$ 2,304,180)	\$ 105,887,457
Inventories in transit	5,849,634	-	5,849,634
	<u>\$ 114,041,271</u>	<u>(\$ 2,304,180)</u>	<u>\$ 111,737,091</u>

	September 30, 2022		
	Cost	Allowance for valuation	Book value
Inventories	\$ 130,930,535	(\$ 1,737,617)	\$ 129,192,918
Inventories in transit	8,341,952	-	8,341,952
	<u>\$ 139,272,487</u>	<u>(\$ 1,737,617)</u>	<u>\$ 137,534,870</u>

The cost of inventories recognized as expense for the period:

	Three months ended September 30,	
	2023	2022
Cost of goods sold	\$ 180,088,314	\$ 182,206,398
Loss on price decline in inventory	428,692	461,351
(Gain) loss on physical inventory	(714)	29
Cost of goods sold	<u>\$ 180,516,292</u>	<u>\$ 182,667,778</u>

	Nine months ended September 30,	
	2023	2022
Cost of goods sold	\$ 469,404,903	\$ 575,390,146
Loss on price decline in inventory	849,357	371,092
(Gain) loss on physical inventory	(516)	1,638
Cost of goods sold	<u>\$ 470,253,744</u>	<u>\$ 575,762,876</u>

(9) Investments accounted for using equity method

A. Details of investments accounted for using the equity method:

<u>Investee company</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
WT Microelectronics Co., Ltd. (WT)	\$ 13,346,534	\$ 11,952,982	\$ 12,315,010
AIT Japan Inc.	256,648	-	-
ChainPower Technology Corp. (ChainPower)	220,276	199,293	208,463
Sunrise Technology Co., Ltd.	47,851	46,009	45,367
Eesource Corp. (Eesource)	66,921	68,770	69,617
Suzhou Xinning Bonded Warehouse Co., Ltd.	65,371	69,957	72,267
Adivic Technology Co., Ltd.	19,928	17,640	19,922
Suzhou Xinning Logistics Co., Ltd.	47,205	48,473	48,471
Gain Tune Logistics (Shanghai) Co., Ltd.	35,302	36,500	31,404
VITEC WPG Limited	92,261	86,180	85,660
AutoSys Co., Ltd.	64,238	64,902	65,980
Beauteek Global Wellness Corporation Limited	21,718	18,031	17,541
Supply Consultants Limited	<u>7,031</u>	<u>9,161</u>	<u>10,150</u>
	<u>\$ 14,291,284</u>	<u>\$ 12,617,898</u>	<u>\$ 12,989,852</u>

B. The basic information on the associate that is material to the Group is as follows:

Company <u>name</u>	Principal place <u>of business</u>	Shareholding ratio			Nature of relationship	Method of measurement
		September <u>30, 2023</u>	December <u>31, 2022</u>	September <u>30, 2022</u>		
WT	Taiwan	20%	20.05%	20.04%	Holding at least 20% of the voting rights	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	WT		
	September 30, 2023	December 31, 2022	September 30, 2022
Current assets	\$ 207,495,342	\$ 183,649,584	\$ 211,318,573
Non-current assets	20,817,755	15,994,600	14,599,570
Current liabilities	( 158,912,388)	( 124,816,197)	( 149,414,049)
Non-current liabilities	( 7,983,797)	( 20,411,652)	( 20,014,124)
Total net assets	<u>\$ 61,416,912</u>	<u>\$ 54,416,335</u>	<u>\$ 56,489,970</u>
Adjustments on fair value of other intangible and tangible assets	151,455	125,590	116,874
Total net assets after adjustments	<u>\$ 61,568,367</u>	<u>\$ 54,541,925</u>	<u>\$ 56,606,844</u>
Share in associate's net assets	\$ 12,259,363	\$ 10,865,811	\$ 11,227,839
Goodwill (Note)	<u>1,087,171</u>	<u>1,087,171</u>	<u>1,087,171</u>
Carrying amount of the associate	<u>\$ 13,346,534</u>	<u>\$ 11,952,982</u>	<u>\$ 12,315,010</u>

Note: In February 2020, the Group held 29.9% equity interest in WT. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020, and the convertible bonds WT issued were converted to common stock. As the Group did not subscribe to the capital increase proportionately to its equity interest and WT issued employees' stock option certificate and purchased treasury shares, the Group's shareholding ratio of WT decreased to 20%, and its capital reserve increased by \$18,311. The Group obtained purchase price allocation report issued by independent appraisal firm for goodwill which arose from acquiring the Company's equity interest.

Statement of comprehensive income

	WT	
	Three months ended September 30,	
	2023	2022
Revenue	\$ 167,259,801	\$ 155,668,796
Profit for the period from continuing operations	1,224,249	2,010,095
Other comprehensive income (loss), net of tax	3,371,206	( 690,913)
Total comprehensive income for the period	<u>\$ 4,595,455</u>	<u>\$ 1,319,182</u>
Dividends received from associates	<u>\$ 761,196</u>	<u>\$ -</u>

	WT	
	<u>Nine months ended September 30,</u>	
	2023	2022
Revenue	\$ 404,822,806	\$ 413,732,579
Profit for the period from continuing operations	2,868,357	6,302,993
Other comprehensive income (loss), net of tax	7,868,132	( 5,327,507)
Total comprehensive income for the period	<u>\$ 10,736,489</u>	<u>\$ 975,486</u>
Dividends received from associates	<u>\$ 761,196</u>	<u>\$ 888,183</u>

C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of September 30, 2023, December 31, 2022 and September 30, 2022, the carrying amount of the Group's individually immaterial associates amounted to \$944,750, \$664,916 and \$674,842, respectively.

	<u>Three months ended September 30,</u>	
	2023	2022
Profit for the period from continuing operations	\$ 6,928	\$ 26,115
Other comprehensive (loss) income - net of tax	( 12,432)	28,813
Total comprehensive (loss) income	<u>(\$ 5,504)</u>	<u>\$ 54,928</u>

	<u>Nine months ended September 30,</u>	
	2023	2022
Profit for the period from continuing operations	\$ 10,184	\$ 64,443
Other comprehensive (loss) income - net of tax	( 2,270)	54,264
Total comprehensive income	<u>\$ 7,914</u>	<u>\$ 118,707</u>

D. The fair value of the Group's material associates with quoted market prices is as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
WT Microelectronics Co., Ltd.	<u>\$ 19,747,765</u>	<u>\$ 10,821,421</u>	<u>\$ 10,414,068</u>

E. There was no impairment on investments accounted for using equity method as of September 30, 2023, December 31, 2022 and September 30, 2022.

F. The Group is the single largest shareholder of WT with a 20% equity interest. Given the participation extent of other shareholders in the shareholders' meeting and record of voting rights for major proposals, which indicate that the Group has no current ability to direct the relevant activities of WT, the Group has no control, but only has significant influence, over the investee.

- G. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 40.49% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.
- H. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.
- I. Except for WT which was accounted for based on its financial statements which were reviewed by independent auditors, the other investments accounted for using the equity method as of September 30, 2023 and 2022 and the investment income (loss) for the nine months ended September 30, 2023 and 2022 were recognized based on the investees' financial statements which were not reviewed by independent auditors.

(10) Property, plant and equipment

	<u>Land</u>	<u>Buildings and structures</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>							
At January 1, 2023	\$ 6,920,630	\$ 4,149,898	\$ 16,774	\$ 610,192	\$ 842,819	\$ 1,713,666	\$ 14,253,979
Additions	-	37,442	3,815	38,091	52,026	262,184	393,558
Acquired from business combinations	55,993	18,272	7,370	3,253	-	-	84,888
Disposals	-	(60,770)	-	(18,062)	(6,446)	(19,154)	(104,432)
Effect on decrease in business entities	(55,792)	(70,275)	-	(1,755)	(12,706)	-	(140,528)
Transfers (Note)	-	20,980	-	142	-	-	21,122
Effect due to changes in exchange rates	(2,935)	959	(754)	7,959	15,125	16,534	36,888
At September 30, 2023	<u>\$ 6,917,896</u>	<u>\$ 4,096,506</u>	<u>\$ 27,205</u>	<u>\$ 639,820</u>	<u>\$ 890,818</u>	<u>\$ 1,973,230</u>	<u>\$ 14,545,475</u>
<u>Accumulated depreciation and impairment</u>							
At January 1, 2023	\$ 1,582	\$ 781,386	\$ 12,753	\$ 431,302	\$ 623,578	\$ 432,503	\$ 2,283,104
Acquired from business combinations	-	1,642	6,792	2,504	-	-	10,938
Depreciation charge	-	131,001	2,604	51,115	40,315	133,858	358,893
Disposals	-	(60,770)	-	(17,558)	(4,734)	(14,133)	(97,195)
Effect on decrease in business entities	-	(27,827)	-	(1,413)	(7,150)	-	(36,390)
Transfers (Note)	-	4,563	-	-	-	-	4,563
Effect due to changes in exchange rates	-	1,257	(702)	6,387	14,869	8,380	30,191
At September 30, 2023	<u>\$ 1,582</u>	<u>\$ 831,252</u>	<u>\$ 21,447</u>	<u>\$ 472,337</u>	<u>\$ 666,878</u>	<u>\$ 560,608</u>	<u>\$ 2,554,104</u>
Closing net book amount as at September 30, 2023	<u>\$ 6,916,314</u>	<u>\$ 3,265,254</u>	<u>\$ 5,758</u>	<u>\$ 167,483</u>	<u>\$ 223,940</u>	<u>\$ 1,412,622</u>	<u>\$ 11,991,371</u>

Note: Inventories amounting to \$142 and investment property amounting to \$16,417 were transferred to property, plant and equipment.

	<u>Land</u>	<u>Buildings and structures</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Construction in progress and equipment to be tested</u>	<u>Total</u>
<b><u>Cost</u></b>								
At January 1, 2022	\$ 6,886,813	\$4,015,647	\$ 14,997	\$ 576,415	\$ 748,915	\$ 731,604	\$ 770,274	\$13,744,665
Additions	33,562	35,626	2,667	27,538	45,511	60,712	158,808	364,424
Disposals	-	-	-	( 17,214)	( 2,357)	( 621)	-	( 20,192)
Transfers (Note)	-	-	-	4,225	6,952	858,643	( 866,492)	3,328
Effect due to changes in exchange rates	( 6,987)	14,133	903	17,412	47,863	56,987	14,247	144,558
At September 30, 2022	<u>\$ 6,913,388</u>	<u>\$4,065,406</u>	<u>\$ 18,567</u>	<u>\$ 608,376</u>	<u>\$ 846,884</u>	<u>\$ 1,707,325</u>	<u>\$ 76,837</u>	<u>\$14,236,783</u>
<b><u>Accumulated depreciation and impairment</u></b>								
At January 1, 2022	\$ 1,582	\$ 614,642	\$ 12,516	\$ 372,188	\$ 548,644	\$ 283,378	\$ -	\$ 1,832,950
Depreciation charge	-	116,951	735	49,094	36,768	104,460	-	308,008
Disposals	-	-	-	( 17,097)	( 2,140)	( 38)	-	( 19,275)
Effect due to changes in exchange rates	-	7,815	896	14,173	42,944	18,938	-	84,766
At September 30, 2022	<u>\$ 1,582</u>	<u>\$ 739,408</u>	<u>\$ 14,147</u>	<u>\$ 418,358</u>	<u>\$ 626,216</u>	<u>\$ 406,738</u>	<u>\$ -</u>	<u>\$ 2,206,449</u>
Closing net book amount as at September 30, 2022	<u>\$ 6,911,806</u>	<u>\$3,325,998</u>	<u>\$ 4,420</u>	<u>\$ 190,018</u>	<u>\$ 220,668</u>	<u>\$ 1,300,587</u>	<u>\$ 76,837</u>	<u>\$12,030,334</u>

Note: Inventories amounting to \$3,328 were transferred to property, plant and equipment.

A. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	Three months ended September 30,	
	2023	2022
Amount capitalized	\$ -	\$ 159
Range of the interest rates for capitalization	-	1.01%~1.05%
		Nine months ended September 30,
	2023	2022
Amount capitalized	\$ -	\$ 439
Range of the interest rates for capitalization	-	0.94%~1.05%

B. Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(11) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers etc. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
<u>Cost</u>					
At January 1, 2023	\$ 3,115,039	\$ 116,942	\$ 80,665	\$ 153,667	\$ 3,466,313
Additions	325,742	11,538	3,778	561	341,619
Acquired from business combinations	1,144	8,751	-	-	9,895
Disposals	( 332,669)	( 10,866)	( 2,537)	( 785)	( 346,857)
Effect due to changes in exchange rates	82,804	5,621	622	368	89,415
At September 30, 2023	<u>\$ 3,192,060</u>	<u>\$ 131,986</u>	<u>\$ 82,528</u>	<u>\$ 153,811</u>	<u>\$ 3,560,385</u>
<u>Accumulated depreciation</u>					
At January 1, 2023	\$ 680,661	\$ 47,379	\$ 10,809	\$ 40,859	\$ 779,708
Depreciation charge	300,873	35,131	7,043	19,959	363,006
Acquired from business combinations	1,452	4,119	-	-	5,571
Disposals	( 220,591)	( 9,391)	( 2,084)	( 150)	( 232,216)
Effect due to changes in exchange rates	13,947	2,348	152	179	16,626
At September 30, 2023	<u>\$ 776,342</u>	<u>\$ 79,586</u>	<u>\$ 15,920</u>	<u>\$ 60,847</u>	<u>\$ 932,695</u>
Closing net book amount as at September 30, 2023	<u>\$ 2,415,718</u>	<u>\$ 52,400</u>	<u>\$ 66,608</u>	<u>\$ 92,964</u>	<u>\$ 2,627,690</u>

	<u>Buildings and structures</u>	<u>Transportation equipment (Business vehicles)</u>	<u>Office equipment (Photocopiers)</u>	<u>Other equipment</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2022	\$ 2,087,839	\$ 111,396	\$ 86,928	\$ 160,810	\$2,446,973
Additions	1,499,016	51,107	5,946	6,517	1,562,586
Disposals	( 601,620)	( 37,469)	( 24,377)	( 16,432)	( 679,898)
Effect due to changes in exchange rates	202,448	15,196	764	4,262	222,670
At September 30, 2022	<u>\$ 3,187,683</u>	<u>\$ 140,230</u>	<u>\$ 69,261</u>	<u>\$ 155,157</u>	<u>\$3,552,331</u>
<u>Accumulated depreciation</u>					
At January 1, 2022	\$ 800,888	\$ 54,474	\$ 26,322	\$ 21,000	\$ 902,684
Depreciation charge	296,093	35,266	6,755	19,299	357,413
Disposals	( 528,488)	( 36,793)	( 24,081)	( 3,580)	( 592,942)
Effect due to changes in exchange rates	48,891	5,721	653	561	55,826
At September 30, 2022	<u>\$ 617,384</u>	<u>\$ 58,668</u>	<u>\$ 9,649</u>	<u>\$ 37,280</u>	<u>\$ 722,981</u>
Closing net book amount as at September 30, 2022	<u>\$ 2,570,299</u>	<u>\$ 81,562</u>	<u>\$ 59,612</u>	<u>\$ 117,877</u>	<u>\$2,829,350</u>

C. For the nine months ended September 30, 2023 and 2022, the additions to right-of-use assets were \$341,619 and \$1,562,586, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 16,600	\$ 16,388
Expense on short-term lease contracts	2,585	3,953
Expense on leases of low-value assets	3,984	3,432
<u>Nine months ended September 30,</u>		
	<u>2023</u>	<u>2022</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 49,187	\$ 45,532
Expense on short-term lease contracts	11,978	11,870
Expense on leases of low-value assets	11,332	9,045

E. For the nine months ended September 30, 2023 and 2022, the Group's total cash outflow for leases were \$384,201 and \$401,254, respectively.

(12) Investment property

	Land	Buildings and structures	Total
<u>Cost</u>			
At January 1, 2023	\$ 609,427	\$ 1,448,059	\$ 2,057,486
Additions	-	7,619	7,619
Transfers (Note)	-	( 20,980)	( 20,980)
Effect due to changes in exchange rates	-	1,333	1,333
At September 30, 2023	<u>\$ 609,427</u>	<u>\$ 1,436,031</u>	<u>\$ 2,045,458</u>
<u>Accumulated depreciation</u>			
At January 1, 2023	\$ -	\$ 490,811	\$ 490,811
Depreciation charge	-	23,226	23,226
Transfers (Note)	-	( 4,563)	( 4,563)
Effect due to changes in exchange rates	-	433	433
At September 30, 2023	<u>\$ -</u>	<u>\$ 509,907</u>	<u>\$ 509,907</u>
Closing net book amount as at September 30, 2023	<u>\$ 609,427</u>	<u>\$ 926,124</u>	<u>\$ 1,535,551</u>
	Land	Buildings and structures	Total
<u>Cost</u>			
At January 1, 2022	\$ 609,427	\$ 1,425,918	\$ 2,035,345
Additions	-	8,622	8,622
Effect due to changes in exchange rates	-	26,696	26,696
At September 30, 2022	<u>\$ 609,427</u>	<u>\$ 1,461,236</u>	<u>\$ 2,070,663</u>
<u>Accumulated depreciation</u>			
At January 1, 2022	\$ -	\$ 455,401	\$ 455,401
Depreciation charge	-	24,131	24,131
Effect due to changes in exchange rates	-	6,590	6,590
At September 30, 2022	<u>\$ -</u>	<u>\$ 486,122</u>	<u>\$ 486,122</u>
Closing net book amount as at September 30, 2022	<u>\$ 609,427</u>	<u>\$ 975,114</u>	<u>\$ 1,584,541</u>

Note: Investment property amounting to \$16,417 were transferred to property, plant and equipment.

A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Rental revenue from investment property	<u>\$ 22,262</u>	<u>\$ 21,156</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 5,723</u>	<u>\$ 7,173</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	<u>\$ 2,241</u>	<u>\$ 1,112</u>
	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Rental revenue from investment property	<u>\$ 67,211</u>	<u>\$ 53,565</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 18,249</u>	<u>\$ 18,629</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	<u>\$ 6,770</u>	<u>\$ 7,138</u>

B. The fair value of the investment property held by the Group as of September 30, 2023, December 31, 2022 and September 30, 2022 was \$3,544,724, \$3,354,387 and \$3,134,245, respectively. The fair value as of September 30, 2023, December 31, 2022 and September 30, 2022 was based on independent appraisers' valuation, which was made using comparative method, weighted income approach and cost method. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Cost method is to calculate the fair value based on the price standard of Bulletin No. 4 issued by the National Federation of Real Estate Appraisers of the Republic of China. Valuations were made using the income approach with key assumptions as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Discount rate	2.28%~7.5%	2.28%~7.5%	2%~7.5%
Growth rate	0%~5.2%	0%~5%	0%~5%
Gross margin	1.84%~2.59%	1.84%~2.59%	1.87%~2.65%
Capitalization rate	-	-	1.22%

C. There is no impairment loss on investment property.

D. For investment property pledged for guarantee, refer to Note 8.

(13) Intangible assets

	<u>Operating right</u>	<u>Software</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2023	\$ 278,474	\$ 498,195	\$ 5,576,209	\$ 26,271	\$6,379,149
Acquired separately	-	163,489	-	-	163,489
Acquired from business combinations	-	606	230,777	5,300	236,683
Disposals	-	( 22,156)	( 92,136)	-	( 114,292)
Effect due to changes in exchange rates	14,224	807	8,284	-	23,315
At September 30, 2023	<u>\$ 292,698</u>	<u>\$ 640,941</u>	<u>\$ 5,723,134</u>	<u>\$ 31,571</u>	<u>\$6,688,344</u>
<u>Accumulated amortization and impairment</u>					
At January 1, 2023	\$ 278,474	\$ 398,172	\$ 517,423	\$ 4,510	\$1,198,579
Acquired from business combinations	-	606	-	-	606
Amortization charge	-	78,021	-	-	78,021
Disposals	-	( 22,156)	( 91,362)	-	( 113,518)
Effect due to changes in exchange rates	14,224	536	3,453	-	18,213
At September 30, 2023	<u>\$ 292,698</u>	<u>\$ 455,179</u>	<u>\$ 429,514</u>	<u>\$ 4,510</u>	<u>\$1,181,901</u>
Closing net book amount as at September 30, 2023	<u>\$ -</u>	<u>\$ 185,762</u>	<u>\$ 5,293,620</u>	<u>\$ 27,061</u>	<u>\$5,506,443</u>
	<u>Operating right</u>	<u>Software</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2022	\$ 266,560	\$ 433,754	\$ 5,552,585	\$ 59,810	\$6,312,709
Acquired separately	-	42,481	-	-	42,481
Disposals	( 15,714)	( 28,401)	-	( 35,539)	( 79,654)
Effect due to changes in exchange rates	37,111	4,855	31,731	2,001	75,698
At September 30, 2022	<u>\$ 287,957</u>	<u>\$ 452,689</u>	<u>\$ 5,584,316</u>	<u>\$ 26,272</u>	<u>\$6,351,234</u>
<u>Accumulated amortization and impairment</u>					
At January 1, 2022	\$ 266,560	\$ 334,594	\$ 452,859	\$ 38,049	\$1,092,062
Amortization charge	-	67,234	-	-	67,234
Disposals	( 15,714)	( 28,401)	-	( 35,539)	( 79,654)
Effect due to changes in exchange rates	37,111	3,802	11,733	2,001	54,647
At September 30, 2022	<u>\$ 287,957</u>	<u>\$ 377,229</u>	<u>\$ 464,592</u>	<u>\$ 4,511</u>	<u>\$1,134,289</u>
Closing net book amount as at September 30, 2022	<u>\$ -</u>	<u>\$ 75,460</u>	<u>\$ 5,119,724</u>	<u>\$ 21,761</u>	<u>\$5,216,945</u>

The details of amortization charge are as follows:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Selling and marketing expenses	\$ 728	\$ 1,411
General and administrative expenses	24,309	18,994
	<u>\$ 25,037</u>	<u>\$ 20,405</u>

  

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Selling and marketing expenses	\$ 2,311	\$ 4,054
General and administrative expenses	75,710	63,180
	<u>\$ 78,021</u>	<u>\$ 67,234</u>

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Yosun subgroup	\$ 3,598,674	\$ 3,683,601	\$ 3,690,476
World Peace subgroup	1,649,400	1,648,325	1,649,557
Others	<u>475,060</u>	<u>244,283</u>	<u>244,283</u>
	5,723,134	5,576,209	5,584,316
Accumulated impairment	(429,514)	(517,423)	(464,592)
	<u>\$ 5,293,620</u>	<u>\$ 5,058,786</u>	<u>\$ 5,119,724</u>

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. The assumption used for discount rate is the weighted average capital cost of each cash-generating unit. As of September 30, 2023, December 31, 2022 and September 30, 2022, the adopted pre-tax discount rates were 6.42%~8.82%, 6.42%~7.77% and 3.14%~7.48%, respectively.

C. There is no significant impairment loss on intangible assets.

**(14) Overdue receivables (shown as 'other non-current assets')**

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Overdue receivables	\$ 812,765	\$ 779,582	\$ 800,089
Less: Allowance for doubtful			
accounts	(806,260)	(771,744)	(792,693)
	<u>\$ 6,505</u>	<u>\$ 7,838</u>	<u>\$ 7,396</u>

Movement analysis of financial assets that were impaired is as follows:

	Individual provision	
	2023	2022
At January 1	\$ 771,744	\$ 751,720
Reversal of impairment	( 76)	( 34,093)
Write-off of bad debts	( 1,681)	( 32,550)
Transferred from accounts receivable	1,927	17,744
Effect due to changes in exchange rates	34,346	89,872
At September 30	\$ 806,260	\$ 792,693

(15) Short-term borrowings

Type of borrowings	September 30, 2023	December 31, 2022	September 30, 2022
Loans for overseas purchases	\$ 19,587,493	\$ 18,125,975	\$ 25,296,857
Short-term loans	58,261,250	62,393,016	73,904,362
	<u>\$ 77,848,743</u>	<u>\$ 80,518,991</u>	<u>\$ 99,201,219</u>
Annual interest rates	1.7%~9.54%	0.95%~8.9%	0.93%~8.55%

For information on pledged assets, refer to Note 8.

(16) Short-term notes and bills payable

	September 30, 2023	December 31, 2022	September 30, 2022
Commercial papers payable	\$ 8,474,400	\$ 5,350,000	\$ 6,090,000
Less: Unamortized discount	( 6,736)	( 7,741)	( 4,276)
	<u>\$ 8,467,664</u>	<u>\$ 5,342,259</u>	<u>\$ 6,085,724</u>
Annual interest rates	1.33%~2.52%	1%~2.39%	0.7%~1.84%

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(17) Long-term borrowings

Type of borrowings	Borrowing period / repayment term	September 30, 2023	December 31, 2022	September 30, 2022
Secured bank borrowings (Notes 1, 5, 11 and 17)	2018.07.10~2041.08.26	\$ 6,318,451	\$ 6,280,465	\$ 6,276,257
Unsecured bank borrowings (Notes 2~4, 6~9, 12~16 and 18)	2020.06.24~2026.12.30	14,561,516	22,978,493	22,822,870
Commercial paper payable (Notes 7~10, 12 and 14)	2020.06.24~2026.06.28	12,715,000 33,594,967	15,250,000 44,508,958	18,250,000 47,349,127
Less: Discount on long-term borrowings	( 39,116)	( 42,813)	( 39,267)	
Current portion of long-term borrowings (shown as 'other current liabilities')	( 110,131)	( 10,934,042)	( 11,681,610)	
	<u>\$ 33,445,720</u>	<u>\$ 33,532,103</u>	<u>\$ 35,628,250</u>	
Interest rate range	1.42%~6.57%	1.17%~5.95%	0.92%~4.67%	

For information on pledged assets, refer to Note 8.

Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Nangang new buildings with a grace period of three years. The principal is payable in equal monthly installments starting from April 2023.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to March 31, 2022, and from March 31, 2022 onwards, the interest rate shall be the index rate plus 0.45%.

Note 2: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022. The Company terminated the agreement before the maturity and renewed the agreement on March 7, 2022. Details are provided in Note 3.

Note 3: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2025. The fixed interest rate is 1.48% from the borrowing day to March 11, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 11, 2024.

Note 4: The Company had entered into a mid-term agreement for five years with a financial institution. The interest rate shall be the index interest rate plus 0.45% from the borrowing day. The principal is payable in equal monthly installments starting from October 2020.

Note 5: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Taoyuan plants with a grace period of three years. The principal is payable in equal monthly installments starting from September 2024.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to August 26, 2023, and from August 26, 2023 onwards, the interest rate shall be the index rate plus 0.45%.

Note 6: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in July 2025. The fixed interest rate is 1.99% from the borrowing day to July 12, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from July 12, 2024.

Note 7: Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., had entered into a syndicated credit agreement with Chang Hwa Bank, First Commercial Bank and Mega International

Commercial Bank and other financial institutions on January 18, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers with the maximum maturity period of 6 months for each drawdown and issuance during the contract term. Therefore, the above borrowings were classified as long-term borrowings. The terms and conditions of the contract are as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility must be less than USD150 million.
  - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 300 thousand or shall be all the remaining undrawn facility, but not applicable to the amount approved by the lead bank. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
  - ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$3,000,000 at 30, 60, 90 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term. Each issuance is limited to a maximum of two different maturities.
- (c) Repayment:
  - i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown. If the amount of drawdown is the same, the borrower, lead bank and each credit bank would not make an additional procedure for the remittance and loan. However, the principal, interest and related expenses of each drawdown must be repaid in full by the borrower at the end of the contract term.
  - ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due. If the amount of issuance is the same, the issuer and the underwriting institution would not make an additional procedure for the remittance and loan. However, the guarantees advanced by the credit bank and other payables must be repaid in full by the issuer at the end of the contract term.
- (d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be

higher than 300%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should not be less than \$3,000,000. If the covenants are not met, one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

- i. Terminate any, part of or all the borrower's applications to draw down all or part of credit facilities.
- ii. Cancel all or part of the undrawn facility under this agreement.
- iii. Declare that any, part of or all the borrower's outstanding principal, interest, expenses and other payables under this agreement are, in whole or in part, expired immediately.
- iv. The lead bank has the right to request the issuer to immediately deposit an amount in NTD, based on the balance of commercial papers with undischarged guaranteed obligations, as ready-to-use funds into the account designated by the lead bank, in case the holder of commercial paper requests to fulfill the guarantee obligations. Any remaining balance after deducting all the debts and expenses that the issuer should bear will be refunded without interest; or the issuer shall, by any other ways, make the holder of issued commercial paper agree to change the guarantor of the commercial papers and discharge the guarantee responsibility of each credit bank. If the issuer fails to comply with the aforementioned requirements, it shall immediately repay all the guarantees paid by each credit bank and pay delayed interest, penalty and related expenses in accordance with the agreement.
- v. Request for payment using the commercial papers.
- vi. Exercise its rights such as the right to the pledge or contract transfer.
- vii. Exercise other rights of the lead bank and each credit bank conferred by the law, this contract or its related contract documents.
- viii. Other handling approaches approved in writing by a majority of the credit bank syndicate.

Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., met all the financial commitments stated in the contract.

Note 8: Silicon Application Corporation had entered into a syndicated borrowing agreement with Chang Hwa Commercial Bank and other financial institutions on June 9, 2020. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility is \$2,600,000, could be multiple drawdowns or revolving, however, the total amount at any time cannot exceed

the facility amount.

- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 260%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 9: Silicon Application Corporation had entered into a syndicated borrowing agreement with Taiwan Cooperative Bank and other financial institutions on January 14, 2022. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility is \$3,600,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.
- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 10: Silicon Application Corporation had entered into a syndicated borrowing agreement with Hua Nan Bank and other financial institutions on May 15, 2023. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility is \$3,900,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.
- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the

contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 11: Vsell Enterprise Co., Ltd., subsidiary of Silicon Application Corporation, had entered into a long-term secured agreement for twenty years with E. SUN Commercial Bank on July 3, 2018. The facility is \$50,000 with property pledged. The contract term is one year, and the principal is payable in equal monthly installments. The floating rate is the fixed saving deposit index plus 0.43.

Note 12: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is \$10,000,000 and the facility of WPI International (Hong Kong) Limited is US\$200 million, and the loan can be re-utilized based on the credit term in the contract.

- i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
- ii. The facility of commercial papers is \$7,500,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

- i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days

before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.
- (d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:
  - i. Rescind part or all of the undrawn facility;
  - ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
  - iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
  - iv. Demand all rights of the promissory note obtained from signing of the contract.

This loan agreement has been extended on June 6, 2023, please referred to Note 15.

Note 13: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with DBS Bank Limited on July 24, 2020. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility must be less than USD 100 million.
- (c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term.

Note 14: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Chang Hwa Bank and Taipei Fubon Bank on September 9, 2021. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is \$14,000,000 and the facility of WPI International (Hong Kong) Limited is

US\$240 million. The loan can be re-utilized based on the credit term in the contract.

- i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
- ii. The facility of commercial papers is \$8,400,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

- i. Repayment: For each drawdown, the maturity date is the time when the borrowing is due, the principal must be repaid in full on the maturity date. If one of any maturity dates is not a bank working day, the maturity date will be delayed to the next bank working day, however, if the next bank working day will fall in the following month, the maturity date will be shifted to the earlier bank working day. However, the last maturity date can not exceed the credit term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date or other shorter term agreed by the lead bank. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same, the syndicate of banks would not make an additional procedure of remittance and loan and uses the loan contract as proof of receipt. The re-utilization amount shall be repaid according to the contract.
- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value. However, the commercial papers can be re-utilized at the maturity date and used to directly repay the commercial papers which are due.

(d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net intangible assets) should not be less than

\$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

- i. Terminate part or all of the undrawn facility;
- ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract to the lead bank, related credit obligations of the syndicated banks based on the contract shall be immediately terminated;
- iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
- iv. Demand all rights of the promissory note obtained from signing of the contract.
- v. To the extent permitted by law, lead bank can exercise its rights based on law and contract according to the contract, security documents and related documents. The lead bank can exercise the right without any prompt, notice, summon exhortation, protest of bill or performing other legal requirements.

WPI met all the financial commitments stated in the contract.

Note 15: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a first syndicated borrowing supplementary agreement with Taiwan Cooperative Bank on June 6, 2023. The terms and conditions of the contract were as follows:

- (a) Contract term: Within five years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is \$9,400,000 and the facility of WPI International (Hong Kong) Limited is US\$200 million, and the loan can be re-utilized based on the credit term in the contract.
  - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
  - ii. The facility of commercial papers is \$7,050,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days.

However, each maturity date shall be within the contract term.

(c) Repayment:

- i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.
- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:

- i. Rescind part or all of the undrawn facility;
- ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
- iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
- iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. (WPI). met all the financial commitments stated in the contract.

Note 16: On July 10, 2019, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 3 billion until June 15, 2022. The principal is payable in 10 quarterly installments of KRW 300 million each starting from March 15, 2020. The interest is payable quarterly. WPG Korea Co., Ltd. have settled all payments on June 15, 2022.

Note 17: On June 29, 2022, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2024. The interest is payable quarterly. The principal shall be repaid in full at maturity, and the pledged

asset is the office in Korea, which amount to \$30,469.

Note 18: Yosun Industrial Corp. and indirect subsidiaries, Yosun Hong Kong Corp. Ltd. had entered into a syndicated credit agreement with Mega International Commercial Bank and other financial institutions on December 9, 2021. Under the agreement, they may re-utilize the loan and roll over commercial papers during the contract term. The terms and conditions of the contract are as follows

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility is \$3,600,000.
  - i. Each drawdown amount must not be less than \$15,000 or USD 500 thousand, and the amount more than \$15,000 or USD 5 thousand shall be an integral multiple of \$3,000 or USD 100 thousand. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
  - ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$2,160,000 at 30 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.
- (c) Repayment:
  - i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown.
  - ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due.
- (d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$6,000,000.

Yosun Industrial Corp. met all the financial commitments stated in the contract.

**(18) Other current liabilities**

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Long-term borrowings-current			
portion	\$ 110,131	\$ 10,934,042	\$ 11,681,610
Refund liabilities	3,965,841	3,502,479	3,988,066
Contract liabilities	550,908	177,637	880,066
Others	<u>803,052</u>	<u>573,423</u>	<u>784,205</u>
	<u><u>\$ 5,429,932</u></u>	<u><u>\$ 15,187,581</u></u>	<u><u>\$ 17,333,947</u></u>

- A. Refund liabilities were generated from sales discounts which is shown as ‘other current liabilities’.
- B. Contract liabilities were generated from advance sales receipts which is shown as ‘other current liabilities’.

(19) Pensions

A. Defined benefit plans

- (a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees’ service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees’ monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the “Regulations on pensions of managers”, covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

- (b) For the aforementioned pension plan, the Group recognized pension costs of \$3,947, \$3,119, \$11,796 and \$9,361 for the three months ended September 30, 2023 and 2022, and nine months ended September 30, 2023 and 2022, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2023 amount to \$7,516.

B. Defined contribution plans

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the

“Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not less than 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

- (b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in accordance with the local pension regulations are based on a certain percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.
- (c) The pension costs of the Group under the defined contribution pension plans for the three months ended September 30, 2023 and 2022, and nine months ended September 30, 2023 and 2022 were \$120,671, \$106,910, \$348,669 and \$315,275, respectively.

(20) Share capital

- A. The Company’s authorized capital was \$25,000,000, of which certain shares can be issued as preference shares. The above authorized capital includes \$500,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds. As of September 30, 2023, the paid-in capital was \$18,790,568 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.
- B. Movements in the number of the Company’s ordinary shares outstanding (in thousands of shares) for the nine months ended September 30, 2023 and 2022 are as follows:

	2023	2022
At January 1 and September 30	<u>1,679,057</u>	<u>1,679,057</u>

- C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of \$50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company’s working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:

- (a) Expiration date: The Company’s Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at the actual issue price.
- (b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of

five-year IRS rates appearing on Reuters pages “TAIFXIRS” and “COSMOS3” at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.

(c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside or reverse as special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.

(d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.

(e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.

(f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.

(g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.

(h) The preemptive rights for stockholders of Class A preferred stocks are the same as that common stocks when the Company increases its capital by issuing new shares.

D. On September 18, 2020, the Board of Directors of the Company resolved to increase its capital by issuing series B preference shares, and the issuance price is tentatively set at NT\$50 per share, and the expected total issuance amounted to \$5,000,000. The capital increase was approved by the FSC on October 21, 2020. However, in consideration of

preference shares' capital market and the Company's overall maximum benefits, the Board of Directors of WPG Holdings Limited resolved to revoke and cancel the proposed capital increase of series B preference shares on March 30, 2021. The cancellation was approved by the FSC on April 6, 2021.

(21) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital reserve - stock options are as follows:

	2023					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	\$19,387,285	\$ 7,994,638	\$ 45,177	\$ 14,619	\$ 1,192,197	\$ 28,633,916
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	30,710	30,710
Changes in ownership interests in subsidiaries	-	-	-	( 1,571)	-	( 1,571)
September 30	<u>\$19,387,285</u>	<u>\$ 7,994,638</u>	<u>\$ 45,177</u>	<u>\$ 13,048</u>	<u>\$ 1,222,907</u>	<u>\$ 28,663,055</u>
	2022					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	\$19,387,285	\$ 7,994,638	\$ 45,177	\$ 13,856	\$ 1,283,542	\$ 28,724,498
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	151,770	151,770
Changes in ownership interests in subsidiaries	-	-	-	763	-	763
September 30	<u>\$19,387,285</u>	<u>\$ 7,994,638</u>	<u>\$ 45,177</u>	<u>\$ 14,619</u>	<u>\$ 1,435,312</u>	<u>\$ 28,877,031</u>

(22) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be used to set aside as legal reserve, and set aside as special reserve in accordance with Article 41 of Securities and Exchange Act. The remainder, if any, to be appropriated shall be proposed by the Board of Directors. If cash dividends are distributed, they shall account for at least 20% of the total dividends distributed.

Employees of the Company's subsidiaries are entitled to receive the distribution of earnings. The terms shall be defined by the Board of Directors.

B. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

D. The appropriations of earnings for 2022 and 2021 had been resolved at the shareholders' meeting on May 31, 2023 and May 26, 2022, respectively. Details are summarized below:

	Years ended December 31,			
	2022		2021	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 1,057,538	\$ -	\$ 1,175,263	\$ -
(Reversal of) provision for special reserve	( 6,448,219)	-	1,093,311	-
Cash dividends	6,464,369	3.85	5,876,699	3.50
Cash dividends of preference stock	400,000	2.00	400,000	2.00
	<u>\$ 1,473,688</u>		<u>\$ 8,545,273</u>	

The above appropriations of 2022 and 2021 earnings resolved by shareholders are the same with the amounts resolved by the Board of Directors.

E. For the information relating to employees' compensation and directors' remuneration, refer to Note 6(30).

(23) Other equity items

	2023			
	Investments at fair value through other comprehensive income	Currency translation	Others	Total
At January 1	(\$ 46,997)	(\$ 3,430,888)	\$ -	(\$ 3,477,885)
Revaluation-gross	( 124,207)	-	-	( 124,207)
Revaluation-associates	982,940	-	-	982,940
Revaluation transferred to retained earnings - associates	( 4,015)	-	-	( 4,015)
Cumulative translation differences:				
- Group	-	4,517,516	-	4,517,516
- Tax on Group	-	( 24,149)	-	( 24,149)
- Associates	-	579,689	-	579,689
Others	-	-	( 156,483)	( 156,483)
At September 30	<u>\$ 807,721</u>	<u>\$ 1,642,168</u>	<u>(\$ 156,483)</u>	<u>\$ 2,293,406</u>

	2022			
	Investments at fair value through other comprehensive income	Currency translation	Total	
At January 1	\$ 3,459,437	(\$ 13,385,541)	(\$ 9,926,104)	
Revaluation-gross	( 1,165,043)	-	( 1,165,043)	
Revaluation-associates	( 2,493,748)	-	( 2,493,748)	
Revaluation transferred to retained earnings - associates	( 61,792)	-	( 61,792)	
Cumulative translation differences:				
- Group	-	12,513,249	12,513,249	
- Tax on Group	-	( 17,987)	( 17,987)	
- Associates	-	1,369,031	1,369,031	
At September 30	<u>(\$ 261,146)</u>	<u>\$ 478,752</u>	<u>\$ 217,606</u>	

(24) Operating revenue

	Three months ended September 30,	
	2023	2022
Revenue from contracts with customers	<u>\$ 187,354,643</u>	<u>\$ 189,822,815</u>
Nine months ended September 30,		
	2023	2022
Revenue from contracts with customers	<u>\$ 488,797,875</u>	<u>\$ 598,743,979</u>

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Core components	\$ 71,557,765	\$ 76,292,637
Analog IC and mixed signal components	18,725,715	18,515,095
Discrete IC, logic IC	22,835,693	20,390,317
Memory	39,001,640	47,529,598
Optical components	20,812,218	14,964,497
Passive connector and magnetic components	9,752,056	8,181,569
Others	4,669,556	3,949,102
	<u>\$ 187,354,643</u>	<u>\$ 189,822,815</u>

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Core components	\$ 187,737,885	\$ 212,170,226
Analog IC and mixed signal components	47,593,349	56,082,030
Discrete IC, logic IC	64,939,717	71,828,701
Memory	103,171,264	170,007,933
Optical components	48,511,752	49,285,175
Passive connector and magnetic components	24,131,036	27,424,100
Others	12,712,872	11,945,814
	<u>\$ 488,797,875</u>	<u>\$ 598,743,979</u>

(25) Interest income

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Interest income from bank deposits	\$ 64,678	\$ 13,252
Interest income from financial assets measured at amortized cost	29,260	11,327
	<u>\$ 93,938</u>	<u>\$ 24,579</u>

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Interest income from bank deposits	\$ 152,112	\$ 24,471
Interest income from financial assets measured at amortized cost	78,760	18,689
	<u>\$ 230,872</u>	<u>\$ 43,160</u>

(26) Other income

	Three months ended September 30,	
	2023	2022
Rental revenue	\$ 24,891	\$ 23,910
Dividend income	144,140	334,887
Other income - other	54,836	51,332
	<u>\$ 223,867</u>	<u>\$ 410,129</u>

	Nine months ended September 30,	
	2023	2022
Rental revenue	\$ 74,427	\$ 61,222
Dividend income	296,170	363,549
Gain recognized in bargain purchase transaction	4,460	-
Other income - other	204,393	157,477
	<u>\$ 579,450</u>	<u>\$ 582,248</u>

(27) Other gains and losses

	Three months ended September 30,	
	2023	2022
Gain (loss) on disposal of property, plant and equipment	\$ 487	(\$ 78)
Gain on disposal of investments	2,253	-
Currency exchange gain	232,654	207,774
(Loss) gain on financial assets and liabilities at fair value through profit or loss	( 197,164)	48,013
Gain arising from lease modifications	441	182
Impairment losses of intangible assets	( 773)	-
Depreciation on investment property	( 7,788)	( 8,203)
Other losses	( 3,528)	( 18,845)
	<u>\$ 26,582</u>	<u>\$ 228,843</u>

	Nine months ended September 30,	
	2023	2022
Loss on disposal of property, plant and equipment	(\$ 3,708)	(\$ 127)
Gain on disposal of investments	8,876	1,054
Currency exchange gain	316,883	412,921
(Loss) gain on financial assets and liabilities at fair value through profit or loss	2,032,036	( 5,627)
Gain arising from lease modifications	1,186	9,659
Impairment losses of intangible assets	( 773)	-
Depreciation on investment property	( 23,226)	( 24,131)
Other losses	( 14,858)	( 27,539)
	<u>\$ 2,316,416</u>	<u>\$ 366,210</u>

(28) Finance costs

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Interest expense:		
Bank borrowings	\$ 1,507,610	\$ 1,224,281
Less: Capitalization of qualifying assets	-	( 159)
Redemption liabilities	2,152	-
Lease liabilities	16,600	16,388
Others	138,866	146,526
	<u>\$ 1,665,228</u>	<u>\$ 1,387,036</u>
	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Interest expense:		
Bank borrowings	\$ 4,275,583	\$ 2,440,974
Less: Capitalization of qualifying assets	-	( 439)
Redemption liabilities	2,152	-
Lease liabilities	49,187	45,532
Others	386,084	451,633
	<u>\$ 4,713,006</u>	<u>\$ 2,937,700</u>

(29) Additional information of expenses by nature

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Employee benefit expense	<u>\$ 2,116,048</u>	<u>\$ 2,098,139</u>
Depreciation charges		
Depreciation on property, plant and equipment	\$ 122,208	\$ 108,555
Depreciation on investment property	7,788	8,203
Depreciation on right-of-use assets	<u>123,902</u>	<u>117,450</u>
	<u>\$ 253,898</u>	<u>\$ 234,208</u>
Amortization charges on intangible assets	<u>\$ 25,037</u>	<u>\$ 20,405</u>
	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Employee benefit expense	<u>\$ 6,219,919</u>	<u>\$ 7,176,489</u>
Depreciation charges		
Depreciation on property, plant and equipment	\$ 358,893	\$ 308,008
Depreciation on investment property	23,226	24,131
Depreciation on right-of-use assets	<u>363,006</u>	<u>357,413</u>
	<u>\$ 745,125</u>	<u>\$ 689,552</u>
Amortization charges on intangible assets	<u>\$ 78,021</u>	<u>\$ 67,234</u>

(30) Employee benefit expense

	Three months ended September 30,	
	2023	2022
Wages and salaries	\$ 1,761,684	\$ 1,771,220
Directors' remuneration	5,000	13,750
Labor and health insurance fees	126,921	115,694
Pension costs	124,618	110,029
Other personnel expenses	97,825	87,446
	<u>\$ 2,116,048</u>	<u>\$ 2,098,139</u>
	Nine months ended September 30,	
	2023	2022
Wages and salaries	\$ 5,196,919	\$ 6,237,345
Directors' remuneration	32,500	39,506
Labor and health insurance fees	356,216	325,987
Pension costs	360,465	324,636
Other personnel expenses	273,819	249,015
	<u>\$ 6,219,919</u>	<u>\$ 7,176,489</u>

- A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be between 0.01%~5% for employees' compensation and shall not be higher than 3% for directors' remuneration.
- B. The Company has established the audit committee, therefore, there was no remuneration paid to supervisors for the three months and nine months ended September 30, 2023 and 2022.
- C. For the three months ended September 30, 2023 and 2022, and nine months ended September 30, 2023 and 2022, employees' compensation was accrued at \$277, \$19,487, \$28,207 and \$58,462, respectively; while directors' remuneration was accrued at \$5,000, \$13,250, \$31,500 and \$39,750, respectively. The aforementioned amounts were recognized in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on the profit of current year distributable for the three months ended September 30, 2023, and nine months ended September 30, 2023, and the percentage as prescribed by the Company's Articles of Incorporation.

For 2022, the employees' compensation and directors' remuneration resolved by the Board of Directors during its meeting on March 28, 2023 amounted to \$48,110 and \$52,000, respectively, and the employees' compensation and directors' remuneration recognized in the 2022 financial statements amounted to \$77,100 and \$53,000, respectively. The difference of \$28,990 and \$1,000 between the amounts resolved by the Board of Directors and the amounts recognized in the 2022 financial statements, mainly resulting from the

decrease in employees' compensation and directors' remuneration, had been adjusted in profit or loss in the first quarter of 2023. The employees' compensation was distributed in the form of cash.

D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(31) Income tax

A. Income tax expense

(a) Components of income tax expense:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Current tax		
Current tax on profits for the period	\$ 393,262	\$ 464,203
Prior year income tax under (over) estimation	56	(137)
Total current tax	<u>393,318</u>	<u>464,066</u>
Deferred tax		
Origination and reversal of temporary differences	(116,787)	28,000
Income tax expense	<u>\$ 276,531</u>	<u>\$ 492,066</u>

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Current tax		
Current tax on profits for the period	\$ 807,694	\$ 1,713,050
Prior year income tax under (over) estimation	5,869	(59,977)
Tax on undistributed surplus earnings	<u>462,336</u>	<u>169,291</u>
Total current tax	<u>1,275,899</u>	<u>1,822,364</u>
Deferred tax		
Origination and reversal of temporary differences	439,628	51,211
Income tax expense	<u>\$ 1,715,527</u>	<u>\$ 1,873,575</u>

(b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Currency translation differences	<u>\$ 16,616</u>	<u>\$ 9,317</u>

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Currency translation differences	\$ 24,149	\$ 17,987
Remeasurement of defined benefit obligations	9	-
	<u>\$ 24,158</u>	<u>\$ 17,987</u>

B. As of November 9, 2023, the Company's income tax returns through 2018 have been assessed and approved by the Tax Authority.

(32) Earnings per share

	<u>Three months ended September 30, 2023</u>		
	<u>Weighted average number of ordinary shares outstanding</u>	<u>Earnings per share (shares in thousands)</u>	<u>(in dollars)</u>
<b><u>Basic earnings per share</u></b>			
Profit attributable to ordinary shareholders of the parent	\$ 1,592,047		
Less: Dividends of preference stock	-		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 1,592,047</u>	<u>1,679,057</u>	<u>\$ 0.95</u>
<b><u>Diluted earnings per share</u></b>			
Profit attributable to ordinary shareholders of the parent	\$ 1,592,047		
Less: Dividends of preference stock	-		
Profit used to calculate basic earnings per share/weighted-average number of shares	1,592,047	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	465	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 1,592,047</u>	<u>1,679,522</u>	<u>\$ 0.95</u>
 <b><u>Three months ended September 30, 2022</u></b>			
	<u>Weighted average number of ordinary shares outstanding</u>	<u>Earnings per share (shares in thousands)</u>	<u>(in dollars)</u>
<b><u>Basic earnings per share</u></b>			
Profit attributable to ordinary shareholders of the parent	\$ 2,761,865		
Less: Dividends of preference stock	-		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 2,761,865</u>	<u>1,679,057</u>	<u>\$ 1.64</u>

<u>Three months ended September 30, 2022</u>			
	Weighted average number of ordinary shares outstanding	Earnings per share	
	<u>Amount after tax</u>	<u>(shares in thousands)</u>	<u>(in dollars)</u>
<b><u>Diluted earnings per share</u></b>			
Profit attributable to ordinary shareholders of the parent	\$ 2,761,865		
Less: Dividends of preference stock	-		
Profit used to calculate basic earnings per share/weighted-average number of shares	2,761,865	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,259	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 2,761,865</u>	<u>1,680,316</u>	<u>\$ 1.64</u>
 <b><u>Nine months ended September 30, 2023</u></b>			
	Weighted average number of ordinary shares outstanding	Earnings per share	
	<u>Amount after tax</u>	<u>(shares in thousands)</u>	<u>(in dollars)</u>
<b><u>Basic earnings per share</u></b>			
Profit attributable to ordinary shareholders of the parent	\$ 4,594,032		
Less: Dividends of preference stock	( 400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 4,194,032</u>	<u>1,679,057</u>	<u>\$ 2.50</u>
<b><u>Diluted earnings per share</u></b>			
Profit attributable to ordinary shareholders of the parent	\$ 4,594,032		
Less: Dividends of preference stock	( 400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	4,194,032	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	780	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 4,194,032</u>	<u>1,679,837</u>	<u>\$ 2.50</u>

Nine months ended September 30, 2022		
	Weighted average number of ordinary shares outstanding	Earnings per share
	<u>Amount after tax</u> (shares in thousands)	<u>(in dollars)</u>
<b><u>Basic earnings per share</u></b>		
Profit attributable to ordinary shareholders of the parent	\$ 9,102,810	
Less: Dividends of preference stock	( 400,000)	
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 8,702,810</u>	<u>1,679,057</u> <u>\$ 5.18</u>
<b><u>Diluted earnings per share</u></b>		
Profit attributable to ordinary shareholders of the parent	\$ 9,102,810	
Less: Dividends of preference stock	( 400,000)	
Profit used to calculate basic earnings per share/weighted-average number of shares	8,702,810	1,679,057
Assumed conversion of all dilutive potential ordinary shares	-	1,659
Employees' compensation	-	1,659
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 8,702,810</u>	<u>1,680,716</u> <u>\$ 5.18</u>

(33) **Business combinations**

- A. On May 1, 2023, the Group acquired 70%, 100% and 100% of the share capital of Vsell Enterprise Co., Ltd., Vsell Enterprise Co., Ltd (Shanghai) and Maojie Trading (Shenzhen) Co., Ltd. for \$151,128, \$263,246 and \$22,452, respectively, and obtained the control over the companies. The aforementioned companies have long been committed to operating the distribution market of passive component products and are proficient in the development of Design-in. As a result of the acquisition, the Group is expected to expand the market scale of the passive component product lines.
- B. The following table summarizes the consideration paid for Vsell Enterprise Co., Ltd. and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the non-controlling interest's proportionate share of the recognized amounts of acquiree's identifiable net assets at the acquisition date:

May 1, 2023

Purchase consideration	
Cash paid	151,128
Non-controlling interest's proportionate share of the recognized amount of acquiree's identifiable net assets	46,926
	<u>198,054</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	93,808
Notes receivable, net	651
Accounts receivable, net	723,820
Inventory	585,468
Prepayments	15,738
Other current assets	6
Property, plant and equipment	73,705
Right-of-use assets	3,873
Intangible assets	5,300
Deferred income tax assets	3,458
Other non-current assets	8,050
Short-term borrowings	(621,336)
Notes payable	(16,755)
Accounts payable	(404,878)
Other payables	(113,731)
Current income tax liabilities	(3,478)
Current lease liabilities	(2,311)
Other current liabilities	(152,789)
Long-term borrowings	(39,381)
Deferred income tax liabilities	(1,206)
Non-current lease liabilities	(1,591)
Total identifiable net assets	<u>156,421</u>
Goodwill	<u>\$ 41,633</u>

As of September 30, 2023, the allocation of acquisition price for acquiring 70% of the shares in Vsell Enterprise Co., Ltd. has not yet been completed. The fair values of the acquired identifiable intangible assets and goodwill of \$5,300 and \$41,633, respectively, are provisional pending receipt of the valuation reports for those assets. Related allocation of acquisition price will be completed in one year.

In accordance with the contract, the Group shall acquire the remaining 30% of the shares in Vsell Enterprise Co., Ltd. in March 2025 and June 2025, respectively. The Group estimated the expected acquisition price based on the calculation method of acquisition price as agreed in the contract and recognized redemption liabilities amounting to \$156,483 (shown as 'other non-current liabilities') at the present value.

The following table summarizes the consideration paid for Vsell Enterprise Co., Ltd. (Shanghai) and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	<u>May 1, 2023</u>
Purchase consideration	
Cash	\$ <u>263,246</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	45,605
Accounts receivable, net	122,385
Current income tax assets	2,848
Inventory	77,319
Prepayments	5,358
Property, plant and equipment	245
Right-of-use assets	( 152)
Other non-current assets	302
Accounts payable	( 120,057)
Other payables	( 57,244)
Current income tax liabilities	( 1,070)
Current lease liabilities	160
Other current liabilities	( 1,597)
Total identifiable net assets	<u>74,102</u>
Goodwill	<u>\$ 189,144</u>

As of September 30, 2023, the allocation of acquisition price for acquiring 100% of the shares in Vsell Enterprise Co., Ltd. (Shanghai) has not yet been completed. The fair value of the acquired goodwill of \$189,144 is provisional pending receipt of the valuation reports for those assets. Related allocation of acquisition price will be completed in one year.

The following table summarizes the consideration paid for Maojie Trading (Shenzhen) Co., Ltd. and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	<u>May 1, 2023</u>
Purchase consideration	
Cash	\$ 22,452
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	15,232
Accounts receivable, net	28,280
Inventory	7,854
Prepayments	1,538
Right-of-use assets	603
Other non-current assets	123
Accounts payable	( 17,937)
Other payables	( 3,336)
Current income tax liabilities	( 63)
Current lease liabilities	( 614)
Other current liabilities	( 4,768)
Total identifiable net assets	<u>26,912</u>
Gain recognized on bargain purchase transaction	(\$ 4,460)

As of September 30, 2023, the allocation of acquisition price for acquiring 100% of the shares in Maojie Trading (Shenzhen) Co., Ltd. has not yet been completed. The fair value of the total identifiable net assets is provisional pending receipt of the valuation reports for those assets. Related allocation of acquisition price will be completed in one year.

C. The operating revenue included in the consolidated statement of comprehensive income since May 1, 2023 contributed by Vsell Enterprise Co., Ltd. was \$1,703,352. Vsell Enterprise Co., Ltd. also contributed profit before income tax of \$101,298 over the same period. Had Vsell Enterprise Co., Ltd. been consolidated from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$489,560,856 and profit before income tax of \$6,381,720.

The operating revenue included in the consolidated statement of comprehensive income since May 1, 2023 contributed by Vsell Enterprise Co., Ltd (Shanghai) was \$228,719. Vsell Enterprise Co., Ltd (Shanghai) also contributed profit before income tax of \$10,978 over the same period. Had Vsell Enterprise Co., Ltd (Shanghai) been consolidated from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$488,911,620 and profit before income tax of \$6,366,699.

The operating revenue included in the consolidated statement of comprehensive income since May 1, 2023 contributed by Maojie Trading (Shenzhen) Co., Ltd. was \$64,434. Maojie Trading (Shenzhen) Co., Ltd. also contributed loss before income tax of \$800 over

the same period. Had Maojie Trading (Shenzhen) Co., Ltd. been consolidated from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$488,869,983 and profit before income tax of \$6,367,578.

(34) Supplemental cash flow information

In addition to Note 6(33), other supplemental cash flow information were as follows:

Partial payment of cash from investing activities

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Acquisition of property, plant and equipment, investment property and intangible assets	\$ 564,666	\$ 415,527
Add: Accounts payable at the beginning of the period	18,312	46,632
Prepayments for business facilities at the end of the period	3,000	15,528
Less: Accounts payable at the end of period	( 98,348)	( 22,061)
Prepayments for business facilities at the beginning of the period	( 4,846)	( 1,627)
Cash paid during the period	<u>\$ 482,784</u>	<u>\$ 453,999</u>

(35) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2023	\$80,518,991	\$5,342,259	\$44,466,145	\$2,686,829	\$133,014,224
Changes in cash flow from financing activities	( 3,291,584)	3,125,405	( 10,949,675)	( 311,704)	( 11,427,558)
Others	<u>621,336</u>	<u>-</u>	<u>39,381</u>	<u>299,129</u>	<u>959,846</u>
At September 30, 2023	<u>\$77,848,743</u>	<u>\$8,467,664</u>	<u>\$33,555,851</u>	<u>\$2,674,254</u>	<u>\$122,546,512</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2022	\$82,334,562	\$7,444,815	\$31,597,338	\$1,498,928	\$122,875,643
Changes in cash flow from financing activities	16,866,657	( 1,359,091)	15,712,522	( 334,807)	30,885,281
Others	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,646,016</u>	<u>1,646,016</u>
At September 30, 2022	<u>\$99,201,219</u>	<u>\$6,085,724</u>	<u>\$47,309,860</u>	<u>\$2,810,137</u>	<u>\$155,406,940</u>

Note: Including long-term borrowings-current portion less unamortized discounts.

## 7. RELATED PARTY TRANSACTIONS

### (1) Parent and ultimate controlling party

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

### (2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Chain Power Technology Corp.	Investee accounted for using equity method
Supply Consultants Limited	"
VITEC WPG Limited	"
Gain Tune Logistics (Shanghai) Co., Ltd.	"
Suzhou Xinning Logistics Co., Ltd.	"
Suzhou Xinning Bonded Warehouse Co., Ltd.	"
WT Microelectronics Co., Ltd.	"
Eesource Corp.	"
Sunrise Technology Co., Ltd.	"
AIT Japan Inc.	"
Kunmao (Shanghai) Enterprise Development Co., Ltd.	Other related party
Autosys (TW) Co., Ltd.	Subsidiary of investee accounted for using equity method
HongTech Electronics Co., Ltd.	"
Maxtek Technology Co., Ltd.	"
Morrihan International Corp.	"
WT Microelectronics (Hong Kong) Limited	"
NuVision Technology, Inc.	"
Excelpoint Systems (H.K.) Limited	"
WT Technology Korea Co., Ltd.	"
WPG P.T. Electrindo Jaya	Stockholder of the Group's subsidiary accounted for using equity method
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group
Taiwan Industrial Holding Association	The chairman of the association and chairman of the Group are the same

(3) Significant transactions and balances with related parties

A. Operating revenues

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Sales of goods		
Others	\$ 249,570	\$ 203,770
Associates	126,164	305,502
	<u>\$ 375,734</u>	<u>\$ 509,272</u>

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Sales of goods		
Others	\$ 618,538	\$ 647,839
Associates	656,843	1,161,360
	<u>\$ 1,275,381</u>	<u>\$ 1,809,199</u>

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Purchases of goods		
Associates	\$ 1,974,828	\$ 588,067
	<u>\$ 1,974,828</u>	<u>\$ 588,067</u>
	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Purchases of goods		
Associates	\$ 3,153,833	\$ 1,581,466
	<u>\$ 3,153,833</u>	<u>\$ 1,581,466</u>

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Accounts receivable			
Others	\$ 127,533	\$ 5,105	\$ 63,865
Associates	76,522	196,986	112,664
	<u>\$ 204,055</u>	<u>\$ 202,091</u>	<u>\$ 176,529</u>

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no interest. There is no allowance for doubtful accounts held against receivables from related parties.

**D. Other receivables**

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Other receivables			
Associates	<u>\$ 38,307</u>	<u>\$ 42,788</u>	<u>\$ 50,562</u>

Other receivables from associates refer to payments on behalf of others and purchases paid on behalf of others, etc.

**E. Payables to related parties**

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Accounts payable			
Associates	<u>\$ 1,725,100</u>	<u>\$ 159,704</u>	<u>\$ 220,071</u>

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

**F. Endorsements and guarantees provided to related parties**

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Associates			
VITEC WPG Limited	<u>\$ 72,607</u>	<u>\$ 69,097</u>	<u>\$ 71,437</u>
AIT Japan Inc.	<u>\$ 25,816</u>	<u>-</u>	<u>-</u>
	<u><u>\$ 98,423</u></u>	<u><u>\$ 69,097</u></u>	<u><u>\$ 71,437</u></u>

**G. Others-donation**

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Other related parties		
WPG Holding Education Foundation	<u>\$ 1,500</u>	<u>\$ 1,600</u>
	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Other related parties		
WPG Holding Education Foundation	<u>\$ 5,300</u>	<u>\$ 5,400</u>
Taiwan Industrial Holding Association	<u>\$ 2,500</u>	<u>\$ 2,500</u>
	<u><u>\$ 7,800</u></u>	<u><u>\$ 7,900</u></u>

**(4) Key management compensation**

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Salaries and other short-term employee benefits		
Post-employment benefits	<u>\$ 28,785</u>	<u>\$ 75,371</u>
	<u>\$ 1,203</u>	<u>\$ 1,117</u>
	<u><u>\$ 29,988</u></u>	<u><u>\$ 76,488</u></u>

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Salaries and other short-term employee benefits	\$ 140,406	\$ 223,403
Post-employment benefits	3,608	3,349
	<u>\$ 144,014</u>	<u>\$ 226,752</u>

## 8. PLEDGED ASSETS

<u>Pledged assets (Note 1)</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>	<u>Purpose of Collateral</u>
Financial assets at amortized cost				
- Time deposits	\$ 37,609	\$ 45,926	\$ 48,883	Security for purchases and time deposit for performance bond etc.
- Pledged time deposits	25,486	2,672	-	Performance guarantee
Accounts receivable, net				
- Pledged accounts receivable	233,370	-	-	Bank borrowings
Financial assets at fair value though profit or loss - non-current (Note 2)	-	-	4,414	Security for purchases
Property, plant and equipment (including investment property)				
- Land	5,171,941	5,115,948	5,115,948	Long-term and short-term borrowings guarantee and security for purchases
- Buildings and structures	2,363,806	2,446,465	2,400,821	"
	<u>\$ 7,832,212</u>	<u>\$ 7,611,011</u>	<u>\$ 7,570,066</u>	

Note 1: The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of September 30, 2023, December 31, 2022 and September 30, 2022.

Note 2: As of September 30, 2022, the subsidiary - Silicon Application Corporation held 566 thousand shares of Kingmax Semiconductor Inc., which have been pledged for purchases; as of September 30, 2023 and December 31, 2022, there was no such situation.

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Note 6(6), other commitments were as follows:

### (1) Contingencies

None.

(2) Commitments

A. The Group's letters of credit issued but not negotiated are as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
	\$ 1,077,117	\$ 1,285,000	\$ 1,295,318
	USD 159,696,000	USD 123,302,000	USD 140,377,000

B. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Property, plant and equipment	\$ 4,721	\$ -	\$ -

C. As of September 30, 2023, the remaining payments for the contract of non-fixed car park the Group entered into amounted to \$49,950.

D. As of September 30, 2023, the unpaid payables arising from the service contracts signed for computer facilities, internet and information security maintenance amounted to \$54,180.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital risk management

There was no significant change in the reporting period. Refer to Note 12 in the consolidated financial statements for the year ended December 31, 2022.

(2) Financial instruments

A. Financial instruments by category

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
<u>Financial assets</u>			
Financial assets measured at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ 3,561,740	\$ 1,730,492	\$ 1,829,166
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ 3,241,920	\$ 3,341,083	\$ 3,025,023

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Financial assets at amortized cost			
Cash and cash equivalents	\$ 16,040,533	\$ 16,597,342	\$ 14,570,054
Financial assets at amortized cost	1,985,930	1,874,813	1,930,939
Notes receivable	1,943,179	2,427,415	2,965,096
Accounts receivable (including related parties)	131,775,410	118,239,940	136,209,622
Other receivables (including related parties)	15,606,133	20,009,977	16,634,354
Guarantee deposits paid	297,545	288,045	288,549
Other financial assets	1,240,293	1,640,624	2,567,489
	<u>\$ 168,889,023</u>	<u>\$ 161,078,156</u>	<u>\$ 175,166,103</u>

#### Financial liabilities

Financial liabilities measured at fair value through profit or loss			
Financial liabilities held for trading	\$ 6,980	\$ 4,148	\$ 1,007
Financial liabilities at amortized cost			
Short-term borrowings	\$ 77,848,743	\$ 80,518,991	\$ 99,201,219
Short-term notes and bills payable	8,467,664	5,342,259	6,085,724
Notes payable	28,849	15,456	36,761
Accounts payable (including related parties)	98,041,709	81,337,139	96,029,723
Other payables	9,294,986	12,961,435	12,106,866
Long-term borrowings (including current portion)	33,555,851	44,466,145	47,309,860
Guarantee deposits received	203,077	145,123	176,022
	<u>\$ 227,440,879</u>	<u>\$ 224,786,548</u>	<u>\$ 260,946,175</u>
Lease liabilities	<u>\$ 2,674,254</u>	<u>\$ 2,686,829</u>	<u>\$ 2,810,137</u>

#### B. Risk management policies

- The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.
- Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk,

credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

**C. Significant financial risks and degrees of financial risks**

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.
- iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

				September 30, 2023
		Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : TWD	\$ 1,017,012	32.27	\$ 32,818,968	
USD : RMB	26,230	7.31	846,435	
USD : KRW	35,880	1,344.80	1,157,839	
HKD : USD	54,764	0.13	225,793	
RMB : TWD	63,007	4.42	278,176	
RMB : USD	980,608	0.14	4,329,385	

September 30, 2023			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Non-monetary items</u>			
RMB : USD	33,494	0.14	147,878
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	907,562	32.27	29,287,033
USD : RMB	29,638	7.31	956,423
USD : KRW	24,705	1,344.80	797,216
USD : INR	21,994	83.22	709,734
HKD : USD	25,067	0.13	103,351
RMB : TWD	62,504	4.42	275,957
RMB : USD	778,391	0.14	3,436,594
EUR : USD	3,169	1.05	107,465
December 31, 2022			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 787,750	30.71	\$ 24,191,791
USD : RMB	24,547	6.97	753,830
USD : KRW	32,422	1,267.30	995,668
USD : JPY	4,566	132.14	140,230
HKD : USD	53,895	0.13	212,238
RMB : TWD	60,553	4.41	266,917
RMB : USD	525,128	0.14	2,314,766
<u>Non-monetary items</u>			
RMB : USD	35,147	0.14	154,930
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	781,311	30.71	23,994,067
USD : RMB	44,734	6.97	1,373,772
USD : KRW	23,683	1,267.30	727,318
USD : INR	11,672	82.75	358,453
HKD : USD	34,320	0.13	135,152
RMB : TWD	60,392	4.41	266,209
RMB : USD	167,901	0.14	740,107
EUR : USD	3,093	1.07	101,189

September 30, 2022					
Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)			
(Foreign currency: functional currency)					
<u>Financial assets</u>					
<u>Monetary items</u>					
USD : TWD	\$ 858,221	31.75	\$ 27,248,527		
USD : RMB	21,205	7.10	673,257		
USD : KRW	31,925	1,434.80	1,013,626		
USD : JPY	5,573	144.25	176,946		
HKD : USD	50,808	0.13	205,467		
RMB : USD	426,824	0.14	1,909,184		
RMB : TWD	70,362	4.47	314,727		
<u>Non-monetary items</u>					
RMB : USD	34,013	0.14	152,142		
<u>Financial liabilities</u>					
<u>Monetary items</u>					
USD : TWD	821,952	31.75	\$ 26,096,964		
USD : RMB	44,443	7.10	1,411,058		
USD : KRW	35,615	1,434.80	1,130,785		
USD : JPY	3,736	144.25	118,613		
USD : INR	11,263	81.54	357,585		
HKD : USD	36,875	0.13	149,121		

v. The total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended September 30, 2023 and 2022, and nine months ended September 30, 2023 and 2022 amounted to \$232,654, \$207,774, \$316,883 and \$412,921, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

<u>Nine months ended September 30, 2023</u>				
<u>Sensitivity Analysis</u>				
	<u>Degree of Variation</u>	<u>Effect on Profit or Loss</u>	<u>Effect on Other Comprehensive Income</u>	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : TWD	1%	\$ 328,190	\$ -	-
USD : RMB	1%	8,464	-	-
USD : KRW	1%	11,578	-	-
HKD : USD	1%	2,258	-	-
RMB : TWD	1%	2,782	-	-
RMB : USD	1%	43,294	-	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : TWD	1%	292,870	-	-
USD : RMB	1%	9,564	-	-
USD : KRW	1%	7,972	-	-
USD : INR	1%	7,097	-	-
HKD : USD	1%	1,034	-	-
RMB : TWD	1%	2,760	-	-
RMB : USD	1%	34,366	-	-
EUR : USD	1%	1,075	-	-
<u>Nine months ended September 30, 2022</u>				
<u>Sensitivity Analysis</u>				
	<u>Degree of Variation</u>	<u>Effect on Profit or Loss</u>	<u>Effect on Other Comprehensive Income</u>	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : TWD	1%	\$ 272,485	\$ -	-
USD : RMB	1%	6,733	-	-
USD : KRW	1%	10,136	-	-
USD : JPY	1%	1,769	-	-
HKD : USD	1%	2,055	-	-
RMB : USD	1%	19,092	-	-
RMB : TWD	1%	3,147	-	-

Nine months ended September 30, 2022			
Sensitivity Analysis			
Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income	
<b>Financial liabilities</b>			
<b>Monetary items</b>			
USD : TWD	1%	\$ 260,970	-
USD : RMB	1%	14,111	-
USD : KRW	1%	11,308	-
USD : JPY	1%	1,186	-
USD : INR	1%	3,576	-
HKD : USD	1%	1,491	-

#### Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2023 and 2022 would have increased/decreased by \$35,468 and \$17,827, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$32,419 and \$30,250, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the nine months ended September 30, 2023 and 2022, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and US dollars.
- ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the nine months ended September 30, 2023 and 2022 would have decreased by \$313,440 and \$360,721, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.
- ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.
- iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The default occurs when the contract payments are past due more than five months.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.
- vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.
- vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On September 30, 2023, December 31, 2022 and September 30, 2022, the provision matrix and loss rate methodology are as follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>September 30, 2023</u>							
Expected loss rate	0%~ 4.46%	0%~ 33.33%	3.74%~ 100%	13.28%~ 100%	32.49%~ 100%		100%
Total book value	\$ 62,334,423	\$ 2,575,678	\$ 382,373	\$ 111,410	\$ 163,029	\$ 772,690	\$ 66,339,603
Loss allowance	\$ 90,756	\$ 70,801	\$ 121,468	\$ 40,490	\$ 87,299	\$ 771,414	\$ 1,182,228

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<b>December 31, 2022</b>							
Expected loss rate	0%~ 3.3%	0%~ 83.33%	1.2%~ 100%	4.68%~ 100%	40.9%~ 100%	100%	
Total book value	\$ 63,302,121	\$ 3,777,615	\$ 372,890	\$ 103,778	\$ 38,770	\$ 421,991	\$ 68,017,165
Loss allowance	\$ 66,103	\$ 61,780	\$ 48,654	\$ 31,581	\$ 15,286	\$ 420,026	\$ 643,430

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<b>September 30, 2022</b>							
Expected loss rate	0%~ 1.76%	0.02%~ 83.33%	1.09%~ 100%	14.75%~ 100%	34.98%~ 100%	100%	
Total book value	\$ 76,132,106	\$ 3,668,052	\$ 454,897	\$ 134,791	\$ 207,937	\$ 618,352	\$ 81,216,135
Loss allowance	\$ 77,579	\$ 61,277	\$ 67,270	\$ 36,054	\$ 82,012	\$ 615,509	\$ 939,701

(ii) Individually impaired and provisioned allowance for loss:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Total book value	\$ 5,549	\$ 5,549	\$ 6,549
Loss allowance	\$ -	\$ -	\$ -

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Expected loss rate	0%	0%	0%
Total book value	\$ 66,408,431	\$ 50,658,565	\$ 55,750,110
Loss allowance	\$ -	\$ -	\$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2023				
	Notes receivable		Accounts receivable		
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	\$ -	\$ -	\$ 643,430	\$ 643,430	\$ 643,430
Provision for impairment	7	-	482,630	482,630	482,637
Write-offs during the period	-	-	( 2,239)	( 2,239)	( 2,239)
Effect of foreign exchange	-	-	49,882	49,882	49,882
Transfers into overdue receivables	-	-	( 1,927)	( 1,927)	( 1,927)
Acquired from business combinations	-	-	10,452	10,452	10,452
At September 30	\$ 7	\$ -	\$ 1,182,228	\$ 1,182,228	\$ 1,182,235

	2022				
	Notes receivable		Accounts receivable		
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	\$ 4	\$ 51,946	\$ 619,978	\$ 671,924	\$ 671,928
(Reversal of) provision for impairment	(4)	(36,120)	254,806	218,686	218,682
Write-offs during the period	-	-	(29,026)	(29,026)	(29,026)
Effect of foreign exchange	-	1,918	93,943	95,861	95,861
Transfers into overdue receivables	-	(17,744)	-	(17,744)	(17,744)
At September 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 939,701</u>	<u>\$ 939,701</u>	<u>\$ 939,701</u>

(c) Liquidity risk

- Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.
- The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

September 30, 2023	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	\$ 78,398,260	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,474,400	-	-	-
Financial liabilities measured at fair value through profit or loss	6,980	-	-	-
Notes payable	28,849	-	-	-
Accounts payable	96,316,609	-	-	-
Accounts payable - related parties	1,725,100	-	-	-
Other payables	9,294,986	-	-	-
Lease liabilities	439,039	392,129	741,887	1,563,565
Long-term borrowings (including current portion)	919,721	26,365,846	2,852,529	5,577,264

Non-derivative financial liabilities:

<u>December 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 80,879,673	\$ -	\$ -	\$ -
Short-term notes and bills payable	5,350,000	-	-	-
Financial liabilities measured at fair value through profit or loss	4,148	-	-	-
Notes payable	15,456	-	-	-
Accounts payable	81,177,435	-	-	-
Accounts payable - related parties	159,704	-	-	-
Other payables	12,961,435	-	-	-
Lease liabilities	444,127	348,767	688,148	1,683,828
Long-term borrowings (including current portion)	11,967,186	16,855,520	12,784,508	5,569,609

Non-derivative financial liabilities:

<u>September 30, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 100,712,718	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,090,000	-	-	-
Financial liabilities measured at fair value through profit or loss	1,007	-	-	-
Notes payable	36,761	-	-	-
Accounts payable	95,809,652	-	-	-
Accounts payable - related parties	220,071	-	-	-
Other payables	12,106,866	-	-	-
Lease liabilities	441,642	374,918	731,458	1,772,603
Long-term borrowings (including current portion)	12,688,165	1,021,376	30,726,691	5,627,557

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can

normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in emerging stocks, publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

- B. Fair value information of investment property at cost is provided in Note 6(12).
- C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (including current and non-current), long-term borrowings-current portion, long-term borrowings and guarantee deposits received are approximate to their fair values.
- D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

September 30, 2023	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 14,925	\$ -	\$ 14,925
Equity securities	2,920,042		626,773	3,546,815
Financial assets at fair value through other comprehensive income				
Equity securities	2,998,001	-	243,919	3,241,920
	<u>\$ 5,918,043</u>	<u>\$ 14,925</u>	<u>\$ 870,692</u>	<u>\$ 6,803,660</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	\$ -	\$ 6,980	\$ -	\$ 6,980

December 31, 2022	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 4,652	\$ -	\$ 4,652
Equity securities	382,582	-	1,343,258	1,725,840
Financial assets at fair value through other comprehensive income				
Equity securities	3,121,989	-	219,094	3,341,083
	<u>\$3,504,571</u>	<u>\$ 4,652</u>	<u>\$1,562,352</u>	<u>\$5,071,575</u>

September 30, 2022	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 4,148	\$ -	\$ 4,148
Equity securities	383,337	-	1,399,363	1,782,700
Financial assets at fair value through other comprehensive income				
Equity securities	2,953,016	-	72,007	3,025,023
	<u>\$3,336,353</u>	<u>\$ 46,466</u>	<u>\$1,471,370</u>	<u>\$4,854,189</u>

September 30, 2022	Level 1	Level 2	Level 3	Total
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	\$ -	\$ 1,007	\$ -	\$ 1,007

(b) The methods and assumptions the Group used to measure fair value are as follows:

- The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price
ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.	

- iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- iv. Forward exchange contracts are usually valued based on the current forward exchange rate.
- v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The following chart is the movement of Level 3 for the nine months ended September 30, 2023 and 2022:

	2023	2022
At January 1	\$ 1,562,352	\$ 1,432,739
Additions	25,043	50,285
Capital reduction	( 18,580)	( 30,799)
Disposal	( 39,713)	-
Transfers out from level 3	( 677,835)	-
Gains (losses) on valuation	19,220	( 2,970)
Effect of foreign exchange	205	22,115
At September 30	<u>\$ 870,692</u>	<u>\$ 1,471,370</u>

F. For the nine months ended September 30, 2023, as the investee company became a public company, the Group transferred the fair value from Level 3 into Level 1 at the end of the month when the event occurred. For the nine months ended September 30, 2022, there was no transfer into or out from Level 3.

G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

		Fair value at September 30, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:						
Equity investment without active market	\$ 836,492	Net asset value method	Net asset value		-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable		-	Not applicable
		Fair value at December 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:						
Equity investment without active market	\$ 1,528,152	Net asset value method	Net asset value		-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable		-	Not applicable
		Fair value at September 30, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:						
Equity investment without active market	\$ 1,437,170	Net asset value method	Net asset value		-	The higher the net asset value, the higher the fair value

	Fair value at September 30, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Preferred share without active market	\$ 34,200	Market approach	Not applicable	-	Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		September 30, 2023			
		Recognized in profit or loss		Recognized in other comprehensive income	
		Favourable change	Unfavourable change	Favourable change	Unfavourable change
Input					
Financial assets					
Equity instrument	Net asset value	± 1%	\$ 6,268 (\$ 6,268)	\$ 2,439 (\$ 2,439)	

  

		December 31, 2022			
		Recognized in profit or loss		Recognized in other comprehensive income	
		Favourable change	Unfavourable change	Favourable change	Unfavourable change
Input					
Financial assets					
Equity instrument	Net asset value	± 1%	\$ 13,433 (\$ 13,433)	\$ 2,191 (\$ 2,191)	

  

		September 30, 2022			
		Recognized in profit or loss		Recognized in other comprehensive income	
		Favourable change	Unfavourable change	Favourable change	Unfavourable change
Input					
Financial assets					
Equity instrument	Net asset value	± 1%	\$ 13,994 (\$ 13,994)	\$ 720 (\$ 720)	

### 13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

(1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.
- D. Aggregate purchases or sales of the same securities reaching \$300 million or 20% of paid-in capital or more: None.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 4.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 5.
- I. Derivative financial instruments undertaken during the reporting period: Refer to Notes 6(2)B. and 12(3).
- J. Significant inter-company transactions during the reporting period: Refer to table 6.

(2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the nine months ended September 30, 2023 is provided in Note (1)J.

(4) Major shareholders information

Major shareholders information: Refer to table 9.

## 14. OPERATING SEGMENT INFORMATION

### (1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

### (2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

### (3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the three months and nine months ended September 30, 2023 and 2022 is as follows:

Three months ended September 30, 2023:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	\$ 91,821,591	\$ 20,423,430	\$ 24,008,994	\$ 24,288,997	\$ 4,865,577	\$ 21,946,054	\$ -	\$ 187,354,643
Revenue from internal customers	4,406,144	1,167,436	397,461	3,581,328	431,715	4,515,310	(14,499,394)	-
Total revenue	<u>\$ 96,227,735</u>	<u>\$ 21,590,866</u>	<u>\$ 24,406,455</u>	<u>\$ 27,870,325</u>	<u>\$ 5,297,292</u>	<u>\$ 26,461,364</u>	<u>(\$ 14,499,394)</u>	<u>\$ 187,354,643</u>
Segment profit	<u>\$ 1,733,868</u>	<u>\$ 303,399</u>	<u>\$ 573,978</u>	<u>\$ 634,059</u>	<u>\$ 124,422</u>	<u>(\$ 69,834)</u>	<u>\$ 899,828</u>	<u>\$ 4,199,720</u>
Net income	<u>\$ 784,943</u>	<u>\$ 119,891</u>	<u>\$ 317,129</u>	<u>\$ 261,755</u>	<u>\$ 21,197</u>	<u>(\$ 349,385)</u>	<u>\$ 465,670</u>	<u>\$ 1,621,200</u>

Three months ended September 30, 2022:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	\$ 99,277,850	\$ 20,119,581	\$ 20,385,048	\$ 28,923,975	\$ 4,365,628	\$ 16,750,733	\$ -	\$ 189,822,815
Revenue from internal customers	4,242,348	1,577,818	352,604	1,673,597	699,737	3,756,996	(12,303,100)	-
Total revenue	<u>\$ 103,520,198</u>	<u>\$ 21,697,399</u>	<u>\$ 20,737,652</u>	<u>\$ 30,597,572</u>	<u>\$ 5,065,365</u>	<u>\$ 20,507,729</u>	<u>(\$ 12,303,100)</u>	<u>\$ 189,822,815</u>
Segment profit	<u>\$ 2,127,443</u>	<u>\$ 507,064</u>	<u>\$ 491,581</u>	<u>\$ 738,960</u>	<u>\$ 116,591</u>	<u>(\$ 106,832)</u>	<u>\$ 915,737</u>	<u>\$ 4,790,544</u>
Net income	<u>\$ 971,041</u>	<u>\$ 308,854</u>	<u>\$ 324,160</u>	<u>\$ 394,770</u>	<u>\$ 30,330</u>	<u>\$ 211,450</u>	<u>\$ 532,472</u>	<u>\$ 2,773,077</u>

Nine months ended September 30, 2023:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	\$ 230,795,207	\$ 54,094,657	\$ 63,637,937	\$ 71,281,801	\$ 13,913,609	\$ 55,074,664	\$ -	\$ 488,797,875
Revenue from internal customers	11,095,703	3,617,568	1,265,312	7,315,644	1,900,935	12,265,898	(37,461,060)	-
Total revenue	<u>\$ 241,890,910</u>	<u>\$ 57,712,225</u>	<u>\$ 64,903,249</u>	<u>\$ 78,597,445</u>	<u>\$ 15,814,544</u>	<u>\$ 67,340,562</u>	<u>(\$ 37,461,060)</u>	<u>\$ 488,797,875</u>
Segment profit	<u>\$ 4,293,191</u>	<u>\$ 1,051,747</u>	<u>\$ 1,503,999</u>	<u>\$ 1,733,297</u>	<u>\$ 379,167</u>	<u>(\$ 186,750)</u>	<u>\$ 2,427,207</u>	<u>\$ 11,201,858</u>
Net income	<u>\$ 1,166,549</u>	<u>\$ 236,960</u>	<u>\$ 800,836</u>	<u>\$ 643,239</u>	<u>\$ 90,627</u>	<u>\$ 280,259</u>	<u>\$ 1,431,447</u>	<u>\$ 4,649,917</u>

Nine months ended September 30, 2022:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	\$ 304,781,185	\$ 61,332,517	\$ 70,214,601	\$ 92,787,976	\$ 12,831,733	\$ 56,795,967	\$ -	\$ 598,743,979
Revenue from internal customers	12,661,512	4,765,935	1,255,875	5,785,818	1,955,474	12,164,680	( 38,589,294)	-
Total revenue	<u>\$ 317,442,697</u>	<u>\$ 66,098,452</u>	<u>\$ 71,470,476</u>	<u>\$ 98,573,794</u>	<u>\$ 14,787,207</u>	<u>\$ 68,960,647</u>	<u>(\$ 38,589,294)</u>	<u>\$ 598,743,979</u>
Segment profit	<u>\$ 6,536,763</u>	<u>\$ 1,554,547</u>	<u>\$ 1,858,133</u>	<u>\$ 2,235,293</u>	<u>\$ 447,009</u>	<u>\$ 357,056</u>	<u>\$ 2,392,294</u>	<u>\$ 15,381,095</u>
Net income	<u>\$ 3,578,961</u>	<u>\$ 976,743</u>	<u>\$ 1,156,171</u>	<u>\$ 1,331,913</u>	<u>\$ 154,453</u>	<u>\$ 644,949</u>	<u>\$ 1,316,919</u>	<u>\$ 9,160,109</u>

WPG Holdings Limited and Subsidiaries  
Loans to others  
Nine months ended September 30, 2023

Table 1

Expressed in thousands of NTD  
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months			Nature of loan (Note 12)	Amount of transactions with the borrower	Reason for short-term financing	Allowance			Limit on loans granted to a single party			Footnote
					ended September 30, 2023	Balance at September 30, 2023	Actual amount drawn down				Item	Value	Collateral	Item	Value		
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables	Y	\$ 54,003	\$ 52,791	52,791	4.60	2	\$ -	Operations	\$ -	None	\$ -	\$ 76,787	\$ 76,787	Note 1
2	Genuine C&C (Indochina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	64,540	64,540	64,540	6.74	2	-	Operations	-	None	-	99,084	99,084	Note 3
3	Richpower Electronic Devices Pte., Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	365,760	-	-	-	2	-	Operations	-	None	-	521,910	521,910	Note 4
3	Richpower Electronic Devices Pte., Ltd.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	248,479	248,479	248,479	6.34~6.74	2	-	Operations	-	None	-	521,910	521,910	Note 4
4	World Peace International (India) Pvt., Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	19,100	-	-	-	2	-	Operations	-	None	-	139,505	139,505	Note 8
5	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	Other receivables	Y	322,700	322,700	-	-	2	-	Operations	-	None	-	7,958,511	7,958,511	Note 3
5	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte Ltd.	Other receivables	Y	95,580	-	-	-	2	-	Operations	-	None	-	7,958,511	7,958,511	Note 3
6	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables	Y	258,160	258,160	258,160	4.45	2	-	Operations	-	None	-	309,859	309,859	Note 5
7	WPG India Electronics Pvt Ltd.	World Peace International (India) Pvt., Ltd.	Other receivables	Y	23,267	23,267	23,267	9.76	2	-	Operations	-	None	-	185,028	185,028	Note 3
8	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables	Y	750,875	484,050	451,780	7.19	2	-	Operations	-	None	-	1,743,248	1,743,248	Note 8
8	WPG South Asia Pte. Ltd.	WPG Americas Inc.	Other receivables	Y	304,800	-	-	-	2	-	Operations	-	None	-	1,743,248	1,743,248	Note 8

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months						Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts			Limit on loans granted to a single party		Footnote
					ended	Balance at September 30, 2023		Actual amount drawn down	Interest rate	Nature of loan (Note 12)			Item	Value	Collateral	Limit on loans granted to a single party		
8	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	\$ 161,350	\$ 161,350	\$ -	-	-	2	\$ -	Operations	\$ -	None	\$ -	\$ 1,743,248	\$ 1,743,248	Note 8
8	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	806,750	806,750	467,915	6.62	2	-	-	Operations	-	None	-	1,743,248	1,743,248	Note 8
9	WPI International (South Asia) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	240,280	161,350	161,350	6.74	2	-	-	Operations	-	None	-	2,462,405	2,462,405	Note 3
10	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	Other receivables	Y	955,800	-	-	-	2	-	-	Operations	-	None	-	10,951,529	10,951,529	Note 4
10	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	Other receivables	Y	266,700	264,900	264,900	4.28	2	-	-	Operations	-	None	-	2,190,306	10,951,529	Note 4
10	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	3,178,800	3,178,800	2,693,150	4.42~5.95	2	-	-	Operations	-	None	-	10,951,529	10,951,529	Note 4
10	Yosun Hong Kong Corp. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	252,984	-	-	-	2	-	-	Operations	-	None	-	10,951,529	10,951,529	Note 4
10	Yosun Hong Kong Corp. Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	615,000	-	-	-	2	-	-	Operations	-	None	-	10,951,529	10,951,529	Note 4
11	Yosun Singapore Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	304,800	-	-	-	2	-	-	Operations	-	None	-	1,183,799	1,183,799	Note 4
12	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	39,000	39,000	27,000	1.30	2	-	-	Operations	-	None	-	429,189	429,189	Note 2
13	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	774,480	774,480	774,480	4.25	2	-	-	Operations	-	None	-	902,532	902,532	Note 5
14	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	322,700	322,700	322,700	6.57	2	-	-	Operations	-	None	-	1,449,298	1,449,298	Note 8
14	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables	Y	213,360	96,810	96,810	7.07	2	-	-	Operations	-	None	-	1,449,298	1,449,298	Note 8
14	WPG SCM Limited	WPG Americas Inc.	Other receivables	Y	161,350	161,350	-	-	2	-	-	Operations	-	None	-	1,449,298	1,449,298	Note 8

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months			Nature of loan (Note 12)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts			Limit on loans granted to a single party		Footnote
					ended September 30, 2023	Balance at September 30, 2023	Actual amount drawn down				Item	Value	Collateral	Limit on loans granted to a single party	Ceiling on total loans granted	
15	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	\$ 133,350	\$ -	\$ -	2	\$ -	Operations	\$ -	None	\$ 1,281,348	\$ 1,281,348	Note 5	
16	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	22,225	22,075	22,075	3.90	2	-	Operations	-	None	-	5,062,317	5,062,317
17	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	1,537,500	-	-	-	2	-	Operations	-	None	-	4,038,364	4,038,364
17	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Other receivables	Y	300,000	-	-	-	2	-	Operations	-	None	-	4,038,364	4,038,364
17	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	266,700	264,900	264,900	5.34	2	-	Operations	-	None	-	4,038,364	4,038,364
18	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	200,025	66,225	66,225	2.80	2	-	Operations	-	None	-	224,149	224,149
18	Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	Other receivables	Y	132,450	132,450	132,450	2.80	2	-	Operations	-	None	-	224,149	224,149
19	WPG Investment Co., Ltd.	WPG Electronics Limited	Other receivables	Y	80,000	80,000	-	-	2	-	Operations	-	None	-	855,120	855,120
20	WPG C&C Shanghai Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables	Y	48,565	48,565	48,565	4.00~4.10	2	-	Operations	-	None	-	260,093	650,233
20	WPG C&C Shanghai Co., Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables	Y	19,205	19,205	19,205	3.80~4.10	2	-	Operations	-	None	-	650,233	650,233
20	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	302,260	300,220	300,220	4.10	2	-	Operations	-	None	-	650,233	650,233
20	WPG C&C Shanghai Co., Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	88,900	-	-	-	2	-	Operations	-	None	-	650,233	650,233
21	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	4,876,800	4,517,800	4,517,800	5.61~6.33	2	-	Operations	-	None	-	29,982,484	29,982,484

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months						Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts			Limit on loans granted to a single party		Footnote
					ended	Balance at September 30, 2023		Actual amount drawn down	Interest rate	Nature of loan (Note 12)			Item	Value	Collateral	Limit on loans granted to a single party	Ceiling on total loans granted	
21	WPI International (Hong Kong) Limited	AECO Technology Co., Ltd.	Other receivables	Y	\$ 11,295	\$ 11,295	\$ 4,841	6.33	2	\$ -	Operations	\$ -	None	\$ -	\$ 11,992,993	\$ 29,982,484	Note 5	
21	WPI International (Hong Kong) Limited	WPG Americas Inc.	Other receivables	Y	1,219,200	-	-	-	2	-	Operations	-	None	-	29,982,484	29,982,484	Note 5	
21	WPI International (Hong Kong) Limited	WPG China Inc.	Other receivables	Y	422,275	-	-	-	2	-	Operations	-	None	-	29,982,484	29,982,484	Note 5	
21	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	Other receivables	Y	2,581,600	2,581,600	2,581,600	5.61~6.33	2	-	Operations	-	None	-	11,992,993	29,982,484	Note 5	
21	WPI International (Hong Kong) Limited	Silicon Application Corp.	Other receivables	Y	1,064,910	1,064,910	1,064,910	5.80~6.30	2	-	Operations	-	None	-	11,992,993	29,982,484	Note 5	
22	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables	Y	131,270	131,270	48,136	2.80~6.80	2	-	Operations	-	None	-	9,585,494	12,780,658	Note 6	
22	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	914,400	-	-	-	2	-	Operations	-	None	-	9,585,494	12,780,658	Note 6	
23	Silicon Application Corporation	Vsell Enterprise Co., Ltd.	Other receivables	Y	645,400	645,400	645,400	6.30	2	-	Operations	-	None	-	3,767,372	3,767,372	Note 2	
24	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	1,064,910	1,064,910	1,064,910	5.80~6.30	2	-	Operations	-	None	-	1,981,057	1,981,057	Note 5	
24	Silicon Application Company Limited	Silicon Application Corp.	Other receivables	Y	742,210	742,210	742,210	5.23	2	-	Operations	-	None	-	792,423	1,981,057	Note 5	
25	Sertek Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	80,675	80,675	80,675	4.35	2	-	Operations	-	None	-	88,846	88,846	Note 5	
26	Sertek Incorporated	Richpower Electronic Devices Co., Ltd.	Other receivables	Y	569,510	569,510	419,510	6.25~6.39	2	-	Operations	-	None	-	645,726	645,726	Note 2	
27	Apache Communication Inc.	Henshen Electric Trading Co., Ltd.	Other receivables	Y	357,885	-	-	-	2	-	Operations	-	None	-	593,725	949,960	Note 7	
27	Apache Communication Inc.	Frontek Technology Corporation	Other receivables	Y	457,200	-	-	-	2	-	Operations	-	None	-	593,725	949,960	Note 7	

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months						Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts			Limit on loans granted to a single party		Footnote
					ended	September 30, 2023	September 30, 2023	Actual amount drawn down	Interest rate	Nature of loan (Note 12)			Item	Value	Collateral	Granted to a single party		
28	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Other receivables	Y	\$ 200,000	\$ -	\$ -	\$ -	-	2	\$ -	Operations	\$ -	None	\$ 525,524	\$ 525,524	Note 2	
29	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables	Y	484,050	484,050	484,050	4.25~4.45	-	2	-	Operations	-	None	-	618,146	618,146	Note 5
30	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables	Y	90,508	90,508	90,508	3.90	2	-	Operations	-	None	-	447,545	447,545	Note 5	
30	Peng Yu (Shanghai) Digital Technology Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	88,900	88,300	88,300	4.10	2	-	Operations	-	None	-	447,545	447,545	Note 5	
31	Peng Yu International Limited	Peng Yu Trigold Limited	Other receivables	Y	191,160	-	-	-	2	-	Operations	-	None	-	281,962	281,962	Note 5	
31	Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	193,620	193,620	193,620	6.59	2	-	Operations	-	None	-	281,962	281,962	Note 5	
32	Xinhengguang International Trade ( Shanghai ) Limited Company	Maojie Trading (Shenzhen) Co., Ltd.	Other receivables	Y	13,245	13,245	13,245	4.35	2	-	Operations	-	None	-	244,325	244,325	Note 5	
33	Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Other receivables	Y	77,448	77,448	77,448	5.27	2	-	Operations	-	None	-	1,158,771	1,158,771	Note 5	
34	Trigold Holdings Limited	Peng Yu Trigold Limited	Other receivables	Y	161,350	161,350	161,350	5.00~6.25	2	-	Operations	-	None	-	847,706	847,706	Note 2	
35	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	645,400	645,400	645,400	6.59~7.00	2	-	Operations	-	None	-	692,941	692,941	Note 11	

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor's net assets.

Note 3: (1) For those borrowers which are not 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

(2) For those borrowers which are 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 200% of the creditor's net assets.

(3) The total limit of (1) and (2) should not exceed 200% of the creditor's net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 200% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets.

For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 100% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company or ultimate parent company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor's net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 6: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor's assets.

Note 7: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 25% of creditor's net assets.

Note 8: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.

(2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

Note 9: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, ceiling on the individual loans from others should not exceed 40% of the creditor's net assets, and the individual limit should not exceed the amount of business transactions within one year; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor's net assets.

(3) Ceiling on total loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies was excluded in the aforementioned limits.

Note 10: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 300% of creditor's net assets.

For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 11: Accumulated financing activities to any company or person should not be in excess of 300% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 300% of creditor's net assets.

For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 12: The column of 'Nature of loan' shall fill in 1. 'Business transaction or 2. 'Short-term financing'.

WPG Holdings Limited and Subsidiaries  
Provision of endorsements and guarantees to others  
Nine months ended September 30, 2023

Table 2

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number	Party being endorsed/guaranteed			Relationship with the endorser/guarantor	Limit on endorsements/guarantees provided for a single party	Maximum outstanding endorsement/guarantee amount as of September 30, 2023	Outstanding endorsement/guarantee amount as of September 30, 2023	Actual amount drawn down	Amount of endorsements secured with collateral	Ratio of accumulated endorsement/guarantee amount to net asset value of the endorser/guarantor	Ceiling on total amount of endorsements/guarantees provided	Provision of endorsements/guarantees by parent company to subsidiary	Provision of endorsements/guarantees by subsidiary to parent company	Provision of endorsements/guarantees to the party in Mainland China	Footnote
	Endorser/guarantor	Company name	(Note 1)												
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	2	\$ 42,295,175	\$ 176,828	\$ 86,058	\$ 86,058	\$ 91,610	0.10	\$ 42,295,175	Y	N	N	Notes 2 and 3	
1	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	2	8,368,972	80,675	80,675	-	-	1.93	8,368,972	N	N	N	Note 5	
2	WPI International (South Asia) Pte Ltd.	WPG Americas Inc.	4	9,198,354	169,125	161,350	161,350	-	3.51	9,198,354	N	N	N	Note 5	
3	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	2	5,475,764	2,208	2,208	-	-	0.04	10,951,529	N	N	Y	Note 12	
4	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	4	10,095,910	1,242,395	1,242,395	597,048	-	12.31	20,191,820	N	N	N	Note 9	
4	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	2	10,095,910	934,200	774,480	274,415	-	7.67	20,191,820	N	N	N	Note 9	
4	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	2	10,095,910	1,681,560	871,290	44,941	-	8.63	20,191,820	N	N	N	Note 9	
4	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	2	10,095,910	2,258,900	2,258,900	1,868,873	-	22.37	20,191,820	N	N	Y	Note 9	
4	Yosun Industrial Corp.	Sertek Incorporated	2	10,095,910	2,581,600	2,581,600	676,217	-	25.57	20,191,820	N	N	N	Note 9	
4	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	2	10,095,910	993,620	993,620	582,422	-	9.84	20,191,820	N	N	N	Note 9	
5	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	2	15,975,823	3,240,116	3,240,116	1,151,459	-	10.14	25,561,316	N	N	N	Note 4	
5	World Peace Industrial Co., Ltd.	Vitec WPG Limited	6	15,975,823	72,607	72,607	16,135	-	0.23	25,561,316	N	N	N	Note 4	
5	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd	2	15,975,823	1,083,222	896,394	884,376	-	2.81	25,561,316	N	N	N	Note 4	

Number	Party being endorsed/guaranteed			Relationship with the endorser/guarantor	Limit on endorsements/guarantees provided for a single party	Maximum outstanding endorsement/guarantee amount as of September 30, 2023	Outstanding endorsement/guarantee amount as of September 30, 2023	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsement/guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements/guarantees provided	Provision of endorsements/guarantees by parent company to subsidiary	Provision of endorsements/guarantees by parent company	Provision of endorsements/guarantees to the party in Mainland China	Footnote
	Endorser/guarantor	Company name	Note 1												
5	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	4		\$ 15,975,823	\$ 1,131,120	\$ 968,100	\$ 287,146	\$ -	3.03	\$ 25,561,316	N	N	Note 4	
5	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	4		15,975,823	60,000	60,000	3,276	\$ -	0.19	25,561,316	N	N	Note 4	
5	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	4		15,975,823	184,440	96,810	68,514	\$ -	0.30	25,561,316	N	N	Y Note 4	
6	Apache Communication Inc.	Asian Information Technology Inc.	3		949,960	301,350	301,350	180,158	\$ -	12.69	1,187,449	N	N	N Note 8	
7	Frontek Technology Corporation	Asian Information Technology Inc.	3		1,379,446	553,750	521,350	520,543	\$ -	15.12	1,724,308	N	N	N Note 8	
8	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3		656,905	200,000	-	-	\$ -	-	656,905	N	N	N Note 6	
9	Asian Information Technology Inc.	Apache Communication Inc.	2		3,432,340	484,050	484,050	68,815	\$ -	5.64	4,290,425	N	N	N Note 7	
9	Asian Information Technology Inc.	Frontek Technology Corporation	2		3,432,340	926,835	926,835	143,509	\$ -	10.80	4,290,425	N	N	N Note 7	
9	Asian Information Technology Inc.	AIT Japan Inc.	2		3,432,340	41,418	25,816	413	\$ -	0.30	4,290,425	N	N	N Note 7	
9	Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	2		3,432,340	400,000	400,000	5,899	\$ -	4.66	4,290,425	N	N	N Note 7	
9	Asian Information Technology Inc.	Peng Yu Trigold Limited	4		3,432,340	322,700	322,700	322,700	\$ -	3.76	4,290,425	N	N	N Note 7	
10	Vsell Enterprise Co., Ltd.	VSELL ENTERPRISE CO., LTD. (SAMOA)			301,121	64,540	-	-	\$ -	-	376,401	N	N	N Note 11	
11	Trigold Holdings Limited	Peng Yu Trigold Limited	2		1,059,633	516,320	516,320	516,320	\$ -	24.36	1,059,633	N	N	N Note 10	
11	Trigold Holdings Limited	WPG C&C Shanghai Co., Ltd.	2		1,059,633	44,450	44,150	44,150	\$ -	2.08	1,059,633	N	N	Y Note 10	

Note 1: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 2: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 60% of the Company's net assets; limited to a single company should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.

Note 3: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is \$91,610.

Note 4: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements. For the guarantees provided by World Peace Industrial Co., Ltd. to WPI International (Hong Kong) Limited, the outstanding endorsement/guarantee amount at the end of the period was calculated by adding the old and new guarantee amounts due to the early approval by the chairman.

Note 5: The cumulative guarantee amount to others should not be in excess of 200% of the Company's net assets. The guarantee amount to a single company should not be in excess of 200% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets.

Note 6: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets; the limit to a single company should not exceed 50% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. Ceiling on total endorsements/guarantees granted by the Company, the Company's ultimate parent company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 7: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a single company should not be in excess of 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 8: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 9: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 10: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100% directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.

Note 11: Vsell Enterprise Co., Ltd. and VSELL ENTERPRISE CO., LTD. (SAMOA) were originally 100% owned by the same shareholders. Since Silicon Application Corp. acquired 70% of Vsell Enterprise Co., Ltd. on May 1, 2023, because Vsell Enterprise Co., Ltd. did not formulate a method before it was obtained on May 1, 2023. After it was obtained, it needed to be approved by the board of directors and the shareholders during their meeting, so it was calculated in accordance with the parent company's policy. The cumulative guarantee amount to others should not be in excess 100% of the Company's net assets. The guarantee amount to a single company should not be in excess 80% of the Company's net assets. The net assets referred to above are based on the latest audited or reviewed financial statements. There are no endorsements and guarantees on June 30, 2023.

Note 12: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

## WPG Holdings Limited and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)  
Nine months ended September 30, 2023

Table 3

Expressed in thousands of NTD  
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of September 30, 2023				
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	\$ 121,779	0.76	\$ 121,779	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	359,702	-	359,702	
WPG Holdings Limited	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	63,797	-	63,797	
WPG Holdings Limited	T3EX Global Holdings Corp. ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	1,467,346	-	1,467,346	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for using the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,070,919	17.99	1,070,919	Note 3
Silicon Application Corp.	Kingmax Technology Inc., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	11,538	-	11,538	
World Peace Industrial Co., Ltd.	Prohubs International Corp. ...etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	4,668	-	4,668	
World Peace Industrial Co., Ltd.	Vesper Technologies Inc.	None	Financial assets at fair value through other comprehensive income - non-current	-	31,050	-	31,050	
AECO Technology Co., Ltd.	Hua-Jie (Taiwan) Corp. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	668	6,684	3.32	6,684	
Yosun Industrial Corp.	Fortend Taiwan Scientific Corp., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	29,289	-	29,289	
Yosun Industrial Corp.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	-	17,100	-	17,100	
Genuine C&C Inc.	Systemweb Technology - Equity securities	None	Financial assets at fair value through profit or loss - non-current	700	23,495	7.00	23,495	
Richpower Electronic Devices Co., Ltd.	Chipmast Technology Co., Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	72	344	1.48	344	
WPG Investment Co., Ltd.	Dimerco Express Corporation - Equity securities	None	Financial assets at fair value through profit or loss - current	18	1,474	0.01	1,474	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of September 30, 2023				
				(in thousands)	Number of shares	Book value	Ownership (%)	Fair value (Note 1)
WPG Investment Co., Ltd.	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	\$ 11,866	-	\$ 11,866	11,866
WPG Investment Co., Ltd.	Nichidenbo Corporation ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	672,605	-	672,605	672,605
Asian Information Technology Inc.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	-	17,100	-	17,100	17,100
Win-Win Systems Ltd.	Silicon Electronics Company(s) Pte. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	180	-	10.00	-	-
WPG South Asia Pte. Ltd.	ViMOS Technologies GmbH - Equity securities	None	Financial assets at fair value through profit or loss - non-current	20	698	9.00	698	698
WPG China Inc.	CECI Technology Co. Ltd. ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	2,783,974	-	2,783,974	2,783,974
WPG China Inc.	Yiwu Weihao Chuangxin Phase I Equity Investment Partnership (Limited Partnership)	None	Financial assets at fair value through profit or loss - non-current	-	93,307	-	93,307	93,307

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd. merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT\$50 per share, with total consideration of \$1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

WPG Holdings Limited and Subsidiaries  
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more  
Nine months ended September 30, 2023

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction						Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)	
			Purchases (sales)		Amount (\$)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance \$	Percentage of total notes/accounts receivable (payable)	Footnote	
			Sales	(sales)									
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	(\$ 702,592)	(51.40)	Note 5	Note 5	Note 5	Note 5	\$ 76,468	47.53		
"	Silicon Application Corporation	"	"	( 182,373)	(13.34)	"	"	"	"	24,879	15.46		
"	Asian Information Technology Inc.	"	"	( 203,237)	(14.87)	"	"	"	"	26,819	16.67		
"	Yosun Industrial Corp.	"	"	( 249,735)	(18.27)	"	"	"	"	29,326	18.23		
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	"	( 3,226,591)	(3.17)	Note 3	Note 3	Note 3	Note 3	96,407	0.39		
"	WPI International (Hong Kong) Limited	"	"	( 8,261,539)	(8.11)	"	"	"	"	2,286,814	9.35		
"	WPG China (SZ) Inc.	"	"	( 132,185)	(0.13)	"	"	"	"	31,830	0.13		
"	WPG China Inc.	"	"	( 141,878)	(0.14)	"	"	"	"	48,349	0.20		
"	WT Microelectronics Co., Ltd.	Investee accounted for using equity method	"	( 145,016)	(0.14)	"	"	"	"	29,871	0.12		
"	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	"	( 197,551)	(0.19)	"	"	"	"	15,793	0.06		
"	WPG Electronics (Hong Kong) Limited	"	"	( 1,166,166)	(1.14)	"	"	"	"	619,870	2.54		
WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	( 340,997)	(14.37)	"	"	"	"	249,203	100.09		
Genuine C&C (IndoChina) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	"	( 251,670)	(98.35)	"	"	"	"	73,191	100.00		
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	Same ultimate parent company	"	( 966,383)	(4.52)	"	"	"	"	43,789	0.74		
"	WPI International (Hong Kong) Limited	"	"	( 131,980)	(0.62)	"	"	"	"	11,804	0.20		

Purchaser/seller	Counterparty	Relationship with the counterparty	Differences in transaction terms compared to third party transactions									Notes/accounts receivable (payable)	Percentage of total notes/accounts receivable (payable)	Footnote
			Transaction			Percentage of total purchases (sales)			Transactions					
			Purchases (sales)	Amount	(	(sales)	Credit term	Unit price	Credit term	Balance				
Purchaser/seller	Counterparty	Relationship with the counterparty	Sales	(\$	355,786)	(	1.66)	Note 3	Note 3	Note 3	\$	54,342	0.92	
World Peace International (South Asia) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method												
"	World Peace International (India) Pvt., Ltd.	Same ultimate parent company	"	(	113,974)	(	0.53)	"	"	"		2,891	0.05	
"	WPG C&C Comuters and Peripheral (India) Private Limited	"	"	(	1,524,299)	(	7.13)	"	"	"		608,286	10.30	
"	WPG C&C (Malaysia) Sdn. Bhd	"	"	(	702,437)	(	3.28)	"	"	"		9,936	0.17	
"	WPG C&C (Thailand) Co., Ltd.	"	"	(	105,901)	(	0.50)	"	"	"		7,644	0.13	
"	WPI International (South Asia) Pte. Ltd.	"	"	(	2,348,805)	(	10.98)	"	"	"		420,935	7.13	
"	WPG South Asia Pte. Ltd.	"	"	(	165,848)	(	0.78)	"	"	"		186,722	3.16	
"	WPG SCM Limited	"	"	(	2,798,830)	(	13.08)	"	"	"		1,035,466	17.54	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	"	(	4,699,377)	(	3.56)	"	"	"		833,219	2.24	
"	WPI Technology Pte. Ltd.	"	"	(	7,444,478)	(	5.63)	"	"	"		386,251	1.04	
"	WPG China (SZ) Inc.	"	"	(	1,988,555)	(	1.50)	"	"	"		294,355	0.79	
"	WPG China Inc.	"	"	(	1,543,377)	(	1.17)	"	"	"		218,692	0.59	
"	WPG Korea Co., Ltd.	"	"	(	393,180)	(	0.30)	"	"	"		107,458	0.29	
"	Vitec WPG Limited	Investee accounted for using the equity method	"	(	173,378)	(	0.13)	"	"	"		15,523	0.04	
"	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	"	(	746,046)	(	0.56)	"	"	"		52,979	0.14	
"	WPG Electronics (Hong Kong) Limited	"	"	(	1,225,839)	(	0.93)	"	"	"		442,730	1.19	
"	WPG SCM Limited	"	"	(	1,246,052)	(	0.94)	"	"	"		211,807	0.57	
Silicon Application Corp.	Pernas Electronics Co., Ltd.	"	"	(	307,193)	(	0.60)	30 days after monthly billings	Note 4	Note 4		40,360	0.25	
"	WPG China (SZ) Inc.	"	"	(	830,566)	(	1.64)	90 days after monthly billings	"	"		241,892	1.48	
"	WPG China Inc.	"	"	(	238,750)	(	0.47)	"	"	"		74,345	0.45	
"	WPG Electronics (Hong Kong) Limited	"	"	(	2,426,702)	(	4.78)	"	"	"		1,020,162	6.23	

Purchaser/seller	Counterparty	Relationship with the counterparty	Differences in transaction terms compared to third party transactions									Percentage of total notes/accounts receivable (payable)	Footnote	
			Transaction			Percentage of total purchases (sales)			Transactions					
			Purchases (sales)	Amount	(sales)	Credit term	Unit price	Credit term	Balance					
Pernas Electronics Co., Ltd.	Silicon Application Corp.	Same ultimate parent company	Sales (\$	984,649)	( 28.23)	30 days after monthly billings	Note 4	Note 4	\$ 129,828				13.04	
"	Everwiner Enterprise Co., Ltd.	"	" (	121,107)	( 3.47)	Note 2	"	"	19,388				1.95	
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	" (	1,132,273)	( 23.03)	30 days after monthly billings	"	"	185,867				10.05	
"	Pernas Electronics Co., Ltd.	"	" (	987,560)	( 20.08)	Note 2	"	"	227,347				12.29	
Asian Information Technology Inc.	World Peace Industrial Co., Ltd.	"	" (	226,541)	( 0.72)	"	Note 2	Note 2	-				-	
"	Frontek Technology Corporation	"	" (	4,302,966)	( 13.75)	"	"	"	2,231,025				21.14	
"	Apache Communication Inc.	"	" (	871,525)	( 2.79)	"	"	"	71,450				0.68	
"	WPG Electronics (Hong Kong) Limited	"	" (	138,585)	( 0.44)	"	"	"	53,735				0.51	
Frontek Technology Corporation	Asian Information Technology Inc.	"	" (	3,118,126)	( 14.63)	"	"	"	1,153,543				13.60	
"	Yosun Hong Kong Corp. Ltd.	"	" (	203,847)	( 0.96)	"	"	"	9,277				0.11	
"	WPG Electronics (Hong Kong) Limited	"	" (	323,774)	( 1.52)	"	"	"	213,710				2.52	
Apache Communication Inc.	Asian Information Technology Inc.	"	" (	742,658)	( 3.65)	"	"	"	156,078				3.94	
WPG China (SZ) Inc.	WPG China Inc.	"	" (	187,313)	( 2.44)	Note 6	Note 6	Note 6	115,704				3.13	
WPG China Inc.	WPG China (SZ) Inc.	"	" (	815,375)	( 12.67)	Note 3	Note 4	Note 4	284,465				10.50	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	"	" (	624,438)	( 4.70)	"	Note 3	Note 3	62,495				1.60	
"	Yosun Industrial Corp.	"	" (	214,879)	( 1.62)	"	"	"	-				-	
Yosun Industrial Corp.	WPG China (SZ) Inc.	"	" (	371,420)	( 1.82)	Note 6	Note 6	Note 6	96,931				2.31	
"	WPG China Inc.	"	" (	248,783)	( 1.22)	"	"	"	85,218				2.03	
"	Yosun Hong Kong Corp. Ltd.	"	" (	3,244,891)	( 15.90)	Note 3	Note 3	Note 3	619,759				14.74	
"	Sertek Incorporated	"	" (	258,640)	( 1.27)	"	"	"	11,105				0.26	
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	"	" (	127,687)	( 0.42)	Note 6	Note 6	Note 6	33,558				0.52	
"	WPG China Inc.	"	" (	313,356)	( 1.02)	"	"	"	90,788				1.40	
"	Yosun Industrial Corp.	"	" (	410,019)	( 1.34)	Note 3	Note 3	Note 3	50,462				0.78	
"	Yosun Shanghai Corp. Ltd.	"	" (	519,958)	( 1.70)	Note 6	Note 6	Note 6	111,899				1.73	
"	Richpower Electronic Devices Co., Limited	"	" (	1,680,870)	( 5.48)	Note 3	Note 3	Note 3	346,988				5.37	

Purchaser/seller	Counterparty	Relationship with the counterparty	Differences in transaction terms compared to third party transactions									Notes/accounts receivable (payable)	
			Transaction			Percentage of total purchases (sales)			Transactions			Percentage of total notes/accounts receivable (payable)	
			Purchases (sales)	Amount	(	(sales)	Credit term	Unit price	Credit term	Balance	\$	2,113	0.17
Yosun Shanghai Corp. Ltd.	WPG China Inc.	Same ultimate parent company	Sales	(\$	308,683)	(	8.31)	Note 6	Note 6	Note 6	\$	2,113	0.17
Sertek Incorporated	World Peace Industrial Co., Ltd.	"	"	(	109,295)	(	1.26)	Note 3	Note 3	Note 3		702	0.14
"	Yosun Industrial Corp.	"	"	(	393,399)	(	4.53)	"	"	"		123,637	24.23
"	Yosun Hong Kong Corp. Ltd.	"	"	(	388,126)	(	4.46)	"	"	"		52,895	10.36
Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	"	"	(	1,045,761)	(	9.67)	"	"	"		132,616	4.97
"	Yosun Industrial Corp.	"	"	(	487,132)	(	4.51)	"	"	"		178,307	6.68
"	WPG Electronics (Hong Kong) Limited	"	"	(	724,618)	(	6.70)	Note 6	Note 6	Note 6		334,434	12.52
Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	"	"	(	3,300,191)	(	19.68)	Note 3	Note 3	Note 3		4,613	0.10
"	Yosun Industrial Corp.	"	"	(	658,735)	(	3.93)	"	"	"		193,510	4.34
"	Yosun Hong Kong Corp. Ltd.	"	"	(	3,575,924)	(	21.32)	"	"	"		643,927	14.44
"	Richpower Electronic Devices Co., Ltd.	"	"	(	477,286)	(	2.85)	"	"	"		135,554	3.04
"	Peng Yu Trigold Limited	"	"	(	403,625)	(	2.41)	"	"	"		100,951	2.26
Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	"	"	(	669,247)	(	12.07)	"	"	"		-	-
"	Richpower Electronic Devices Co., Limited	"	"	(	506,681)	(	9.14)	"	"	"		15,300	3.70
"	WPG C&C Shanghai Co., Ltd.	"	"	(	2,190,251)	(	39.51)	"	"	"		203,717	49.29
"	WPG Electronics (Hong Kong) Limited	"	"	(	620,450)	(	11.19)	"	"	"		98,878	23.92
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	"	(	2,519,736)	(	11.46)	"	"	"		1,194,931	23.21
"	WPI International (Hong Kong) Limited	"	"	(	5,770,752)	(	26.25)	"	"	"		2,435,613	47.32
"	Richpower Electronic Devices Co., Limited	"	"	(	104,565)	(	0.48)	"	"	"		6,296	0.12
"	Peng Yu Trigold Limited	"	"	(	1,606,883)	(	7.31)	"	"	"		-	-
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	"	(	414,758)	(	30.71)	"	"	"		-	-
"	Yosun Singapore Pte Ltd.	"	"	(	108,339)	(	8.02)	"	"	"		-	-
Yosun Singapore Pte . Ltd.	Yosun Hong Kong Corp. Ltd.	"	"	(	111,951)	(	1.37)	"	"	"		39,767	3.20
"	WPG SCM Limited	"	"	(	348,727)	(	4.26)	"	"	"		26,852	2.16

Note 1: As the related party transactions of consolidated subsidiaries exceeding \$100 million are voluminous, the related information disclosed here is from the sales aspect.

Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.

Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries  
Receivables from related parties reaching \$100 million or 20% of paid-in capital or more  
Nine months ended September 30, 2023

Table 5

Expressed in thousands of NTD  
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Overdue receivables				Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts		
			Balance as at September 30, 2023		Turnover rate	Amount				
			(Note 1)	(Note 2)						
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	\$ 2,286,814	7.51	\$ -	-	\$ 2,286,814	\$ -		
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	"	619,870	2.36	16,695	-	130,275	-		
WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	"	249,203	3.65	-	-	249,203	-		
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	"	608,286	4.44	-	-	144,138	-		
World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte Ltd.	"	420,935	11.48	-	-	420,935	-		
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	186,722	2.37	-	-	51,220	-		
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	"	1,035,466	4.01	-	-	484,050	-		
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	833,219	8.86	-	-	833,219	-		
WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	"	386,251	51.40	-	-	386,251	-		
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	"	294,355	6.62	-	-	-	-		
WPI International (Hong Kong) Limited	WPG China Inc.	"	218,692	6.89	-	-	217,825	-		
WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	"	107,458	9.37	-	-	-	-		
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	"	442,730	3.23	-	-	21,317	-		
WPI International (Hong Kong) Limited	WPG SCM Limited	"	211,807	9.95	-	-	-	-		
Silicon Application Corp.	WPG China (SZ) Inc.	"	241,892	4.10	4,670	-	21,834	-		
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	"	1,020,162	2.79	34,673	-	197,457	-		
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	129,828	9.72	-	-	129,828	-		
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	185,867	12.24	-	-	185,867	-		
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	"	227,347	5.45	-	-	99,780	-		
Asian Information Technology Inc.	Frontek Technology Corporation	"	2,231,025	2.67	1,063,059	-	46,678	-		
Frontek Technology Corporation	Asian Information Technology Inc.	"	1,153,543	6.91	304,774	-	-	-		
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	"	213,710	2.20	28,460	-	-	-		
Apache Communication Inc.	Asian Information Technology Inc.	"	156,078	5.46	55	-	-	-		

Creditor	Counterparty	Relationship with the counterparty	Overdue receivables				Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
			Balance as at September 30, 2023 (Note 1)		Turnover rate (Note 2)	Amount		
			\$			-	\$	-
WPG China (SZ) Inc.	WPG China Inc.	Same ultimate parent company	\$ 115,704	4.32	\$ -	-	\$ 16,126	\$ -
WPG China Inc.	WPG China (SZ) Inc.	"	284,465	4.78	-	-	-	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	"	619,759	9.34	-	-	619,759	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	111,899	5.40	68,215	-	-	-
Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	"	346,988	10.79	-	-	346,988	-
Sertek Incorporated	Yosun Industrial Corp.	"	123,637	5.14	9,234	-	78,709	-
Richpower Electronic Devices Co., Ltd	Silicon Application Corporation	"	132,616	15.36	-	-	132,616	-
Richpower Electronic Devices Co., Ltd	Yosun Industrial Corp.	"	178,307	5.42	16,452	-	126,339	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	"	334,434	3.12	778	-	55,430	-
Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	"	193,510	5.32	16,212	-	160,933	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	"	643,927	10.60	-	-	362,594	-
Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd	"	135,554	7.11	-	-	2,162	-
Richpower Electronic Devices Co., Limited	Peng Yu Trigold Limited	"	100,951	10.66	-	-	15,300	-
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	"	203,717	27.26	-	-	203,717	-
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	1,194,931	2.58	-	-	145,128	-
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	2,435,613	3.08	-	-	706,620	-
WPG Holdings Limited	Yosun Industrial Corp.	"	482,374	0.00	-	-	21,384	-
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	162,375	0.00	-	-	907	-
WPI International (South Asia) Pte. Ltd.	WPG SCM Limited	"	140,171	0.00	-	-	140,171	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	367,032	0.00	-	-	69,121	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	2,684,924	0.00	-	-	3,593	-
WPI International (Hong Kong) Limited	Silicon Application Corporation	"	1,110,364	0.00	-	-	-	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	"	602,977	0.00	-	-	207,125	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	"	4,621,229	0.00	-	-	859,876	-
WPG C&C Limited	WPI International (Hong Kong) Limited	"	260,932	0.00	-	-	2,230	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	497,887	0.00	-	-	234,546	-
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	"	784,179	0.00	-	-	-	-
Silicon Application Corporation	Vsell Enterprise Co., Ltd.	"	658,329	0.00	-	-	-	-

Creditor	Counterparty	Relationship with the counterparty	Overdue receivables				Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts		
			Balance as at September 30, 2023		Turnover rate (Note 2)	Amount				
			(Note 1)							
Silicon Application Company Limited	Silicon Application Corp.	Same ultimate parent company	\$ 778,957	0.00		-	\$ 3,321	\$ -		
Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	"	1,111,393	0.00		-	-	-		
Yosun Industrial Corp.	Suntop Investments Limited	"	693,805	0.00		-	-	693,805		
Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	"	277,749	0.00		-	-	277,749		
Suntop Investments Limited	WPG South Asia Pte. Ltd.	"	438,038	0.00		-	-	438,038		
Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	"	277,452	0.00		-	-	277,452		
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	2,726,231	0.00		-	-	-		
Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	"	133,841	0.00		-	-	-		
Sertek Incorporated	Richpower Electronic Devices Co., Ltd	"	426,704	0.00		-	-	-		
Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	"	255,680	0.00		-	-	-		
Trigold Holdings Limited	Peng Yu Trigold Limited	"	180,256	0.00		-	-	-		
Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	"	194,222	0.00		-	-	-		
WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	"	311,212	0.00		-	-	160,930		
Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	"	1,181,214	0.00		-	-	1,181,214		
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	"	454,492	0.00		-	-	-		
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	"	484,565	0.00		-	-	9,617		
WPG SCM Limited	WPG Electronics (Hong Kong) Limited	"	324,290	0.00		-	-	1,590		
WPG International (CI) Limited	WPG Holdings Limited	"	2,001,736	0.00		-	-	-		

Note 1: Balance as at September 30, 2023 includes other receivables that exceed \$100,000.

Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable. The nature of certain other receivables pertains to loans to others, refer to table 1 for details.

Note 3: The subsequent collections are those receivables collected as of October 25, 2023.

WPG Holdings Limited and Subsidiaries  
Significant inter-company transactions during the reporting period  
Nine months ended September 30, 2023

Table 6

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	\$ 702,592	Note 11	0.14
0	WPG Holdings Limited	Silicon Application Corporation	1	"	182,373	Note 11	0.04
0	WPG Holdings Limited	Asian Information Technology Inc.	1	"	203,237	Note 11	0.04
0	WPG Holdings Limited	Yosun Industrial Corp.	1	"	249,735	Note 11	0.05
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	"	3,226,591	Note 5	0.66
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	8,261,539	Note 5	1.69
1	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	3	"	132,185	Note 5	0.03
1	World Peace Industrial Co., Ltd.	WPG China Inc.	3	"	141,878	Note 5	0.03
1	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	197,551	Note 5	0.04
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	1,166,166	Note 5	0.24
2	WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	340,997	Note 5	0.07
3	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	"	966,383	Note 5	0.20
3	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	3	"	131,980	Note 5	0.03
3	World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	3	"	113,974	Note 5	0.02
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	1,524,299	Note 5	0.31
3	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	3	"	702,437	Note 5	0.14
3	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	"	105,901	Note 5	0.02
3	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	"	2,348,805	Note 5	0.48

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	Sales	\$ 165,848		Note 5	0.03
3	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	2,798,830		Note 5	0.57
4	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	4,699,377		Note 5	0.96
4	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	7,444,478		Note 5	1.52
4	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	1,988,555		Note 5	0.41
4	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	1,543,377		Note 5	0.32
4	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	"	393,180		Note 5	0.08
4	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	746,046		Note 5	0.15
4	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	"	1,225,839		Note 5	0.25
4	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	1,246,052		Note 5	0.26
5	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	"	307,193		Notes 9 and 11	0.06
5	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	830,566		Notes 9 and 12	0.17
5	Silicon Application Corp.	WPG China Inc.	3	"	238,750		Notes 9 and 12	0.05
5	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	2,426,702		Notes 9 and 12	0.50
6	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	984,649		Notes 9 and 11	0.20
6	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	"	121,107		Note 4	0.02
7	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	1,132,273		Notes 9 and 11	0.23
7	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	987,560		Note 4	0.20
8	Asian Information Technology Inc.	World Peace Industrial Co., Ltd.	3	"	226,541		Note 4	0.05
8	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	4,302,966		Note 4	0.88
8	Asian Information Technology Inc.	Apache Communication Inc.	3	"	871,525		Note 4	0.18
8	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	"	138,585		Note 4	0.03
9	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	3,118,126		Note 4	0.64
9	Frontek Technology Corporation	Yosun Hong Kong Corp. Ltd.	3	"	203,847		Note 4	0.04
9	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	323,774		Note 4	0.07

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
10	Apache Communication Inc.	Asian Information Technology Inc.	3	Sales	\$ 742,658		Note 4	0.15
11	WPG China (SZ) Inc.	WPG China Inc.	3	"	187,313		Note 8	0.04
12	WPG China Inc.	WPG China (SZ) Inc.	3	"	815,375		Note 5	0.17
13	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	"	624,438		Note 5	0.13
13	WPG Americas Inc.	Yosun Industrial Corp.	3	"	214,879		Note 5	0.04
14	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	"	371,420		Note 8	0.08
14	Yosun Industrial Corp.	WPG China Inc.	3	"	248,783		Note 8	0.05
14	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	3,244,891		Note 5	0.66
14	Yosun Industrial Corp.	Sertek Incorporated	3	"	258,640		Note 5	0.05
15	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	"	127,687		Note 8	0.03
15	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	313,356		Note 8	0.06
15	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	410,019		Note 5	0.08
15	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	519,958		Note 8	0.11
15	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	1,680,870		Note 5	0.34
16	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	"	308,683		Note 8	0.06
17	Sertek Incorporated	World Peace Industrial Co., Ltd.	3	"	109,295		Note 5	0.02
17	Sertek Incorporated	Yosun Industrial Corp.	3	"	393,399		Note 5	0.08
17	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	"	388,126		Note 5	0.08
18	Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	3	"	1,045,761		Note 5	0.21
18	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	487,132		Note 5	0.10
18	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	724,618		Note 8	0.15
19	Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	3	"	3,300,191		Note 5	0.68
19	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	658,735		Note 5	0.13
19	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	3,575,924		Note 5	0.73
19	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	477,286		Note 5	0.10
19	Richpower Electronic Devices Co., Limited	Peng Yu Trigold Limited	3	"	403,625		Note 5	0.08

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
20	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	Sales	\$ 669,247	Note 5		0.14
20	Peng Yu Trigold Limited	Richpower Electronic Devices Co., Limited	3	"	506,681	Note 5		0.10
20	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	2,190,251	Note 5		0.45
20	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	"	620,450	Note 5		0.13
21	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	2,519,736	Note 5		0.52
21	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	5,770,752	Note 5		1.18
21	WPG Electronics (Hong Kong) Limited	Richpower Electronic Devices Co., Limited	3	"	104,565	Note 5		0.02
21	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	"	1,606,883	Note 5		0.33
22	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	414,758	Note 5		0.08
22	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	3	"	108,339	Note 5		0.02
23	Yosun Singapore Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	111,951	Note 5		0.02
23	Yosun Singapore Pte Ltd.	WPG SCM Limited	3	"	348,727	Note 5		0.07
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Accounts receivable	2,286,814	Note 5		0.71
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	619,870	Note 5		0.19
2	WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	249,203	Note 5		0.08
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	608,286	Note 5		0.19
3	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	"	420,935	Note 5		0.13
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	186,722	Note 5		0.06
3	World Peace International (South Asia) Pte	WPG SCM Limited	3	"	1,035,466	Note 5		0.32
4	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	833,219	Note 5		0.26
4	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	386,251	Note 5		0.12
4	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	294,355	Note 5		0.09
4	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	218,692	Note 5		0.07

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
4	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	Accounts receivable	\$ 107,458		Note 5	0.03
4	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	"	442,730		Note 5	0.14
4	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	211,807		Note 5	0.07
5	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	241,892		Notes 9 and 12	0.07
5	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	1,020,162		Notes 9 and 12	0.31
6	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	129,828		Notes 9 and 11	0.04
7	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	185,867		Notes 9 and 11	0.06
7	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	227,347		Note 4	0.07
8	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	2,231,025		Note 4	0.69
9	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	1,153,543		Note 4	0.36
9	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	213,710		Note 4	0.07
10	Apache Communication Inc.	Asian Information Technology Inc.	3	"	156,078		Note 4	0.05
11	WPG China (SZ) Inc.	WPG China Inc.	3	"	115,704		Note 8	0.04
12	WPG China Inc.	WPG China (SZ) Inc.	3	"	284,465		Note 5	0.09
14	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	619,759		Note 5	0.19
15	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	111,899		Note 5	0.03
15	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	346,988		Note 5	0.11
17	Sertek Incorporated	Yosun Industrial Corp.	3	"	123,637		Note 5	0.04
18	Richpower Electronic Devices Co., Ltd.	Silicon Application Corporation	3	"	132,616		Note 5	0.04
18	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	178,307		Note 5	0.06
18	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	334,434		Note 8	0.10
19	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	193,510		Note 5	0.06
19	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	643,927		Note 5	0.20
19	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	135,554		Note 5	0.04
19	Richpower Electronic Devices Co., Limited	Peng Yu Trigold Limited	3	"	100,951		Note 5	0.03
20	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	203,717		Note 5	0.06

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
21	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	Accounts receivable	\$ 1,194,931	Note 10	0.37
21	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	2,435,613	Note 10	0.75
0	WPG Holdings Limited	Yosun Industrial Corp.	1	Other receivables	482,374	Notes 13 and 15	0.15
2	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	162,375	Note 7	0.05
2	WPI International (South Asia) Pte. Ltd.	WPG SCM Limited	3	"	140,171	Note 6	0.04
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	367,032	Note 6	0.11
4	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	2,684,924	Note 7	0.83
4	WPI International (Hong Kong) Limited	Silicon Application Corporation	3	"	1,110,364	Note 7	0.34
4	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	602,977	Note 14	0.19
4	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	"	4,621,229	Note 7	1.43
24	WPG C&C Limited	WPI International (Hong Kong) Limited	3	"	260,932	Note 7	0.08
25	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	497,887	Note 7	0.15
26	AEKO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	"	784,179	Note 7	0.24
5	Silicon Application Corporation	Vsell Enterprise Co., Ltd.	3	"	658,329	Note 7	0.20
27	Silicon Application Company Limited	Silicon Application Corp.	3	"	778,957	Note 7	0.24
27	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	3	"	1,111,393	Note 7	0.34
14	Yosun Industrial Corp.	Suntop Investments Limited	3	"	693,805	Note 17	0.21
14	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	3	"	277,749	Note 7	0.09
28	Suntop Investments Limited	WPG South Asia Pte. Ltd.	3	"	438,038	Note 16	0.14
15	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	277,452	Note 7	0.09
15	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	2,726,231	Note 7	0.84
29	Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	3	"	133,841	Note 7	0.04
17	Sertek Incorporated	Richpower Electronic Devices Co., Ltd.	3	"	426,704	Note 7	0.13
30	Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	255,680	Note 7	0.08

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms		
31	Trigold Holdings Limited	Peng Yu Trigold Limited	3	Other receivables	\$ 180,256	Note 7		0.06
32	Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	3	"	194,222	Note 7		0.06
33	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	3	"	311,212	Note 7		0.10
20	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	"	1,181,214	Note 7		0.36
22	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	"	454,492	Note 7		0.14
22	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	3	"	484,565	Note 7		0.15
34	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	3	"	324,290	Note 7		0.10
35	WPG International (CI) Limited	WPG Holdings Limited	3	"	2,001,736	Note 15		0.62

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 6: The amount receivable pertains to receipts under custody.

Note 7: Mainly accrued financing charges.

Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 10: The collection period is 60 days from the end of the month of sales.

Note 11: The collection period is 30 days from the end of the month of sales.

Note 12: The collection period is 90 days from the end of the month of sales.

Note 13: The amount receivable arose from filing of consolidated tax return.

Note 14: The receivable was due from a payment to supplier on behalf of associates.

Note 15: Mainly dividends receivable.

Note 16: The receivable arose from disposals of equity investments.

Note 17: Mainly proceeds from capital reduction.

WPG Holdings Limited and Subsidiaries

Information on investees (excluding information on investments in Mainland China)

Nine months ended September 30, 2023

Table 7

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023				Investment income (loss) recognized by the Company for the nine months ended September 30, 2023		
				Balance as at September 30, 2023		Balance as at December 31, 2022		Number of shares	Ownership (%)	Book value	Net profit (loss) of the investee for the nine months ended September 30, 2023	(Note 1)
				2023	2022	2022	2023					
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/elecrtical components	\$ 18,471,669	\$ 18,471,669	1,812,000,000	100.00	\$ 31,939,226	\$ 1,164,317	\$ 1,164,317		Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/electrical components	4,863,464	4,863,464	643,029,000	100.00	8,580,850	800,836	800,836		Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software, hardware and electronic products	5,717,962	5,717,962	677,090,000	100.00	9,418,431	212,966	212,966		Note 4
WPG Holdings Limited	WPG Electronics Limited	Taiwan	Warehousing services	305,535	14,735	33,000,000	100.00	333,750	7,015	7,809		Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/elecrtical components	394,436	394,436	2,959,494	100.00	664,725	(120,852)	(120,852)		Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	5,120,481	5,120,481	150,282,520	100.00	10,026,631	1,496,113	1,496,113		Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/electrical components	12,144,406	12,144,406	402,310,300	100.00	13,840,477	643,239	640,602		Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	2,137,801	96,029	94,886		Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	940,141	940,141	59,195,189	58.86	1,288,281	99,476	59,972		Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/electrical components	140,500	140,500	5,000,000	100.00	33,924	(50,324)	(50,324)		Note 4
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/elecrtical components	799,765	799,765	234,081,858	100.00	571,741	(274,706)	(274,706)		Note 4
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Singapore	Sales of electronic/electrical components	1,116,369	1,116,369	34,119,105	100.00	1,444,150	223,265	223,265		Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	8,111,638	8,111,638	177,110,000	20	13,346,534	2,968,494	569,857		Note 6
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/elecrtical components	1,132,162	1,132,162	34,196,393	100.00	4,770,037	43,922			- Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023				Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognized by the Company for the nine months ended September 30, 2023	
				Balance as at September 30, 2023		Balance as at December 31, 2022		Number of shares	Ownership (%)			
				2023	2022	2022	2023		September 30, 2023			
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Singapore	Agent and sales of electronic/ eletrical components	\$ 2,774,146	\$ 2,774,146	83,179,435	100.00	\$ 30,232,158	\$ 1,030,337	\$ -	- Notes 2 and 5	
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ eletrical components	364,290	364,290	33,900,000	100.00	578,206	8,828		- Notes 2 and 5	
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ eletrical components	66,261	66,261	9,781,452	39.00	220,276	60,677		- Notes 2 and 3	
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	1,468,555	1,468,555	94,600,000	100.00	1,576,964	12,070		- Notes 2 and 5	
WPI International (South Asia) Pte. Ltd.	Genuine C&C (IndoChina) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	119,912	119,912	5,359,370	80.00	247,711	11,164		- Notes 2 and 5	
WPI International (South Asia) Pte. Ltd.	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ eletrical components	197,529	197,529	6,100,000	2.61	40,042	56,450		- Notes 2 and 5	
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	696,473	696,473	34,314,692	100.00	4,184,486	21,124		- Notes 2 and 5	
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ eletrical components	3,254,652	3,254,652	4,087,084,000	100.00	29,995,519	881,731		- Notes 2 and 5	
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	India	Agent and sales of electronic/ eletrical components	33,361	33,361	3,575,058	100.00	69,752	22,458		- Notes 2 and 5	
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	India	Agent and sales of electronic/ eletrical components	241,140	241,140	48,420,000	100.00	302,085	5,774		- Notes 2 and 5	
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	Malaysia	Agent and sales of electronic/ eletrical components	-	-	11,250,000	100.00	86,208	15,071		- Notes 2 and 5	
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Thailand	Agent and sales of electronic/ eletrical components	873	873	1,000,000	100.00	41,081	3,476		- Notes 2 and 5	
WPI International (Hong Kong) Limited	WPG C&C Limited	Hong Kong	Agent and sales of electronic/ eletrical components	201,395	201,395	6,500,000	100.00	309,859	7,360		- Notes 2 and 5	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023				Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognized by the Company for the nine months ended September 30, 2023
				Balance as at September 30, 2023		Balance as at December 31, 2022		Number of shares	Ownership (%)		
				2023	2022	2022	2023		September 30, 2023	(Note 1)	
WPI International (Hong Kong) Limited	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ eletrical components	\$ 132,216	\$ 132,216	4,000,000	1.71	\$ 26,234	\$ 56,450	\$ -	- Notes 2 and 5
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	617,919	11,845		- Notes 2 and 5
Longview Technology Inc.	Long-Think International Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	-	37,302	-	-	-	-	4,666	- Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	902,666	19,420		- Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	1,985,530	68,214		- Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	28,989	800		- Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic products	104,510	104,510	3,500,000	100.00	132,609	2,598		- Notes 2 and 5
Silicon Application Corp.	Vsell Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	277,128	-	14,000,000	70.00	305,115	93,002		- Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	959,504	959,504	90,000,000	100.00	1,313,810	65,167		- Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	343,959	343,959	37,000,000	100.00	907,147	67,747		- Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/ electrical components	1,515,256	1,515,256	280,000,000	100.00	3,448,616	181,167		- Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/ electrical components	980,313	980,313	219,300,000	100.00	2,374,899	200,332		- Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/ electrical components	223,121	223,121	20,000,000	100.00	224,994	7,902		- Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	4,410,000	16.33	19,928	(43,499)		- Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	297,771	11,394		- Notes 2 and 5
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	101,862	101,862	2,970,000	100.00	146,515	4,301		- Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023				Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognized by the Company for the nine months ended September 30, 2023
				Balance as at September 30, 2023		Balance as at December 31, 2022		Number of shares	Ownership (%)		
				2023	2022	2022	2023		September 30, 2023	(Note 1)	
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	\$ 1,812,188	\$ 1,812,188	29,200,000	100.00	\$ 5,486,937	(\$ 24,213)	\$ 239,110	- Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/electrical components	1,616,722	1,616,722	94,828,100	100.00	1,909,736		6,523	- Notes 2 and 5
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	33,460		6,523	- Notes 2 and 3
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/electrical components	2,092,631	2,092,631	120,900,000	100.00	2,862,481		194,487	- Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/electrical components	83,494	83,494	19,500,000	100.00	88,846		1,877	- Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	3,072,472		117,248	- Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	260,955		8,524	- Notes 2 and 5
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	33,460		6,523	- Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	44,567		16,530	- Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	49,224	49,224	1,749,979	1.74	37,325		99,476	- Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	64,238	(24,345)		- Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading platform and related services	25,273	25,273	630,044	19.34	21,718		13,452	- Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	828,955		36,904	- Notes 2 and 5
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,087,010		6,754	- Notes 2 and 5
Trigold Holdings Limited	Trigold (Hong Kong) Company Limited	Hong Kong	Holding company	600,796	600,796	155,200,000	100.00	1,158,771		11,532	- Notes 2 and 5
Trigold Holdings Limited	Peng Yu Trigold Limited	Hong Kong	Sales of electronic products	71,212	71,212	2,000,000	100.00	270,164		106,947	- Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023				Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognized by the Company for the nine months ended September 30, 2023	(Note 1)	Footnote				
						Balance as at September 30, 2023	Balance as at December 31, 2022	Number of shares	Ownership (%)								
				2023	2022												
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	\$ 199,999	\$ 129,999	20,000,000	100.00	\$ 81,399	(\$ 4,454)	\$ -	-	Notes 2 and 5					
Genuine C&C Inc.	Genuine C&C Holding Inc. (Seychelles)	Seychelles	Holding company	-	193,870	-	-	-	-	10	-	Notes 2 and 5					
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	12,636	12,636	1,682,151	5.47	3,283	16,530	-	Notes 2 and 3						
WPG EMEA B.V.	WPG EMEA UK LIMITED	UK	Sales of electronic/electrical components	3,614	-	100,000	100.00	3,923	747	-	Notes 2 and 5						
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	92,188	92,188	15,909,990	99.99	92,421	4,923	-	Notes 2 and 5						
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Malaysia	Agent and sales of electronic/electrical components	17,427	17,427	1,010,800	100.00	26,414	2,187	-	Notes 2 and 5						
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	Philippines	Agent and sales of electronic/electrical components	1,543	1,543	10,000	100.00	8,528	1,657	-	Notes 2 and 5						
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	Thailand	Agent and sales of electronic/electrical components	11,560	11,560	103,720	100.00	30,464	7,427	-	Notes 2 and 5						
WPG South Asia Pte. Ltd.	WPG SCM Limited	Hong Kong	Agent and sales of electronic/electrical components	319,640	319,640	12,800,000	100.00	724,649	23,984	-	Notes 2 and 5						
WPG South Asia Pte. Ltd.	WPG Vietnam Company Limited	Vietnam	Agent and sales of electronic/electrical components	3,071	3,071	100,000	100.00	2,572	1,138	-	Notes 2 and 5						
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Singapore	Sales of electronic/electrical components	416,863	416,863	20,600,000	100.00	591,900	147,594	-	Notes 2 and 5						
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	-	-	10	0.01	9	4,923	-	Notes 2 and 5						

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).

Note 2: Investment income (loss) recognized by each subsidiary.

Note 3: An investee company accounted for using the equity method by subsidiary.

Note 4: A subsidiary.

Note 5: An indirect subsidiary.

Note 6: An investee company accounted for using the equity method by the Company.

WPG Holdings Limited and Subsidiaries  
Information on investments in Mainland China  
Nine months ended September 30, 2023

Table 8

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the nine months ended September 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2023	Net income of investee for the nine months ended September 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine months ended September 30, 2023 (Note 2)	Book value of investments in Mainland China as of September 30, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Vsell Enterprise Co., Ltd. (Shanghai)	Sales of semiconductor integrated circuit and electronic components	\$ 219,693	1	\$ -	\$ 437,698	\$ -	\$ 437,698	\$ 8,979	100.00	\$ 8,979	\$ 433,468	\$ -	
Maojie Trading (Shenzhen) Co., Ltd.	Sales of semiconductor integrated circuit and electronic components	22,809	1	-	23,570	-	23,570	772	100.00	772	27,579	-	
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	148,274	2	111,775	-	-	111,775	8,934	100.00	8,934	1,281,344	-	
WPG China Inc.	Agent for selling electronic/electrical components	1,670,844	2	1,882,565	-	-	1,882,565	1,442,684	100.00	1,442,684	5,062,317	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	40,880	2	15,992	-	-	15,992	797	40.00	319	35,302	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	68,284	2	19,838	-	-	19,838	( 5,020)	29.40	( 1,476)	47,205	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	32,270	2	30,279	-	-	30,279	( 11,934)	49.00	( 5,848)	65,371	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	277,332	2	248,479	-	-	248,479	( 71,328)	100.00	( 71,328)	309,253	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	141,583	2	-	-	-	-	2,956	100.00	2,956	224,149	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	59,700	2	5,174	-	-	5,174	-	15.00	-	-	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the nine months ended September 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2023	Net income of investee for the nine months ended September 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine months ended September 30, 2023 (Note 2)	Book value of investments in Mainland China as of September 30, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	\$ 87,129	2	\$ 14,679	\$ -	\$ -	\$ 14,679	\$ -	15.38	\$ -	\$ -	-	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related businesses.	1,290,800	2	1,290,800	-	-	1,290,800	37,098	100.00	37,098	827,907	- Note 8	
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	99,338	2	210,192	-	-	210,192	3,803	100.00	2,305	271,212	-	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	234,599	2	276,461	-	-	276,461	29,536	100.00	17,899	394,041	- Note 6	
Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	88,300	2	61,810	-	-	61,810 (29,496)	70.00 (12,512)	17,514)	12,512 (17,514)	-	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	6,623	2	-	-	-	- (1,710)	70.00 (725)	4,733)	725 (4,733)	-	Note 7	

Note 1: The investment methods are classified into the following two categories:

- (1) Directly investing in Mainland China.
- (2) Through investing in companies in the third area, which then invested in the investee in Mainland China.

Note 2: Except for WPG China Inc., WPG China (SZ) Inc. and WPG C&C Shanghai Co., Ltd., the investment income / loss for the nine months ended September 30, 2023 that was recognized by the Company was based on the financial statements reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C. The remaining investment income / loss was measured base on unreviewed financial statements of investee during the same period.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the period ended September 30, 2023, accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2023, book value of investments in Mainland China as of September 30, 2023, accumulated amount of investment income remitted back to Taiwan as of September 30, 2023, etc., the exchange rates used were USD 1: NTD 32.27 HKD 1:NTD 4.123 and RMB 1: NTD 4.415.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.'s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	\$ 2,060,448	\$ 2,178,341	\$ 51,339,354
World Peace Industrial Co., Ltd. and its subsidiaries	394,228	480,268	19,200,713
Silicon Application Corp. and its subsidiaries (Note)	475,134	457,419	5,718,811
Yosun Industrial Corp. and its subsidiaries	270,584	573,248	6,057,546
WPG Investment Co., Ltd.	1,310,653	1,321,240	1,282,681
Trigold Holdings Limited	573,488	573,488	1,923,765

(1) Exchange rates as of September 30, 2023 were USD 1: NTD 32.27, HKD 1 : NTD 4.123 and RMB 1 : NTD 4.415.

(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.

Note: Silicon Application Corp. and its subsidiaries investing Maojie Trading (Shenzhen) Co., Ltd. will be declared by after-the-fact verification, because the amount was under USD 1 million.

WPG Holdings Limited and Subsidiaries  
 Major shareholders information  
 September 30, 2023

Table 9

Name of major shareholders	Number of shares held	Shares	
			Ownership (%)
Independent accounts securities investment trust fund of Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF (umbrella fund) entrusted to Taishin International Bank	125,777,000		6.69%

Description: If the company applies with Taiwan Depository & Clearing Corporation for the information of the table, the following can be explained in the notes of the table.

- (a) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by the Taiwan Depository & Clearing Corporation. The share capital which was recorded in the financial statements may be different from the actual number of shares in dematerialised form due to the difference in the calculation basis.
- (b) If the aforementioned data contains shares which were held in trust by the shareholders, the data is disclosed as a separate account of client which was set by the trustee. As for the shareholder who reports share equity as an insider whose shareholding ratio is greater than 10%, in accordance with the Securities and Exchange Act, the shareholding ratio includes the self-owned shares and shares held in trust, and at the same time, the shareholder has the power to decide how to allocate the trust assets. For the information on reported share equity of insider, please refer to Market Observation Post System.