

**WPG HOLDINGS LIMITED AND SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT**

**JUNE 30, 2025 AND 2024**

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For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

## REPORT ON REVIEW OF FINANCIAL STATEMENTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

### ***Introduction***

We have reviewed the accompanying consolidated balance sheets of WPG Holdings Limited and subsidiaries (the “Group”) as at June 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and six months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the six months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### ***Scope of review***

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Basis for qualified conclusion***

As explained in Notes 4(3)B and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for using the equity method) of NT\$94,619,796 thousand and NT\$50,585,583 thousand, constituting 25% and 14% of the consolidated total assets, and total liabilities of NT\$57,874,490 thousand and NT\$28,501,565 thousand, constituting 19% and 10% of the consolidated total liabilities as at June 30, 2025 and 2024, respectively, and total comprehensive income (including share of profit (loss) of associates and joint ventures accounted for using the equity method and share of other comprehensive income of associates and joint ventures accounted for using the equity method) of NT\$754,551 thousand, (NT\$412,046) thousand, NT\$1,367,257 thousand and (NT\$69,209) thousand, constituting (6%), (13%), (14%) and (1%) of the consolidated total comprehensive income for the three months and six months then ended, respectively.

### ***Qualified conclusion***

Based on our reviews and the review reports of other independent auditors as described in Other Matter – Review Reports By Other Independent Auditors section of our report, except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors as described in the Basis for qualified conclusion section above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2025 and 2024, and of its consolidated financial performance for the three months and six months then ended and its consolidated cash flows for the six months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

### ***Other matter – Review Reports By Other Independent Auditors***

We did not review the financial statements of certain subsidiaries which were reviewed by other auditors. Therefore, our conclusion expressed herein, insofar as it relates to the amounts included in respect of these subsidiaries and the related information disclosed in Note 13, is based solely on the reports of the other auditors. Total assets of these subsidiaries amounted to NT\$2,529,063 thousand, constituting 1% of the consolidated total assets as at June 30, 2025, and the operating revenue amounted to NT\$450,979 thousand, constituting 0.2% and 0.1% of the consolidated total operating revenue for the three months and six months then ended, respectively.

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Lin, Yi-fan

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Lin, Yung-Chih

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For and on behalf of PricewaterhouseCoopers, Taiwan

August 12, 2025

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024**  
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets	Notes	June 30, 2025		December 31, 2024		June 30, 2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current assets</b>							
Cash and cash equivalents	6(1)	\$ 21,032,063	6	\$ 22,688,320	6	\$ 17,085,234	5
Financial assets at fair value through profit or loss - current	6(2)	5,725	-	7,483	-	7,763	-
Financial assets at amortized cost - current	6(4) and 8	695,062	-	496,563	-	580,987	-
Contract assets - current	6(27)	637,161	-	-	-	-	-
Notes receivable, net	6(5)	2,254,026	1	1,623,697	-	1,762,385	1
Accounts receivable, net	6(5)(6) and 8	155,906,853	42	164,300,683	40	151,656,080	42
Accounts receivable - related parties	7(3)	433,608	-	359,014	-	318,133	-
Other receivables	6(7)	9,498,419	3	11,342,012	3	13,414,443	4
Other receivables - related parties	7(3)	1,005,796	-	3,697	-	32,262	-
Current income tax assets		18,402	-	31,232	-	50,321	-
Inventory	6(8)	132,447,990	35	152,788,754	38	129,097,864	35
Prepayments		3,110,425	1	3,207,772	1	4,226,301	1
Non-current assets held for sale - net	6(9)	17,907	-	-	-	-	-
Other current assets	8	2,879,907	1	2,695,702	1	1,493,193	-
<b>Total current assets</b>		<b>329,943,344</b>	<b>89</b>	<b>359,544,929</b>	<b>89</b>	<b>319,724,966</b>	<b>88</b>
<b>Non-current assets</b>							
Financial assets at fair value through profit or loss - non-current	6(2)	1,979,326	1	2,595,561	1	3,087,947	1
Financial assets at fair value through other comprehensive income - non-current	6(3)	2,604,755	1	5,233,086	1	4,203,161	1
Investments accounted for using equity method	6(10)	15,192,005	4	16,219,240	4	15,741,179	4
Property, plant and equipment	6(11) and 8	11,667,704	3	11,799,184	3	11,900,831	3
Right-of-use assets	6(12)	2,207,580	1	2,380,758	1	2,518,523	1
Investment property - net	6(13) and 8	1,479,230	-	1,485,292	-	1,515,521	-
Intangible assets	6(14)	5,455,038	1	5,272,938	1	5,456,565	2
Deferred income tax assets		1,066,215	-	1,072,293	-	958,551	-
Long-term accounts receivable	6(5)	92,822	-	-	-	-	-
Prepayments for investments		-	-	35,000	-	-	-
Other non-current assets	6(15)	519,917	-	354,524	-	290,131	-
<b>Total non-current assets</b>		<b>42,264,592</b>	<b>11</b>	<b>46,447,876</b>	<b>11</b>	<b>45,672,409</b>	<b>12</b>
<b>TOTAL ASSETS</b>		<b>\$ 372,207,936</b>	<b>100</b>	<b>\$ 405,992,805</b>	<b>100</b>	<b>\$ 365,397,375</b>	<b>100</b>

(Continued)

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024**  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity	Notes	June 30, 2025		December 31, 2024		June 30, 2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>							
Short-term borrowings	6(6)(16)	\$ 104,467,360	28	\$ 103,271,656	25	\$ 105,403,254	29
Short-term notes and bills payable	6(17)	6,400,893	2	7,064,767	2	3,397,520	1
Financial liabilities at fair value	6(2)						
through profit or loss - current		5,337	-	613	-	1,168	-
Notes payable		13,072	-	8,611	-	28,712	-
Accounts payable		118,596,261	32	134,288,402	33	108,853,576	30
Accounts payable - related parties	7(3)	501,143	-	115,942	-	150,840	-
Other payables		17,922,304	5	12,752,100	3	16,316,505	4
Current income tax liabilities		1,779,498	-	1,227,245	-	1,064,498	-
Lease liabilities - current		356,425	-	339,004	-	350,635	-
Other current liabilities	6(19)(20)	17,243,079	5	22,338,900	6	11,484,091	3
<b>Total current liabilities</b>		<b>267,285,372</b>	<b>72</b>	<b>281,407,240</b>	<b>69</b>	<b>247,050,799</b>	<b>67</b>
<b>Non-current liabilities</b>							
Bonds payable	6(18)	5,228,792	1	5,172,439	1	-	-
Long-term borrowings	6(19)	26,748,771	7	31,288,120	8	25,059,521	7
Deferred income tax liabilities		967,033	-	1,070,277	-	1,180,321	-
Lease liabilities - non-current		1,981,563	1	2,154,139	1	2,239,511	1
Other non-current liabilities		542,964	-	529,931	-	864,229	-
<b>Total non-current liabilities</b>		<b>35,469,123</b>	<b>9</b>	<b>40,214,906</b>	<b>10</b>	<b>29,343,582</b>	<b>8</b>
<b>Total liabilities</b>		<b>302,754,495</b>	<b>81</b>	<b>321,622,146</b>	<b>79</b>	<b>276,394,381</b>	<b>75</b>
<b>Equity attributable to owners of parent</b>							
Share capital	1 and 6(23)						
Common stock		16,790,568	5	16,790,568	4	16,790,568	5
Preference stock		-	-	-	-	2,000,000	-
Capital surplus	6(24)						
Capital surplus		22,052,131	6	21,851,961	5	29,337,010	8
Retained earnings	6(25)						
Legal reserve		11,376,701	3	10,560,601	3	10,560,601	3
Special reserve		-	-	2,282,715	1	2,282,715	1
Unappropriated earnings		27,486,180	7	27,727,872	7	23,962,542	7
Other equity interest							
Other equity interest	6(26)	( 10,096,262)	( 3)	4,006,818	1	3,034,192	1
<b>Equity attributable to owners of the parent</b>							
Non-controlling interest	4	67,609,318	18	83,220,535	21	87,967,628	25
<b>Total equity</b>		<b>1,844,123</b>	<b>1</b>	<b>1,150,124</b>	<b>-</b>	<b>1,035,366</b>	<b>-</b>
<b>Total equity</b>		<b>69,453,441</b>	<b>19</b>	<b>84,370,659</b>	<b>21</b>	<b>89,002,994</b>	<b>25</b>
Significant contingent liabilities and unrecognized contract commitments	7(3) and 9						
<b>TOTAL LIABILITIES AND EQUITY</b>							
		<b>\$ 372,207,936</b>	<b>100</b>	<b>\$ 405,992,805</b>	<b>100</b>	<b>\$ 365,397,375</b>	<b>100</b>

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
SIX MONTHS ENDED JUNE 30, 2025 AND 2024

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	Three months ended June 30,				Six months ended June 30,			
		2025		2024		2025		2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Operating revenue	6(27) and 7(3)	\$ 250,452,020	100	\$ 207,973,513	100	\$ 499,286,084	100	\$ 389,877,219	100
Operating costs	6(8) and 7(3)	( 240,891,709)	( 96)	( 200,203,906)	( 96)	( 480,472,916)	( 96)	( 375,318,417)	( 96)
Gross profit		9,560,311	4	7,769,607	4	18,813,168	4	14,558,802	4
Operating expenses	6(32)(33) and 7(3)								
Selling and marketing expenses		( 3,333,525)	( 1)	( 2,862,004)	( 1)	( 6,793,763)	( 1)	( 5,630,851)	( 1)
General and administrative expenses		( 1,280,301)	( 1)	( 1,188,883)	( 1)	( 2,541,655)	( 1)	( 2,236,088)	( 1)
Expected credit impairment (loss) gain		( 40,357)	-	( 22,355)	-	( 287,653)	-	( 256,957)	-
Total operating expenses		( 4,654,183)	( 2)	( 4,073,242)	( 2)	( 9,623,071)	( 2)	( 7,609,982)	( 2)
Operating profit		4,906,128	2	3,696,365	2	9,190,097	2	6,948,820	2
Non-operating income and expenses									
Interest income	6(28)	115,262	-	134,104	-	204,482	-	228,654	-
Other income	6(29)	179,274	-	122,368	-	326,898	-	209,740	-
Other gains and losses	6(30)	( 118,568)	-	141,782	-	( 51,155)	-	583,056	-
Finance costs	6(31)	( 2,328,389)	( 1)	( 2,103,998)	( 1)	( 4,683,259)	( 1)	( 3,867,607)	( 1)
Share of profit of associates and joint ventures accounted for using the equity method		357,637	-	319,373	-	720,041	-	578,414	-
Total non-operating income and expenses		( 1,794,784)	( 1)	( 1,386,371)	( 1)	( 3,482,993)	( 1)	( 2,267,743)	( 1)
Income before income tax		3,111,344	1	2,309,994	1	5,707,104	1	4,681,077	1
Income tax expense	6(34)	( 832,742)	-	( 638,167)	-	( 1,450,459)	-	( 1,038,296)	-
Consolidated net income		\$ 2,278,602	1	\$ 1,671,827	1	\$ 4,256,645	1	\$ 3,642,781	1

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WPG HOLDINGS LIMITED AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
SIX MONTHS ENDED JUNE 30, 2025 AND 2024

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	Three months ended June 30,				Six months ended June 30,			
		2025	%	2024	%	2025	%	2024	%
Other comprehensive income / (loss), net									
Components of other comprehensive income (loss) that will not be reclassified to profit or loss									
Unrealized gains (loss) from investments in equity instruments measured at fair value through other comprehensive income	6(3)(26)	\$ 65,096	-	\$ 530,736	-	(\$ 314,934)	-	\$ 655,175	-
Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using the equity method that will not be reclassified to profit or loss		115,242	-	(328,361)	-	(57,956)	-	52,438	-
Other comprehensive income (loss) that will not be reclassified to profit or loss		180,338	-	202,375	-	(372,890)	-	707,613	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss									
Exchange differences on translation of foreign financial statements		(12,133,270)	(5)	1,066,573	1	(10,921,984)	(2)	4,739,602	1
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	6(26)	(3,497,366)	(1)	287,243	-	(3,150,841)	(1)	656,489	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(26)(34)	127,477	-	(11,486)	-	113,887	-	(43,275)	-
Other comprehensive income (loss) that will be reclassified to profit or loss		(15,503,159)	(6)	1,342,330	1	(13,958,938)	(3)	5,352,816	1
Other comprehensive income (loss), net		(\$ 15,322,821)	(6)	\$ 1,544,705	1	(\$ 14,331,828)	(3)	\$ 6,060,429	1
Total comprehensive income (loss)		(\$ 13,044,219)	(5)	\$ 3,216,532	2	(\$ 10,075,183)	(2)	\$ 9,703,210	2
Consolidated net income attributable to:									
Owners of the parent		\$ 2,185,669	1	\$ 1,631,287	1	\$ 4,083,885	1	\$ 3,580,692	1
Non-controlling interest		92,933	-	40,540	-	172,760	-	62,089	-
		\$ 2,278,602	1	\$ 1,671,827	1	\$ 4,256,645	1	\$ 3,642,781	1
Comprehensive income (loss) attributable to:									
Owners of the parent		(\$ 13,051,535)	(5)	\$ 3,169,486	2	(\$ 10,173,119)	(2)	\$ 9,617,597	2
Non-controlling interest		7,316	-	47,046	-	97,936	-	85,613	-
		(\$ 13,044,219)	(5)	\$ 3,216,532	2	(\$ 10,075,183)	(2)	\$ 9,703,210	2
Earnings per share (in dollars)	6(35)								
Basic earnings per share		\$ 1.05		\$ 0.73		\$ 2.18		\$ 1.89	
Diluted earnings per share		\$ 1.02		\$ 0.73		\$ 2.12		\$ 1.89	

The accompanying notes are an integral part of these consolidated financial statements.

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**SIX MONTHS ENDED JUNE 30, 2025 AND 2024**  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Equity attributable to owners of the parent										Non-controlling interest	Total equity		
		Share Capital				Retained Earnings			Other Equity Interest						
		Common stock	Preference stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Others	Total					
<b>Six months ended June 30, 2024</b>															
Balance at January 1, 2024		\$ 16,790,568	\$ 2,000,000	\$ 28,449,804	\$ 9,716,441	\$ 3,477,886	\$ 25,492,557	(\$ 3,931,014 )	\$ 1,804,781	(\$ 156,483 )	\$ 83,644,540	\$ 999,424	\$ 84,643,964		
Total consolidated profit		-	-	-	-	-	3,580,692	-	-	-	3,580,692	62,089	3,642,781		
Net other comprehensive income (loss)	6(26)	-	-	-	-	-	539	5,329,302	866,929	( 159,865 )	6,036,905	23,524	6,060,429		
Total comprehensive income (loss)		-	-	-	-	-	3,581,231	5,329,302	866,929	( 159,865 )	9,617,597	85,613	9,703,210		
Appropriations of 2023 retained earnings	6(25)														
Legal reserve		-	-	-	844,160	-	( 844,160 )	-	-	-	-	-	-		
Special reserve		-	-	-	-	( 1,195,171 )	1,195,171	-	-	-	-	-	-		
Cash dividends for common stock		-	-	-	-	-	( 5,876,699 )	-	-	-	( 5,876,699 )	-	( 5,876,699 )		
Cash dividends for preferred stock		-	-	-	-	-	( 400,000 )	-	-	-	( 400,000 )	-	( 400,000 )		
Disposal of investments in equity instruments designated at fair value through other comprehensive income by associates and subsidiaries	6(26)	-	-	-	-	-	719,458	-	( 719,458 )	-	-	-	-		
Changes in equity of associates and joint ventures accounted for using the equity method	6(24)	-	-	887,165	-	-	94,984	-	-	-	982,149	-	982,149		
Transfers of prior year overdue and unpaid cash dividends of subsidiaries		-	-	41	-	-	-	-	-	-	41	28	69		
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	-	( 49,699 )	( 49,699 )		
Balance at June 30, 2024		\$ 16,790,568	\$ 2,000,000	\$ 29,337,010	\$ 10,560,601	\$ 2,282,715	\$ 23,962,542	\$ 1,398,288	\$ 1,952,252	(\$ 316,348 )	\$ 87,967,628	\$ 1,035,366	\$ 89,002,994		
<b>Six months ended June 30, 2025</b>															
Balance at January 1, 2025		\$ 16,790,568	\$ -	\$ 21,851,961	\$ 10,560,601	\$ 2,282,715	\$ 27,727,872	\$ 2,621,413	\$ 1,701,605	(\$ 316,200 )	\$ 83,220,535	\$ 1,150,124	\$ 84,370,659		
Total consolidated profit		-	-	-	-	-	4,083,885	-	-	-	4,083,885	172,760	4,256,645		
Net other comprehensive income (loss)	6(26)	-	-	-	-	-	111	( 13,884,751 )	( 373,001 )	637	( 14,257,004 )	( 74,824 )	( 14,331,828 )		
Total comprehensive income (loss)		-	-	-	-	-	4,083,996	( 13,884,751 )	( 373,001 )	637	( 10,173,119 )	97,936	( 10,075,183 )		
Appropriations of 2024 retained earnings	6(25)														
Legal reserve		-	-	-	816,100	-	( 816,100 )	-	-	-	-	-	-		
Special reserve		-	-	-	-	( 2,282,715 )	2,282,715	-	-	-	-	-	-		
Cash dividends for common stock		-	-	-	-	-	( 5,372,982 )	-	-	-	( 5,372,982 )	-	( 5,372,982 )		
Cash dividends for preferred stock		-	-	-	-	-	( 424,454 )	-	-	-	( 424,454 )	-	( 424,454 )		
Disposal of investments in equity instruments designated at fair value through other comprehensive income by associates and subsidiaries	6(3) and 6(26)	-	-	-	-	-	2,448	-	( 2,448 )	-	-	-	-		
Changes in equity of associates and joint ventures accounted for using the equity method	6(24)	-	-	99,605	-	-	2,685	-	-	-	102,290	-	102,290		
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(24)(36)	-	-	95,244	-	-	-	-	-	156,483	251,727	( 251,727 )	-		
Changes in ownership interest in subsidiaries	6(24)(36)	-	-	( 1,156 )	-	-	-	-	-	-	( 1,156 )	283,700	282,544		
Transfers of prior year overdue and unpaid cash dividends of subsidiaries	6(24)	-	-	38	-	-	-	-	-	-	38	26	64		
Share-based payment transactions	6(22)	-	-	6,439	-	-	-	-	-	-	6,439	4,186	10,625		
Changes in non-controlling interests	6(38)	-	-	-	-	-	-	-	-	-	-	559,878	559,878		
Balance at June 30, 2025		\$ 16,790,568	\$ -	\$ 22,052,131	\$ 11,376,701	\$ -	\$ 27,486,180	(\$ 11,263,338 )	\$ 1,326,156	(\$ 159,080 )	\$ 67,609,318	\$ 1,844,123	\$ 69,453,441		

The accompanying notes are an integral part of these consolidated financial statements.

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**SIX MONTHS ENDED JUNE 30, 2025 AND 2024**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	Notes	Six months ended June 30,	
		2025	2024
<b>Cash flows from operating activities</b>			
Profit before income tax		\$ 5,707,104	\$ 4,681,077
Adjustments			
Income and expenses			
Depreciation	6(32)	492,185	525,361
Amortization	6(14)(32)	65,435	60,790
Expected credit impairment loss (gain)		287,653	( 256,957 )
Interest expense	6(31)	4,683,259	3,867,607
Net loss on financial assets or liabilities at fair value through profit or loss	6(30)	152,469	46,029
Interest income	6(28)	( 204,482 )	( 228,654 )
Dividend income	6(29)	( 166,243 )	( 67,953 )
Compensation cost of employee stock options	6(22)	10,625	-
Share of profit of associates and joint ventures accounted for using the equity method		( 720,041 )	( 578,414 )
Loss on disposal of property, plant and equipment	6(30)	1,556	2,393
Gain on lease modification	6(30)	( 1,404 )	( 689 )
Gain on disposal of investment	6(30)	( 3,845 )	( 61,803 )
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through profit or loss - current		39,111	101,372
Contract assets		49,694	-
Notes receivable		( 627,842 )	511,207
Accounts receivable		8,479,523	( 23,076,808 )
Accounts receivable - related parties, net		( 74,594 )	( 734 )
Other receivables		1,853,652	( 1,560,555 )
Other receivables - related parties		2,136	2,998
Inventories		20,571,214	( 25,560,713 )
Prepayments		163,041	( 1,578,081 )
Other current assets		28,468	8,104
Changes in liabilities relating to operating activities			
Notes payable		3,907	10,192
Accounts payable		( 16,215,634 )	22,986,560
Accounts payable - related parties		385,201	24,726
Other payables		( 1,069,091 )	( 759,397 )
Other current liabilities		( 531,657 )	69,290
Other non-current liabilities		( 26,270 )	( 617 )
Cash generated from (used in) operations		23,335,130	( 20,833,669 )
Interest paid		( 4,337,579 )	( 3,498,310 )
Income tax paid		( 881,780 )	( 1,211,329 )
Interest received		197,399	221,535
Dividends received		84,398	52,063
Net cash provided by (used in) operating activities		<u>18,397,568</u>	<u>( 25,269,710 )</u>

(Continued)

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**SIX MONTHS ENDED JUNE 30, 2025 AND 2024**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	Notes	Six months ended June 30,	
		2025	2024
<b>Cash flows from investing activities</b>			
Increase in financial assets at amortized cost		( \$ 432,098 )	( \$ 291,115 )
Decrease in financial assets at amortized cost		218,392	275,838
Acquisition of financial assets at fair value through other comprehensive income		( 1,181 )	( 164,943 )
Proceeds from disposal of financial assets at fair value through other comprehensive income		-	51,434
Acquisition of financial assets at fair value through profit or loss		( 40,000 )	( 32,295 )
Proceeds from disposal of financial assets at fair value through profit or loss		323,184	197,313
Proceeds from capital reduction of financial assets at fair value through profit or loss		56,317	3,940
Acquisition of investments accounted for using the equity method		-	( 1,517,860 )
Decrease in cash from disposal of subsidiary		( 653 )	-
Net cash flow from acquisition of subsidiaries	6(37)	( 580,208 )	-
Acquisition of property, plant and equipment and intangible assets	6(38)	( 143,630 )	( 180,794 )
Proceeds from disposal of property, plant and equipment and intangible assets		961	2,541
Increase in guarantee deposits paid		( 11,934 )	( 17,431 )
Decrease in guarantee deposits paid		76,351	93,119
Increase in other financial assets - current		( 202,208 )	-
Decrease in other financial assets - current		-	164,874
Increase in other non-current assets		( 5,437 )	( 1,003 )
Net cash used in investing activities		<u>( 742,144 )</u>	<u>( 1,416,382 )</u>
<b>Cash flows from financing activities</b>			
Principal repayment of lease liability	6(39)	( 194,865 )	( 222,223 )
Increase in short-term borrowings	6(39)	472,548,181	522,272,331
Decrease in short-term borrowings	6(39)	( 467,614,987 )	( 499,470,202 )
Increase in short-term notes and bills payable	6(39)	45,062,560	27,415,238
Decrease in short-term notes and bills payable	6(39)	( 45,836,540 )	( 32,242,700 )
Increase in long-term borrowings (including current portion of long-term liabilities)	6(39)	17,558,760	26,504,925
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(39)	( 30,292,656 )	( 26,770,425 )
Increase in guarantee deposits received		10,357	74,323
Decrease in guarantee deposits received		( 44,908 )	( 20,591 )
Transfers of prior year overdue and unpaid cash dividends		64	69
Acquisition of ownership interests in subsidiaries	6(36)	( 216,689 )	-
Changes in non-controlling interests		( 24,000 )	-
Non-controlling interest of issuance of common stock by subsidiary		284,044	-
Issuance costs of subsidiaries' cash capital increase		( 1,500 )	-
Net cash (used in) provided by financing activities		<u>( 8,762,179 )</u>	<u>17,540,745</u>
Effect of exchange rate changes on cash and cash equivalents		<u>( 10,549,502 )</u>	<u>4,434,236</u>
Net decrease in cash and cash equivalents		<u>( 1,656,527 )</u>	<u>( 4,711,111 )</u>
Cash and cash equivalents at beginning of period		<u>22,688,320</u>	<u>21,796,345</u>
Cash and cash equivalents at end of period		<u><u>\$ 21,032,063</u></u>	<u><u>\$ 17,085,234</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

**WPG HOLDINGS LIMITED AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**SIX MONTHS ENDED JUNE 30, 2025 AND 2024**  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,  
EXCEPT AS OTHERWISE INDICATED)  
(REVIEWED, NOT AUDITED)

**1. HISTORY AND ORGANIZATION**

(1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using the equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. In addition, the Company completed the acquisition of ordinary shares of Fortune Information Systems Corp. ("Fortune Corp.") on April 29, 2025. The Company held a 47.67% equity interest in Fortune Corp. after the acquisition and thus Fortune Corp. became a subsidiary of the Company. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".

(2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical

components, sales of computer software, electrical products and sales of electronic / electrical components and information service.

(3) As of June 30, 2025, the Company's authorized capital was \$32,000,000 (certain shares can be issued as preference shares, and \$1,000,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was \$16,790,568 with a par value of \$10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on August 12, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The FSC has endorsed specific provisions of Amendments to IFRS 9 and IFRS 7 allowing entities to apply the Application Guidance in Section 4.1 of IFRS 9 (Classification of Financial Assets) early, and also apply the provisions of paragraphs 20B, 20C, and 20D of IFRS 7 at the same time. These amendments require an entity to:

- (a) Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.
- (b) Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and the gross carrying amount of financial assets and amortised cost of financial liabilities subject to these contractual terms.
- (c) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognise a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met. The conditions for the exception are that the entity making the payment does not have:
  - i. the practical ability to withdraw, stop or cancel the payment instruction;
  - ii. the practical ability to access the cash used for settlement; and
  - iii. significant settlement risk.
- (d) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment:	
IFRS 18, 'Presentation and disclosure in financial statements'	
IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.	

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

##### (2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
  - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income measured at fair value.
  - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment

in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

**(3) Basis of consolidation**

**A. Basis for preparation of consolidated financial statements:**

Basis for preparation of the current period financial statements and the 2024 consolidated financial statements is the same.

**B. Subsidiaries included in the consolidated financial statements:**

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			June 30, 2025	December 31, 2024	June 30, 2024	
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	LaaS Limited	Warehousing services	100.00	100.00	100.00	Notes 10, 16 and 17
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	"	100.00	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	Trigold Holdings Limited	Holding company	57.35	58.86	58.86	Note 11
WPG Holdings Limited	WPG EMEA B.V.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Note 16
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	Fortune Information Systems Corporation	Information service	47.67	0.00	0.00	Note 13
WPG Investment Co., Ltd.	Trigold Holdings Limited	Holding company	1.67	1.74	1.74	Note 11

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			June 30, 2025	December 31, 2024	June 30, 2024	
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
WPG Investment Co., Ltd.	Bom2buy (SH) E-Commerco Inc.	General trading	100.00	0.00	0.00	Notes 14 and 17
LaaS Holdings (Samoa) Limited	LaaS Holdings (HK) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
LaaS Holdings (HK) Limited	LaaS (Dongguan) Supply Chain Management Limited	Intelligent warehousing enhanced services	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte. Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	100.00	100.00	100.00	Note 16
World Peace Industrial Co., Ltd.	Longview Technology Inc.	"	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17
Teco Enterprise Holding (BVI) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	100.00	Notes 16 and 17
WPI International (South Asia) Pte. Ltd.	Genuine C&C (Indo China) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	80.00	80.00	Notes 16 and 17
WPI International (South Asia) Pte. Ltd.	WPG Americans Inc.	"	2.85	2.85	2.85	Notes 2 and 17
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte. Ltd.	"	100.00	100.00	100.00	Note 17
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	"	100.00	100.00	100.00	Notes 16 and 17
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	100.00	Notes 3, 16 and 17
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			June 30, 2025	December 31, 2024	June 30, 2024	
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	100.00	Notes 16 and 17
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	0.00	0.00	0.00	Note 7
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	"	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Win-Win Systems Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Note 17
Silicon Application Corporation	Vsell Enterprise Co., Ltd.	"	100.00	70.00	70.00	Notes 12 and 16
Silicon Application Corporation	Vsell Enterprise Co., Ltd. (Shanghai)	"	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	SAC Techonlogy (SZ) Inc.	"	100.00	100.00	100.00	Notes 8, 16 and 17
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	"	100.00	100.00	100.00	Note 17
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 16 and 17
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	100.00	Notes 16 and 17
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			June 30, 2025	December 31, 2024	June 30, 2024	
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	97.15	97.15	97.15	Notes 2 and 17
WPG International (CI) Limited	Bom2buy Limited	General trading	100.00	100.00	100.00	Notes 9, 16 and 17
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG International (Hong Kong) Limited	WPG China Inc.	"	100.00	100.00	100.00	Note 17
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Note 17
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	"	100.00	100.00	100.00	Notes 5, 16 and 17
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	"	99.99	99.99	99.99	Notes 6, 16 and 17
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	"	100.00	100.00	100.00	Notes 4, 16 and 17
WPG South Asia Pte. Ltd.	WPG SCM Limited	"	100.00	100.00	100.00	Note 17
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
WPG South Asia Pte. Ltd.	Yosun Singapore Pte. Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	Agent and sales of electronic / electrical components	0.01	0.01	0.01	Notes 6, 16 and 17
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	Note 17
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Asian Information Technology Inc.	Frontek Technology Corporation	"	100.00	100.00	100.00	Note 17
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			June 30, 2025	December 31, 2024	June 30, 2024	
Frontek Technology Corporation	Frontek International Limited	Investment company	100.00	100.00	100.00	Notes 16 and 17
Frontek International Limited	Gather Technology Incorporation Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
Yosun Industrial Corp.	Sertek Incorporated	"	100.00	100.00	100.00	Note 17
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	100.00	Note 17
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	100.00	Note 17
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	"	100.00	100.00	100.00	
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	100.00	Notes 16 and 17
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	100.00	
Trigold Holding Limited	WPG Trigold (Hong Kong) Company Limited	Holding company	100.00	100.00	100.00	
Trigold Holding Limited	Peng Yu Trigold Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
WPG Trigold (Hong Kong) Company Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
WPG Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	"	100.00	100.00	100.00	
WPG Trigold (Hong Kong) Company Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	70.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			June 30, 2025	December 31, 2024	June 30, 2024	
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	0.00	100.00	100.00	Notes 15, 16 and 17
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	100.00	Notes 16 and 17
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	100.00	Notes 16 and 17
WPG EMEA B.V.	WPG EMEA UK LIMITED	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
Fortune Information Systems Corp.	Fortune Information Systems (International) Limited	Information	100.00	0.00	0.00	Notes 13 and 17
Fortune Information Systems Corp.	SBAS (HK) LTD.	"	100.00	0.00	0.00	Notes 13 and 17
Fortune Information Systems Corp.	Fortune Technology Systems Corporation	Information service	100.00	0.00	0.00	Note 13

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: The subsidiary, WPG Americas Inc., increased its capital in February 2024, and World Peace Industrial Co., Ltd. participated in the capital increase of WPG Americas Inc. through WPI International (South Asia) Pte. Ltd. and WPI International (Hong Kong) Limited not proportionately to its ownership. Accordingly, the shareholding ratio of World Peace Industrial Co., Ltd. to WPG Americas Inc. decreased by 2.85%. However, WPG International (CI) Limited's shareholding ratio to WPG Americas Inc. increased to 97.15% after the participation in the capital increase in WPG Americas Inc. Consequently, the Group's total shareholding ratio in WPG Americas Inc. was 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

Note 7: In December 2022, the subsidiary, Long-Think International Co., Ltd., was dissolved and liquidated, and the liquidation process was completed in January 30, 2024.

Note 8: The subsidiary, Maojie Trading (Shenzhen) Co., Ltd., was renamed to SAC Technology (SZ) Inc. in March 2024.

Note 9: WPG Cloud Service Limited was renamed as Bom2buy Limited in September 2024.

Note 10: WPG Elec. Limited was renamed as LaaS Limited in March 2025.

Note 11: The subsidiary, Trigold Holdings Limited, increased its capital in March 2025, and the Company participated directly in the capital increase of Trigold Holdings Limited and indirectly through WPG Investment Co., Ltd. not proportionately to its ownership. Accordingly, the Company's direct shareholding in Trigold Holdings Limited decreased to 57.35% and the indirect shareholding through WPG Investment Co., Ltd. decreased to 1.67%, respectively, resulting in a total shareholding ratio of 59.02%.

Note 12: On March 31, 2025 and June 20, 2025, the Group's subsidiary, Silicon Application Corporation, acquired 12% and 18% equity interests in Vsell Enterprise Co., Ltd. from the original shareholders, respectively. As of June 30, 2025, the shareholding ratio was 100%. Details are provided in Note 6(36).

Note 13: The Company completed the acquisition of ordinary shares of Fortune Information Systems Corp. ("Fortune Corp.") on April 29, 2025. The Company held a 47.67% equity interest in Fortune Corp. after the acquisition and thus Fortune Corp. became a subsidiary of the Company. Details are provided in Note 6(37).

Note 14: The subsidiary, Bom2buy (SH) E-Commerco Inc., was established in May 2025.

Note 15: The subsidiary, Trigolduo (Shanghai) Industrial Development Ltd., sold its 100% equity interest in Trigold Tongle (Shanghai) Industrial Development Ltd. to Kunmao (Shanghai) Enterprise Development Co., Ltd. in April 2025.

Note 16: The financial statements of the entity as of and for the six months ended June 30, 2024 were not reviewed by the independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 17: The financial statements of the entity as of and for the six months ended June 30, 2025 were not reviewed by independent auditors as the entity did not meet the

definition of a significant subsidiary.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of June 30, 2025, December 31, 2024 and June 30, 2024, the non-controlling interest amounted to \$1,844,123, \$1,150,124 and \$1,035,366, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		June 30, 2025		December 31, 2024		June 30, 2024	
		Amount	Ownership	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries	Taiwan	\$ 1,181,911	40.98%	\$ 912,314	39.40%	\$ 836,243	39.40%
Fortune Information Systems Corporation and its subsidiaries	Taiwan	639,126	52.33%	-	-	-	-

Summarized financial information of the subsidiaries:

(a) Balance sheets

Trigold Holdings Limited and its subsidiaries		
	June 30, 2025	December 31, 2024
Current assets	\$ 14,185,646	\$ 14,785,240
Non-current assets	377,400	398,372
Current liabilities	( 11,465,876)	( 12,635,004)
Non-current liabilities	( 240,213)	( 261,252)
Total net assets	2,856,957	2,287,356
Less: Non-controlling interest	( 27,217)	( 28,166)
Equity attributable to owners of the parent company	\$ 2,884,174	\$ 2,315,522
		\$ 2,122,447

	Fortune Information Systems Corporation and its subsidiaries <u>June 30, 2025</u>
Current assets	\$ 1,901,443
Non-current assets	627,620
Current liabilities	( 1,195,195)
Non-current liabilities	( 112,532)
Total net assets	1,221,336
Less: Non-controlling interest	-
Equity attributable to owners of the parent company	<u>\$ 1,221,336</u>

(b) Statements of comprehensive income

	<u>Trigold Holdings Limited and its subsidiaries</u>	
	Three months ended June 30,	
	2025	2024
Revenue	\$ 11,985,816	\$ 6,303,525
Profit before tax	275,871	67,675
Income tax expense	( 102,494)	( 19,215)
Profit for the period	173,377	48,460
Other comprehensive (loss) income, net of tax	( 192,398)	15,305
Total comprehensive (loss) income	<u>(\$ 19,021)</u>	<u>\$ 63,765</u>
Total comprehensive income (loss) attributable to non-controlling interest	2,077	( 2,451)
Dividends paid to non-controlling interests	<u>\$ 51,459</u>	<u>\$ 31,699</u>
	<u>Trigold Holdings Limited and its subsidiaries</u>	
	Six months ended June 30,	
	2025	2024
Revenue	\$ 20,804,075	\$ 11,888,059
Profit before tax	385,160	88,612
Income tax expense	( 134,770)	( 28,199)
Profit for the period	250,390	60,413
Other comprehensive (loss) income, net of tax	( 165,867)	53,830
Total comprehensive income	<u>\$ 84,523</u>	<u>\$ 114,243</u>
Total comprehensive income (loss) attributable to non-controlling interest	949	( 5,845)
Dividends paid to non-controlling interests	<u>\$ 51,459</u>	<u>\$ 31,699</u>

	Fortune Information Systems Corporation <u>and its subsidiaries</u>
	April 29 to June 30
	<u>2025</u>
Revenue	\$ 450,979
Profit before tax	15,675
Income tax expense	( 3,567)
Profit for the period	12,108
Other comprehensive loss, net of tax	( 4,872)
Total comprehensive income	<u>\$ 7,236</u>
Total comprehensive loss attributable to non-controlling interest	-
Dividends paid to non-controlling interests	<u>\$ 32,951</u>

(c) Statements of cash flows

<u>Trigold Holdings Limited and its subsidiaries</u>		
<u>Six months ended June 30,</u>		
	<u>2025</u>	<u>2024</u>
Net cash used in operating activities	(\$ 4,451,270)	(\$ 1,203,516)
Net cash used in investing activities	( 11,155)	( 155,473)
Net cash provided by financing activities	4,527,378	906,077
Effect of exchange rates on cash and cash equivalents	( 483,513)	133,718
Decrease in cash and cash equivalents	( 418,560)	( 319,194)
Cash and cash equivalents, beginning of period	1,332,837	1,092,540
Cash and cash equivalents, end of period	<u>\$ 914,277</u>	<u>\$ 773,346</u>

	Fortune Information Systems Corporation <u>and its subsidiaries</u>
	April 29 to June 30
	<u>2025</u>
Net cash used in operating activities	(\$ 78,929)
Net cash used in investing activities	( 4,622)
Net cash provided by financing activities	128,579
Effect of exchange rates on cash and cash equivalents	( 2,226)
Increase in cash and cash equivalents	<u>42,802</u>
Cash and cash equivalents, beginning of period	<u>253,504</u>
Cash and cash equivalents, end of period	<u>\$ 296,306</u>

(4) Leasing arrangements (lessor) – lease receivables/operating leases

- A. Leases are classified as finance leases if the leasee assumes substantially all the risks and rewards of ownership of the leased asset. All other leases are classified as operating leases.
- B. Lease payments (less any lease incentives payable) from operating leases are recognised as income on a straight-line basis over the terms of the relevant leases.

(5) Non-current assets held for sale

- A. Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the non-current asset is available for immediate sale in its present condition. To meet the criteria for the sale being highly probable, the appropriate level of management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.
- B. Non-current assets classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell. Recognition of depreciation on those assets will cease.

(6) Employee benefits

- A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

- B. Pensions

- (a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses

when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) **Defined benefit plans**

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.
- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

**C. Employees' compensation and directors' remuneration**

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

**(7) Income tax**

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to

be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

(8) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of

non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognised and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognised directly in profit or loss on the acquisition date.

(9) Contract assets

Service revenue is recognized as the services are provided. Since the contract stipulates that payment is made upon customer acceptance, the Group recognizes a contract asset during service performance, which is reclassified as a trade receivable upon completion of acceptance.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

- A. The Group is primarily responsible for the provision of goods or services.
- B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.
- C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

- A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Refer to Note 6(14) for the information on goodwill impairment.

- B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Petty cash and cash on hand	\$ 171,509	\$ 2,522	\$ 10,126
Checking accounts deposits	3,485,916	3,357,703	3,145,989
Demand deposits	12,785,717	15,931,004	12,650,647
Time deposits	4,588,921	3,397,091	1,278,472
	<u>\$ 21,032,063</u>	<u>\$ 22,688,320</u>	<u>\$ 17,085,234</u>

- A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

Items	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Derivatives	\$ 4,373	\$ 5,984	\$ 6,093
Valuation adjustment	<u>1,352</u>	<u>1,499</u>	<u>1,670</u>
	<u><u>\$ 5,725</u></u>	<u><u>\$ 7,483</u></u>	<u><u>\$ 7,763</u></u>
Financial liabilities held for trading			
Derivatives	<u>\$ 5,337</u>	<u>\$ 613</u>	<u>\$ 1,168</u>
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 370,535	\$ 453,234	\$ 629,793
Emerging stocks	17,854	33,117	-
Unlisted stocks	904,669	907,235	948,273
Preference stocks of non-public companies	34,200	34,200	34,200
Embedded derivative (redemption right of domestic unsecured convertible bonds)	<u>3,850</u>	<u>3,850</u>	<u>-</u>
	<u>1,331,108</u>	<u>1,431,636</u>	<u>1,612,266</u>
Valuation adjustment	<u>648,218</u>	<u>1,163,925</u>	<u>1,475,681</u>
	<u><u>\$ 1,979,326</u></u>	<u><u>\$ 2,595,561</u></u>	<u><u>\$ 3,087,947</u></u>

A. Amounts recognized in profit (loss) in relation to financial assets/liabilities at fair value through profit or loss are listed below:

	Three months ended June 30,	
	2025	2024
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments		
Derivatives	(\$ 364)	(\$ 268,874)
	<u>34,474</u>	<u>41,857</u>
	<u><u>\$ 34,110</u></u>	<u><u>(\$ 227,017)</u></u>

	Six months ended June 30,	
	2025	2024
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	(\$ 184,695)	(\$ 157,282)
Derivatives	32,226	111,253
	<u>(\$ 152,469)</u>	<u>(\$ 46,029)</u>

B. The Group entered into contracts relating to derivative financial assets/liabilities which were not accounted for under hedge accounting. The information is listed below:

Derivative financial instruments	June 30, 2025		
	Contract amount (notional principal)	(Note)	Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD 15,000		2025.05.29~2025.07.31
	RMB 31,000		2025.06.20~2025.07.10
- Sell-SWAP	USD 6,000		2025.06.24~2025.07.01
- Buy	USD 17,850		2025.03.13~2025.09.29
- Buy-SWAP	USD 80,000		2025.05.19~2025.08.21
Futures	\$ 4,429		2025.06.30~2025.07.16
December 31, 2024			
Derivative financial instruments	Contract amount (notional principal)	(Note)	Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD 3,000		2024.12.27~2025.02.04
	RMB 99,000		2024.11.19~2025.02.06
- Buy	USD 14,250		2024.11.13~2025.03.28
Futures	\$ 4,595		2024.12.31~2025.01.15

Derivative financial instruments	June 30, 2024		
	Contract amount (notional principal) (Note)	Contract period	
Current items:			
Forward foreign exchange contracts			
- Sell	USD 8,300	2024.05.24~2024.08.15	
	EUR 300	2024.06.04~2024.08.06	
	RMB 58,000	2024.05.31~2024.07.25	
- Buy	USD 19,571	2024.05.27~2024.10.30	
	EUR 3,300	2024.06.11~2024.07.10	
- Buy-SWAP	USD 45,000	2024.06.25~2024.07.02	
Futures	\$ 9,231	2024.06.28~2024.07.17	

Note: Amounts are expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of June 30, 2025, December 31, 2024 and June 30, 2024, the balance of margin in the account were \$3,359, \$4,309 and \$4,684, and the amount of excess margin were \$3,181, \$3,987 and \$4,202, respectively.

- C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.
- D. Information relating to fair value of financial assets / liabilities at fair value through profit or loss is provided in Note 12(3).

(3) Financial assets at fair value through other comprehensive income

Items	June 30, 2025	December 31, 2024	June 30, 2024
Non-current items:			
Equity instruments			
Listed stocks	\$ 2,033,669	\$ 4,084,437	\$ 3,004,970
Unlisted stocks	21,000	281,181	281,181
	2,054,669	4,365,618	3,286,151
Valuation adjustment	550,086	867,468	917,010
	\$ 2,604,755	\$ 5,233,086	\$ 4,203,161

A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments is approximately equal to book value as at June 30, 2025, December 31, 2024 and June 30, 2024.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended June 30,	
	2025	2024
<u>Financial assets at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ 65,096	\$ 530,736
Cumulative gains reclassified to retained earnings due to derecognition	\$ 2,448	\$ 15,737
	Six months ended June 30,	
	2025	2024
<u>Financial assets at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	(\$ 314,934)	\$ 655,175
Cumulative gains reclassified to retained earnings due to derecognition	\$ 2,448	\$ 15,737

C. As at June 30, 2025, December 31, 2024 and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group is approximately equal to book value.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

E. Information relating to fair value of financial assets at fair value through other comprehensive income is provided in Note 12(3).

(4) Financial assets at amortized cost

Items	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Pledged time deposits	\$ 2,759	\$ 2,616	\$ 2,697
Time deposits	692,303	493,947	578,290
	<u>\$ 695,062</u>	<u>\$ 496,563</u>	<u>\$ 580,987</u>

A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Three months ended June 30,	
	2025	2024
Interest income	\$ 5,530	\$ 7,065
Six months ended June 30,		
	2025	2024
Interest income	\$ 11,877	\$ 14,545

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

C. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

**(5) Notes and accounts receivable**

	June 30, 2025	December 31, 2024	June 30, 2024
Notes receivable	\$ 2,254,026	\$ 1,623,717	\$ 1,762,387
Less: Allowance for uncollectible accounts	-	(20)	(2)
	<u>\$ 2,254,026</u>	<u>\$ 1,623,697</u>	<u>\$ 1,762,385</u>
Accounts receivable	\$ 156,591,351	\$ 164,849,321	\$ 152,316,147
Long-term accounts receivable	92,822	-	-
Less: Allowance for uncollectible accounts	(684,498)	(548,638)	(660,067)
	<u>\$ 155,999,675</u>	<u>\$ 164,300,683</u>	<u>\$ 151,656,080</u>

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	June 30, 2025		December 31, 2024	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	\$147,077,638	\$ 2,254,009	\$156,518,073	\$ 1,623,717
One month	8,310,609	17	7,304,869	-
Two months	374,462	-	461,929	-
Three months	324,841	-	113,661	-
Four months	103,748	-	81,516	-
Over four months	492,875	-	369,273	-
	<u>\$156,684,173</u>	<u>\$ 2,254,026</u>	<u>\$164,849,321</u>	<u>\$ 1,623,717</u>

	June 30, 2024	
	Accounts receivable	Notes receivable
Not past due	\$141,598,955	\$ 1,762,332
One month	9,151,416	55
Two months	937,055	-
Three months	223,792	-
Four months	33,540	-
Over four months	371,389	-
	<u><u>\$152,316,147</u></u>	<u><u>\$ 1,762,387</u></u>

The above ageing analysis was based on the number of months past due.

- B. As of June 30, 2025, December 31, 2024 and June 30, 2024, the Group's receivables (including notes receivable) arising from contracts with customers amounted to \$158,938,199, \$166,473,038 and \$154,078,534, respectively.
- C. The Group has no notes receivable pledged to others as collateral. Further, information on accounts receivable that were pledged to others as collateral is provided in Note 8.
- D. As at June 30, 2025, December 31, 2024 and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable was approximately equal to book value.
- E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

- A. Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of June 30, 2025, December 31, 2024 and June 30, 2024, outstanding accounts receivable were as follows:

June 30, 2025

Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Pledged assets
Cathay United Bank	\$ 507,450	\$ 507,450	USD 27,000	\$ 507,450	None
Mega International Commercial Bank	1,181,595	1,181,595	USD 123,800	685,282	Note 1
CTBC Bank	4,577,869	4,577,869	USD 454,500	3,452,377	Note 2
E. SUN Commercial Bank	5,544,216	5,544,216	USD 399,300	4,139,873	Note 3
Taipei Fubon Commercial Bank	1,010,231	1,010,231	USD 147,500	835,417	Note 4
Yuanta Commercial Bank	-	-	USD 9,000	-	Note 5
The Hong Kong and Shanghai Banking Corporation Limited	5,836,379	5,836,379	USD 297,400 RMB 300,000	5,402,575	Note 6
Standard Chartered Bank	5,018	5,018	USD 3,000	-	None
Taishin International Bank	3,511,740	3,511,740	USD 42,000 \$ 11,320,000	2,013,055	Note 7
Bank SinoPac	2,434,003	2,434,003	USD 160,000	2,178,616	Note 8
Far Eastern International Bank	251,610	251,610	USD 19,000 \$ 400,000	136,060	Note 9
Chang Hwa Bank	545,094	545,094	USD 85,000	335,029	Note 10
DBS Bank	13,737,575	13,737,575	USD 794,000	12,214,592	Note 11
Taiwan Cooperative Bank	-	-	USD 2,500 \$ 10,000	-	Note 12
Hang Seng Bank	10,990,718	10,990,718	USD 500,000	10,866,059	None
KGI Bank	217,591	217,591	USD 60,000 \$ 800,000	-	Note 13
Bank of Taiwan	2,651	2,651	USD 13,000	2,651	Note 14
Mizuho Bank	600,409	600,409	USD 168,000	600,409	Note 15
United Overseas Bank	-	-	USD 20,000	-	None

Note 1: The Group has signed commercial papers amounting to USD 123,800 thousand and \$760,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 41,840 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 399,300 thousand that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 9,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 317,210 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 4,200 thousand and \$11,320,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 115,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 568,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 6,000 thousand and \$800,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 145,000 thousand that were pledged to others as collateral.

December 31, 2024						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Pledged assets	
Cathay United Bank	\$ 570,618	\$ 570,618	USD 27,000	\$ 570,618	None	
Mega International Commercial Bank	1,483,526	1,483,526	USD 123,800	912,331	Note 1	
CTBC Bank	5,460,128	5,460,128	USD 405,500	2,638,874	Note 2	
E. SUN Commercial Bank	4,072,421	4,072,421	USD 333,700	2,461,213	Note 3	
Taipei Fubon Commercial Bank	658,395	658,395	USD 129,000	232,942	None	
Yuanta Commercial Bank	-	-	USD 9,000	-	Note 4	
The Hong Kong and Shanghai Banking Corporation Limited	7,716,244	7,716,244	USD 297,400	6,804,172	Note 5	
Standard Chartered Bank	36,869	36,869	USD 3,000	-	None	
Taishin International Bank	3,916,654	3,916,654	USD \$ 35,000	3,038,009	Note 6	
				11,320,000		

December 31, 2024

Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Pledged assets
Bank SinoPac	\$ 2,794,361	\$ 2,794,361	USD 148,000	\$ 2,405,626	Note 7
Far Eastern	314,886	314,886	USD 19,000	233,244	Note 8
International Bank			\$ 400,000		
Chang Hwa Bank	553,148	553,148	USD 85,000	344,231	Note 9
DBS Bank	10,994,269	10,994,269	USD 644,000	9,693,975	Note 10
Taiwan Cooperative Bank	-	-	USD 2,500	-	Note 11
			\$ 10,000		
Hang Seng Bank	10,443,135	10,443,135	USD 397,000	10,296,805	None
KGI Bank	626,284	626,284	USD 60,000	165,563	Note 12
			\$ 800,000		
Bank of Taiwan	90	90	USD 13,000	90	Note 13
Mizuho Bank	1,637,289	1,637,289	USD 135,000	1,637,289	Note 14
United Overseas Bank	255,640	255,640	USD 20,000	255,640	None

Note 1: The Group has signed commercial papers amounting to USD 123,800 thousand and \$760,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 40,940 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 303,700 thousand that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 9,000 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 317,210 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 3,500 thousand and \$11,533,000 that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 113,000 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 417,100 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 6,000 thousand and \$800,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

June 30, 2024						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Pledged assets	
Cathay United Bank	\$ 507,162	\$ 507,162	USD 27,000	\$ 507,162	None	
Mega International Commercial Bank	843,923	843,923	USD 129,500	275,413	Note 1	
CTBC Bank	4,794,313	4,794,313	USD 452,200	2,931,321	Note 2	
E. SUN Commercial Bank	3,400,308	3,400,308	USD 310,700	1,412,955	Note 3	
Taipei Fubon Commercial Bank	978,926	978,926	USD 134,000	552,279	Note 4	
Yuanta Commercial Bank	98,540	98,540	USD 24,000	-	Note 5	
The Hong Kong and Shanghai Banking Corporation Limited	4,946,849	4,946,849	USD 382,900	3,495,710	Note 6	
Standard Chartered Bank	17,783	17,783	USD 3,000	-	None	
Taishin International Bank	4,289,238	4,289,238	USD 35,000	2,267,633	Note 7	
Bank SinoPac	1,990,996	1,990,996	USD 11,580,000	1,277,242	Note 8	
Far Eastern International Bank	271,080	271,080	USD 140,000	153,463	Note 9	
Chang Hwa Bank	785,915	785,915	USD 19,000	567,486	Note 10	
DBS Bank	8,588,635	8,588,635	USD 400,000	6,944,408	Note 11	
Taiwan Cooperative Bank	23,135	23,135	USD 2,500	-	Note 12	
Hang Seng Bank	7,449,520	7,449,520	USD 10,000	358,280	None	
KGI Bank	713,839	713,839	USD 67,000	185,318	Note 13	
Bank of Taiwan	20,891	20,891	USD 800,000	20,891	Note 14	
Mizuho Bank	338,694	338,694	USD 13,000	338,694	Note 15	
United Overseas Bank	77,888	77,888	USD 124,563	77,888	None	

Note 1: The Group has signed commercial papers amounting to USD 129,500 thousand and \$760,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 44,420 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 262,800 thousand that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 24,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 371,410 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 3,500 thousand and \$11,553,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 97,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 418,100 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 6,600 thousand and \$800,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

B. The purchasers of the Group's accounts receivable were domestic and foreign financial institutions. As of June 30, 2025, December 31, 2024 and June 30, 2024, the interest rate of amount advanced ranged from 1.8%~5.65%, 1.77%~6.3% and 1.7%~6.6%, respectively.

C. Transferred financial assets that are not derecognized in their entirety

(a) The Group entered into factoring agreements with financial institutions to sell its accounts receivable. Under the agreement, the Group can transfer non-L/C accounts receivable financing to financial institutions, and the banks have the right of recourse to the transferred accounts receivable. For accounts receivable that will not be recovered in the specific period, the Group will retain risk and returns of such accounts receivable. Accordingly, the Group did not derecognize the accounts receivable where the banks have the right of recourse, and related advance payments

were listed in 'short-term borrowings'.

(b) As of December 31, 2024 and June 30, 2024, the information on the total carrying amount of the original assets before the transfer (same as carrying amount of the assets that the entity continue to recognize) and associated liabilities of transferred accounts receivable that continued to be recognized is as follows, and there were no transferred financial assets that are not derecognized in their entirety as of June 30, 2025:

	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Carrying amount of transferred accounts receivable	\$ 40,864	\$ 437,434
Carrying amount of advance payments	( 32,624)	( 345,042)
Net amount	<u>\$ 8,240</u>	<u>\$ 92,392</u>

(7) Other receivables

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Retention amount of factoring accounts receivable	\$ 7,584,704	\$ 9,843,335	\$ 11,996,583
VAT refund	652,173	446,388	475,197
Others	<u>1,261,542</u>	<u>1,052,289</u>	<u>942,663</u>
	<u>\$ 9,498,419</u>	<u>\$ 11,342,012</u>	<u>\$ 13,414,443</u>

(8) Inventories

	<u>June 30, 2025</u>		
	<u>Cost</u>	<u>Allowance for valuation</u>	<u>Book value</u>
Inventories	\$ 127,384,484	(\$ 2,590,286)	\$ 124,794,198
Inventories in transit	<u>7,653,792</u>	<u>-</u>	<u>7,653,792</u>
	<u>\$ 135,038,276</u>	<u>(\$ 2,590,286)</u>	<u>\$ 132,447,990</u>

	<u>December 31, 2024</u>		
	<u>Cost</u>	<u>Allowance for valuation</u>	<u>Book value</u>
Inventories	\$ 126,520,466	(\$ 3,397,656)	\$ 123,122,810
Inventories in transit	<u>29,665,944</u>	<u>-</u>	<u>29,665,944</u>
	<u>\$ 156,186,410</u>	<u>(\$ 3,397,656)</u>	<u>\$ 152,788,754</u>

	<u>June 30, 2024</u>		
	<u>Cost</u>	<u>Allowance for valuation</u>	<u>Book value</u>
Inventories	\$ 123,535,565	(\$ 3,637,017)	\$ 119,898,548
Inventories in transit	<u>9,199,316</u>	<u>-</u>	<u>9,199,316</u>
	<u>\$ 132,734,881</u>	<u>(\$ 3,637,017)</u>	<u>\$ 129,097,864</u>

The cost of inventories recognized as expense for the period:

	<u>Three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Cost of goods sold	\$ 241,205,419	\$ 199,927,959
(Gain from price recovery) loss on price decline in inventory	( 311,313)	276,580
Gain on physical inventory	( 2,397)	( 633)
Cost of goods sold	<u>\$ 240,891,709</u>	<u>\$ 200,203,906</u>
	<u>Six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Cost of goods sold	\$ 480,940,916	\$ 374,467,553
(Gain from price recovery) loss on price decline in inventory	( 464,270)	851,863
Gain on physical inventory	( 3,730)	( 999)
Cost of goods sold	<u>\$ 480,472,916</u>	<u>\$ 375,318,417</u>

For the three months ended June 30, 2025 and six months ended June 30, 2025, the Group reversed from a previous inventory write-down which was accounted for as reduction of cost of goods sold because of sales or returns of inventories which were provided with allowance in prior years.

(9) Non-current assets held for sale

	<u>June 30, 2025</u>
Property, plant and equipment held for sale	\$ 17,907

The Group had no non-current assets held for sale as of December 31, 2024 and June 30, 2024.

The Group's subsidiary, Fortune Information System (In') Ltd., plans to sell its properties located in Hong Kong and is actively looking for buyers currently. As the selling price is expected to exceed the carrying amount of the related assets, no impairment loss shall be recognized when certain assets are classified as non-current assets held for sale.

(10) Investments accounted for using equity method

A. Details of investments accounted for using the equity method:

<u>Investee company</u>	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
WT Microelectronics Co., Ltd. (WT)	\$ 12,037,364	\$ 15,284,372	\$ 14,823,592
Zero One Technology Co.Ltd. (Zero One) (Note 3)	1,374,421	-	-
Edom Technology Co., Ltd. (Note 3)	680,863	-	-
Restar WPG Corporation (Note 1)	280,495	294,093	251,310

<u>Investee company</u>	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Yang Bao Enterprise Co., Ltd. (Note 3)	\$ 204,611	\$ -	\$ -
Chain Power Technology Corp. (Chain Power)	198,112	249,080	224,629
Sunrise Technology Co., Ltd.	52,291	48,051	46,416
Eesource Corp. (Eesource)	63,102	66,917	66,613
Suzhou Xinning Bonded Warehouse Co., Ltd.	2,356	850	55,750
Adivic Technology Co., Ltd.	12,501	10,251	13,979
Suzhou Xinning Logistics Co., Ltd.	30,401	34,480	45,048
Gain Tune Logistics (Shanghai) Co., Ltd.	22,340	26,411	26,144
VITEC WPG Limited	98,248	106,117	100,416
AutoSys Co., Ltd.	45,401	53,981	58,357
Digitimes INC. (Digitimes) (Note 3)	43,968	-	-
Beauteek Global Wellness Corporation Limited	26,810	24,951	23,968
Supply Consultants Limited	3,026	3,996	4,957
Piktura Co., Ltd.	15,695	15,690	-
	<u>\$ 15,192,005</u>	<u>\$ 16,219,240</u>	<u>\$ 15,741,179</u>

Note 1: AIT Japan Inc. was renamed to Restar WPG Corporation in January 2024.

Note 2: In August 2024, AutoSys Co., Ltd. resolved to implement a reorganisation through share exchange with its subsidiary, Autosys (TW) Co., Ltd. ('AutoSys (TW) Co., Ltd.'). In May 2025, the Group acquired 5,000,000 ordinary shares of AutoSys (TW) Co., Ltd. at an exchange ratio of 1:1.

Note 3: In the second quarter of 2025, as the Group acquired one director's seat of the company, and therefore had control over the company, the investment was transferred from 'Financial assets at fair value through other comprehensive income' to 'Investments accounted for using equity method'.

B. The basic information on the associate that is material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Method of measurement
		June 30, 2025	December 31, 2024	June 30, 2024		
WT	Taiwan	13.65%	13.70%	13.72%	Significant influence	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	WT		
	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 342,504,670	\$ 351,986,234	\$ 341,418,398
Non-current assets	54,596,464	59,560,938	58,622,796
Current liabilities	( 275,185,046)	( 240,334,886)	( 215,583,338)
Non-current liabilities	( 43,131,270)	( 68,292,128)	( 87,324,175)
Total net assets	<u>\$ 78,784,818</u>	<u>\$ 102,920,158</u>	<u>\$ 97,133,681</u>
Adjustments on fair value of other intangible and tangible assets	211,996	194,847	177,414
Total net assets after adjustments	<u>\$ 78,996,814</u>	<u>\$ 103,115,005</u>	<u>\$ 97,311,095</u>

	WT		
	June 30, 2025	December 31, 2024	June 30, 2024
Share in associate's net assets	\$ 11,195,729	\$ 14,442,737	\$ 13,981,957
Goodwill (Note)	841,635	841,635	841,635
Carrying amount of the associate	<u>\$ 12,037,364</u>	<u>\$ 15,284,372</u>	<u>\$ 14,823,592</u>

Note: (1) In February 2020, the Group held 29.9% equity interest in WT through public tender offer. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020. The Group did not subscribe the shares proportionately to its equity interest. The Group obtained purchase price allocation report issued by independent appraisal firm for goodwill which arose from acquiring the Company's equity interest.

- (2) In December 2023, the Company participated in the capital increase which was raised by WT through issuing new shares as resolved by the Board of Directors and acquired 15,977 thousand shares with a consideration amounting to \$1,517,860. The above consideration had been fully paid in January 2024.
- (3) The convertible bonds WT issued were converted to common stock, and WT issued employees' stock option certificate and purchased treasury shares, however, the Group did not subscribe the shares proportionately to its equity interest.

As stated above, the Group's shareholding ratio in WT decreased to 13.65%, and its capital surplus increased by \$94,436 as the Group did not subscribe to the capital increase proportionately to its equity interest. The decrease also resulted to exchange difference of \$4,521 arising from the translation of financial

statements of foreign operations, unrealized gains and losses of \$2,685 from financial assets measured at fair value through other comprehensive income, and net investment hedge of foreign operations amounting to \$637.

Statement of comprehensive income

	WT	
	Three months ended June 30,	
	2025	2024
Revenue	\$ 259,503,350	\$ 243,647,108
Profit for the period from continuing operations	2,791,198	2,130,390
Other comprehensive (loss) income, net of tax	( 24,172,871)	742,930
Total comprehensive (loss) income for the period	(\$ 21,381,673)	\$ 2,873,320
Dividends received from associates	\$ -	\$ -

	WT	
	Six months ended June 30,	
	2025	2024
Revenue	\$ 506,927,807	\$ 436,298,481
Profit for the period from continuing operations	5,455,597	3,698,781
Other comprehensive (loss) income, net of tax	( 23,055,353)	5,771,339
Total comprehensive (loss) income for the period	(\$ 17,599,756)	\$ 9,470,120
Dividends received from associates	\$ -	\$ -

C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of June 30, 2025, December 31, 2024 and June 30, 2024, the carrying amount of the Group's individually immaterial associates amounted to \$3,154,641, \$934,868 and \$917,587, respectively.

	Three months ended June 30,	
	2025	2024
Profit for the period from continuing operations	\$ 13,469	\$ 5,919
Other comprehensive loss - net of tax	( 98,218)	( 6,659)
Total comprehensive loss	(\$ 84,749)	(\$ 740)

	Six months ended June 30,	
	2025	2024
Profit for the period from continuing operations	\$ 10,258	\$ 32,896
Other comprehensive (loss) income - net of tax	( 69,217)	9,400
Total comprehensive (loss) income	<u>(\$ 58,959)</u>	<u>\$ 42,296</u>

D. The fair value of the Group's material associates with quoted market prices is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
WT Microelectronics Co., Ltd.	<u>\$ 19,671,740</u>	<u>\$ 16,839,622</u>	<u>\$ 18,982,846</u>

E. There was no impairment on investments accounted for using equity method as of June 30, 2025, December 31, 2024 and June 30, 2024.

F. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 39.37% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.

G. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.

H. The Group is the single largest shareholder of Zero One Technology with a 8.16% equity interest. Given that a 17.71% equity interest in Zero One Technology is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Zero One Technology, the Group has no control, but only has significant influence, over the investee.

I. The Group is the single largest shareholder of Digitimes with a 7.47% equity interest. Top 5 shareholders voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Digitimes, the Group has no control, but only has significant influence, over the investee.

J. Except for WT which was accounted for based on its financial statements which were reviewed by independent auditors, the other investments accounted for using the equity method as of June 30, 2025 and 2024 and the investment income (loss) for the six months ended June 30, 2025 and 2024 were recognized based on the investees' financial statements which were not reviewed by independent auditors.

(11) Property, plant and equipment

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Total
<u>Cost</u>							
At January 1, 2025	\$ 6,927,855	\$ 4,153,441	\$ 30,372	\$ 695,879	\$ 1,043,259	\$ 2,063,076	\$ 14,913,882
Additions	-	1,476	-	12,027	43,870	10,913	68,286
Acquired from business combinations	136,516	122,530	3,608	10,627	1,337	33,829	308,447
Disposals	-	( 114)	-	( 5,473)	( 5,118)	( 10,118)	( 20,823)
Transfers (Note)	-	-	-	-	-	323	323
Effect due to changes in exchange rates	( 2,591)	( 76,592)	( 799)	( 32,343)	( 79,094)	( 151,138)	( 342,557)
At June 30, 2025	<u>\$ 7,061,780</u>	<u>\$ 4,200,741</u>	<u>\$ 33,181</u>	<u>\$ 680,717</u>	<u>\$ 1,004,254</u>	<u>\$ 1,946,885</u>	<u>\$ 14,927,558</u>
<u>Accumulated depreciation and impairment</u>							
At January 1, 2025	\$ 1,582	\$ 1,067,137	\$ 14,529	\$ 515,978	\$ 724,174	\$ 791,298	\$ 3,114,698
Acquired from business combinations	-	53,787	2,509	9,833	1,121	31,945	99,195
Depreciation charge	-	87,676	2,476	31,530	28,052	98,167	247,901
Disposals	-	( 81)	-	( 5,357)	( 4,203)	( 9,605)	( 19,246)
Effect due to changes in exchange rates	-	( 29,727)	( 444)	( 24,460)	( 59,061)	( 69,002)	( 182,694)
At June 30, 2025	<u>\$ 1,582</u>	<u>\$ 1,178,792</u>	<u>\$ 19,070</u>	<u>\$ 527,524</u>	<u>\$ 690,083</u>	<u>\$ 842,803</u>	<u>\$ 3,259,854</u>
Closing net book amount as at June 30, 2025	<u>\$ 7,060,198</u>	<u>\$ 3,021,949</u>	<u>\$ 14,111</u>	<u>\$ 153,193</u>	<u>\$ 314,171</u>	<u>\$ 1,104,082</u>	<u>\$ 11,667,704</u>

Note: Inventories amounting to \$323 were transferred to property, plant and equipment.

	<u>Land</u>	<u>Buildings and structures</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
<b><u>Cost</u></b>							
At January 1, 2024	\$ 6,930,812	\$ 4,099,074	\$ 21,907	\$ 681,640	\$ 928,786	\$ 1,936,669	\$ 14,598,888
Additions	-	2,293	10,298	16,207	70,831	27,241	126,870
Disposals	-	( 813)	( 5,150)	( 45,401)	( 17,197)	( 15,467)	( 84,028)
Transfers (Note)	-	-	-	1,486	-	-	1,486
Effect due to changes in exchange rates	( 477)	21,549	370	13,196	29,057	50,302	113,997
At June 30, 2024	<u>\$ 6,930,335</u>	<u>\$ 4,122,103</u>	<u>\$ 27,425</u>	<u>\$ 667,128</u>	<u>\$ 1,011,477</u>	<u>\$ 1,998,745</u>	<u>\$ 14,757,213</u>
<b><u>Accumulated depreciation and impairment</u></b>							
At January 1, 2024	\$ 1,582	\$ 869,173	\$ 15,403	\$ 482,433	\$ 659,020	\$ 592,546	\$ 2,620,157
Depreciation charge	-	92,476	1,531	39,234	27,891	96,895	258,027
Disposals	-	( 813)	( 5,150)	( 45,061)	( 15,527)	( 13,446)	( 79,997)
Effect due to changes in exchange rates	-	8,137	332	8,951	23,125	17,650	58,195
At June 30, 2024	<u>\$ 1,582</u>	<u>\$ 968,973</u>	<u>\$ 12,116</u>	<u>\$ 485,557</u>	<u>\$ 694,509</u>	<u>\$ 693,645</u>	<u>\$ 2,856,382</u>
Closing net book amount as at June 30, 2024	<u>\$ 6,928,753</u>	<u>\$ 3,153,130</u>	<u>\$ 15,309</u>	<u>\$ 181,571</u>	<u>\$ 316,968</u>	<u>\$ 1,305,100</u>	<u>\$ 11,900,831</u>

Note: Inventories amounting to \$1,486 were transferred to property, plant and equipment.

Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(12) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers, etc. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
<u>Cost</u>					
At January 1, 2025	\$ 2,931,983	\$ 125,888	\$ 99,265	\$ 181,182	\$3,338,318
Additions	255,173	4,468	-	8,902	268,543
Acquired from business combinations	26,532	-	-	-	26,532
Disposals	( 35,259)	( 2,899)	-	( 6,309)	( 44,467)
Disposal of subsidiaries	( 4,610)	-	-	( 6,078)	( 10,688)
Effect due to changes in exchange rates	( 281,510)	( 14,135)	( 1,502)	( 10,418)	( 307,565)
At June 30, 2025	<u>\$ 2,892,309</u>	<u>\$ 113,322</u>	<u>\$ 97,763</u>	<u>\$ 167,279</u>	<u>\$3,270,673</u>
<u>Accumulated depreciation</u>					
At January 1, 2025	\$ 781,397	\$ 87,071	\$ 22,957	\$ 66,135	\$ 957,560
Depreciation charge	183,338	22,120	7,240	15,187	227,885
Acquired from business combinations	6,805	-	-	-	6,805
Disposals	( 12,385)	( 2,899)	-	( 6,309)	( 21,593)
Disposal of subsidiaries	( 4,610)	-	-	( 6,078)	( 10,688)
Effect due to changes in exchange rates	( 81,827)	( 10,188)	( 331)	( 4,530)	( 96,876)
At June 30, 2025	<u>\$ 872,718</u>	<u>\$ 96,104</u>	<u>\$ 29,866</u>	<u>\$ 64,405</u>	<u>\$1,063,093</u>
Closing net book amount as at June 30, 2025	<u>\$ 2,019,591</u>	<u>\$ 17,218</u>	<u>\$ 67,897</u>	<u>\$ 102,874</u>	<u>\$2,207,580</u>

	<u>Buildings and structures</u>	<u>Transportation equipment (Business vehicles)</u>	<u>Office equipment (Photocopiers)</u>	<u>Other equipment</u>	<u>Total</u>
<b><u>Cost</u></b>					
At January 1, 2024	\$ 3,079,188	\$ 126,325	\$ 79,999	\$ 153,491	\$3,439,003
Additions	213,579	18,245	5,178	10,704	247,706
Disposals	( 311,489)	( 22,488)	( 5,548)	( 14,490)	( 354,015)
Effect due to changes in exchange rates	123,423	6,766	766	3,401	134,356
At June 30, 2024	<u>\$ 3,104,701</u>	<u>\$ 128,848</u>	<u>\$ 80,395</u>	<u>\$ 153,106</u>	<u>\$3,467,050</u>
<b><u>Accumulated depreciation</u></b>					
At January 1, 2024	\$ 843,388	\$ 79,458	\$ 16,276	\$ 52,969	\$ 992,091
Depreciation charge	206,766	23,980	4,571	15,726	251,043
Disposals	( 288,206)	( 21,854)	( 3,234)	( 14,490)	( 327,784)
Effect due to changes in exchange rates	28,379	3,388	222	1,188	33,177
At June 30, 2024	<u>\$ 790,327</u>	<u>\$ 84,972</u>	<u>\$ 17,835</u>	<u>\$ 55,393</u>	<u>\$ 948,527</u>
Closing net book amount as at June 30, 2024	<u>\$ 2,314,374</u>	<u>\$ 43,876</u>	<u>\$ 62,560</u>	<u>\$ 97,713</u>	<u>\$2,518,523</u>

C. For the six months ended June 30, 2025 and 2024, the additions to right-of-use assets were \$268,543 and \$247,706, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	<u>Three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
<b><u>Items affecting profit or loss</u></b>		
Interest expense on lease liabilities	\$ 16,357	\$ 17,637
Expense on short-term lease contracts	14,588	17,697
Expense on leases of low-value assets	4,024	3,784
Gain arising from lease modifications	1,308	534
<b><u>Six months ended June 30,</u></b>		
	<u>2025</u>	<u>2024</u>
<b><u>Items affecting profit or loss</u></b>		
Interest expense on lease liabilities	\$ 34,181	\$ 34,719
Expense on short-term lease contracts	33,931	35,246
Expense on leases of low-value assets	8,018	8,134
Gain arising from lease modifications	1,404	689

E. For the six months ended June 30, 2025 and 2024, the Group's total cash outflow for leases were \$270,995 and \$300,322, respectively.

(13) Investment property

	Land	Buildings and structures	Total
<u>Cost</u>			
At January 1, 2025	\$ 609,427	\$ 1,423,821	\$ 2,033,248
Additions	-	2,286	2,286
Acquired from business combinations	34,385	37,743	72,128
Effect due to changes in exchange rates	-	( 75,982)	( 75,982)
At June 30, 2025	<u>\$ 643,812</u>	<u>\$ 1,387,868</u>	<u>\$ 2,031,680</u>
<u>Accumulated depreciation</u>			
At January 1, 2025	\$ -	\$ 547,956	\$ 547,956
Depreciation charge	-	16,399	16,399
Acquired from business combinations	-	12,086	12,086
Effect due to changes in exchange rates	-	( 23,991)	( 23,991)
At June 30, 2025	<u>\$ -</u>	<u>\$ 552,450</u>	<u>\$ 552,450</u>
Closing net book amount as at June 30, 2025	<u>\$ 643,812</u>	<u>\$ 835,418</u>	<u>\$ 1,479,230</u>
	Land	Buildings and structures	Total
<u>Cost</u>			
At January 1, 2024	\$ 609,427	\$ 1,418,404	\$ 2,027,831
Effect due to changes in exchange rates	-	23,851	23,851
At June 30, 2024	<u>\$ 609,427</u>	<u>\$ 1,442,255</u>	<u>\$ 2,051,682</u>
<u>Accumulated depreciation</u>			
At January 1, 2024	\$ -	\$ 512,988	\$ 512,988
Depreciation charge	-	16,291	16,291
Effect due to changes in exchange rates	-	6,882	6,882
At June 30, 2024	<u>\$ -</u>	<u>\$ 536,161</u>	<u>\$ 536,161</u>
Closing net book amount as at June 30, 2024	<u>\$ 609,427</u>	<u>\$ 906,094</u>	<u>\$ 1,515,521</u>

A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	Three months ended June 30,	
	2025	2024
Rental revenue from investment property	\$ 21,441	\$ 22,096
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 5,523	\$ 6,053
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ 4,380	\$ 3,552
	Six months ended June 30,	
	2025	2024
Rental revenue from investment property	\$ 43,016	\$ 45,065
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 11,646	\$ 12,455
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ 6,650	\$ 5,712

B. The fair value of the investment property held by the Group as of June 30, 2025, December 31, 2024 and June 30, 2024 was \$3,681,743, \$3,677,762 and \$3,553,037, respectively. The fair value as of June 30, 2025, December 31, 2024 and June 30, 2024 was based on independent appraisers' valuation, which was made using comparative method, weighted income approach and cost method. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Cost method is to calculate the fair value based on the price standard of Bulletin No. 4 issued by the National Federation of Real Estate Appraisers of the Republic of China. Valuations were made using the income approach with key assumptions as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Discount rate	1.65%~6.5%	3.6%~7.5%	2.28%~7.5%
Growth rate	0.5%~4%	0.5%~5.2%	0%~5.2%
Gross margin	1.71%~2.13%	1.71%~2.13%	1.84%~2.59%

C. There is no impairment loss on investment property.  
D. For investment property pledged for guarantee, refer to Note 8.

**(14) Intangible assets**

	<u>Operating right</u>	<u>Software</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2025	\$ 297,394	\$ 699,214	\$ 5,647,110	\$ 116,521	\$6,760,239
Acquired merger	-	-	224,934		224,934
Acquired separately	-	50,027	-	-	50,027
Disposals	-	( 3,038)	-	-	( 3,038)
Effect due to changes in exchange rates	( 31,777)	( 11,082)	( 29,045)	( 5,232)	( 77,136)
At June 30, 2025	<u>\$ 265,617</u>	<u>\$ 735,121</u>	<u>\$ 5,842,999</u>	<u>\$ 111,289</u>	<u>\$6,955,026</u>
<u>Accumulated amortization and impairment</u>					
At January 1, 2025	\$ 297,394	\$ 577,334	\$ 581,896	\$ 30,677	\$1,487,301
Amortization charge	-	57,704	-	7,712	65,416
Disposals	-	( 2,098)	-	-	( 2,098)
Effect due to changes in exchange rates	( 31,777)	( 10,479)	( 6,096)	( 2,279)	( 50,631)
At June 30, 2025	<u>\$ 265,617</u>	<u>\$ 622,461</u>	<u>\$ 575,800</u>	<u>\$ 36,110</u>	<u>\$1,499,988</u>
Closing net book amount as at June 30, 2025	<u>\$ -</u>	<u>\$ 112,660</u>	<u>\$ 5,267,199</u>	<u>\$ 75,179</u>	<u>\$5,455,038</u>
	<u>Operating right</u>	<u>Software</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2024	\$ 278,428	\$ 657,356	\$ 5,632,273	\$ 114,607	\$6,682,664
Acquired separately	-	25,346	-	-	25,346
Disposals	-	( 15,009)	-	-	( 15,009)
Effect due to changes in exchange rates	<u>15,911</u>	<u>3,625</u>	<u>12,174</u>	<u>1,468</u>	<u>33,178</u>
At June 30, 2024	<u>\$ 294,339</u>	<u>\$ 671,318</u>	<u>\$ 5,644,447</u>	<u>\$ 116,075</u>	<u>\$6,726,179</u>
<u>Accumulated amortization and impairment</u>					
At January 1, 2024	\$ 278,428	\$ 480,738	\$ 426,777	\$ 14,814	\$1,200,757
Amortization charge	-	53,033	-	7,757	60,790
Disposals	-	( 14,106)	-	-	( 14,106)
Effect due to changes in exchange rates	<u>15,911</u>	<u>3,064</u>	<u>3,052</u>	<u>146</u>	<u>22,173</u>
At June 30, 2024	<u>\$ 294,339</u>	<u>\$ 522,729</u>	<u>\$ 429,829</u>	<u>\$ 22,717</u>	<u>\$1,269,614</u>
Closing net book amount as at June 30, 2024	<u>\$ -</u>	<u>\$ 148,589</u>	<u>\$ 5,214,618</u>	<u>\$ 93,358</u>	<u>\$5,456,565</u>

The details of amortization charge are as follows:

	<u>Three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Selling and marketing expenses	\$ 601	\$ 717
General and administrative expenses	32,266	30,189
	<u>\$ 32,867</u>	<u>\$ 30,906</u>

	Six months ended June 30,	
	2025	2024
Selling and marketing expenses	\$ 1,219	\$ 1,405
General and administrative expenses	64,197	59,385
	<u>\$ 65,416</u>	<u>\$ 60,790</u>

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	June 30, 2025	December 31, 2024	June 30, 2024
Yosun subgroup	\$ 3,587,802	\$ 3,600,558	\$ 3,599,332
World Peace subgroup	1,645,881	1,650,010	1,649,613
Others	<u>609,316</u>	<u>396,542</u>	<u>395,502</u>
	5,842,999	5,647,110	5,644,447
Accumulated impairment	( 575,800)	( 581,896)	( 429,829)
	<u>\$ 5,267,199</u>	<u>\$ 5,065,214</u>	<u>\$ 5,214,618</u>

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. The assumption used for discount rate is the weighted average capital cost of each cash-generating unit. As of June 30, 2025, December 31, 2024 and June 30, 2024, the adopted pre-tax discount rates were 6.11%~7.83%, 6.11%~8.14% and 6.48%~9.02%, respectively.

C. There is no significant impairment loss on intangible assets for the six months ended June 30, 2025 and 2024.

**(15) Overdue receivables (shown as 'other non-current assets')**

	June 30, 2025	December 31, 2024	June 30, 2024
Overdue receivables	\$ 616,014	\$ 717,248	\$ 797,242
Less: Allowance for doubtful			
accounts	( 610,928)	( 711,284)	( 788,484)
	<u>\$ 5,086</u>	<u>\$ 5,964</u>	<u>\$ 8,758</u>

Movement analysis of financial assets that were impaired is as follows:

	Individual provision	
	2025	2024
At January 1	\$ 711,284	\$ 770,244
Provision for (reversal of) impairment	346	( 385)
Write-off of bad debts	( 36,349)	( 27,741)
Transferred from accounts receivable	364	7,980
Effect due to changes in exchange rates	( 64,717)	38,386
At June 30	<u>\$ 610,928</u>	<u>\$ 788,484</u>

(16) Short-term borrowings

Type of borrowings	June 30, 2025	December 31, 2024	June 30, 2024
Loans for overseas purchases	\$ 41,580,770	\$ 31,726,668	\$ 35,630,763
Short-term loans	<u>62,886,590</u>	<u>71,544,988</u>	<u>69,772,491</u>
	<u>\$ 104,467,360</u>	<u>\$ 103,271,656</u>	<u>\$ 105,403,254</u>
Annual interest rates	<u>1.88%~9.35%</u>	<u>1.77%~9.89%</u>	<u>1.77%~9.92%</u>

For information on pledged assets, refer to Note 8.

(17) Short-term notes and bills payable

	June 30, 2025	December 31, 2024	June 30, 2024
Commercial papers payable	\$ 6,405,000	\$ 7,070,000	\$ 3,400,000
Less: Unamortized discount	( 4,107)	( 5,233)	( 2,480)
	<u>\$ 6,400,893</u>	<u>\$ 7,064,767</u>	<u>\$ 3,397,520</u>
Annual interest rates	<u>1.55%~2.66%</u>	<u>1.55%~2.66%</u>	<u>1.53%~2.66%</u>

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(18) Bonds payable

	June 30, 2025	December 31, 2024	June 30, 2024
Bonds payable	\$ 5,500,000	\$ 5,500,000	\$ -
Less: Discount on bonds payable	( 271,208)	( 327,561)	-
	<u>\$ 5,228,792</u>	<u>\$ 5,172,439</u>	<u>\$ -</u>

A. The related information of the domestic convertible bonds issued by the Company are as follows:

(a) The terms of the second domestic unsecured convertible bonds issued by the Company are as follows:

- The Company issued \$3,500,000, 0% second domestic unsecured convertible bonds, as approved by the regulatory authority. The bonds mature 3 years from November 11, 2024 ('the issue date') to November 11, 2027 ('the maturity date'). The Company will redeem the bonds in cash at the bonds' face value at the maturity date within 10 business days after the maturity date, except when the bondholders convert the bonds into the Company's common shares in accordance with the terms of bonds issuance and conversion, or those redeemed in advance by

the Company in accordance with the terms of bonds issuance and conversion, or those repurchased and retired from securities trading markets by the Company. The bonds were listed on the Taipei Exchange on November 11, 2024.

- ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from February 12, 2025 (the date after three months of the bonds issue) to the maturity date, except for (i) the stop transfer period as specified in the laws; (ii) the period from fifteen business days before the book closure date of stock dividends, cash dividends or capital increase subscription to the ex-rights date; (iii) the period from the effective date of capital reduction to the day before the trading commencement date of stocks exchanged from capital reduction; (iv) the period from the date of the suspension of conversion for changing the face value of shares to the day before the trading commencement date of stocks exchanged from issuance of new shares. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
- iii. The conversion price of the bonds is set up based on the pricing model specified in the terms of the bonds issuance and conversion (the conversion price is \$80.5 (in dollars) per share), and is subject to adjustments if the condition of the anti-dilution provisions occurs subsequently.
- iv. The Company may repurchase bondholders' bonds in cash at the bonds' face value in accordance with the terms of bonds issuance and conversion after the following events occur: (i) the closing price of the Company's common shares is above the then conversion price of the bonds by 30% (or equal) for 30 consecutive business days during the period from the date after three months of the bonds issue (February 12, 2025) to 40 days before the maturity date (October 1, 2027), or (ii) the outstanding balance of the bonds is less than 10% of total initial issue amount during the period from the date after three months of the bonds issue (February 12, 2025) to 40 days before the maturity date (October 1, 2027).
- v. Under the terms of bonds issuance and conversion, all bonds redeemed (including bonds repurchased from securities trading markets), matured and converted are retired and not to be resold nor re-issued; the conversion rights attached to the bonds are also extinguished.

(b) The terms of the third domestic unsecured convertible bonds issued by the Company are as follows:

- i. The Company issued \$2,000,000, 0% third domestic unsecured convertible bonds, as approved by the regulatory authority. The bonds mature 3 years from November 21, 2024 ('the issue date') to November 21, 2027 ('the maturity date'). The Company will redeem the bonds in cash at the bonds' face value at the maturity date within 10 business days after the maturity date, except when the bondholders

convert the bonds into the Company's common shares in accordance with the terms of bonds issuance and conversion, or those redeemed in advance by the Company in accordance with the terms of bonds issuance and conversion, or those repurchased and retired from securities trading markets by the Company. The bonds were listed on the Taipei Exchange on November 21, 2024.

- ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from February 22, 2025 (the date after three months of the bonds issue) to the maturity date, except for (i) the stop transfer period as specified in the laws; (ii) the period from fifteen business days before the book closure date of stock dividends, cash dividends or capital increase subscription to the ex-rights date; (iii) the period from the effective date of capital reduction to the day before the trading commencement date of stocks exchanged from capital reduction; (iv) the period from the date of the suspension of conversion for changing the face value of shares to the day before the trading commencement date of stocks exchanged from issuance of new shares. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
- iii. The conversion price of the bonds is set up based on the pricing model specified in the terms of the bonds issuance and conversion (the conversion price is \$78 (in dollars) per share), and is subject to adjustments if the condition of the anti-dilution provisions occurs subsequently.
- iv. The Company may repurchase bondholders' bonds in cash at the bonds' face value in accordance with the terms of bonds issuance and conversion after the following events occur: (i) the closing price of the Company's common shares is above the then conversion price of the bonds by 30% (or equal) for 30 consecutive business days during the period from the date after three months of the bonds issue (February 22, 2025) to 40 days before the maturity date (October 11, 2027), or (ii) the outstanding balance of the bonds is less than 10% of total initial issue amount during the period from the date after three months of the bonds issue (February 22, 2025) to 40 days before the maturity date (October 11, 2027).
- v. Under the terms of bonds issuance and conversion, all bonds redeemed (including bonds repurchased from securities trading markets), matured and converted are retired and not to be resold nor re-issued; the conversion rights attached to the bonds are also extinguished.

(c) As of June 30, 2025, the Company's second domestic unsecured convertible bonds and the third domestic unsecured convertible bonds had not been converted into common shares. There was no issuance of unsecured convertible bonds as of June 30, 2024.

(d) As of June 30, 2025, the conversion prices of the Company's second domestic unsecured convertible bonds and the third domestic unsecured convertible bonds have

not been adjusted. There was no issuance of unsecured convertible bonds as of June 30, 2024.

(e) As of June 30, 2025, the Company has not repurchased any of the second domestic unsecured convertible bonds and the third domestic unsecured convertible bonds from the Taipei Exchange. There was no issuance of unsecured convertible bonds as of June 30, 2024.

B. Regarding the issuance of the Company's second domestic unsecured convertible bonds, the equity conversion options amounting to \$254,209 were separated from the liability component and were recognized in 'capital reserve - share options' in accordance with IAS 32. The redemption rights embedded in bonds payable were separated from their host contracts and were recognized in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rate of the bonds payable after such separation is 2.17%.

Regarding the issuance of the Company's third domestic unsecured convertible bonds, the equity conversion options amounting to \$211,241 were separated from the liability component and were recognized in 'capital reserve - share options' in accordance with IAS 32. The redemption rights embedded in bonds payable were separated from their host contracts and were recognized in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rate of the bonds payable after such separation is 2.17%.

**(19) Long-term borrowings**

Type of borrowings	Borrowing period / repayment term	June 30, 2025	December 31, 2024	June 30, 2024
Secured bank borrowings (Notes 1, 4, 7, 15, 16 and 17)	2020.03.31~ 2041.08.26	\$ 7,275,203	\$ 7,276,605	\$ 6,278,717
Unsecured bank borrowings (Notes 2~3, 5~6, 8, 10~14, 18 and 19)	2022.01.20~ 2029.12.25	20,807,900	27,877,730	13,569,500
Commercial paper payable (Notes 8~10, 12 and 14)	2020.09.04~ 2027.04.29	9,850,000 37,933,103	11,780,000 46,934,335	11,350,000 31,198,217
Less: Discount on long-term borrowings		( 16,702)	( 21,528)	( 41,566)
Current portion of long-term borrowings (shown as 'other current liabilities')		( 11,167,630)	( 15,624,687)	( 6,097,130)
Interest rate range		<u>1.62%~5.27%</u>	<u>1.63%~5.56%</u>	<u>1.63%~6.58%</u>

For information on pledged assets, refer to Note 8.

Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution, and entered into a supplementary agreement on August 19, 2024. The pledged assets are the Nangang new buildings with a grace period of six years. The principal is payable in equal monthly installments starting from April 2026.

(b) The interest rate is the index interest rate plus 0.305%~0.45% from the borrowing day to July 31, 2025, and from July 31, 2025 onwards, the interest rate shall be the index rate plus 0.45%. Details of collateral for the long-term borrowings are provided in Note 8.

Note 2: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022. The Company terminated the agreement before the maturity and renewed the agreement on March 7, 2022. Details are provided in Note 3.

Note 3: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2025. The fixed interest rate is 1.48% from the borrowing day to March 11, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 11, 2024. On March 1, 2024, the Company has signed a supplementary contract, the interest rate shall be the index interest rate plus 0.6% every month from March 11, 2024. The Company had terminated this agreement on December 31, 2024.

Note 4: (a) The Company had entered into a long-term agreement for twenty years with a financial institution, and entered into supplementary agreement on August 19, 2024. The pledged assets are the Taoyuan plants with a grace period of four years. The principal is payable in equal monthly installments starting from September 2025.

(b) The interest rate is the index interest rate plus 0.305%~0.45% from the borrowing day to August 26, 2025, and from August 26, 2025 onwards, the interest rate shall be the index rate plus 0.45%. Details of collateral for the long-term borrowings are provided in Note 8.

Note 5: The Company had entered into a long-term loan agreement for three years with a financial institution, and entered into a supplementary agreement on July 9, 2024. The borrowing is payable in full at maturity in July 2025. The fixed interest rate is 1.99% from the borrowing day to July 12, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.6% every month from July 12, 2024. The

Company had terminated this agreement on December 31, 2024.

Note 6: The Company had entered into a long-term loan agreement for five years with a grace period of one year. The principal is payable in equal installments every six months starting from December 25, 2025, and will be paid on the 25th day of last month every six months. The interest rate shall be the index interest rate plus 0.29% from the borrowing date.

Note 7: The Company had entered into a long-term loan agreement for five years. The pledged assets are the Nangang new buildings with a grace period of one year. The principal is payable in equal installments every six months starting from December 25, 2025, and will be paid on the 25th day of last month every six months. The interest rate shall be the index interest rate plus 0.29% from the borrowing date. Details of collateral for the long-term borrowings are provided in Note 8.

Note 8: Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., had entered into a syndicated credit agreement with Chang Hwa Bank, First Commercial Bank and Mega International Commercial Bank and other financial institutions on January 18, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers with the maximum maturity period of 6 months for each drawdown and issuance during the contract term. Therefore, the above borrowings were classified as long-term borrowings. The terms and conditions of the contract are as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility must be less than USD150 million.
  - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 300 thousand or shall be all the remaining undrawn facility, but not applicable to the amount approved by the lead bank. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
  - ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$3,000,000 at 30, 60, 90 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term. Each issuance is limited to a maximum of two different maturities.
- (c) Repayment:
  - i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown. If the amount of drawdown is the same, the borrower, lead

bank and each credit bank would not make an additional procedure for the remittance and loan. However, the principal, interest and related expenses of each drawdown must be repaid in full by the borrower at the end of the contract term.

- ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due. If the amount of issuance is the same, the issuer and the underwriting institution would not make an additional procedure for the remittance and loan. However, the guarantees advanced by the credit bank and other payables must be repaid in full by the issuer at the end of the contract term.
- (d) **Loan covenant:** The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should not be less than \$3,000,000. If the covenants are not met, one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:
  - i. Terminate any, part of or all the borrower's applications to draw down all or part of credit facilities.
  - ii. Cancel all or part of the undrawn facility under this agreement.
  - iii. Declare that any, part of or all the borrower's outstanding principal, interest, expenses and other payables under this agreement are, in whole or in part, expired immediately.
  - iv. The lead bank has the right to request the issuer to immediately deposit an amount in NTD, based on the balance of commercial papers with undischarged guaranteed obligations, as ready-to-use funds into the account designated by the lead bank, in case the holder of commercial paper requests to fulfill the guarantee obligations. Any remaining balance after deducting all the debts and expenses that the issuer should bear will be refunded without interest; or the issuer shall, by any other ways, make the holder of issued commercial paper agree to change the guarantor of the commercial papers and discharge the guarantee responsibility of each credit bank. If the issuer fails to comply with the aforementioned requirements, it shall immediately repay all the guarantees paid by each credit bank and pay delayed interest, penalty and related expenses in accordance with the agreement.

- v. Request for payment using the commercial papers.
- vi. Exercise its rights such as the right to the pledge or contract transfer.
- vii. Exercise other rights of the lead bank and each credit bank conferred by the law, this contract or its related contract documents.
- viii. Other handling approaches approved in writing by a majority of the credit bank syndicate.

Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., met all the financial commitments stated in the contract.

In addition, this loan agreement was extended in April 2024. The contract term was extended by 2 years (extended to January 27, 2027).

Note 9: Silicon Application Corporation had entered into a syndicated borrowing agreement with Taiwan Cooperative Bank and other financial institutions on January 14, 2022 and entered into syndicated borrowing supplementary agreement on July 9, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility is \$3,600,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.
- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000. If the above conditions are violated on the inspection day of the current year, the bank will give one year for improvements. If Silicon Application Corporation could not make improvement on the inspection day of the next year, it is considered to have violated the contract.

For the year ended December 31, 2024, certain financial ratios did not meet the above loan covenants. However, according to the credit facility agreement, it is still in the improvement period, and thus it would not be considered as a violation of the contract.

In addition, Silicon Application Corporation settled all payments on January 3, 2025.

Note 10: Silicon Application Corporation had entered into a syndicated borrowing agreement with Hua Nan Bank and other financial institutions on May 15, 2023 and entered into

supplementary agreement on August 1, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility is \$3,900,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.
- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000.

For the year ended December 31, 2024, certain financial ratio did not meet the above loan covenants. Silicon Application Corporation had drawndown \$1,334,349 from the facility of \$3,900,000. Because Silicon Application Corporation did not meet the contract restrictions, the creditor bank has the right to ask Silicon Application Corporation to settle the outstanding balance amounting to \$1,334,349 and the outstanding balance had been reclassified to Current portion of long-term borrowings (shown as 'other current liabilities').

The Company has settled all payments in April 2025.

Note 11: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility for WPI is equivalent to \$10,000,000 and for WPI International (Hong Kong) Limited is US\$200 million, and the loan can be re-utilized based on the credit term in the contract.
  - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
  - ii. The facility of commercial papers is \$7,500,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the

credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

- i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.
- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:

- i. Rescind part or all of the undrawn facility;
- ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
- iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
- iv. Demand all rights of the promissory note obtained from signing of the contract.

This loan agreement has been extended on June 6, 2023. Refer to Note 13.

Note 12: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Chang Hwa Bank and Taipei Fubon Bank on September 9, 2021. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is \$14,000,000 and the facility of WPI International (Hong Kong) Limited is

US\$240 million. The loan can be re-utilized based on the credit term in the contract.

- i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
- ii. The facility of commercial papers is \$8,400,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

- i. Repayment: For each drawdown, the maturity date is the time when the borrowing is due, the principal must be repaid in full on the maturity date. If one of any maturity dates is not a bank working day, the maturity date will be delayed to the next bank working day, however, if the next bank working day will fall in the following month, the maturity date will be shifted to the earlier bank working day. However, the last maturity date can not exceed the credit term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date or other shorter term agreed by the lead bank. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same, the syndicate of banks would not make an additional procedure of remittance and loan and uses the loan contract as proof of receipt. The re-utilization amount shall be repaid according to the contract.
- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value. However, the commercial papers can be re-utilized at the maturity date and used to directly repay the commercial papers which are due.

(d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net intangible assets) should not be less than

\$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

- i. Terminate part or all of the undrawn facility;
- ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract to the lead bank, related credit obligations of the syndicated banks based on the contract shall be immediately terminated;
- iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
- iv. Demand all rights of the promissory note obtained from signing of the contract.
- v. To the extent permitted by law, lead bank can exercise its rights based on law and contract according to the contract, security documents and related documents. The lead bank can exercise the right without any prompt, notice, summon exhortation, protest of bill or performing other legal requirements.

WPI had actively negotiated with the creditor bank for the related matters, and it settled all payments in April 2024.

Note 13: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a first and second syndicated borrowing supplementary agreement with Taiwan Cooperative Bank on June 6, 2023 and May 9, 2024, respectively. The terms and conditions of the contract were as follows:

- (a) Contract term: Within five years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is \$9,400,000 and the facility of WPI International (Hong Kong) Limited is US\$200 million, and the loan can be re-utilized based on the credit term in the contract.
  - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
  - ii. The facility of commercial papers is \$7,050,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank.

The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(3) Repayment:

- i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.
- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(4) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:

- i. Rescind part or all of the undrawn facility;
- ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
- iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
- iv. Demand all rights of the promissory note obtained from signing of the contract.

As of 2024, WPI met all the financial commitments stated in the contract.

Note 14: WPI signed the long-term borrowing agreement with Chang Hwa Commercial Bank and Taipei Fubon Commercial Bank on March 18, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility for WPI is equivalent to \$15.4 million and for WPI International (Hong Kong) Limited is USD 268 million. The credit can be redrawn circularly from each line of facility.

- (c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. Additionally, unpaid principal, interest and related expenses must be repaid in full at the end of each contract term.
- (d) Loan covenant: WPI committed to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 1.5 during 2023 to 2025 and not be less than 2 from 2026, and net value (net intangible assets) should not be less than \$10,000,000.

As of 2024, WPI met all the financial commitments stated in the contract.

Note 15: On June 29, 2022, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2024. The interest is payable monthly. The principal shall be repaid in full at maturity, and the pledged asset is the office in Korea, which amount to \$26,974. This loan agreement has been extended on June 28, 2024, please referred to Note 16.

Note 16: On June 28, 2024, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2025. The interest is payable monthly. The principal shall be repaid in full at maturity, and the pledged asset is the office in Korea, which amount to \$26,974. This loan agreement has been extended on June 17, 2025, please referred to Note 17.

Note 17: On June 17, 2025, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2026. The interest is payable monthly. The principal shall be repaid in full at maturity, and the pledged asset is the office in Korea, which amount to \$26,974.

Note 18: Yosun Industrial Corp. and indirect subsidiaries, Yosun Hong Kong Corp. Ltd. had entered into a syndicated credit agreement with Mega International Commercial Bank and other financial institutions on December 9, 2021. Under the agreement, they may re-utilize the loan and roll over commercial papers during the contract term. On March 20, 2025, the company entered into a supplementary agreement with the syndicated banks, extending the contract term to January 19, 2027. The terms and conditions of the contract are as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility is \$3,600,000.
  - i. Each drawdown amount must not be less than \$15,000 or USD 500 thousand, and the amount more than \$15,000 or USD 500 thousand shall be an integral multiple of \$3,000 or USD 100 thousand. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
  - ii. During the contract term, commercial paper can be rolled over within the

total revolving credit facility of \$2,160,000 at 30 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.

(c) Repayment:

- i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown. However, the principal, interest and related expenses of each drawdown must be repaid in full by the borrower at the end of the contract term.
- ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due. However, the issuer shall repay the amount in full at the end of the contract term.

(d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$6,000,000.

For the year ended December 31, 2024, only time interest earned ratio did not meet the above loan covenants. However, according to the credit facility agreement, it is still in the improvement period, and thus it will not be considered as a violation of the contract.

Note 19: Richpower Electronic Devices Co., Ltd. and subsidiary, Richpower Electronic Devices Co., Limited, had entered into a syndicated credit agreement with Taiwan Cooperative Bank and other financial institutions on September 30, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers during the contract term. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The total drawdown facility is \$2,000,000.

- i. Each drawdown amount must not be less than \$15,000 or USD 500 thousand, and the amount more than \$15,000 or USD 500 thousand shall be an integral multiple of \$3,000 or USD 100 thousand. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
- ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$1,400,000 at 30 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and

each maturity date shall be within the contract term.

(c) Repayment:

- i. For each drawdown, the matured principal must be repaid in full or repaid directly by a new drawdown of credit facility on the maturity date stipulated on the application of each drawdown. However, in any case, the outstanding principal, interest and other expenses payable must be repaid in full at the end of the contract term.
- ii. The issuer shall settle the commercial papers at face value on the maturity date. However, the commercial papers can be re-utilized prior to the end of the contract term and the proceeds obtained can be used to directly repay the existing commercial papers which are due. However, in any case, the outstanding payment must be repaid in full by the issuer at the end of the contract term.

(d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$1,600,000.

For the year ended December 31, 2024, certain financial ratios of Richpower Electronic Devices Co., Ltd. did not meet the above loan covenants. However, Richpower Electronic Devices Co., Ltd. had actively negotiated with the creditor bank for the related matters and obtained a notice of forgiveness for failure to meet the required financial ratios for the year ended December 31, 2024 on March 25, 2025.

(20) Other current liabilities

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Long-term borrowings-current portion	\$ 11,167,630	\$ 15,624,687	\$ 6,097,130
Refund liabilities	5,152,651	5,277,428	4,516,522
Contract liabilities	302,189	765,210	385,249
Others	<u>620,609</u>	<u>671,575</u>	<u>485,190</u>
	<u>\$ 17,243,079</u>	<u>\$ 22,338,900</u>	<u>\$ 11,484,091</u>

- A. Refund liabilities were generated from sales discounts which is shown as 'other current liabilities'.
- B. Contract liabilities were generated from advance sales receipts which is shown as 'other current liabilities'.

(21) Pensions

A. Defined benefit plans

- (a) The Company and its domestic subsidiaries have a defined benefit pension plan in

accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the "Regulations on pensions of managers", covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

- (b) For the aforementioned pension plan, the Group recognized pension costs of \$2,131, \$2,410, \$4,242 and \$4,830 for the three months ended June 30, 2025 and 2024, and six months ended June 30, 2025 and 2024, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 amount to \$18,471.

## B. Defined contribution plans

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in accordance with the local pension regulations are based on a certain percentage of

employees' monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.

(c) The pension costs of the Group under the defined contribution pension plans for the three months ended June 30, 2025 and 2024, and six months ended June 30, 2025 and 2024 were \$115,551, \$122,063, \$233,343 and \$235,314, respectively.

**(22) Share-based payment**

A. As of June 30, 2025, the share-based payment arrangements of the Company's subsidiary, Trigold Holdings Limited (referred herein as "Trigold"), were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Cash capital increase reserved for employee preemption	2025.02.11	2,500 thousand shares	NA	Vested immediately

B. The fair value of stock options granted by Trigold on grant date is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Share price (in dollars)	Price (in dollars)	Expected price volatility (Note)	Expected option life	Cash dividends	Risk-free interest rate	Fair value per unit (in dollars)
Cash capital increase reserved for employee preemption	2025.2.11	\$ 28.25	\$ 24.00	41.18%	Vested immediately	\$ -	0.08%	\$ 4.48

Note: Expected price volatility rate was estimated using the stock prices of the most recent period with length of this period approximate to the length of the stock options' expected life, and the standard deviation of return on the stock during this period.

C. Expenses incurred on share-based payment transactions are shown below:

	Six months ended
	<u>June 30, 2025</u>
Equity-settled	<u>\$ 10,625</u>

January 1 to June 30, 2024: None.

**(23) Share capital**

A. The Company's authorized capital was \$32,000,000, of which certain shares can be issued as preference shares. The above authorized capital includes \$1,000,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds. As of June 30, 2025, the paid-in capital was \$16,790,568 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding (in thousands of shares) for the six months ended June 30, 2025 and 2024 are as follows:

	2025	2024
At January 1 and June 30	<u>1,679,057</u>	<u>1,679,057</u>

C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of \$50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company's working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:

- (a) Expiration date: The Company's Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at the actual issue price.
- (b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages "TAIFXIRS" and "COSMOS3" at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.
- (c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside or reverse as special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.

- (d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.
- (e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.
- (f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.
- (g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.
- (h) The preemptive rights for stockholders of Class A preferred stocks are the same as that common stocks when the Company increases its capital by issuing new shares.

D. The Board of Directors of the Company during its meeting on November 12, 2024 resolved to redeem and retire all Class A preferred stocks and implement a capital reduction with the effective date set on December 27, 2024. In accordance with Article 158 of the Company Act and Article 3-1 of the Company's Articles of Incorporation, 200,000 thousand shares of Class A preferred stocks were all redeemed at the actual issue price. The registration for the capital reduction was completed on January 22, 2025.

**(24) Capital surplus**

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital reserve - stock options are as follows:

2025							
	Common stock share premium	Treasury share transaction	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Stock option	Total
January 1	\$19,387,285	\$ 45,177	\$ -	\$ 13,089	\$ 1,940,960	\$ 465,450	\$21,851,961
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	99,605	-	99,605
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	95,244	-	-	-	95,244
Changes in ownership interest in subsidiaries	-	-	-	( 1,156)	-	-	( 1,156)
Share-based payment transactions	-	-	-	6,439	-	-	6,439
Others	-	-	-	38	-	-	38
June 30	<u>\$19,387,285</u>	<u>\$ 45,177</u>	<u>\$ 95,244</u>	<u>\$ 18,410</u>	<u>\$ 2,040,565</u>	<u>\$ 465,450</u>	<u>\$22,052,131</u>
2024							
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity		Total
January 1	\$19,387,285	\$ 7,994,638	\$ 45,177	\$ 13,048	\$ 1,009,656	\$ 28,449,804	
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	887,165	887,165	
Others	-	-	-	41	-	-	41
June 30	<u>\$19,387,285</u>	<u>\$ 7,994,638</u>	<u>\$ 45,177</u>	<u>\$ 13,089</u>	<u>\$ 1,896,821</u>	<u>\$ 29,337,010</u>	

(25) Retained earnings

- Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. After setting aside or reversing a special reserve in accordance with the related laws and regulations, the appropriation of the remaining earnings ('the current year's earnings'), along with the beginning unappropriated earnings, is the distributable earnings, which shall be preferentially distributed as dividends of preferred stocks, and shall be proposed by the Board of Directors and resolved by the shareholders as dividends and bonus to shareholders.
- The Company's dividend policy takes into account the Company's profitability, capital requirement for future operating plan and changes in the industry environment, along with the consideration of factors such as shareholders' equity and the Company's long-term

financial plans, etc., to plan the Company's dividend distribution. The Company's annual total dividends distributed shall not be less than 40% of the current year's earnings, and cash dividends shall not be less than 20% of the total dividends distributed. However, if the Company has no earnings in the current period to be distributed, or the Company has earnings to be distributed, which are calculated based on the above principle, are substantially lower than the Company's actual distributions in the prior year, the Company shall distribute all or part of its retained earnings or undistributed earnings of the prior period in accordance with the related laws or the regulations made by the regulatory authority. In addition, if the Company's current year's earnings include significant non-recurring income, and such income has no corresponding cash receipt due to accounting principles factors such as differences in recognition timing or changes in valuation methods, etc., the Company shall retain all or part of the income, which is not subject to the above dividend distribution or cash dividends proportion.

- C. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.
- D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- E. The appropriations of earnings for 2024 and 2023 had been resolved at the shareholders' meeting on May 28, 2025 and May 24, 2024, respectively. Details are summarized below:

	Years ended December 31,			
	2024		2023	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 816,100		\$ 844,160	
Reversal of special reserve	( 2,282,715)		( 1,195,171)	
Cash dividends	5,372,982	\$ 3.20	5,876,699	\$ 3.50
Cash dividends of preference stock	424,454	Note	400,000	2.00
	<u>\$ 4,330,821</u>		<u>\$ 5,925,688</u>	

Note: On September 18, 2019, 200,000 thousand shares of Class A preferred stocks were issued at the issue price of \$50. During the holding period from January 1, 2024 to September 17, 2024, totalling 261 days, dividends were calculated based on the preferred dividend of 4% per annum. During the holding period from September 18, 2024 to December 26, 2024, totalling 100 days, dividends were calculated based on the reset dividend rate of 5.095% per annum. Dividends of Class A

preferred stocks amounting to \$424,454 were distributed from earnings for the year ended December 31, 2024.

The above appropriations of 2024 and 2023 earnings resolved by shareholders are the same with the amounts resolved by the Board of Directors.

E. For the information relating to employees' compensation and directors' remuneration, refer to Note 6(33).

(26) Other equity items

	2025			
	Investments at fair value through other comprehensive income	Currency translation	Others	Total
At January 1	\$ 1,701,605	\$ 2,621,413	(\$ 316,200)	\$ 4,006,818
Revaluation-gross	( 314,934)	-	-	( 314,934)
Revaluation transferred to retained earnings	( 2,448)	-	-	( 2,448)
Revaluation-associates	( 55,382)	-	-	( 55,382)
Revaluation transferred to retained earnings - associates	( 2,685)	-	-	( 2,685)
Cumulative translation differences:				
- Group	- ( 10,846,563)			- ( 10,846,563)
- Tax on Group	- 113,887			- 113,887
- Associates	- ( 3,152,075)			- ( 3,152,075)
Hedges of a Net Investment in a Foreign Operation-				
Affiliated companies	-	-	637	637
Others (Note)	-	-	156,483	156,483
At June 30	<u>\$ 1,326,156</u>	<u>(\$11,263,338)</u>	<u>(\$ 159,080)</u>	<u>(\$10,096,262)</u>

	2024			
	Investments at fair value through other comprehensive income	Currency translation	Others	Total
At January 1	\$ 1,804,781	(\$ 3,931,014)	(\$ 156,483)	(\$ 2,282,716)
Revaluation-gross	655,175	-	-	655,175
Revaluation transferred to retained earnings	( 15,737)	-	-	( 15,737)
Revaluation-associates	306,723	-	-	306,723
Revaluation transferred to retained earnings - associates	( 798,690)	-	-	( 798,690)
Cumulative translation differences:				
- Group	-	4,715,930	-	4,715,930
- Tax on Group	-	( 43,275)	-	( 43,275)
- Associates	-	656,647	-	656,647
Cash flow hedges - associates	-	-	( 159,865)	( 319,730)
At June 30	<u>\$ 1,952,252</u>	<u>\$ 1,398,288</u>	<u>(\$ 316,348)</u>	<u>\$ 2,874,327</u>

Note: The Group made an agreement with the original shareholders of Vsell Enterprise Co., Ltd. to acquire the remaining 12% and 18% equity interest in Vsell Enterprise Co., Ltd. in March 2025 and June 2025. Therefore, the Group recognized put options of non-controlling interests amounting to \$156,483.

## (27) Operating revenue

### A. Revenue from contracts with customers

	Three months ended June 30,	
	2025	2024
Revenue from contracts with customers	<u>\$ 250,452,020</u>	<u>\$ 207,973,513</u>
Six months ended June 30,		
	2025	2024
Revenue from contracts with customers	<u>\$ 499,286,084</u>	<u>\$ 389,877,219</u>

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	Three months ended June 30,	
	2025	2024
Core components	\$ 99,513,819	\$ 73,760,486
Analog IC and mixed signal components	22,144,917	20,284,343
Discrete IC, logic IC	21,031,922	20,834,880
Memory	64,932,567	59,531,249
Optical components	19,197,654	20,334,822
Passive connector and magnetic components	18,456,033	10,592,267
Others	5,175,109	2,635,466
	<u>\$ 250,452,020</u>	<u>\$ 207,973,513</u>

	Six months ended June 30,	
	2025	2024
Core components	\$ 212,376,553	\$ 139,101,196
Analog IC and mixed signal components	40,263,452	37,569,276
Discrete IC, logic IC	40,879,901	39,149,899
Memory	123,233,261	109,121,139
Optical components	37,324,627	37,485,011
Passive connector and magnetic components	34,673,248	20,747,454
Others	10,535,042	6,703,244
	<u>\$ 499,286,084</u>	<u>\$ 389,877,219</u>

B. Contract assets and liabilities

The Group has recognized the following revenue-related contract liabilities:

	June 30, 2025	December 31, 2024	June 30, 2024	January 1, 2024
Contract assets -				
current	\$ 637,161	\$ -	\$ -	\$ -
Contract liabilities	\$ 302,189	\$ 765,210	\$ 385,249	\$ 956,427

Revenue recognized that was included in the contract liability balance at the beginning of the period

	Three months ended June 30,	
	2025	2024
Revenue recognized that was included in the contract liability balance at the beginning of the period	\$ 38,688	\$ 134,959

	<u>Six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Revenue recognized that was included in the contract liability balance at the beginning of the period	\$ 659,284	\$ 929,651
<b>(28) Interest income</b>		
	<u>Three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Interest income from bank deposits	\$ 108,846	\$ 127,039
Interest income from financial assets measured at amortized cost	5,530	7,065
Others	886	-
	<u>\$ 115,262</u>	<u>\$ 134,104</u>
	<u>Six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Interest income from bank deposits	\$ 191,719	\$ 214,109
Interest income from financial assets measured at amortized cost	11,877	14,545
Others	886	-
	<u>\$ 204,482</u>	<u>\$ 228,654</u>
<b>(29) Other income</b>		
	<u>Three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Rental revenue	\$ 22,378	\$ 23,697
Dividend income	95,111	58,064
Other income - other	61,785	40,607
	<u>\$ 179,274</u>	<u>\$ 122,368</u>
	<u>Six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Rental revenue	\$ 45,605	\$ 48,584
Dividend income	166,243	67,953
Other income - other	115,050	93,203
	<u>\$ 326,898</u>	<u>\$ 209,740</u>

(30) Other gains and losses

	Three months ended June 30,	
	2025	2024
Loss on disposal of property, plant and equipment	(\$ 1,508)	(\$ 1,672)
(Loss) gain on disposal of investments	( 1,827)	57,484
Currency exchange (loss) gain	( 121,890)	331,057
Gain (loss) on financial assets and liabilities at fair value through profit or loss	34,109	( 227,017)
Gain arising from lease modifications	1,308	534
Depreciation on investment property	( 8,239)	( 8,195)
Other losses	( 20,521)	( 10,409)
	<u>(\$ 118,568)</u>	<u>\$ 141,782</u>
	Six months ended June 30,	
	2025	2024
Loss on disposal of property, plant and equipment	(\$ 1,556)	(\$ 2,393)
Gain on disposal of investments	3,845	61,803
Currency exchange gain	142,150	596,930
Loss on financial assets and liabilities at fair value through profit or loss	( 152,469)	( 46,029)
Gain arising from lease modifications	1,404	689
Depreciation on investment property	( 16,399)	( 16,291)
Other losses	( 28,130)	( 11,653)
	<u>(\$ 51,155)</u>	<u>\$ 583,056</u>

(31) Finance costs

	Three months ended June 30,	
	2025	2024
Interest expense:		
Bank borrowings	\$ 2,114,070	\$ 1,951,548
Bonds payable	28,253	-
Redemption liabilities	21,309	1,705
Lease liabilities	16,357	17,637
Others	148,400	133,108
	<u>\$ 2,328,389</u>	<u>\$ 2,103,998</u>

	<u>Six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Interest expense:		
Bank borrowings	\$ 4,286,206	\$ 3,572,706
Bonds payable	56,353	-
Redemption liabilities	23,190	3,410
Lease liabilities	34,181	34,719
Others	283,329	256,772
	<u>\$ 4,683,259</u>	<u>\$ 3,867,607</u>

(32) Additional information of expenses by nature

	<u>Three months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Employee benefit expense	<u>\$ 2,608,884</u>	<u>\$ 2,272,840</u>
Depreciation charges		
Depreciation on property, plant and equipment	\$ 122,044	\$ 129,762
Depreciation on investment property	8,239	8,195
Depreciation on right-of-use assets	111,015	125,313
	<u>\$ 241,298</u>	<u>\$ 263,270</u>
Amortization charges on intangible assets and deferred expense (shown as 'other non-current assets')	<u>\$ 32,886</u>	<u>\$ 30,906</u>
	<u>Six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Employee benefit expense	<u>\$ 5,031,857</u>	<u>\$ 4,521,301</u>
Depreciation charges		
Depreciation on property, plant and equipment	\$ 247,901	\$ 258,027
Depreciation on investment property	16,399	16,291
Depreciation on right-of-use assets	227,885	251,043
	<u>\$ 492,185</u>	<u>\$ 525,361</u>
Amortization charges on intangible assets and deferred expense (shown as 'other non-current assets')	<u>\$ 65,435</u>	<u>\$ 60,790</u>

(33) Employee benefit expense

	Three months ended June 30,	
	2025	2024
Wages and salaries	\$ 2,246,839	\$ 1,921,003
Directors' remuneration	13,500	10,334
Labor and health insurance fees	124,605	113,011
Pension costs	117,682	124,473
Other personnel expenses	106,258	104,019
	<u>\$ 2,608,884</u>	<u>\$ 2,272,840</u>
	Six months ended June 30,	
	2025	2024
Wages and salaries	\$ 4,282,340	\$ 3,826,689
Directors' remuneration	25,000	19,500
Share-based payment	10,625	-
Labor and health insurance fees	241,461	226,017
Pension costs	237,585	240,144
Other personnel expenses	234,846	208,951
	<u>\$ 5,031,857</u>	<u>\$ 4,521,301</u>

- A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be 0.01%~5% for employees' compensation (including rank-and-file employees, provided that the distribution of remuneration to rank-and-file employees shall not be less than 30% of employees' compensation) and no higher than 3% for directors' remuneration as resolved by the Board of Directors and reported at the shareholders' meeting. If the Company has an accumulated deficit, earnings shall be reserved to cover deficit. Employees' compensation can be distributed in the form of shares or cash to employees of subsidiaries of the Company who meet certain specific requirements. The aforementioned current year's earnings, if any, represent current year's pre-tax profit excluding employees' compensation and directors' remuneration to be distributed.
- B. The Company has established the audit committee, therefore, there was no remuneration paid to supervisors for the three months and six months ended June 30, 2025 and 2024.
- C. For the three months ended June 30, 2025 and 2024, and six months ended June 30, 2025 and 2024, employees' compensation was accrued at \$44,281, \$7,964, \$54,870 and \$15,928, respectively; while directors' remuneration was accrued at \$10,000, \$8,750, \$20,000 and \$17,500, respectively. The aforementioned amounts were recognized in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on the profit of current year distributable for the three months and six months ended June 30, 2025, and the percentage as prescribed by the Company's Articles of Incorporation.

For 2024, the employees' compensation and directors' remuneration resolved by the Board of Directors during its meeting on March 25, 2025 amounted to \$36,070 and \$39,000, respectively, and the employees' compensation and directors' remuneration recognized in the 2024 financial statements amounted to \$42,355 and \$39,000, respectively. The difference of \$6,285 between the amounts resolved by the Board of Directors and the amounts recognized in the 2024 financial statements, mainly resulting from the decrease in employees' compensation and directors' remuneration, had been adjusted in profit or loss in the first quarter of 2025. The employees' compensation was distributed in the form of cash.

D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(34) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended June 30,	
	2025	2024
Current tax		
Current tax on profits for the period	\$ 646,947	\$ 458,945
Prior year income tax under estimation	14,813	123,085
Tax on undistributed surplus earnings	197,929	127,018
Total current tax	859,689	709,048
Deferred tax		
Origination and reversal of temporary differences	( 26,947)	( 70,881)
Income tax expense	\$ 832,742	\$ 638,167

	Six months ended June 30,	
	2025	2024
Current tax		
Current tax on profits for the period	\$ 1,243,508	\$ 838,807
Prior year income tax under estimation	14,817	144,641
Tax on undistributed surplus earnings	206,447	127,018
Total current tax	1,464,772	1,110,466
Deferred tax		
Origination and reversal of temporary differences	( 14,313)	( 72,170)
Income tax expense	\$ 1,450,459	\$ 1,038,296

(b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	Three months ended June 30,	
	2025	2024
Currency translation differences	(\$ 127,477)	\$ 11,486
		Six months ended June 30,
	2025	2024
Currency translation differences	(\$ 113,887)	\$ 43,275

- B. As of August 12, 2025, the Company's income tax returns through 2019 have been assessed and approved by the Tax Authority.
- C. The Group has applied the exception to recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- D. The current tax expense related to Pillar Two income taxes was not significant for the period ended June 30, 2025.

(35) Earnings per share

	Three months ended June 30, 2025		
	Weighted average number of ordinary shares outstanding	Earnings per share	
	Amount after tax (shares in thousands)		(in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,185,669		
Less: Dividends of preference stock	( 424,454)		
Profit used to calculate basic earnings per share/weighted-average number of shares	\$ 1,761,215	1,679,057	\$ 1.05
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,185,669		
Less: Dividends of preference stock	( 424,454)		
Profit used to calculate basic earnings per share/weighted-average number of shares	1,761,215	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	782	
Convertible bonds	27,278	69,119	
Profit used to calculate diluted earnings per share/weighted-average number of shares	\$ 1,788,493	1,748,958	\$ 1.02

	Three months ended June 30, 2024		
	Weighted average number of ordinary shares outstanding	Earnings per share (shares in thousands) (in dollars)	
	Amount after tax	(shares in thousands)	(in dollars)
<b>Basic earnings per share</b>			
Profit attributable to ordinary shareholders of the parent	\$ 1,631,287		
Less: Dividends of preference stock	( 400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 1,231,287</u>	<u>1,679,057</u>	<u>\$ 0.73</u>
<b>Diluted earnings per share</b>			
Profit attributable to ordinary shareholders of the parent	\$ 1,631,287		
Less: Dividends of preference stock	( 400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	1,231,287	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	177	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 1,231,287</u>	<u>1,679,234</u>	<u>\$ 0.73</u>
Six months ended June 30, 2025			
	Weighted average number of ordinary shares outstanding	Earnings per share (shares in thousands) (in dollars)	
	Amount after tax	(shares in thousands)	(in dollars)
<b>Basic earnings per share</b>			
Profit attributable to ordinary shareholders of the parent	\$ 4,083,885		
Less: Dividends of preference stock	( 424,454)		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 3,659,431</u>	<u>1,679,057</u>	<u>\$ 2.18</u>
<b>Diluted earnings per share</b>			
Profit attributable to ordinary shareholders of the parent	\$ 4,083,885		
Less: Dividends of preference stock	( 424,454)		
Profit used to calculate basic earnings per share/weighted-average number of shares	3,659,431	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,038	
Convertible bonds	<u>56,605</u>	<u>69,119</u>	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 3,716,036</u>	<u>1,749,214</u>	<u>\$ 2.12</u>

Six months ended June 30, 2024		
	Weighted average number of ordinary shares outstanding	Earnings per share
	<u>Amount after tax</u> (shares in thousands)	<u>(in dollars)</u>
<b>Basic earnings per share</b>		
Profit attributable to ordinary shareholders of the parent	\$ 3,580,692	
Less: Dividends of preference stock	( 400,000)	
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 3,180,692</u>	<u>1,679,057</u> <u>\$ 1.89</u>
<b>Diluted earnings per share</b>		
Profit attributable to ordinary shareholders of the parent	\$ 3,580,692	
Less: Dividends of preference stock	( 400,000)	
Profit used to calculate basic earnings per share/weighted-average number of shares	3,180,692	1,679,057
Assumed conversion of all dilutive potential ordinary shares		
Employees' compensation	- <u>299</u>	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 3,180,692</u>	<u>1,679,356</u> <u>\$ 1.89</u>

(36) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

On March 31, 2025 and June 20, 2025, the Group's subsidiary, Silicon Application Corporation, acquired 12% and 18% of the share capital of its subsidiary, Vsell Enterprise Co., Ltd. (referred herein as "Vsell Enterprise"), from the original shareholders for a cash consideration of \$64,769 and \$151,920. The carrying amount of non-controlling interest in Vsell Enterprise was \$236,473 and \$157,138 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by \$251,727 and an increase in the equity attributable to owners of the parent by \$251,727. The effect of changes in interests in Vsell Enterprise on the equity attributable to owners of the parent for the six months ended June 30, 2025 is shown below:

Six months ended June 30, 2025	
Carrying amount of non-controlling interest acquired	\$ 251,727
Consideration paid to non-controlling interest (Note)	<u>156,483</u>
Difference between proceeds on actual acquisition of or disposal of equity interest in a subsidiary and its carrying amount (shown as additional in 'Paid-in Capital')	<u>\$ 95,244</u>

Note: The expected acquisition price as agreed in the contract was calculated at present value. The difference of \$60,206 from the cash consideration of \$216,689 had been amortised and recognised as interest expense (shown as ‘finance costs’) in each period.

B. The Group did not participate in the capital increase raised by a subsidiary proportionally to its interest to the subsidiary

The Group’s subsidiary, Trigold Holdings Limited, increased its capital by issuing new shares on March 31, 2025. The Group did not acquire shares proportionally to its interest, resulting in a decrease in the Group’s shareholding ratio from 60.60% to 59.02%, an increase in the non-controlling interest by \$1,156 and a decrease in the equity attributable to owners of the parent by \$1,156 (shown as a deduction of ‘capital surplus’).

C. The Group did not conduct any transaction with non-controlling interest during the six months ended June 30, 2024.

**(37) Business combinations**

A. On April 29, 2025, the Group acquired 47.67% of the share capital of Fortune Information Systems Corp. (referred herein as “Fortune Corp.”) and obtained control over the company. Fortune Corp. is a professional manufacturer which provides information integration services in all aspects, and it is committed to satisfying the diverse needs of customers in various industries. This acquisition mainly focuses on increasing strategic alliance partners to expand the range of services in the information and communication supply chain.

B. The following table summarises the consideration paid for Fortune Corp., the fair values of the assets acquired and liabilities assumed at the acquisition date and the non-controlling interest’s proportionate share of the recognized amount of the recognized amount of acquiree’s identifiable net assets:

April 29, 2025

Purchase consideration	
Cash paid	\$ 833,712
Non-controlling interest's proportionate share of the recognized amount of acquiree's identifiable net assets	<u>668,288</u>
	<u>1,502,000</u>
 Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	253,504
Financial assets at amortised cost - current	15,159
Contract asset - current	686,855
Notes receivable - net	2,467
Accounts receivable - net	432,096
Other receivables	215
Inventory	230,885
Prepayments	66,447
Non-current assets held for sale - net	20,174
Other current assets	10,472
Property, plant and equipment	209,252
Right-of-use assets	19,727
Inrestment property - net	60,042
Deferred income tax assets	829
Other non-current assets	241,452
Short-term notes and bills payable	( 110,000)
Notes payable	( 554)
Accounts payable	( 619,146)
Other payables	( 109,334)
Current income tax liabilities	( 19,197)
Current lease liabilities	( 8,403)
Other current liabilities	( 88,026)
Deferred income tax liabilities	( 5,644)
Non-current lease liabilities	( 11,445)
Non-current other liabilities	( 761)
Total identifiable net assets	<u>1,277,066</u>
Goodwill	<u>\$ 224,934</u>

C. As of June 30, 2025, the allocation of the acquisition price for the acquisition of a 47.67% equity interest in Fortune Corp. has not yet been completed. The allocation of the acquisition price of the combination is still in process, and the Company has hired experts to assess the fair value of the identifiable assets. The fair values of these assets are pending receipt of the valuation reports. Related allocation of acquisition price will be completed in one year.

D. The operating revenue included in the consolidated statement of comprehensive income since April 29, 2025 contributed by Fortune Technology Systems Corporation was \$450,979. Fortune Technology Systems Corporation also contributed profit before income tax of \$15,675 for the six months ended June 30, 2025. Had Fortune Technology Systems Corporation been consolidated from January 1, 2025, the consolidated statement of comprehensive income would show operating revenue of \$500,278,174 and profit before income tax of \$5,736,183 for the six months ended June 30, 2025.

(38) Supplemental cash flow information

In addition to Note 6(37), other supplemental cash flow information were as follows:

A. Partial payment of cash from investing activities

	<u>Six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Acquisition of property, plant and equipment, investment property and investment property and intangible assets	\$ 120,599	\$ 152,216
Add: Accounts payable at the beginning of the period	46,250	88,746
Prepayments for business facilities at the end of the period	4,610	19,007
Less: Accounts payable at the end of period (	22,902)	( 76,175)
Prepayments for business facilities at the beginning of the period	( 4,927)	( 3,000)
Cash paid during the period	<u>\$ 143,630</u>	<u>\$ 180,794</u>

B. Activities with no financing activities and cash flows effects

	<u>Six months ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Shareholders' cash dividends declared	<u>\$ 5,881,847</u>	<u>\$ 6,326,398</u>

C. On March 14, 2025, The Group entered into a share transfer agreement with Kunmao (Shanghai) Enterprise Development Co., Ltd., selling 100% of shares in Trigold Tongle (Shanghai) Industrial Development Ltd. and therefore lost control over the subsidiary. The total transaction price amounted to RMB 390 thousand, and the transfer transaction was completed on April 1, 2025. The details of the consideration received from the transaction and assets and liabilities relating to the subsidiary are as follows:

	<u>April 1, 2025</u>
Purchase consideration	
Cash and cash equivalents	<u>\$ 1,717</u>

April 1, 2025

Carrying amount of the assets and liabilities of the subsidiary						
Cash and cash equivalents					\$ 2,370	
Accounts receivable - net					108	
Inventory					112	
Prepayments					393	
Other current assets					7	
Other non-current assets					2,548	
Other current liabilities					( 1,658)	
Other payables					( 941)	
Non-current other liabilities					( 88)	
Total identifiable net assets					\$ 2,851	

**(39) Changes in liabilities from financing activities**

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Bonds payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2025	\$103,271,656	\$7,064,767	\$ 5,172,439	\$46,912,807	\$ 2,493,143	\$164,914,812
Changes in cash flow						
from financing activities	4,933,194	( 773,980)		- ( 12,733,896)	( 194,865)	( 8,769,547)
Others	( 3,737,490)	110,106	56,353	3,737,490	39,710	206,169
At June 30, 2025	<u>\$104,467,360</u>	<u>\$6,400,893</u>	<u>\$ 5,228,792</u>	<u>\$37,916,401</u>	<u>\$ 2,337,988</u>	<u>\$156,351,434</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Long-term borrowings (Note)</u>			
At January 1, 2024	\$ 82,601,125	\$8,224,982	\$31,422,151		\$2,509,152	\$124,757,410
Changes in cash flow						
from financing activities	22,802,129	( 4,827,462)	( 265,500)	( 222,223)		17,486,944
Others	-	-	-	303,217		303,217
At June 30, 2024	<u>\$105,403,254</u>	<u>\$3,397,520</u>	<u>\$31,156,651</u>	<u>\$2,590,146</u>	<u></u>	<u>\$142,547,571</u>

Note: Including long-term borrowings-current portion less unamortized discounts.

**7. RELATED PARTY TRANSACTIONS**

**(1) Parent and ultimate controlling party**

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

**(2) Names of related parties and relationship**

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Chain Power Technology Corp.	Investee accounted for using equity method
Supply Consultants Limited	"
VITEC WPG Limited	"

Names of related parties	Relationship with the Group
Gain Tune Logistics (Shanghai) Co., Ltd.	Investee accounted for using equity method
Suzhou Xinning Logistics Co., Ltd.	"
Suzhou Xinning Bonded Warehouse Co., Ltd.	"
WT Microelectronics Co., Ltd.	"
Eesource Corp.	"
Sunrise Technology Co., Ltd.	"
Restar WPG Corporation	"
Edom Technology Co., Ltd.	"
Digitimes Inc.	"
Autosys (TW) Co., Ltd.	"
Kunmao (Shanghai) Enterprise Development Co., Ltd.	Other related party
Maxtek Technology Co., Ltd.	Subsidiary of investee accounted for using equity method
Morrihan International Corp.	"
WT Microelectronics (Hong Kong) Limited	"
NuVision Technology, Inc.	"
Excelpoint Systems (H.K.) Limited	"
WT Microelectronics Singapore Pte. Ltd.	"
Zotech Co., Ltd.	"
Unicomp Information Co., Ltd.	"
WPG P.T. Electrindo Jaya	Stockholder of the Group's subsidiary accounted for using equity method
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group
Taiwan Industrial Holding Association	The chairman of the association and chairman of the Group are the same
Liu Wei-Min	The representative of juridical person director of the Group's subsidiary

(3) Significant transactions and balances with related parties

A. Operating revenues

	Three months ended June 30,	
	2025	2024
Sales of goods		
Others	\$ 310,074	\$ 182,185
Associates	158,111	127,433
	<u>\$ 468,185</u>	<u>\$ 309,618</u>

	Six months ended June 30,	
	2025	2024
Sales of goods		
Others	\$ 635,852	\$ 443,348
Associates	282,911	223,416
	<u>\$ 918,763</u>	<u>\$ 666,764</u>

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	Three months ended June 30,	
	2025	2024
Purchases of goods		
Associates	\$ 624,017	\$ 328,293
	<u>\$ 624,017</u>	<u>\$ 328,293</u>
	Six months ended June 30,	
	2025	2024
Purchases of goods		
Associates	\$ 1,054,701	\$ 718,180
	<u>\$ 1,054,701</u>	<u>\$ 718,180</u>

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts receivable			
Others	\$ 364,107	\$ 313,986	\$ 260,413
Associates	69,501	45,028	57,720
	<u>\$ 433,608</u>	<u>\$ 359,014</u>	<u>\$ 318,133</u>

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no interest. There is no allowance for doubtful accounts held against receivables from related parties.

D. Other receivables

	June 30, 2025	December 31, 2024	June 30, 2024
Other receivables			
Associates	\$ 1,005,796	\$ 3,697	\$ 32,262

Other receivables from associates refer to dividends receivable, payments on behalf of others and purchases paid on behalf of others, etc.

**E. Payables to related parties**

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Accounts payable			
Associates	<u>\$ 501,143</u>	<u>\$ 115,942</u>	<u>\$ 150,840</u>

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

**F. Endorsements and guarantees provided to related parties**

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Associates			
VITEC WPG Limited	<u>\$ 65,925</u>	<u>\$ 147,532</u>	<u>\$ 73,012</u>
Restar WPG Corporation	<u>-</u>	<u>26,228</u>	<u>25,960</u>
	<u><u>\$ 65,925</u></u>	<u><u>\$ 173,760</u></u>	<u><u>\$ 98,972</u></u>

**G. Others-donation**

	<u>Three months ended June 30,</u>	<u>2025</u>	<u>2024</u>
Other related parties			
WPG Holding Education Foundation	<u>\$ 1,500</u>	<u>\$ 1,800</u>	
	<u>Six months ended June 30,</u>	<u>2025</u>	<u>2024</u>
Other related parties			
WPG Holding Education Foundation	<u>\$ 3,300</u>	<u>\$ 3,800</u>	
Taiwan Industrial Holding Association	<u>2,000</u>	<u>1,500</u>	
	<u><u>\$ 5,300</u></u>	<u><u>\$ 5,300</u></u>	

**H. Property transactions**

(a) Disposal of financial assets:

	<u>Accounts</u>	<u>No. of shares</u>	<u>Objects</u>	<u>Six months ended June 30, 2025</u>	
				<u>Disposal</u>	<u>Loss</u>
Kunmao (Shanghai) Enterprise Development Co., Ltd.	Investments accounted for using equity method - subsidiaries	100% equity	Trigold Tongle	<u>\$ 1,717</u>	<u>\$ 1,129</u>

Six months ended June 30, 2024: None.

On April 1, 2025, the Group sold 100% of shares in Trigold Tongle (Shanghai) Industrial Development Ltd. to Kunmao (Shanghai) Enterprise Development Co., Ltd. and therefore lost control over the subsidiary. The details of the consideration received from the transactions and assets and liabilities relating to the subsidiaries are provided in Note 6(38).

(b) Acquisition of financial assets

				Six months ended June 30, 2025
	Accounts	No. of shares	Objects	Consideration
Liu Wei-Min	Investments accounted for under equity method - subsidiaries	4,050,000	Vsell Enterprise's equity	\$ 146,265

Six months ended June 30, 2024: None.

(4) Key management compensation

	Three months ended June 30, 2025	2024
Salaries and other short-term employee benefits	\$ 51,540	\$ 43,354
Post-employment benefits	1,083	924
	<u>\$ 52,623</u>	<u>\$ 44,278</u>
	Six months ended June 30, 2025	2024
Salaries and other short-term employee benefits	\$ 108,248	\$ 91,122
Post-employment benefits	2,064	1,845
	<u>\$ 110,312</u>	<u>\$ 92,967</u>

8. PLEDGED ASSETS

Pledged assets (Note 1)	June 30, 2025	December 31, 2024	June 30, 2024	Purpose of Collateral
Financial assets at amortized cost				
- Time deposits	\$ 37,608	\$ 38,529	\$ 38,252	Security for purchases and time deposit for performance bond etc.
- Pledged time deposits	2,759	2,616	2,697	Performance guarantee
Accounts receivable, net				
- Pledged accounts receivable	-	40,864	437,434	Bank borrowings
Other financial assets (shown as 'other current assets')				
- Pledged time deposits	893,193	159,320	152,908	Bank borrowings
Other current assets	55,786	107,207	19,235	Distribution guarantee
Property, plant and equipment (including investment property)				
- Land	5,115,948	5,115,948	5,115,948	Long-term and short-term borrowings guarantee and security for purchases
- Buildings and structures	2,110,092	2,174,585	2,243,928	"
	<u>\$ 8,215,386</u>	<u>\$ 7,639,069</u>	<u>\$ 8,010,402</u>	

Note : The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of June 30, 2025, December 31, 2024 and June 30, 2024.

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Notes 6(6), other commitments were as follows:

### (1) Contingencies

None.

### (2) Commitments

A. The Group's letters of credit issued but not negotiated are as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
	\$ 1,100,874	\$ 1,104,000	\$ 866,000
	USD 151,755,000	USD 154,708,000	USD 145,434,000

B. The Group's letters of guarantee issued by financial institutions are as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Letters of guarantee from financial institutions	\$ 89,003	\$ -	\$ -

- C. As of June 30, 2025, the remaining payments for the contract of non-fixed car park the Group entered into amounted to \$96,600.
- D. As of June 30, 2025, the unpaid payables arising from the service contracts signed for computer facilities, internet and information security maintenance amounted to \$40,950.

## 10. SIGNIFICANT DISASTER LOSS

None.

## 11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

## 12. OTHERS

### (1) Capital risk management

There was no significant change in the reporting period. Refer to Note 12 in the consolidated financial statements for the year ended December 31, 2024.

### (2) Financial instruments

A. Financial instruments by category

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
<u>Financial assets</u>			
Financial assets measured at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ 1,985,051	\$ 2,603,044	\$ 3,095,710

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	<u>\$ 2,604,755</u>	<u>\$ 5,233,086</u>	<u>\$ 4,203,161</u>
Financial assets at amortized cost			
Cash and cash equivalents	\$ 21,032,063	\$ 22,688,320	\$ 17,085,234
Financial assets at amortized cost	695,062	496,563	580,987
Notes receivable	2,254,026	1,623,697	1,762,385
Accounts receivable (including related parties)	156,340,461	164,659,697	151,974,213
Other receivables (including related parties)	10,504,215	11,345,709	13,446,705
Guarantee deposits paid	414,922	280,252	220,066
Other financial assets	2,763,238	2,561,030	1,436,301
Long-term accounts receivable	<u>92,822</u>	<u>-</u>	<u>-</u>
	<u><u>\$ 194,096,809</u></u>	<u><u>\$ 203,655,268</u></u>	<u><u>\$ 186,505,891</u></u>
<u>Financial liabilities</u>			
Financial liabilities measured at fair value through profit or loss			
Financial liabilities held for trading	<u>\$ 5,337</u>	<u>\$ 613</u>	<u>\$ 1,168</u>
Financial liabilities at amortized cost			
Short-term borrowings	\$ 104,467,360	\$ 103,271,656	\$ 105,403,254
Short-term notes and bills payable	6,400,893	7,064,767	3,397,520
Notes payable	13,072	8,611	28,712
Accounts payable (including related parties)	119,097,404	134,404,344	109,004,416
Other payables	17,922,304	12,752,100	16,316,505
Bonds payable	5,228,792	5,172,439	-
Long-term borrowings (including current portion)	37,916,401	46,912,807	31,156,651
Guarantee deposits received	<u>163,942</u>	<u>220,954</u>	<u>246,675</u>
	<u><u>\$ 291,210,168</u></u>	<u><u>\$ 309,807,678</u></u>	<u><u>\$ 265,553,733</u></u>
Lease liabilities	<u><u>\$ 2,337,988</u></u>	<u><u>\$ 2,493,143</u></u>	<u><u>\$ 2,590,146</u></u>

B. Risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.
- (c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

C. Significant financial risks and degrees of financial risks

- (a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.
- iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

June 30, 2025

(Foreign currency: functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 1,182,089	29.30	\$ 34,635,196
USD : RMB	23,130	7.16	677,712
USD : KRW	26,548	1,356.40	777,856
HKD : USD	130,442	0.13	486,810
RMB : USD	549,970	0.14	2,249,929
EUR : USD	3,513	1.17	120,687
SGD : USD	5,067	0.78	116,544
<u>Non-monetary items</u>			
JPY : USD	1,379,031	0.01	280,495
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	1,230,877	29.30	36,064,685
USD : RMB	28,274	7.16	828,433
USD : KRW	24,779	1,356.40	726,032
USD : INR	27,546	85.48	807,110
RMB : USD	221,156	0.14	904,751
EUR : USD	2,938	1.17	100,935

December 31, 2024			
(Foreign currency: functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 1,014,421	32.79	\$ 33,257,794
USD : RMB	19,146	7.32	627,701
USD : KRW	28,599	1,470.00	937,605
HKD : USD	60,334	0.13	254,731
RMB : USD	729,161	0.14	3,265,181
EUR : USD	3,051	1.04	104,175
<u>Non-monetary items</u>			
JPY : USD	1,401,112	0.01	294,093
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	957,583	32.79	31,394,347
USD : RMB	30,680	7.32	1,005,835
USD : KRW	21,275	1,470.00	697,501
USD : INR	13,560	85.61	444,573
HKD : USD	33,846	0.13	142,899
RMB : USD	490,608	0.14	2,196,942

				June 30, 2024
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)	
<b>(Foreign currency: functional currency)</b>				
<b>Financial assets</b>				
<b>Monetary items</b>				
USD : TWD	\$ 1,058,571	32.45	\$ 34,350,627	
USD : RMB	16,656	7.30	540,501	
USD : KRW	28,098	1,389.20	911,785	
HKD : USD	71,246	0.13	296,029	
RMB : USD	985,091	0.14	4,378,729	
<b>Non-monetary items</b>				
RMB : USD	28,558	0.14	126,942	
JPY : USD	1,245,959	0.01	251,310	
<b>Financial liabilities</b>				
<b>Monetary items</b>				
USD : TWD	999,532	32.45	32,434,822	
USD : RMB	30,466	7.30	988,607	
USD : KRW	12,320	1,389.20	399,791	
USD : INR	25,835	83.38	838,337	
HKD : USD	25,109	0.13	104,328	
RMB : USD	842,441	0.14	3,744,649	
EUR : USD	3,394	1.07	117,789	

v. The total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended June 30, 2025 and 2024, and six months ended June 30, 2025 and 2024 amounted to (\$121,890), \$331,057, \$142,150 and \$596,930, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Six months ended June 30, 2025			
Sensitivity Analysis			
Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income	
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	1%	\$ 346,352	\$ -
USD : RMB	1%	6,777	-
USD : KRW	1%	7,779	-
HKD : USD	1%	4,868	-
RMB : USD	1%	22,499	-
EUR : USD	1%	1,207	-
SGD : USD	1%	1,165	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	1%	360,647	-
USD : RMB	1%	8,284	-
USD : KRW	1%	7,260	-
USD : INR	1%	8,071	-
RMB : USD	1%	9,048	-
EUR : USD	1%	1,009	-
Six months ended June 30, 2024			
Sensitivity Analysis			
Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income	
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	1%	\$ 343,506	\$ -
USD : RMB	1%	5,405	-
USD : KRW	1%	9,118	-
HKD : USD	1%	2,960	-
RMB : USD	1%	43,787	-

Six months ended June 30, 2024		
Sensitivity Analysis		
Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
<b>Financial liabilities</b>		
<b>Monetary items</b>		
USD : TWD	1%	324,348
USD : RMB	1%	9,886
USD : KRW	1%	3,998
USD : INR	1%	8,383
HKD : USD	1%	1,043
RMB : USD	1%	37,446
EUR : USD	1%	1,178

#### Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the six months ended June 30, 2025 and 2024 would have increased/decreased by \$19,790 and \$30,896, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$26,048 and \$42,032, respectively, as a result of other comprehensive income on equity investment classified as at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the six months ended June 30, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars, US dollars and Korean Won.
- ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the six months ended June 30, 2025 and 2024 would have decreased by \$319,062 and \$317,541, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.
- ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.
- iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The default occurs when the contract payments are past due more than five months.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.
- vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.
- vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On June 30, 2025, December 31, 2024 and June 30, 2024, the provision matrix and loss rate methodology are as follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>June 30, 2025</u>							
Expected loss rate	0%~ 5.38%	0.11%~ 66.67%	2.19%~ 100%	5.78%~ 100%	40.9%~ 100%	100%	
Total book value	\$ 72,539,936	\$ 5,631,849	\$ 158,869	\$ 291,753	\$ 63,774	\$ 348,091	\$ 79,034,272
Loss allowance	\$ 63,729	\$ 37,861	\$ 14,762	\$ 66,029	\$ 49,704	\$ 346,542	\$ 578,627

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>December 31, 2024</u>							
Expected loss rate	0%~ 6.35%	0%~ 83.33%	1.39%~ 100%	8.82%~ 100%	24.86%~ 100%	100%	
Total book value	\$ 78,963,237	\$ 5,371,655	\$ 134,434	\$ 82,018	\$ 58,087	\$ 358,818	\$ 84,968,249
Loss allowance	\$ 54,030	\$ 37,721	\$ 13,600	\$ 35,291	\$ 49,836	\$ 358,160	\$ 548,638

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>June 30, 2024</u>							
Expected loss rate	0%~ 5.01%	0.01%~ 58.03%	1.71%~ 100%	10.65%~ 100%	40.9%~ 100%	100%	
Total book value	\$ 69,862,518	\$ 6,463,684	\$ 326,713	\$ 177,945	\$ 31,071	\$ 363,953	\$ 77,225,884
Loss allowance	\$ 107,956	\$ 59,997	\$ 47,982	\$ 62,701	\$ 17,923	\$ 363,508	\$ 660,067

(ii) Individually impaired and provisioned allowance for loss

	June 30, 2025	December 31, 2024	June 30, 2024
Total book value	\$ 51,607	\$ 3,500	\$ 4,500
Loss allowance	\$ 48,107	\$ -	\$ -

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	June 30, 2025	December 31, 2024	June 30, 2024
Expected loss rate	0%	0%	0%
Total book value	\$ 77,598,294	\$ 79,877,572	\$ 75,085,763
Loss allowance	\$ 57,764	\$ -	\$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2025				
	Notes receivable		Accounts receivable		
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	\$ 20	\$ -	\$ 548,638	\$ 548,638	\$ 548,658
(Reversal for) provision for impairment	(20)	115,385	138,089	253,474	253,454
Write-offs during the period	-	(31)	(50,321)	(50,352)	(50,352)
Transfers into overdue receivables	-	(364)	-	(364)	(364)
Transfers into other receivables	-	-	(588)	(588)	(588)
Acquired merger	-	-	961	961	961
Effect of foreign exchange	-	(9,119)	(58,152)	(67,271)	(67,271)
At June 30	\$ -	\$ 105,871	\$ 578,627	\$ 684,498	\$ 684,498

	2024				
	Notes receivable				
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	\$ 5	\$ 35,645	\$ 959,814	\$ 995,459	\$ 995,464
Reversal for impairment	( 3)	( 4,231)	( 251,062)	( 255,293)	( 255,296)
Write-offs during the period	-	( 32,809)	( 87,609)	( 120,418)	( 120,418)
Transfers into overdue receivables	-	-	( 7,980)	( 7,980)	( 7,980)
Effect of foreign exchange	-	1,395	46,904	48,299	48,299
At June 30	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 660,067</u>	<u>\$ 660,067</u>	<u>\$ 660,069</u>

(c) Liquidity risk

- Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.
- The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

June 30, 2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	\$ 106,266,108	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,405,000	-	-	-
Financial liabilities measured at fair value through profit or loss	5,337	-	-	-
Notes payable	13,072	-	-	-
Accounts payable	118,596,261	-	-	-
Accounts payable - related parties	501,143	-	-	-
Other payables	17,922,304	-	-	-
Lease liabilities	400,000	380,734	833,149	1,086,725
Bonds payable	-	-	5,500,000	-
Long-term borrowings (including current portion)	11,948,713	18,970,659	4,294,370	5,041,127

Non-derivative financial liabilities:

<u>December 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 104,141,664	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,070,000	-	-	-
Financial liabilities				
measured at fair value through profit or loss	613	-	-	-
Notes payable	8,611	-	-	-
Accounts payable	134,288,402	-	-	-
Accounts payable - related parties	115,942	-	-	-
Other payables	12,752,100	-	-	-
Lease liabilities	395,286	376,212	828,413	1,318,075
Bonds payable	-	-	5,500,000	-
Long-term borrowings (including current portion)	15,581,915	3,620,057	25,879,722	5,295,767

Non-derivative financial liabilities:

<u>June 30, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 106,186,658	\$ -	\$ -	\$ -
Short-term notes and bills payable	3,400,000	-	-	-
Financial liabilities				
measured at fair value through profit or loss	1,168	-	-	-
Notes payable	28,712	-	-	-
Accounts payable	108,853,576	-	-	-
Accounts payable - related parties	150,840	-	-	-
Other payables	16,316,505	-	-	-
Lease liabilities	421,420	363,545	823,071	1,410,515
Long-term borrowings (including current portion)	6,823,318	8,632,222	12,862,295	5,237,885

**(3) Fair value information**

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks, emerging stocks and domestic

fund investments is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in unlisted stocks, equity investment without active market and redemption right of convertible bonds is included in Level 3.

- B. Fair value information of investment property at cost is provided in Note 6(13).
- C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, long-term accounts receivables, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (including current and non-current), long-term borrowings-current portion, bonds payables, long-term borrowings and guarantee deposits received are approximate to their fair values.
- D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

June 30, 2025	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 4,373	\$ -	\$ 4,373
Equity securities	1,368,873	-	610,155	1,979,028
Embedded derivative-redemption right of convertible bonds	-	-	1,650	1,650
Financial assets at fair value through other comprehensive income				
Equity securities	2,587,288	-	17,467	2,604,755
	<u>\$3,956,161</u>	<u>\$ 4,373</u>	<u>\$ 629,272</u>	<u>\$4,589,806</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	\$ -	\$ 5,337	\$ -	\$ 5,337

December 31, 2024	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 5,984	\$ -	\$ 5,984
Equity securities	1,972,378	-	622,482	2,594,860
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	2,200	2,200
Embedded derivative-redemption right of convertible bonds	3,640,391	-	1,592,695	5,233,086
	<u>\$5,612,769</u>	<u>\$ 5,984</u>	<u>\$2,217,377</u>	<u>\$7,836,130</u>

Liabilities	Level 1	Level 2	Level 3	Total
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	\$ -	\$ 613	\$ -	\$ 613

June 30, 2024	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 6,093	\$ -	\$ 6,093
Equity securities	2,434,500	-	655,117	3,089,617
Financial assets at fair value through other comprehensive income				
Equity securities	3,931,326	-	271,835	4,203,161
	<u>\$6,365,826</u>	<u>\$ 6,093</u>	<u>\$ 926,952</u>	<u>\$7,298,871</u>

Liabilities	Level 1	Level 2	Level 3	Total
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	\$ -	\$ 1,168	\$ -	\$ 1,168

(b) The methods and assumptions the Group used to measure fair value are as follows:

- The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.
- iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- iv. Forward exchange contracts are usually valued based on the current forward exchange rate.
- v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The following chart is the movement of Level 3 for the six months ended June 30, 2025 and 2024:

	2025	2024
At January 1	\$ 2,217,377	\$ 857,389
Additions	75,000	91,476
Capital reduction	( 56,065)	( 3,940)
Disposal	( 706)	( 46,432)
Transfers out from level 3	( 1,422,501)	-
Gains on valuation	( 173,693)	25,404
Effect of foreign exchange	( 10,140)	3,055
At June 30	<u>\$ 629,272</u>	<u>\$ 926,952</u>

F. For the six months ended June 30, 2025, the transfers out from level 3 pertained to the acquisition of one director's seat of the investee company and therefore had control over the company. As a result, the investment was transferred from 'Financial assets at fair value through other comprehensive income' to 'Investments accounted for using equity method'. For the six months ended June 30, 2024, there was no transfer into or out from Level 3.

G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of

financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at June 30, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
<b>Non-derivative equity:</b>					
Equity investment \$ without active market	593,422	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable
<b>Derivative instrument:</b>					
Redemption right of bonds payable	1,650	Binary tree valuation model	Volatility	33.84%	The higher the volatility, the higher the fair value
	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
<b>Non-derivative equity:</b>					
Equity investment \$ without active market	860,017	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable
Listed companies Private placement shares	1,320,960	Market approach	Discount of market liquidity	-	The higher the discount of market liquidity, the lower the fair value

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative instrument:					
Redemption right of bonds payable	\$ 2,200	Binary tree valuation model	Volatility	34.36%	The higher the volatility, the higher the fair value
Non-derivative equity:					
Equity investment without active market	\$ 892,752	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

	June 30, 2025			
	Recognized in profit or loss		Recognized in other comprehensive income	
	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Input	Change			
Financial assets				
Equity instrument	Net asset value ± 1%	\$ 6,102	(\$ 6,102)	\$ 175 (\$ 175)
Derivative instrument	Volatility ± 1%	1,100	-	-
		\$ 7,202	(\$ 6,102)	\$ 175 (\$ 175)

		December 31, 2024			
		Recognized in profit or loss		Recognized in other comprehensive income	
		Favourable change	Unfavourable change	Favourable change	Unfavourable change
Input	Change				
Financial assets					
Equity instrument	Net asset value	± 1%	\$ 6,225 (\$ 6,225)	\$ 2,717 (\$ 2,717)	
	Discount	± 1%	-	-	13,210 ( 13,210)
Derivative instrument	Volatility	± 1%	550 ( 350)	-	-
			\$ 6,775 (\$ 6,575)	\$ 15,927 (\$ 15,927)	

		June 30, 2024			
		Recognized in profit or loss		Recognized in other comprehensive income	
		Favourable change	Unfavourable change	Favourable change	Unfavourable change
Input	Change				
Financial assets					
Equity instrument	Net asset value	± 1%	\$ 6,551 (\$ 6,551)	\$ 2,718 (\$ 2,718)	

### 13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

#### (1) Significant transactions information

- Loans to others: Refer to table 1.
- Provision of endorsements and guarantees to others: Refer to table 2.
- Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.
- Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 4.
- Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 5.
- Significant inter-company transactions during the reporting period: Refer to table 6.

#### (2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the six months ended June 30, 2025 is provided in Note (1)F.

## 14. OPERATING SEGMENT INFORMATION

### (1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

### (2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

### (3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the three months and six months ended June 30, 2025 and 2024 is as follows:

Three months ended June 30, 2025:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	\$ 128,772,814	\$ 22,620,856	\$ 22,876,915	\$ 31,031,634	\$ 12,050,693	\$ 33,099,108	\$ -	\$ 250,452,020
Revenue from internal customers	4,316,699	2,577,149	1,774,122	2,532,774	( 64,877)	( 1,337,449)	( 9,798,418)	-
Total revenue	<u>\$ 133,089,513</u>	<u>\$ 25,198,005</u>	<u>\$ 24,651,037</u>	<u>\$ 33,564,408</u>	<u>\$ 11,985,816</u>	<u>\$ 31,761,659</u>	<u>(\$ 9,798,418)</u>	<u>\$ 250,452,020</u>
Segment profit	<u>\$ 2,756,790</u>	<u>\$ 574,804</u>	<u>\$ 584,645</u>	<u>\$ 631,751</u>	<u>\$ 394,544</u>	<u>\$ 274,808</u>	<u>\$ 1,009,444</u>	<u>\$ 6,226,786</u>
Net income	<u>\$ 1,048,099</u>	<u>\$ 165,518</u>	<u>\$ 264,230</u>	<u>\$ 18,998</u>	<u>\$ 173,981</u>	<u>\$ 120,929</u>	<u>\$ 486,847</u>	<u>\$ 2,278,602</u>

Three months ended June 30, 2024:

	World Peace Industrial Co., Ltd. <u>and its subsidiaries</u>	Silicon Application Corp. and its <u>subsidiaries</u>	Asian Information Technology Inc. and its <u>subsidiaries</u>	Yosun Industrial Corp. and <u>subsidiaries</u>	Trigold Holdings Limited and <u>its subsidiaries</u>	Others	Eliminations	Total
Revenue from external customers	\$ 96,815,040	\$ 19,949,388	\$ 24,790,574	\$ 33,359,870	\$ 6,265,444	\$ 26,793,197	\$ -	\$ 207,973,513
Revenue from internal customers	4,336,077	1,299,111	723,360	1,848,129	38,082	3,292,403	( 11,537,162)	-
Total revenue	<u>\$ 101,151,117</u>	<u>\$ 21,248,499</u>	<u>\$ 25,513,934</u>	<u>\$ 35,207,999</u>	<u>\$ 6,303,526</u>	<u>\$ 30,085,600</u>	<u>( \$ 11,537,162)</u>	<u>\$ 207,973,513</u>
Segment profit	<u>\$ 2,151,712</u>	<u>\$ 361,215</u>	<u>\$ 710,707</u>	<u>\$ 658,782</u>	<u>\$ 143,662</u>	<u>\$ 11,485</u>	<u>\$ 870,040</u>	<u>\$ 4,907,603</u>
Net income	<u>\$ 868,091</u>	<u>\$ 31,070</u>	<u>\$ 486,675</u>	<u>\$ 202,025</u>	<u>\$ 48,254</u>	<u>( \$ 449,539)</u>	<u>\$ 485,251</u>	<u>\$ 1,671,827</u>

Six months ended June 30, 2025:

	World Peace Industrial Co., Ltd. <u>and its subsidiaries</u>	Silicon Application Corp. and its <u>subsidiaries</u>	Asian Information Technology Inc. and its <u>subsidiaries</u>	Yosun Industrial Corp. and <u>subsidiaries</u>	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	\$ 243,743,504	\$ 43,115,597	\$ 46,336,944	\$ 65,032,978	\$ 20,388,454	\$ 80,668,607	\$ -	\$ 499,286,084
Revenue from internal customers	7,515,822	5,910,519	3,019,735	4,563,977	415,621	3,683,766	( 25,109,440)	-
Total revenue	<u>\$ 251,259,326</u>	<u>\$ 49,026,116</u>	<u>\$ 49,356,679</u>	<u>\$ 69,596,955</u>	<u>\$ 20,804,075</u>	<u>\$ 84,352,373</u>	<u>( \$ 25,109,440)</u>	<u>\$ 499,286,084</u>
Segment profit	<u>\$ 5,198,307</u>	<u>\$ 1,054,084</u>	<u>\$ 1,229,499</u>	<u>\$ 1,436,961</u>	<u>\$ 608,110</u>	<u>\$ 620,724</u>	<u>\$ 1,871,720</u>	<u>\$ 12,019,405</u>
Net income	<u>\$ 1,826,309</u>	<u>\$ 315,848</u>	<u>\$ 619,496</u>	<u>\$ 127,755</u>	<u>\$ 250,389</u>	<u>\$ 149,706</u>	<u>\$ 967,142</u>	<u>\$ 4,256,645</u>

Six months ended June 30, 2024:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	\$ 183,299,316	\$ 38,291,828	\$ 47,253,021	\$ 60,075,972	\$ 11,675,290	\$ 49,281,792	\$ -	\$ 389,877,219
Revenue from internal customers	8,159,303	2,789,018	1,165,579	3,991,865	212,770	6,379,409	(22,697,944)	-
Total revenue	<u>\$ 191,458,619</u>	<u>\$ 41,080,846</u>	<u>\$ 48,418,600</u>	<u>\$ 64,067,837</u>	<u>\$ 11,888,060</u>	<u>\$ 55,661,201</u>	<u>(\$ 22,697,944)</u>	<u>\$ 389,877,219</u>
Segment profit	<u>\$ 3,620,514</u>	<u>\$ 789,493</u>	<u>\$ 1,208,735</u>	<u>\$ 1,316,411</u>	<u>\$ 241,870</u>	<u>\$ 110,770</u>	<u>\$ 1,640,158</u>	<u>\$ 8,927,951</u>
Net income	<u>\$ 1,587,963</u>	<u>\$ 140,851</u>	<u>\$ 958,509</u>	<u>\$ 338,261</u>	<u>\$ 60,063</u>	<u>(\$ 412,462)</u>	<u>\$ 969,596</u>	<u>\$ 3,642,781</u>

WPG Holdings Limited and Subsidiaries  
Loans to others  
Six months ended June 30, 2025

Table 1

Expressed in thousands of NTD  
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2025	Balance at June 30, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower		Allowance for doubtful accounts		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote	
										Operations	Operations	Item	Value				
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables	Y	\$ 50,428	\$ 47,522	\$ 47,522	4.60	2	\$ -	\$ -	None	\$ -	\$ 71,987	\$ 71,987	Note 1	
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	66,410	58,600	58,600	5.71	2	-	Operations	-	None	-	100,605	100,605	Note 6
3	Richpower Electronic Devices Pte., Ltd.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	258,999	228,540	228,540	5.66~5.95	2	-	Operations	-	None	-	516,325	516,325	Note 3
4	World Peace International (India) Pvt., Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	38,786	34,279	-	-	2	-	Operations	-	None	-	215,884	215,884	Note 6
5	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte Ltd.	Other receivables	Y	1,196,200	1,172,000	-	-	2	-	Operations	-	None	-	7,459,320	7,459,320	Note 6
5	World Peace International (South Asia) Pte Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	664,100	-	-	-	2	-	Operations	-	None	-	7,459,320	7,459,320	Note 6
5	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	Other receivables	Y	332,050	293,000	-	-	2	-	Operations	-	None	-	7,459,320	7,459,320	Note 6
6	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables	Y	265,640	234,400	234,400	4.08	2	-	Operations	-	None	-	295,338	295,338	Note 4
7	WPG EMEA B.V.	WPG EMEA UK Limited	Other receivables	Y	35,189	20,510	19,045	6.37	2	-	Operations	-	None	-	56,462	56,462	Note 7
8	WPG India Electronics Pvt Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	54,301	47,991	47,991	9.80	2	-	Operations	-	None	-	179,459	179,459	Note 6
9	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables	Y	332,050	293,000	117,200	6.34	2	-	Operations	-	None	-	3,576,179	3,576,179	Note 6

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30,					Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts			Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					2025	Balance at June 30, 2025	Actual amount drawn down	Interest rate	Item				Item	Value				
9	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	\$ 830,125	\$ -	\$ -	\$ -	2	\$ -	Operations	\$ -	None	\$ -	\$ 3,576,179	\$ 3,576,179	Note 6	
9	WPG South Asia Pte. Ltd.	WPG EMEA B.V.	Other receivables	Y	132,820	117,200	117,200	6.14	2	-	Operations	-	None	-	3,576,179	3,576,179	Note 6	
10	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	166,025	146,500	146,500	5.71	2	-	Operations	-	None	-	2,273,260	2,273,260	Note 6	
11	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	3,064,080	1,963,680	527,739	3.26~5.24	2	-	Operations	-	None	-	9,397,383	9,397,383	Note 3	
11	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	Other receivables	Y	1,726,660	1,523,600	-	-	2	-	Operations	-	None	-	9,397,383	9,397,383	Note 3	
12	Yosun Singapore Pte Ltd.	WPG South Asia Pte. Ltd.	Other receivables	Y	299,050	293,000	-	-	2	-	Operations	-	None	-	1,688,301	1,688,301	Note 3	
13	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	25,000	-	-	-	2	-	Operations	-	None	-	394,861	394,861	Note 2	
14	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	796,920	703,200	703,200	4.55~4.61	2	-	Operations	-	None	-	860,721	860,721	Note 4	
15	WPG SCM Limited	Yosun Singapore Pte Ltd.	Other receivables	Y	332,050	-	-	-	2	-	Operations	-	None	-	1,373,623	1,373,623	Note 6	
15	WPG SCM Limited	WPG (Thailand) Co., Ltd.	Other receivables	Y	996,150	879,000	-	-	2	-	Operations	-	None	-	1,373,623	1,373,623	Note 6	
15	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables	Y	166,025	146,500	146,500	6.00	2	-	Operations	-	None	-	1,373,623	1,373,623	Note 6	
16	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	63,084	-	-	-	2	-	Operations	-	None	-	5,100,097	5,100,097	Note 4	
16	WPG China Inc.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	228,650	204,550	204,550	3.50	2	-	Operations	-	None	-	5,100,097	5,100,097	Note 4	
17	WPG Electronics (Hong Kong) Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	664,100	586,000	-	-	2	-	Operations	-	None	-	1,144,332	1,144,332	Note 4	
18	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	984,600	-	-	-	2	-	Operations	-	None	-	3,363,336	3,363,336	Note 2	
18	Yosun Industrial Corp.	Liztech company Ltd.	Other receivables	N	120,415	111,975	111,975	6.00	1	232,294	Business transactions	-	Promissory note	111,975	232,294	3,363,336	Note 2	

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30,					Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts			Limit on loans granted to a single party	Ceiling on total loans granted	Footnote		
					2025	Balance at June 30, 2025	Actual amount drawn down	Interest rate	2				\$	-	Operations	\$	-			
19	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	\$ 205,785	\$ 184,095	\$ 184,095	2.80	2				\$	-	Operations	\$	-	\$ 214,327	\$ 214,327	Note 4
20	WPI International (Hong Kong) Limited	AECO Technology Co., Ltd.	Other receivables	Y	11,622	10,255	2,344	6.17	2				-	Operations	-	None	-	12,326,166	30,815,415	Note 4
20	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	Other receivables	Y	2,656,400	1,172,000	586,000	5.48	2				-	Operations	-	None	-	12,326,166	30,815,415	Note 4
21	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables	Y	99,953	99,650	78,344	2.60~6.80	2				-	Operations	-	None	-	8,711,511	11,615,402	Note 5
21	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	2,656,400	2,344,000	-	-	2				-	Operations	-	None	-	8,711,551	11,615,402	Note 5
21	World Peace Industrial Co., Ltd.	WPG Holdings Limited	Other receivables	Y	2,200,000	2,200,000	2,200,000	2.60	2				-	Operations	-	None	-	8,711,551	11,615,402	Note 5
21	World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Other receivables	Y	25,000	25,000	18,000	2.60	2				-	Operations	-	None	-	8,711,551	11,615,402	Note 5
22	Silicon Application Corporation	WPG Holdings Limited	Other receivables	Y	500,000	500,000	500,000	2.22~2.47	2				-	Operations	-	None	-	3,367,028	3,367,028	Note 2
23	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	1,062,560	-	-	-	2				-	Operations	-	None	-	1,958,286	1,958,286	Note 4
23	Silicon Application Company Limited	Silicon Application Corp.	Other receivables	Y	830,125	732,500	732,500	4.46	2				-	Operations	-	None	-	783,314	1,958,286	Note 4
23	Silicon Application Company Limited	Peng Yu Trigold Limited	Other receivables	Y	937,600	937,600	937,600	5.35	2				-	Operations	-	None	-	1,958,286	1,958,286	Note 4
24	Sertek Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	83,013	73,250	73,250	3.95	2				-	Operations	-	None	-	84,646	84,646	Note 4
25	Sertek Incorporated	Richpower Electronic Devices Co., Limited	Other receivables	Y	398,460	-	-	-	2				-	Operations	-	None	-	552,749	552,749	Note 2
26	Apache Communication Inc.	Asian Information Technology Inc.	Other receivables	Y	400,000	400,000	400,000	2.00	2				-	Operations	-	None	-	788,830	788,830	Note 2
27	Pernas Electronics Co., Ltd.	Vsell Enterprise Co., Ltd.	Other receivables	Y	300,000	300,000	300,000	2.20	2				-	Operations	-	None	-	486,334	486,334	Note 2

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2025					Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts			Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					Balance at June 30, 2025	Actual amount drawn down	Interest rate						Collateral	Item	Value			
28	Fortune Information Systems Corporation	Fortune Technology Systems Corporation	Other receivables	Y	\$ 300,000	\$ 300,000	\$ -	-	-	2	\$ -	Operations	\$ -	None	\$ -	\$ 366,401	\$ 366,401	Note 8
29	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables	Y	564,485	498,100	498,100	3.97~4.45	2		-	Operations	-	None	-	589,479	589,479	Note 4
30	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai	Other receivables	Y	95,576	86,729	86,729	3.50	2		-	Operations	-	None	-	435,456	435,456	Note 4
30	Peng Yu (Shanghai) Digital Technology Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables	Y	101,978	91,229	91,229	3.50	2		-	Operations	-	None	-	174,182	435,456	Note 4
31	Peng Yu International Limited	Peng Yu Trigold Limited	Other receivables	Y	282,243	249,050	249,050	4.51	2		-	Operations	-	None	-	273,247	273,247	Note 4
32	WPG Trigold (Hong Kong) Limited	Peng Yu Trigold Limited	Other receivables	Y	79,692	73,250	73,250	5.55	2		-	Operations	-	None	-	1,203,888	1,203,888	Note 4
33	Trigold Holdings Limited	Genuine C&C Inc.	Other receivables	Y	240,000	240,000	240,000	1.80	2		-	Operations	-	None	-	1,162,719	1,162,719	Note 2

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor's net assets.

Note 3: Accumulated financing activities to any company or person should not be in excess of 200% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets.

For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 100% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor's net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor's assets.

Note 6: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.

(2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

Note 7: Accumulated financing activities to any company or person should not be in excess of 300% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 300% of creditor's net assets.

(3) For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 8: Accumulated financing activities to any company or person should not be in excess of 30% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For short-term financing, the ceiling on total loans granted to others should not exceed 30% of the Company's net assets. Additionally, limit on loans to a single party, except for subsidiaries of the Company, should not exceed 30% of the Company's current net assets.

(2) For borrower not fulfilling said criteria, the limit should not exceed 10% of the Company's current net assets.

Note 9: The column of 'Nature of loan' shall fill in 1. 'Business transaction' or 2. 'Short-term financing'.

WPG Holdings Limited and Subsidiaries  
Provision of endorsements and guarantees to others  
Six months ended June 30, 2025

Table 2

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number	Party being endorsed/guaranteed			Relationship with the endorser/guarantor	Limit on endorsements/guarantees provided for a single party	Maximum outstanding endorsement/guarantee amount as of June 30, 2025	Outstanding endorsement/guarantee amount as of June 30, 2025	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsement/guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements/guarantees provided	Provision of endorsements/guarantees by parent company to subsidiary	Provision of endorsements/guarantees by subsidiary to parent company	Provision of endorsements/guarantees to the party in Mainland China	Footnote
	Endorser/guarantor	Company name	(Note 1)												
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	2	\$ 202,827,958	\$ 86,058	\$ 86,058	\$ 86,058	\$ 106,417	0.13	\$ 202,827,958	Y	N	N	Notes 2 and 3	
1	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	2	3,576,179	182,628	161,150	33,406	-	9.01	3,576,179	N	N	N	Note 9	
2	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	2	8,408,340	1,335,034	978,810	242,922	-	11.64	16,816,680	N	N	N	Note 7	
2	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	2	8,408,340	896,535	791,100	110,766	-	9.41	16,816,680	N	N	N	Note 7	
2	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	2	8,408,340	2,324,350	2,051,000	156,362	-	24.39	16,816,680	N	N	Y	Note 7	
2	Yosun Industrial Corp.	Sertek Incorporated	2	8,408,340	1,992,300	1,758,000	1,001,983	-	20.91	16,816,680	N	N	N	Note 7	
2	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	2	8,408,340	909,577	896,690	800,859	-	10.66	16,816,680	N	N	N	Note 7	
3	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	2	14,519,252	6,903,384	3,353,060	2,516,984	-	11.55	23,230,803	N	N	N	Note 4	
3	World Peace Industrial Co., Ltd.	Vitec WPG Limited	6	14,519,252	74,711	65,925	-	-	0.23	23,230,803	N	N	N	Note 4	
3	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd.	2	14,519,252	930,510	844,600	646,548	-	2.91	23,230,803	N	N	N	Note 4	
3	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	4	14,519,252	1,328,200	1,172,000	341,455	-	4.04	23,230,803	N	N	N	Note 4	
3	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	4	14,519,252	100,000	100,000	94,723	-	0.34	23,230,803	N	N	N	Note 4	
3	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	4	14,519,252	498,075	307,650	93,216	-	1.06	23,230,803	N	N	Y	Note 4	
4	Apache Communication Inc.	Asian Information Technology Inc.	3	788,830	200,000	200,000	100,000	-	10.14	986,038	N	N	N	Note 6	

Number	Party being endorsed/guaranteed			Relationship with the endorser/guarantor provided for a single party	Maximum outstanding endorsement/guarantee amount as of June 30, 2025	Outstanding endorsement/guarantee amount as of June 30, 2025	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsement/guarantee amount to net asset value of the endorser/guarantor company		Ceiling on total amount of endorsements/guarantees provided	Provision of endorsements/guarantees by parent company to subsidiary	Provision of endorsements/guarantees by parent company	Provision of endorsements/guarantees to the party in Mainland China	Footnote
	Endorser/guarantor	Company name	(Note 1)						20.49	\$ 1,333,825					
									N	N					
5	Frontek Technology Corporation	Asian Information Technology Inc.	3	\$ 1,067,060	\$ 732,050	\$ 546,500	\$ 525,595	\$ -	20.49	\$ 1,333,825	N	N	N	Note 6	
6	Fortune Information Systems Corporation	Fortune Technology Systems Corporation	2	610,668	300,000	300,000	-	-	24.56	1,221,336	N	N	N	Note 10	
7	Asian Information Technology Inc.	Frontek Technology Corporation	2	2,304,740	955,733	631,618	167,269	-	10.96	2,880,925	N	N	N	Note 5	
7	Asian Information Technology Inc.	Restar WPG Corporation	2	2,304,740	26,564	-	-	-	-	2,880,925	N	N	N	Note 5	
7	Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	2	2,304,740	400,000	-	-	-	-	2,880,925	N	N	N	Note 5	
7	Asian Information Technology Inc.	Peng Yu Trigold Limited	4	2,304,740	332,050	-	-	-	-	2,880,925	N	N	N	Note 5	
8	Trigold Holdings Limited	Peng Yu Trigold Limited	2	1,453,400	796,920	644,600	644,600	-	22.18	1,453,400	N	N	N	Note 8	

Note 1: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 2: The guarantee amount should not exceed 300% of guarantor's net assets; the limit to a single company, except for the company's subsidiaries which should not be in excess of 300% of the Company's stockholder's equity, should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 300% of the Company's net assets; limited to a single company, except for the company's subsidiaries which shall not exceed 300% of the Company's net assets, should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.

Note 3: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is \$106,417.

Note 4: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements.

Note 5: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, with is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a single company should not be in excess of 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 6: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 7: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 8: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100% directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.

Note 9: The guarantee amount should not exceed 200% of the Company's net assets in the latest financial statements; the limit to a single company should not exceed 200% of the Company's net assets in the latest financial statements. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, with is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 10: The guarantee amount should not exceed 100% of the Company's net assets in the latest financial statements; the limit to a single company should not exceed 50% of the Company's net assets in the latest financial statements. The net assets referred to above specified in "Procedures for Provision of Endorsements and Guarantees" refers to equity attributable to owners of the parent in the balance sheet according to "Regulations Governing the Preparation of Financial Reports by Securities Issuers".

WPG Holdings Limited and Subsidiaries  
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)  
Six months ended June 30, 2025

Table 3

Expressed in thousands of NTD  
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of June 30, 2025				
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	\$ 119,481	0.76	\$ 119,481	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	144,246	-	144,246	
WPG Holdings Limited	Tyche Partners L.P. - II Funds	None	Financial assets at fair value through profit or loss - non-current	-	151,631	-	151,631	
WPG Holdings Limited	T3EX Global Holdings Corp. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	11,589	835,560	8.17	835,560	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for using the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,212,979	17.99	1,212,979	Note 3
WPG Investment Co., Ltd.	Nichidenbo Corporation - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	5,849	443,354	2.75	443,354	
WPG China Inc.	CECI Technology Co. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	16,116	1,207,170	2.12	1,207,170	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd. merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT\$50 per share, with total consideration of \$1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

Note 4: Items with an ending book value of less than NT\$100 million are not disclosed.

WPG Holdings Limited and Subsidiaries  
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more  
Six months ended June 30, 2025

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction						Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)	
			Purchases (sales)		Percentage of total purchases (sales)		Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote	
			Sales	(\$	Amount	(sales)							
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	(\$	569,447	(	57.42)	Note 5	Note 5	Note 5	\$ 110,873	50.95	
"	Silicon Application Corporation	"	"	(	121,021	(	12.20)	"	"	"	31,192	14.33	
"	Asian Information Technology Inc.	"	"	(	135,464	(	13.66)	"	"	"	35,483	16.31	
"	Yosun Industrial Corp.	"	"	(	168,715	(	17.01)	"	"	"	39,597	18.20	
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	"	(	1,898,148	(	2.05)	Note 3	Note 3	Note 3	264,655	1.19	
"	WPI International (Hong Kong) Limited	"	"	(	6,526,642	(	7.04)	"	"	"	1,084,342	4.87	
"	World Pease International (South Asia) Pte Ltd.	"	"	(	266,739	(	0.29)	"	"	"	95,379	0.43	
"	WPG Electronics (Hong Kong) Limited	"	"	(	966,696	(	1.04)	"	"	"	603,043	2.71	
"	WPG South Asia Pte. Ltd.	"	"	(	169,905	(	0.18)	"	"	"	93,303	0.42	
"	WPG SCM Limited	"	"	(	120,159	(	0.13)	"	"	"	16,410	0.07	
WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(	466,538	(	50.71)	"	"	"	70,437	100.00	
Genuine C&C (IndoChina) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	"	(	376,487	(	98.87)	"	"	"	194,820	99.64	
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	Same ultimate parent company	"	(	101,458	(	0.79)	"	"	"	27,400	0.58	
"	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	"	(	259,365	(	2.01)	"	"	"	169,287	3.58	
"	World Peace Internaional (India) Pvt., Ltd.	Same ultimate parent company	"	(	278,435	(	2.16)	"	"	"	90,918	1.92	
"	WPG C&C Computers And Peripheral (India) Private Limited	"	"	(	999,692	(	7.75)	"	"	"	642,170	13.58	
"	WPG C&C (Malaysia) Sdn Bhd	"	"	(	137,420	(	1.07)	"	"	"	1,589	0.03	
"	WPG C&C (Thailand) Co., Ltd.	"	"	(	136,380	(	1.06)	"	"	"	55,864	1.18	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction						Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)	
			Purchases (sales)		Percentage of total purchases (sales)		Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)		
			Sales	(\$)	Amount	(sales)					\$	75,083	1.59
World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	Same ultimate parent company											
"	WPG South Asia Pte. Ltd.	"	"	(	376,631	(	2.92)	"	"	"	114,399	2.42	
"	WPG SCM Limited	"	"	(	865,534	(	6.71)	"	"	"	44,513	0.94	
WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(	4,000,022	(	7.91)	"	"	"	244,579	3.45	
"	WPI International (Hong Kong) Limited	"	"	(	28,442,503	(	56.27)	"	"	"	6,741,048	95.05	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	"	(	3,593,235	(	2.31)	"	"	"	575,519	1.09	
"	WPI Technology Pte. Ltd.	"	"	(	15,640,287	(	10.06)	"	"	"	3,313,866	6.30	
"	WPG China (SZ) Inc.	"	"	(	983,329	(	0.63)	"	"	"	281,043	0.53	
"	WPG China Inc.	"	"	(	2,413,652	(	1.55)	"	"	"	698,484	1.33	
"	WPG Korea Co., Ltd.	"	"	(	248,952	(	0.16)	"	"	"	45,179	0.09	
"	Vitec WPG Limited	Investee accounted for using the equity method	"	(	107,349	(	0.07)	"	"	"	18,094	0.03	
"	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	"	(	255,044	(	0.16)	"	"	"	46,844	0.09	
"	WPG SCM Limited	"	"	(	901,929	(	0.58)	"	"	"	209,848	0.40	
Silicon Application Corp.	Silicon Application Company Limited	"	"	(	124,742	(	0.33)	30 days after monthly billings	Note 4	Note 4	11,021	0.07	
"	Pernas Electronics Co., Ltd.	"	"	(	598,817	(	1.60)	"	"	"	118,572	0.71	
"	WPG China (SZ) Inc.	"	"	(	565,845	(	1.51)	90 days after monthly billings	"	"	180,793	1.08	
"	WPG China Inc.	"	"	(	383,835	(	1.02)	"	"	"	228,023	1.37	
"	WPG Electronics (Hong Kong) Limited	"	"	(	1,780,608	(	4.75)	"	"	"	1,132,773	6.79	
"	WPG South Asia Pte. Ltd.	"	"	(	2,869,269	(	7.65)	30 days after monthly billings	"	"	660,667	3.96	
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	"	(	1,135,045	(	33.73)	"	"	"	181,025	12.45	
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	"	(	1,547,912	(	32.90)	"	"	"	243,500	17.15	
"	Pernas Electronics Co., Ltd.	"	"	(	705,854	(	15.00)	Note 2	"	"	194,462	13.70	
"	WPG Electronics (Hong Kong) Limited	"	"	(	137,850	(	2.93)	90 days after monthly billings	"	"	125,379	8.83	
Asian Information Technology Inc.	Frontek Technology Corporation	"	"	(	6,985,716	(	26.18)	Note 2	Note 2	Note 2	4,088,957	34.09	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction						Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)	
			Purchases (sales)		Percentage of total purchases (sales)		Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote	
			Sales	(\$	Amount	(sales)					1,098	0.01	
Asian Information Technology Inc.	Apache Communication Inc.	Same ultimate parent company											
"	WPG Electronics (Hong Kong) Limited	"	"	(	785,485	(	2.94)	"	"	"	627,027	5.23	
"	WPG South Asia Pte. Ltd.	"	"	(	1,199,186	(	4.49)	"	"	"	217,945	1.82	
Frontek Technology Corporation	Asian Information Technology Inc.	"	"	(	2,909,443	(	14.10)	"	"	"	1,918,045	19.50	
"	WPG Electronics (Hong Kong) Limited	"	"	(	502,261	(	2.43)	"	"	"	377,636	3.84	
"	WPG South Asia Pte. Ltd.	"	"	(	136,448	(	0.66)	"	"	"	28,787	0.29	
Apache Communication Inc.	Asian Information Technology Inc.	"	"	(	291,198	(	2.34)	"	"	"	168,614	3.64	
WPG China (SZ) Inc.	WPG China Inc.	"	"	(	343,624	(	5.96)	Note 6	Note 6	Note 6	215,935	6.25	
WPG China Inc.	WPG China (SZ) Inc.	"	"	(	557,099	(	8.17)	Note 3	Note 4	Note 4	111,485	2.44	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	"	"	(	213,520	(	1.98)	"	Note 3	Note 3	29,157	0.88	
Yosun Industrial Corp.	WPG China (SZ) Inc.	"	"	(	316,853	(	1.46)	Note 6	Note 6	Note 6	97,289	1.88	
"	WPG China Inc.	"	"	(	177,170	(	0.81)	"	"	"	59,493	1.15	
"	Yosun Hong Kong Corp. Ltd.	"	"	(	2,893,688	(	13.29)	Note 3	Note 3	Note 3	565,574	10.95	
"	Richpower Electronic Devices Co., Ltd.	"	"	(	262,055	(	1.20)	"	"	"	39,257	0.76	
"	Yosun Singapore Pte Ltd.	"	"	(	126,964	(	0.58)	"	"	"	122,564	2.37	
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	"	"	(	137,208	(	0.48)	Note 6	Note 6	Note 6	47,803	0.65	
"	WPG China Inc.	"	"	(	179,593	(	0.62)	"	"	"	40,173	0.54	
"	Yosun Industrial Corp.	"	"	(	710,534	(	2.47)	Note 3	Note 3	Note 3	144,496	1.96	
"	Yosun Shanghai Corp. Ltd.	"	"	(	397,705	(	1.38)	Note 6	Note 6	Note 6	235,008	3.18	
"	Richpower Electronic Devices Co., Limited	"	"	(	1,352,787	(	4.70)	Note 3	Note 3	Note 3	229,301	3.10	
Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	"	"	(	399,364	(	15.00)	Note 6	Note 6	Note 6	232,284	17.86	
"	WPG China Inc.	"	"	(	426,080	(	16.00)	"	"	"	264,834	20.37	
Sertek Incorporated	Yosun Industrial Corp.	"	"	(	171,520	(	2.69)	Note 3	Note 3	Note 3	22,948	1.21	
"	Yosun Hong Kong Corp. Ltd.	"	"	(	527,315	(	8.27)	"	"	"	59,266	3.13	
Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	"	"	(	617,156	(	5.57)	"	"	"	78,362	1.82	
"	Yosun Hong Kong Corp. Ltd.	"	"	(	111,297	(	1.00)	"	"	"	17,448	0.41	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction						Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)	
			Purchases (sales)		Percentage of total purchases (sales)		Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)		
			Sales	(\$)	Amount	(sales)				\$	18.28	Footnote	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Same ultimate parent company			183,453	(1.66)	Note 3	Note 3	Note 3	785,625			
"	WPG Electronics (Hong Kong) Limited	"	"	(	2,073,923	(18.72)	Note 6	Note 6	Note 6	1,243,028	28.93		
Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	"	"	(	226,615	(1.40)	Note 3	Note 3	Note 3	-	-		
"	Yosun Industrial Corp.	"	"	(	945,256	(5.82)	"	"	"	186,841	5.29		
"	Yosun Hong Kong Corp. Ltd.	"	"	(	8,090,618	(49.84)	"	"	"	660,457	18.68		
"	Richpower Electronic Devices Co., Ltd.	"	"	(	863,251	(5.32)	"	"	"	144,351	4.08		
"	WPG Electronics (Hong Kong) Limited	"	"	(	144,105	(0.89)	Note 6	Note 6	Note 6	129,449	3.66		
Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	"	"	(	413,667	(3.59)	Note 3	Note 3	Note 3	180,177	6.75		
"	WPG C&C Shanghai Co., Ltd.	"	"	(	2,491,924	(21.62)	"	"	"	104,836	3.92		
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	"	(	2,654,269	(9.60)	"	"	"	4,038	0.12		
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	"	(	219,101	(1.43)	"	"	"	-	-		

Note 1: As the related party transactions of consolidated subsidiaries exceeding \$100 million are voluminous, the related information disclosed here is from the sales aspect.

Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.

Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries  
Receivables from related parties reaching \$100 million or 20% of paid-in capital or more  
Six months ended June 30, 2025

Table 5

Expressed in thousands of NTD  
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Overdue receivables				Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
			Balance as at June 30, 2025 (Note 1)	Turnover rate (Note 2)	Amount	Action taken		
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	\$ 110,873	9.46	\$ -	-	\$ 109,987	\$ -
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	264,655	12.44	-	-	264,655	-
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	"	1,084,342	10.29	-	-	1,084,342	-
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	"	603,043	3.14	14,323	-	145,366	-
Genuinc C&C (IndoChina) Pte. Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	194,820	4.54	-	-	48,408	-
World Peace International (South Asia) Pte Ltd.	WPG PT Electrindo Jaya	"	169,287	3.00	-	-	37,686	-
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Same ultimate parent company	642,170	4.00	-	-	113,336	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	114,399	6.13	-	-	107,820	-
WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	"	244,579	11.46	-	-	244,579	-
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	"	6,741,048	10.38	-	-	6,741,048	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	575,519	9.99	-	-	575,519	-
WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	"	3,313,866	9.28	-	-	3,313,866	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	"	281,043	4.79	-	-	179,202	-
WPI International (Hong Kong) Limited	WPG China Inc.	"	698,484	9.92	-	-	481,865	-
WPI International (Hong Kong) Limited	WPG SCM Limited	"	209,848	9.24	-	-	209,848	-
Silicon Application Corp.	Pernas Electronics Co., Ltd.	"	118,572	13.05	-	-	118,572	-
Silicon Application Corp.	WPG China (SZ) Inc.	"	180,793	4.60	-	-	33	-
Silicon Application Corp.	WPG China Inc.	"	228,023	4.09	-	-	85,606	-
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	"	1,132,773	3.20	6,031	-	237,335	-
Silicon Application Corp.	WPG South Asia Pte. Ltd.	"	660,667	15.86	-	-	-	-
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	181,025	13.83	-	-	181,025	-
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	243,500	13.95	-	-	243,500	-

Creditor	Counterparty	Relationship with the counterparty	Overdue receivables				Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
			Balance as at June 30, 2025 (Note 1)	Turnover rate (Note 2)	Amount	Action taken		
			\$ 194,462	5.47	\$ -	- \$ 97,514		
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	Same ultimate parent company	" 125,379	3.96	" -	-	14,112	-
Everwiner Enterprise Co., Ltd.	WPG Electronics (Hong Kong) Limited	" 4,088,957	3.17	" 1,998,052	-	-	2,090,905	-
Asian Information Technology Inc.	Frontek Technology Corporation	" 627,027	2.55	" 98,052	-	-	322,272	-
Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	" 217,945	22.01	" -	-	-	207,540	-
Frontek Technology Corporation	Asian Information Technology Inc.	" 1,918,045	3.37	" 819,208	-	-	1,098,837	-
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	" 377,636	2.54	" 46,470	-	-	221,453	-
Apache Communication Inc.	Asian Information Technology Inc.	" 168,614	3.71	" 85,363	-	-	83,251	-
WPG China (SZ) Inc.	WPG China Inc.	" 215,935	6.37	" -	-	-	-	-
WPG China Inc.	WPG China (SZ) Inc.	" 111,485	9.25	" -	-	-	47,154	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	" 565,574	11.00	" -	-	-	134,370	-
Yosun Industrial Corp.	Yosun Singapore Pte. Ltd.	" 122,564	4.13	" -	-	-	122,564	-
Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	" 144,496	11.72	" -	-	-	144,496	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	" 235,008	4.79	" 23,722	-	-	-	-
Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	" 229,301	9.64	" -	-	-	229,301	-
Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	" 232,284	4.20	" -	-	-	82,989	-
Yosun Shanghai Corp. Ltd.	WPG China Inc.	" 264,834	3.33	" -	-	-	-	-
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	" 785,625	0.93	" -	-	-	126,372	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	" 1,243,028	3.09	" 117,913	-	-	451,963	-
Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	" 186,841	16.57	" -	-	-	127,777	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	" 660,457	25.56	" -	-	-	249,917	-
Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd	" 144,351	7.54	" -	-	-	144,351	-
Richpower Electronic Devices Co., Limited	WPG Electronics (Hong Kong) Limited	" 129,449	4.05	" 759	-	-	854	-
Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	" 180,177	6.00	" -	-	-	180,177	-
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	" 104,836	24.65	" -	-	-	104,836	-
WPG Holdings Limited	World Peace Industrial Co., Ltd.	" 1,444,551	0.00	" -	-	-	-	-
WPG Holdings Limited	Silicon Application Corporation	" 588,821	0.00	" -	-	-	-	-
WPG Holdings Limited	Asian Information Technology Inc.	" 1,190,892	0.00	" -	-	-	-	-

Creditor	Counterparty	Relationship with the counterparty	Overdue receivables				Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
			Balance as at June 30, 2025 (Note 1)	Turnover rate (Note 2)	Amount	Action taken		
WPG Holdings Limited	Yosun Industrial Corp.	Same ultimate parent company	\$ 663,664	0.00	\$ -	-	\$ -	-
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Investee accounted for using equity method	966,786	0.00	-	-	966,786	-
World Peace Industrial Co., Ltd.	WPG Holdings Limited	Parent company	2,215,078	0.00	-	-	112	-
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	137,498	0.00	-	-	56,754	-
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	147,248	0.00	-	-	748	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	334,400	0.00	-	-	334,286	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	592,725	0.00	-	-	3,692	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	"	314,652	0.00	-	-	180,363	-
WPG C&C Limited	WPI International (Hong Kong) Limited	"	234,931	0.00	-	-	-	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	510,665	0.00	-	-	-	-
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	"	710,067	0.00	-	-	-	-
Silicon Application Corporation	WPG Holdings Limited	"	505,776	0.00	-	-	-	-
Silicon Application Company Limited	Silicon Application Corp.	"	753,512	0.00	-	-	1,229	-
Silicon Application Company Limited	Peng Yu Trigold Limited	"	940,247	0.00	-	-	-	-
Pernas Electronic Co., Ltd.	Vsell Enterprise Co., Ltd.	"	303,436	0.00	-	-	-	-
Asian Information Technology Inc.	Frontek Technology Corporation	"	425,480	0.00	-	-	12,519	-
Asian Information Technology Inc.	Apache Communication Inc.	"	214,912	0.00	-	-	4,344	-
Apache Communication Inc.	Asian Information Technology Inc.	"	403,821	0.00	-	-	270	-
WPG China Inc.	Yosun Shanghai Corp. Ltd.	"	209,157	0.00	-	-	-	-
Yosun Industrial Corp.	Sertek Incorporated	"	357,228	0.00	-	-	3,306	-
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	"	399,673	0.00	-	-	6,527	-
Yosun Industrial Corp.	Yosun Singapore Pte. Ltd.	"	348,702	0.00	-	-	7	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	532,887	0.00	-	-	163,640	-
Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	187,078	0.00	-	-	-	-
Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	"	236,668	0.00	-	-	-	-
Trigold Holdings Limited	Genuine C&C, Inc.	Subsidiary	319,634	0.00	-	-	-	-

Creditor	Counterparty	Relationship with the counterparty	Overdue receivables			Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
			Balance as at June 30, 2025 (Note 1)	Turnover rate (Note 2)	Amount		
Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	Same ultimate parent company	\$ 110,021	0.00	\$ -	\$ -	-
Peng Yu International Limited	Peng Yu Trigold Limited	"	255,072	0.00	-	-	-
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	"	117,820	0.00	-	-	-
WPG South Asia Pte. Ltd.	WPG EMEA B.V.	"	117,763	0.00	-	-	-
WPG SCM Limited	WPG Korea Co., Ltd.	"	147,233	0.00	-	-	-
Yosun Singapore Pte Ltd.	WPG South Asia Pte. Ltd.	"	108,327	0.00	-	-	108,324

Note 1: Balance as at June 30, 2025 includes other receivables that exceed \$100,000.

Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable. The nature of certain other receivables pertains to loans to others, refer to table 1 for details.

Note 3: The subsequent collections are those receivables collected as of July 28, 2025.

WPG Holdings Limited and Subsidiaries  
 Significant inter-company transactions during the reporting period  
 Six months ended June 30, 2025

Table 6

Expressed in thousands of NTD  
 (Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Transaction		Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
					Amount	Transaction		
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	\$ 569,447		Note 11	0.11
0	WPG Holdings Limited	Silicon Application Corporation	1	"	121,021		Note 11	0.02
0	WPG Holdings Limited	Asian Information Technology Inc.	1	"	135,464		Note 11	0.03
0	WPG Holdings Limited	Yosun Industrial Corp.	1	"	168,715		Note 11	0.03
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	"	1,898,148		Note 5	0.38
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	6,526,642		Note 5	1.31
1	World Peace Industrial Co., Ltd.	Worold Peace International (South Asia) Pte Ltd.	3	"	266,739		Note 5	0.05
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	966,696		Note 5	0.19
1	World Peace Industrial Co., Ltd.	WPG South Asia Pte. Ltd.	3	"	169,905		Note 5	0.03
1	World Peace Industrial Co., Ltd.	WPG SCM Limited	3	"	120,159		Note 5	0.02
2	WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	466,538		Note 5	0.09
3	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	"	101,458		Note 5	0.02
3	World Peace International (South Asia) Pte Ltd.	World Peace Internaional (India) Pvt., Ltd.	3	"	278,435		Note 5	0.06
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	999,692		Note 5	0.20
3	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	3	"	137,420		Note 5	0.03
3	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	"	136,380		Note 5	0.03
3	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	"	906,827		Note 5	0.18
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	376,631		Note 5	0.08

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms		
					\$			
3	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	Sales	\$ 865,534	Note 5		0.17
4	WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	4,000,022	Note 5		0.80
4	WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	3	"	28,442,503	Note 5		5.70
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	3,593,235	Note 5		0.72
5	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	15,640,287	Note 5		3.13
5	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	983,329	Note 5		0.20
5	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	2,413,652	Note 5		0.48
5	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	"	248,952	Note 5		0.05
5	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	255,044	Note 5		0.05
5	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	901,929	Note 5		0.18
6	Silicon Application Corp.	Silicon Application Company Limited	3	"	124,742	Notes 9 and 11		0.02
6	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	"	598,817	Notes 9 and 11		0.12
6	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	565,845	Notes 9 and 12		0.11
6	Silicon Application Corp.	WPG China Inc.	3	"	383,835	Notes 9 and 12		0.08
6	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	1,780,608	Notes 9 and 12		0.36
6	Silicon Application Corp.	WPG South Asia Pte. Ltd.	3	"	2,869,269	Notes 9 and 11		0.57
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	1,135,045	Notes 9 and 11		0.23
8	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	1,547,912	Notes 9 and 11		0.31
8	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	705,854	Note 4		0.14
8	Everwiner Enterprise Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	137,850	Notes 9 and 12		0.03
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	6,985,716	Note 4		1.40
9	Asian Information Technology Inc.	Apache Communication Inc.	3	"	340,455	Note 4		0.07
9	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	"	785,485	Note 4		0.16
9	Asian Information Technology Inc.	WPG South Asia Pte. Ltd.	3	"	1,199,186	Note 4		0.24
10	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	2,909,443	Note 4		0.58
10	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	502,261	Note 4		0.10

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
10	Frontek Technology Corporation	WPG South Asia Pte. Ltd.	3	Sales	\$ 136,448		Note 4	0.03
11	Apache Communication Inc.	Asian Information Technology Inc.	3	"	291,198		Note 4	0.06
12	WPG China (SZ) Inc.	WPG China Inc.	3	"	343,624		Note 8	0.07
13	WPG China Inc.	WPG China (SZ) Inc.	3	"	557,099		Note 5	0.11
14	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	"	213,520		Note 5	0.04
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	"	316,853		Note 8	0.06
15	Yosun Industrial Corp.	WPG China Inc.	3	"	177,170		Note 8	0.04
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	2,893,688		Note 5	0.58
15	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	3	"	262,055		Note 5	0.05
15	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	3	"	126,964		Note 5	0.03
16	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	"	137,208		Note 8	0.03
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	179,593		Note 8	0.04
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	710,534		Note 5	0.14
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	397,705		Note 8	0.08
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	1,352,787		Note 5	0.27
17	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	3	"	399,364		Note 8	0.08
17	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	"	426,080		Note 8	0.09
18	Sertek Incorporated	Yosun Industrial Corp.	3	"	171,520		Note 5	0.03
18	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	"	527,315		Note 5	0.11
19	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	617,156		Note 5	0.12
19	Richpower Electronic Devices Co., Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	111,297		Note 5	0.02
19	Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	3	"	183,453		Note 5	0.04
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	2,073,923		Note 8	0.42
20	Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	3	"	226,615		Note 5	0.05
20	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	945,256		Note 5	0.19
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	8,090,618		Note 5	1.62
20	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	863,251		Note 5	0.17

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
20	Richpower Electronic Devices Co., Limited	WPG Electronics (Hong Kong) Limited	3	Sales	\$ 144,105		Note 8	0.03
21	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	"	413,667		Note 5	0.08
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	2,491,924		Note 5	0.50
22	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	2,654,269		Note 5	0.53
23	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	219,101		Note 5	0.04
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Accounts receivable	110,873		Note 11	0.03
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	"	264,655		Note 5	0.07
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	1,084,342		Note 5	0.29
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	603,043		Note 5	0.16
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	642,170		Note 5	0.17
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	114,399		Note 5	0.03
4	WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	244,579		Note 5	0.07
4	WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	3	"	6,741,048		Note 5	1.81
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	575,519		Note 5	0.15
5	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	3,313,866		Note 5	0.89
5	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	281,043		Note 5	0.08
5	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	698,484		Note 5	0.19
5	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	209,848		Note 5	0.06
6	Silicon Application Corp.	Pernas Electronic Co., Ltd	3	"	118,572		Notes 9 and 11	0.03
6	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	180,793		Notes 9 and 12	0.05
6	Silicon Application Corp.	WPG China Inc.	3	"	228,023		Notes 9 and 12	0.06
6	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	1,132,773		Notes 9 and 12	0.30
6	Silicon Application Corp.	WPG South Asia Pte. Ltd.	3	"	660,667		Notes 9 and 11	0.18
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	181,025		Notes 9 and 11	0.05
8	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	243,500		Note 4	0.07

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
8	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	Accounts receivable	\$ 194,462	Note 4		0.05
8	Everwiner Enterprise Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	125,379	Notes 9 and 12		0.03
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	4,088,957	Note 4		1.10
9	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	"	627,027	Note 4		0.17
9	Asian Information Technology Inc.	WPG South Asia Pte. Ltd.	3	"	217,945	Note 4		0.06
10	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	1,918,045	Note 4		0.52
10	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	377,636	Note 4		0.10
11	Apache Communication Inc	Asian Information Technology Inc.	3	"	168,614	Note 4		0.05
12	WPG China (SZ) Inc.	WPG China Inc.	3	"	215,935	Note 8		0.06
13	WPG China Inc.	WPG China (SZ) Inc.	3	"	111,485	Note 5		0.03
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	565,574	Note 5		0.15
15	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	3	"	122,564	Note 5		0.03
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	144,496	Note 5		0.04
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	235,008	Note 8		0.06
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	229,301	Note 5		0.06
17	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	3	"	232,284	Note 8		0.06
17	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	"	264,834	Note 8		0.07
19	Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	3	"	785,625	Note 9		0.21
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	1,243,028	Note 8		0.33
20	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	186,841	Note 5		0.05
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	660,457	Note 5		0.18
20	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	144,351	Note 5		0.04
20	Richpower Electronic Devices Co., Limited	WPG Electronics (Hong Kong) Limited	3	"	129,449	Note 8		0.03
21	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	"	180,177	Note 5		0.05
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	104,836	Note 5		0.03
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Other receivables	1,444,551	Notes 13 and 15		0.39

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
0	WPG Holdings Limited	Silicon Application Corporation	1	Other receivables	\$ 588,821	Notes 13 and 15		0.16
0	WPG Holdings Limited	Asian Information Technology Inc.	1	"	1,190,892	Notes 13 and 15		0.32
0	WPG Holdings Limited	Yosun Industrial Corp.	1	"	663,664	Notes 13 and 15		0.18
1	World Peace Industrial Co., Ltd.	WPG Holdings Limited	2	"	2,215,078	Note 7		0.60
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	137,498	Note 14		0.04
2	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	147,248	Note 7		0.04
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	334,400	Note 6		0.09
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	592,725	Note 7		0.16
5	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	314,652	Note 14		0.08
24	WPG C&C Limited	WPI International (Hong Kong) Limited	3	"	234,931	Note 7		0.06
25	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	510,665	Note 7		0.14
26	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	"	710,067	Note 7		0.19
6	Silicon Application Corporation	WPG Holdings Limited	2	"	505,776	Note 7		0.14
27	Silicon Application Company Limited	Silicon Application Corporation	3	"	753,512	Note 7		0.20
27	Silicon Application Company Limited	Peng Yu Trigold Limited	3	"	940,247	Note 7		0.25
7	Pernas Electronic Co., Ltd.	Vsell Enterprise Co., Ltd.	3	"	303,436	Note 7		0.08
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	425,480	Note 7		0.11
9	Asian Information Technology Inc.	Apache Communication Inc.	3	"	214,912	Note 7		0.06
11	Apache Communication Inc.	Asian Information Technology Inc.	3	"	403,821	Note 7		0.11
13	WPG China Inc.	Yosun Shanghai Corp. Ltd.	3	"	209,157	Note 7		0.06
15	Yosun Industrial Corp.	Sertek Incorporated	3	"	357,228	Note 15		0.10
15	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	3	"	399,673	Note 15		0.11
15	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	3	"	348,702	Note 14		0.09
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	532,887	Note 7		0.14
28	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	187,078	Note 7		0.05

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
30	Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	Other receivables	\$ 236,668		Note 7	0.06
33	Trigold Holdings Limited	Genuine C&C Inc.	3	"	319,634		Notes 7, 14 and 15	0.09
34	Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	3	"	110,021		Note 15	0.03
31	Peng Yu International Limited	Peng Yu Trigold Limited	3	"	255,072		Note 7	0.07
23	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	"	117,820		Note 7	0.03
23	WPG South Asia Pte. Ltd.	WPG EMEA B.V.	3	"	117,763		Note 7	0.03
32	WPG SCM Limited	WPG Korea Co., Ltd.	3	"	147,233		Note 7	0.04
35	Yosun Singapore Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	108,327		Note 5	0.03

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 6: The amount receivable pertains to receipts under custody.

Note 7: Mainly accrued financing charges.

Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 10: The collection period is 60 days from the end of the month of sales.

Note 11: The collection period is 30 days from the end of the month of sales.

Note 12: The collection period is 90 days from the end of the month of sales.

Note 13: Mainly pertains to receivables arising from filing of consolidated tax return.

Note 14: Mainly pertains to receivables due from a payment to supplier on behalf of associates.

Note 15: Mainly dividends receivable.

WPG Holdings Limited and Subsidiaries  
Information on investees (excluding information on investments in Mainland China)  
Six months ended June 30, 2025

Table 7

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognized by the Company for the six months ended June 30, 2025	Footnote
				Balance as at June 30, 2025	Balance as at June 30, 2024	Number of shares	Ownership (%)	Book value			
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	\$ 18,471,669	\$ 18,471,669	1,888,890,000	100.00	\$ 29,017,330	\$ 1,824,458	\$ 1,816,857	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/ electrical components	4,863,464	4,863,464	584,029,000	100.00	5,749,105	619,496	606,988	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software, hardware and electronic products	5,717,962	5,717,962	677,090,000	100.00	8,407,060	251,718	242,523	Note 4
WPG Holdings Limited	LaaS Limited	Taiwan	Warehousing services	305,535	305,535	33,000,000	100.00	370,919	35,029	35,297	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/ electrical components	394,436	394,436	2,959,494	100.00	421,138	(59,026)	(59,026)	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	4,100,930	4,100,930	118,291,659	100.00	8,670,217	106,755	33,970	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/ electrical components	12,144,406	12,144,406	402,310,300	100.00	12,145,932	127,755	125,174	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	2,483,333	35,961	33,775	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	1,247,746	940,141	72,012,027	57.35	1,714,960	251,979	147,178	Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/ electrical components	232,615	232,615	8,000,000	100.00	(2,859)	(40,660)	(40,660)	Note 4
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ electrical components	799,765	799,765	234,081,858	100.00	1,144,332	166,367	166,367	Note 4
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Singapore	Sales of electronic/ electrical components	2,526,422	2,526,422	64,035,653	100.00	2,595,144	463,503	463,503	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	7,797,498	7,797,498	153,087,471	13.65	12,037,364	5,537,099	709,784	Note 6
WPG Holdings Limited	Fortune Information Systems Corporation	Taiwan	Information service	833,712	-	33,348,481	47.67	807,148	35,237	5,772	Note 4
WPG Holdings Limited	Zero One Technology Co., Ltd.	Taiwan	Computer integration systems services	1,168,320	-	12,000,000	7.19	1,176,093	535,969	7,791	Note 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025				Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognized by the Company for the six months ended June 30, 2025	(Note 1)	Footnote
				Balance as at June 30, 2025	Balance as at June 30, 2024	Number of shares	Ownership (%)	Book value					
WPG Holdings Limited	Edom Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	\$ 693,750	\$ -	25,000,000	9.27	\$ 680,863	\$ 104,140	\$ 804	804	Note 6	
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	1,132,162	1,132,162	34,196,393	100.00	4,522,969	105,130	-	Notes 2 and 5		
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Singapore	Agent and sales of electronic/ electrical components	2,774,146	2,774,146	83,179,435	100.00	32,268,031	1,459,026	-	Notes 2 and 5		
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ electrical components	364,290	364,290	33,900,000	100.00	520,695	5,408	-	Notes 2 and 5		
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ electrical components	66,261	66,261	10,759,597	39.00	198,112	46,739	-	Notes 2 and 3		
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	1,468,555	1,468,555	94,600,000	100.00	1,444,246	9,149	-	Notes 2 and 5		
WPI International (South Asia) Pte Ltd.	Genuine C&C (IndoChina) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	119,912	119,912	5,359,370	80.00	201,210	9,256	-	Notes 2 and 5		
WPI International (South Asia) Pte Ltd.	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ electrical components	197,529	197,529	6,100,000	1.72	42,209	63,428	-	Notes 2 and 5		
WPI International (South Asia) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	696,473	696,473	34,314,692	100.00	3,936,847	90,164	-	Notes 2 and 5		
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ electrical components	3,254,652	3,254,652	4,087,084,000	100.00	30,827,251	963,211	-	Notes 2 and 5		
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	India	Agent and sales of electronic/ electrical components	33,361	33,361	3,575,058	100.00	107,942	32,726	-	Notes 2 and 5		
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	India	Agent and sales of electronic/ electrical components	241,140	241,140	48,420,000	100.00	232,305	(10,058)	-	Notes 2 and 5		
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	Malaysia	Agent and sales of electronic/ electrical components	-	-	11,250,000	100.00	88,006	2,008	-	Notes 2 and 5		

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025				Net profit (loss) of the investee for the six months ended	Investment income (loss) recognized by the Company for the six months ended	June 30, 2025
				Balance as at June 30, 2025	Balance as at June 30, 2024	Number of shares	Ownership (%)	Book value				
				\$ 873	\$ 873	1,000,000	100.00	\$ 45,782	\$ 870	\$ (Note 1)		Footnote
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Thailand	Agent and sales of information products	\$ 873	\$ 873	1,000,000	100.00	\$ 45,782	\$ 870	\$ -	-	Notes 2 and 5
WPI International (Hong Kong) Limited	WPG C&C Limited	Hong Kong	Agent and sales of information products	201,395	201,395	6,500,000	100.00	295,338	4,094		-	Notes 2 and 5
WPI International (Hong Kong) Limited	WPG Americas Inc.	U.S.A	Agent and sales of electronic/electrical components	132,216	132,216	4,000,000	1.13	27,730	63,428		-	Notes 2 and 5
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	588,971	8,985		-	Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	860,845	12,716		-	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	1,962,318	46,437		-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	28,377	541		-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic products	104,510	104,510	3,500,000	100.00	124,219	1,809		-	Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/electrical components	959,504	959,504	90,000,000	100.00	1,215,834	(50,471)		-	Notes 2 and 5
Silicon Application Corp.	Vsell Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/electrical components	277,128	277,128	20,000,000	100.00	912,461	277,270		-	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/electrical components	343,959	343,959	37,000,000	100.00	820,248	(30,782)		-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/electrical components	1,515,256	1,515,256	280,000,000	100.00	2,667,651	372,750		-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/electrical components	980,313	980,313	219,300,000	100.00	1,972,075	105,916		-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/electrical components	223,121	223,121	20,000,000	100.00	211,856	(8,064)		-	Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	1,960,000	8.91	12,501	(24,497)		-	Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	320,886	(7,889)		-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025				Net profit (loss) of the investee for the six months ended	Investment income (loss) recognized by the Company for the six months ended
				Balance as at June 30, 2025	Balance as at June 30, 2024	Number of shares	Ownership (%)	Book value			
				\$ 16,120	\$ 16,120	470,000	100.00	\$ 68,419	\$ 1,324	\$ (Note 1)	Footnote
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	\$ 16,120	\$ 16,120	470,000	100.00	\$ 68,419	\$ 1,324	\$ -	Notes 2 and 5
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	1,126,768	1,126,768	29,200,000	100.00	4,708,510	127,214	\$ -	Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/electrical components	1,616,722	1,616,722	94,828,100	100.00	1,677,292	(51,985)	\$ -	Notes 2 and 5
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	31,551	2,809	\$ -	Notes 2 and 3
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/electrical components	2,092,631	2,092,631	120,900,000	100.00	2,553,084	160,006	\$ -	Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/electrical components	83,494	83,494	19,500,000	100.00	84,646	1,276	\$ -	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	3,185,897	133,151	\$ -	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	258,162	7,132	\$ -	Notes 2 and 5
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	31,551	2,809	\$ -	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	47,482	27,527	\$ -	Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	57,577	49,224	2,097,993	1.67	52,282	251,979	\$ -	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	-	73,000	-	-	-	(41,421)	\$ -	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading platform and related services	25,273	25,273	630,044	19.34	26,810	3,277	\$ -	Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	944,713	34,962	\$ -	Notes 2 and 5
WPG Investment Co., Ltd.	Piktura Co., Ltd.	Taiwan	Information software services	16,000	-	833,333	7.69	15,695	(1,814)	\$ -	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys (TW) Co., Ltd.	Taiwan	Automobile and parts manufacturing industry	73,000	-	5,000,000	16.25	45,401	(62,167)	\$ -	Notes 2 and 3
WPG Investment Co., Ltd.	Zero One Technology Co., Ltd.	Taiwan	Computer integration systems services	198,328	-	1,619,000	0.97	198,328	535,969	\$ -	Notes 2 and 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025				Net profit (loss) of the investee for the six months ended	Investment income (loss) recognized by the Company for the six months ended	June 30, 2025
				Balance as at June 30, 2025	Balance as at June 30, 2024	Number of shares	Ownership (%)	Book value				
				\$ 49,570	\$ -	2,074,831	7.47	\$ 43,968	\$ 45,822	\$ -	Notes 2 and 3	
WPG Investment Co., Ltd.	Digitimes Inc.	Taiwan	Electronic information supply services	\$ 49,570	\$ -	2,074,831	7.47	\$ 43,968	\$ 45,822	\$ -	Notes 2 and 3	
WPG Investment Co., Ltd.	Yang Bao Enterprise Co., Ltd.	Taiwan	Environmental sanitary and pollution control services	204,611	-	5,995,683	7.87	204,611	(144,364)	-	Notes 2 and 3	
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,148,748	52,203	-	Notes 2 and 5	
Trigold Holdings Limited	WPG Trigold (Hong Kong) Limited	Hong Kong	Holding company	600,796	600,796	155,200,000	100.00	1,203,888	104,947	-	Notes 2 and 5	
Trigold Holdings Limited	Peng Yu Trigold Limited	Hong Kong	Sales of electronic products	71,212	71,212	2,000,000	100.00	561,000	142,971	-	Notes 2 and 5	
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	199,999	199,999	20,000,000	100.00	66,847	(1,149)	-	Notes 2 and 5	
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	12,636	12,636	1,682,151	5.47	4,809	27,527	-	Notes 2 and 3	
WPG EMEA B.V.	WPG EMEA UK LIMITED	UK	Sales of electronic/electrical components	3,614	3,614	100,000	100.00	3,562	(21,976)	-	Notes 2 and 5	
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	92,188	92,188	15,909,990	99.99	89,640	2,917	-	Notes 2 and 5	
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Malaysia	Agent and sales of electronic/electrical components	17,427	17,427	1,010,800	100.00	30,477	2,275	-	Notes 2 and 5	
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	Philippines	Agent and sales of electronic/electrical components	1,543	1,543	10,000	100.00	8,122	599	-	Notes 2 and 5	
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	Thailand	Agent and sales of electronic/electrical components	11,560	11,560	103,720	100.00	207,928	50,794	-	Notes 2 and 5	
WPG South Asia Pte. Ltd.	WPG SCM Limited	Hong Kong	Agent and sales of electronic/electrical components	319,640	319,640	12,800,000	100.00	686,812	13,777	-	Notes 2 and 5	
WPG South Asia Pte. Ltd.	WPG Vietnam Company Limited	Vietnam	Agent and sales of electronic/electrical components	3,071	3,071	100,000	100.00	2,381	585	-	Notes 2 and 5	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended	Investment income (loss) recognized by the Company for the six months ended	
				Balance as at June 30, 2025	Balance as at June 30, 2024	Number of shares	Ownership (%)	Book value	June 30, 2025	June 30, 2025	(Note 1)
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Singapore	Sales of electronic/electrical components	\$ 669,865	\$ 669,865	20,600,000	100.00	\$ 844,151	\$ 5,772	\$ -	Notes 2 and 5
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	-	-	10	0.01	9	2,917		Notes 2 and 5
Fortune Information Systems Corporation	Fortune Information Systems (International) Limited	Hong Kong	Information	38,484	38,484	8,426,000	100.00	28,469	(2,568)		Notes 2 and 5
Fortune Information Systems Corporation	SBAS (HK) LTD.	Hong Kong	Information	1,452	1,452	20,000	100.00	17,157	1,336		Notes 2 and 5
Fortune Information Systems Corporation	Fortune Technology Systems Corporation	Taiwan	Information service	400,000	400,000	46,000,000	100.00	484,171	14,710		Notes 2 and 5

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).

Note 2: Investment income (loss) recognized by each subsidiary.

Note 3: An investee company accounted for under the equity method by subsidiary.

Note 4: A subsidiary.

Note 5: An indirect subsidiary.

Note 6: An investee company accounted for under the equity method by the Company.

WPG Holdings Limited and Subsidiaries  
Information on investments in Mainland China  
Six months ended June 30, 2025

Table 8

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Net income of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the six months ended June 30, 2025 (Note 2)	Book value of investments in Mainland China as of June 30, 2025 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Vsell Enterprise Co., Ltd.	Sales of semiconductor integrated circuit and electronic components	\$ 203,570	1	\$ 397,414	\$ -	\$ -	\$ 397,414	\$ 24,784	100.00	\$ 20,084	\$ 446,509	\$ -	
SAC Technology (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	21,135	1	21,400	-	-	21,400	(3,431)	100.00	(3,468)	16,311	-	
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	137,393	2	101,175	-	-	101,175	34,418	100.00	34,418	1,160,870	-	
WPG China Inc.	Agent for selling electronic/electrical components	1,548,227	2	1,709,301	-	-	1,709,301	29,223	100.00	29,223	5,101,195	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	37,117	2	14,520	-	-	14,520	(2,439)	40.00	(975)	22,340	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	62,000	2	18,012	-	-	18,012	(641)	29.40	(189)	30,401	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	29,300	2	27,492	-	-	27,492	(2,210)	49.00	(1,083)	2,356	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	509,920	2	225,610	-	-	225,610	(123,509)	100.00	(123,509)	87,885	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	131,193	2	-	-	-	-	2,103	100.00	2,103	214,327	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	54,205	2	4,698	-	-	4,698	-	15.00	-	-	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025		Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated remittance from Taiwan to Mainland China as of June 30, 2025	Net income of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the six months ended June 30, 2025		Book value of investments in Mainland China as of June 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2025	Footnote
				Remitted to Mainland China	Remitted back to Taiwan	Remitted to Mainland China as of June 30, 2025	June 30, 2025				(Note 2)	(Note 5)			
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	\$ 35,160	2	\$ 4,829	\$ -	\$ -	\$ -	\$ 4,829	\$ 560	19.34	\$ 108	\$ 4,814	\$ -	-	
Noble Strides Health Innovations Ltd. (Shanghai)	Other technology promotion services	5,860	2	1,133	-	-	-	1,133	2,050	19.34	397	2,352	-	-	
Bom2buy (SH) E-Commerce Inc.	General trading	-	1	-	-	-	-	-	-	100.00	-	-	-	Note 9	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related businesses.	1,172,000	2	1,172,000	-	-	-	1,172,000	35,065	100.00	35,065	944,065	-	Note 8	
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	92,048	2	190,847	-	-	-	190,847	7,899	100.00	4,662	257,003	-	-	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	217,382	2	251,017	-	-	-	251,017	113,014	100.00	66,700	376,804	-	Note 6	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	81,820	2	57,274	-	-	-	57,274 ( 5,303)	70.00 ( 288)	70.00 ( 288)	2,191) ( 119)	37,481)	-	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	-	2	-	-	-	-	- ( 288)	70.00 ( 288)	70.00 ( 288)	-	-	-	Notes 7 and 10	

Note 1: The investment methods are classified into the following two categories:

- (1) Directly investing in Mainland China.
- (2) Through investing in companies in the third area, which then invested in the investee in Mainland China.

Note 2: The investment income / loss for the six months ended June 30, 2025 that was recognized by the Company was based on the financial statements audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the six months ended June 30, 2025, accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025, book value of investments in Mainland China as of June 30, 2025, accumulated amount of investment income remitted back to Taiwan as of June 30, 2025, etc., the exchange rates used were USD 1: NTD 29.3, HKD 1:NTD 3.732 and RMB 1: NTD 4.091.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.'s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Note 9: It pertained to the investment amount that was remitted by WPG Investment Co., Ltd. to the subsidiary, Bom2buy (SH) E-Commerco Inc., on July 2, 2025. As the accumulated investment amount is less than USD 1 million, WPG Investment Co., Ltd. plans to report to the Investment Commission, Ministry of Economic Affairs for approval within 6 months following the implementation of the investment.

Note 10: On March 14, 2025, the Board of Directors of Trigolduo (Shanghai) Industrial Development Ltd. resolved to sell its 100% equity interest in Trigold Tongle (Shanghai) Industrial Development Ltd. to the non-controlling interest, Kunmao (Shanghai) Enterprise Development Co., Ltd. The effective date for the equity transfer was set on April 1, 2025.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	\$ 1,870,500	\$ 1,977,413	41,672,065
World Peace Industrial Co., Ltd. and its subsidiaries	371,151	449,272	17,453,284
Silicon Application Corp. and its subsidiaries	431,385	437,058	5,050,542
Yosun Industrial Corp. and its subsidiaries	245,681	769,538	5,045,004
WPG Investment Co., Ltd.	1,182,660	1,192,272	1,490,000
Trigold Holdings Limited	521,859	521,859	2,433,328

(1) Exchange rates as of June 30, 2025 were USD 1: NTD 29.3, HKD 1 : NTD 3.732 and RMB 1 : NTD 4.091.

(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.