WPG Holdings Ltd. (3702.TT/3702.TW) 2Q25 Earning Release

To Cultivate Lasting Partnership For Sustainable Success

August 19th, 2025

Safe Harbor Notice

To Cultivate Lasting Partnership For Sustainable Success

- These forward-looking statements, which may include statements regarding WPG' future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WPG' current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the IC industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- Our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure beyond that which is imposed by law, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

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Agenda

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- Welcome
- 2Q25 Financial Highlights & 3Q25 Outlook — Cliff Yuan/ Scott Lin
- Q&A — Scott Lin/ Cliff Yuan

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Result Highlights

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Unit:NT$million

item	2Q25	2Q25 Forecast	1Q25	2Q24	QoQ(%)	YoY(%)	1H25	1H24	YoY(%)
Net Sales	250,452	210.0 ~ 220.0B	248,834	207,974	0.7	20.4	499,286	389,877	28.1
Gross Margin	3.82%	3.60% ~ 3.70%	3.72%	3.74%	+10 bp	+8 bp	3.77%	3.73%	+3 bp
Operating Expenses	(4,654)		(4,969)	(4,073)	(6.3)	14.3	(9,623)	(7,610)	26.5
Operating Income	4,906	3,780 ~ 4,180	4,284	3,696	14.5	32.7	9,190	6,949	32.3
Operating Margin	1.96%	1.80% ~ 1.90%	1.72%	1.78%	+24 bp	+18 bp	1.84%	1.78%	+6 bp
Net Income	2,186	1,541 ~ 1,783	1,898	1,631	15.1	34.0	4,084	3,581	14.1
EPS (NT$)(1)	1.05	0.92 ~ 1.06	1.13	0.73			2.18	1.89	
Net Book Value (NT$)(1)	40.27								
Total Assets	372,208		423,850	365,397			372,208	365,397	
Total Liabilities	302,754		336,151	276,394			302,754	276,394	
Total Equity	69,453		87,699	89,003			69,453	89,003	
Net Working Capital	171,932		192,636	173,801			171,932	173,801	
Free Cash Flow	23,192		(4,794)	(12,339)			18,398	(25,270)	
KEY Indices(2)									
ROWC	*11.4%*		*8.9%*	*8.5%*	+252 bp	+291 bp	*10.7%*	*7.0%*	+369 bp
NWC/Sales	0.17		0.19	0.21			0.17	0.22	
ROE	*11.6%*		*8.8%*	*7.6%*	+279 bp	+399 bp	*10.8%*	*8.3%*	+248 bp
Gearing	1.90		1.61	1.36			1.90	1.36	
(1).Weighted average common shares outstanding	1,679		1,679	1,679			1,679	1,679	

(2).Annualized

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Statements of Comprehensive Income

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Unit:NT$million

Item	2Q25	1Q25	QoQ(%)	2Q24	YoY(%)	1H25	1H24	YoY(%)
Revenue	250,452	248,834	0.7	207,974	20.4	499,286	389,877	28.1
COGS	(240,892)	(239,581)	0.5	(200,204)	20.3	(480,473)	(375,318)	28.0
Gross Profit	9,560	9,253	3.3	7,770	23.0	18,813	14,559	29.2
Gross Margin	3.82%	3.72%		3.74%		3.77%	3.73%	
Operating Expenses	(4,654)	(4,969)	(6.3)	(4,073)	14.3	(9,623)	(7,610)	26.5
Operating Income	4,906	4,284	14.5	3,696	32.7	9,190	6,949	32.3
Operating Margin	1.96%	1.72%		1.78%		1.84%	1.78%	
Net Non-operating Items	(1,795)	(1,688)	6.3	(1,386)	29.5	(3,483)	(2,268)	53.6
Net Financing costs	(2,213)	(2,266)	(2.3)	(1,970)	12.3	(4,479)	(3,639)	23.1
FX Gains/Losses	(89)	263	NM	373	NM	175	708	(75.3)
Investment Income/Losses	448	253	76.8	166	169.7	701	551	27.3
Others	59	61	(2.8)	45	32.5	120	112	6.8
Profit Before Tax	3,111	2,596	19.9	2,310	34.7	5,707	4,681	21.9
Tax	(833)	(618)	34.8	(638)	30.5	(1,450)	(1,038)	39.7
Minority	(93)	(80)	16.4	(41)	129.2	(173)	(62)	178.2
Profit After Tax	2,186	1,898	15.1	1,631	34.0	4,084	3,581	14.1
Net Margin	0.87%	0.76%		0.78%		0.82%	0.92%	
EPS (NT$)(1)	1.05	1.13		0.73		2.18	1.89	
Tax %	27%	24%		28%		25%	22%	
(1).Weighted average common shares outstanding	1,679	1,679		1,679		1,679	1,679	

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Balance Sheet

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Unit:NT$million	2Q25		1Q25		2Q24	
item	*Amount*	*%*	*Amount*	*%*	*Amount*	*%*
Cash & Marketable Securities	21,038	6	27,165	6	17,093	5
Accounts Receivable - Trade	158,594	43	176,508	42	153,737	42
Inventory	132,448	36	157,966	37	129,098	35
Current Assets	329,943	89	376,645	89	319,725	88
Others	42,265	11	47,204	11	45,672	12
Total Assets	372,208	100	423,850	100	365,397	100
Current Interest-bearing Debt	124,070	33	132,005	31	114,898	31
Accrued Liabilities and Others	24,105	6	21,027	5	23,120	6
Current Liabilities	267,285	72	294,871	70	247,051	68
Long-term Interest-bearing Debt	31,978	9	37,438	9	25,060	7
Others	3,492	1	3,842	1	4,284	1
Total Liabilities	302,754	81	336,151	79	276,394	76
Total Equity	69,453	19	87,699	21	89,003	24
KEY Indices(1)						
Net Working Capital (NT$million)	171,932		192,636		173,801	
AR Turnover (Days)	61		63		63	
Inventory Turnover (Days)	55		59		57	
AP Turnover (Days)	49		53		47	
Average Collection Periods (Days)	67		69		73	
Current Ratio	123%		128%		129%	
Gearing	1.90		1.61		1.36	

(1).Annualized

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Cash Flows

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Unit:NT$million	2Q25	1Q25	2Q24	1H25	1H24
-Income before Income Tax	3,111	2,596	2,310	5,707	4,681
-Changes of NWC	20,814	(8,292)	(14,573)	12,522	(25,106)
-Adjustment & Others	(733)	902	(76)	169	(4,845)
From Operation	**23,192**	**(4,794)**	**(12,339)**	**18,398**	**(25,270)**
				0	0
-Other Financial Instruments	(1,970)	1,768	545	(202)	165
-Capital Expenditure	(89)	(54)	(87)	(143)	(178)
-Acquisition of subsidiaries	(580)	-	-	(580)	-
-Marketable Financial Instruments	106	268	157	374	55
-Others	779	(970)	118	(191)	(1,458)
From Investment	**(1,753)**	**1,011**	**732**	**(742)**	**(1,416)**
				0	0
-Financial Debt	(15,568)	6,994	12,219	(8,575)	17,709
-Others	(327)	139	(115)	(187)	(168)
From Financing	**(15,895)**	**7,133**	**12,104**	**(8,762)**	**17,541**
				0	0
Cumulative translation adjustments	**(11,673)**	**1,124**	**907**	**(10,550)**	**4,434**
Net Cash Position Change	**(6,130)**	**4,474**	**1,405**	**(1,656)**	**(4,711)**
Ending Cash Balance	**21,032**	**27,162**	**17,085**	**21,032**	**17,085**

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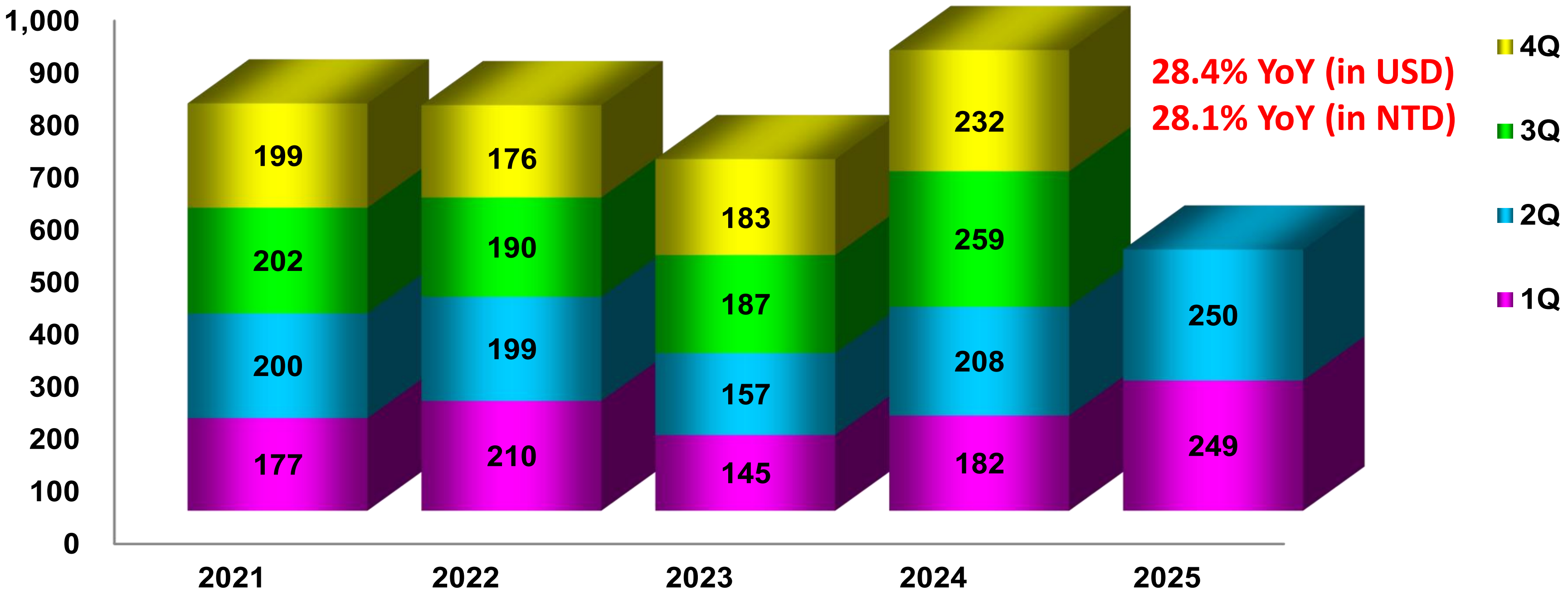
Consolidated Revenue

Unit: NT$billion



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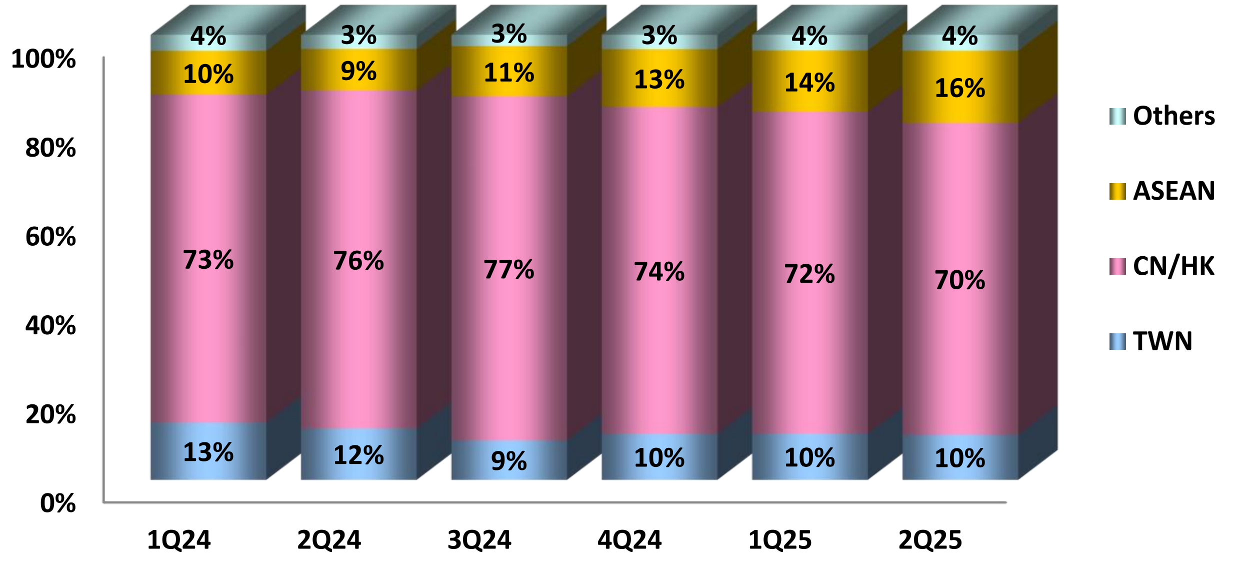
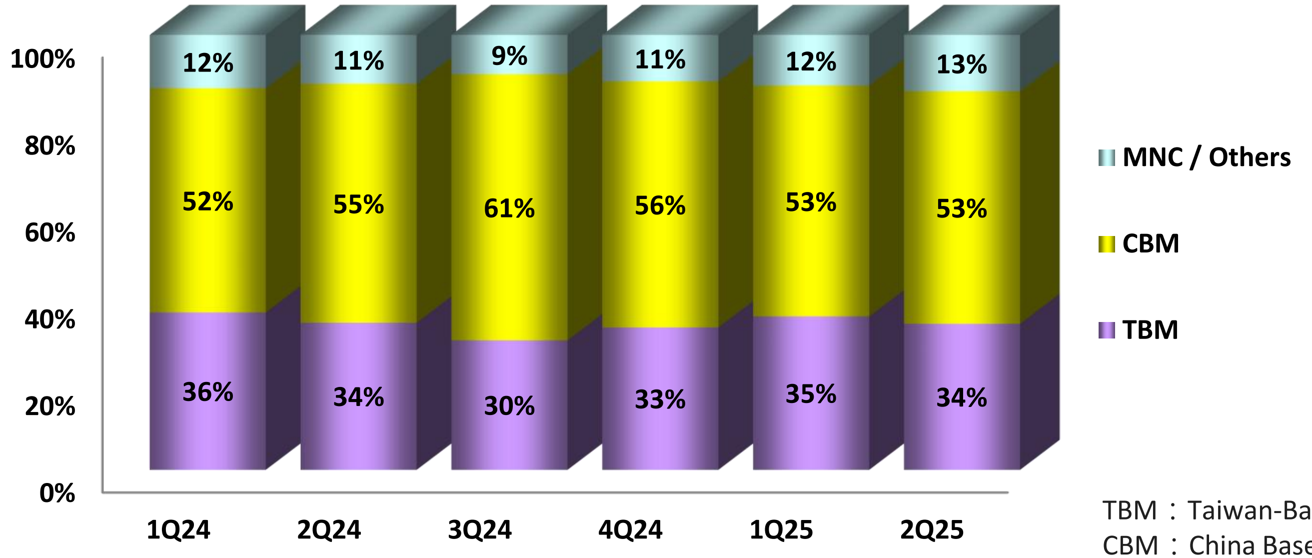
Sales Breakdown by Geography/ Customer





TBM：Taiwan-Based Customers
CBM：China Based Customers

Sales Breakdown by Application/ Device Type

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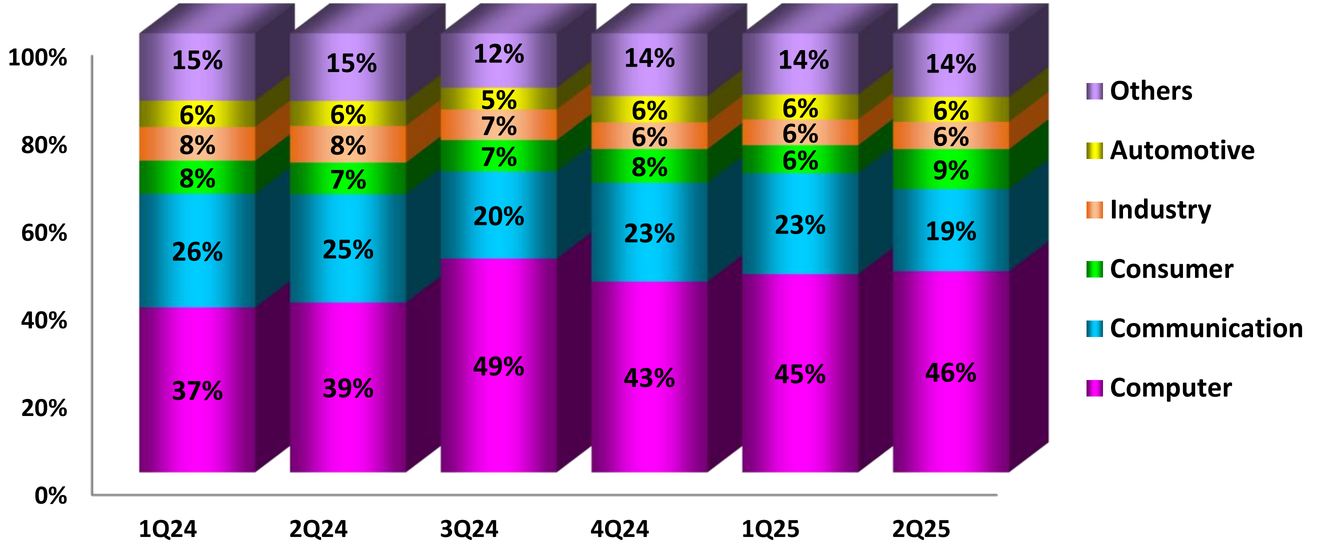

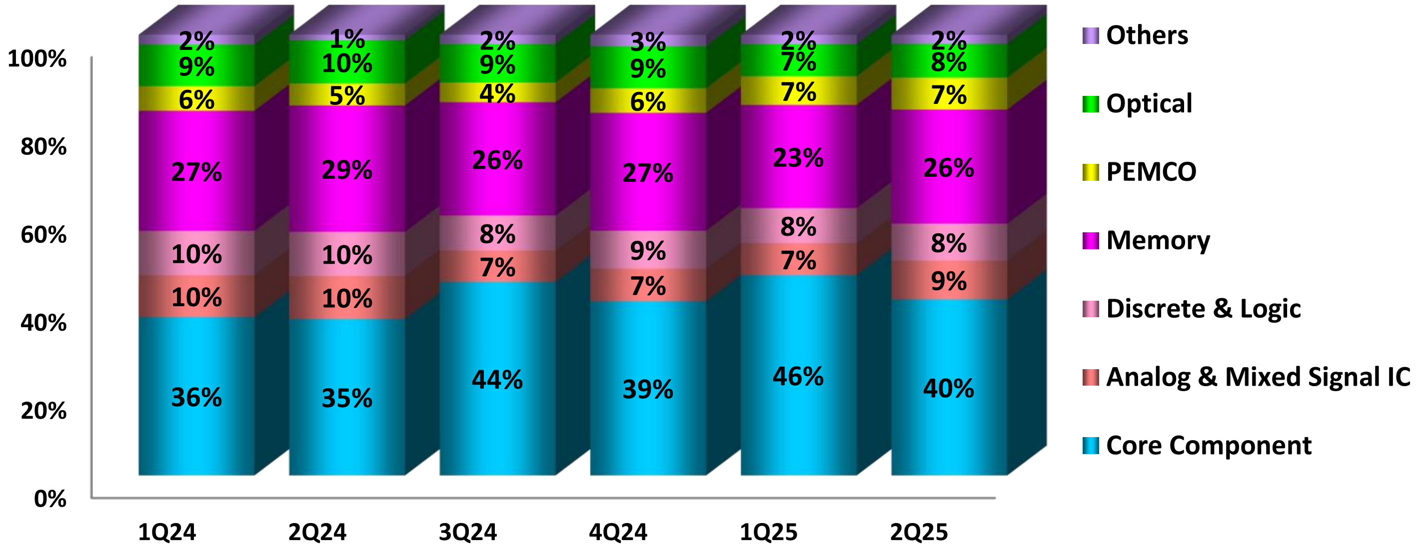

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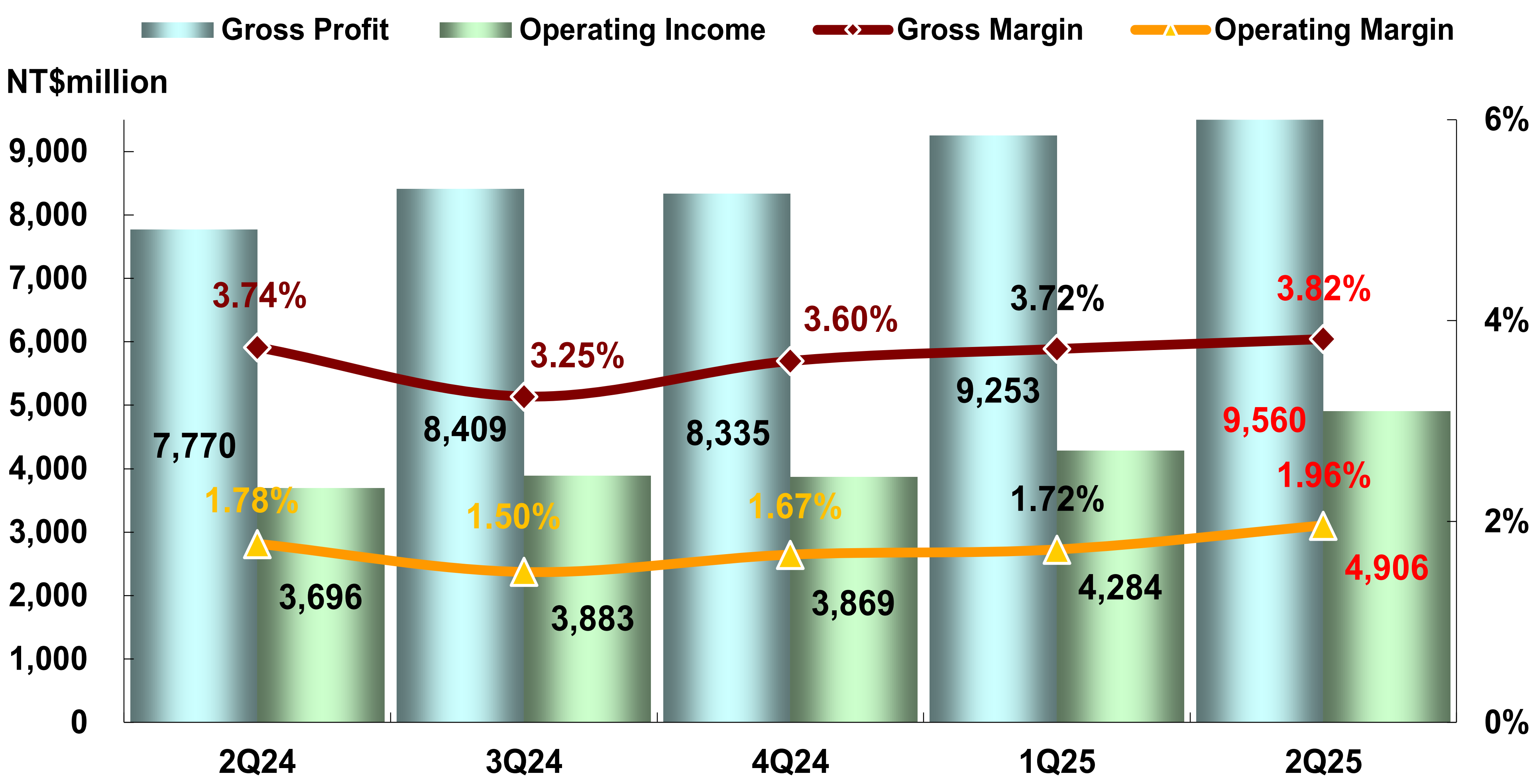
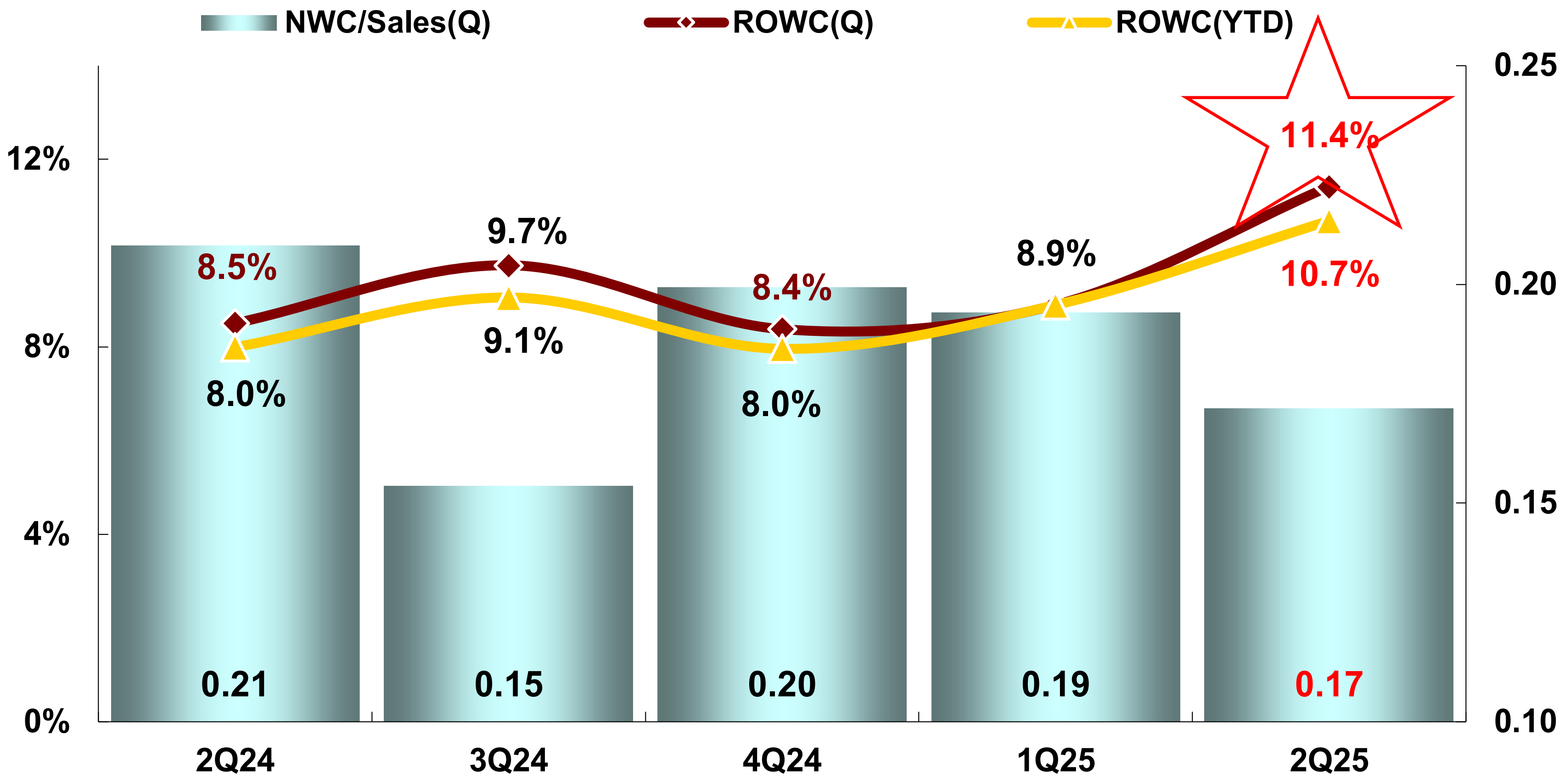
Gross Margin vs. Operating Margin



ROWC vs. NWC/Sales



Note：Annualized

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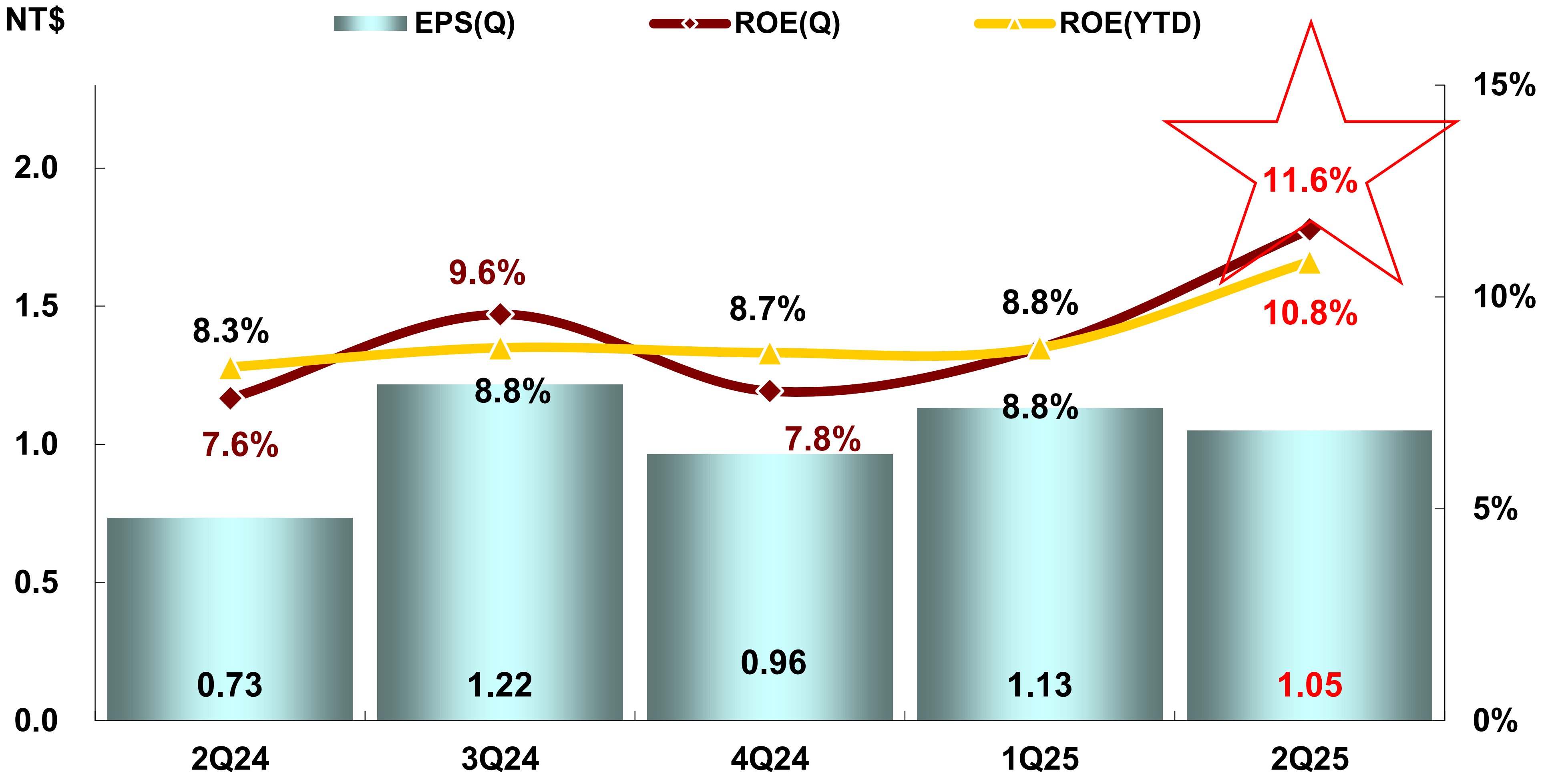
ROE vs. EPS



Note：Annualized

Operating Cash Cycle

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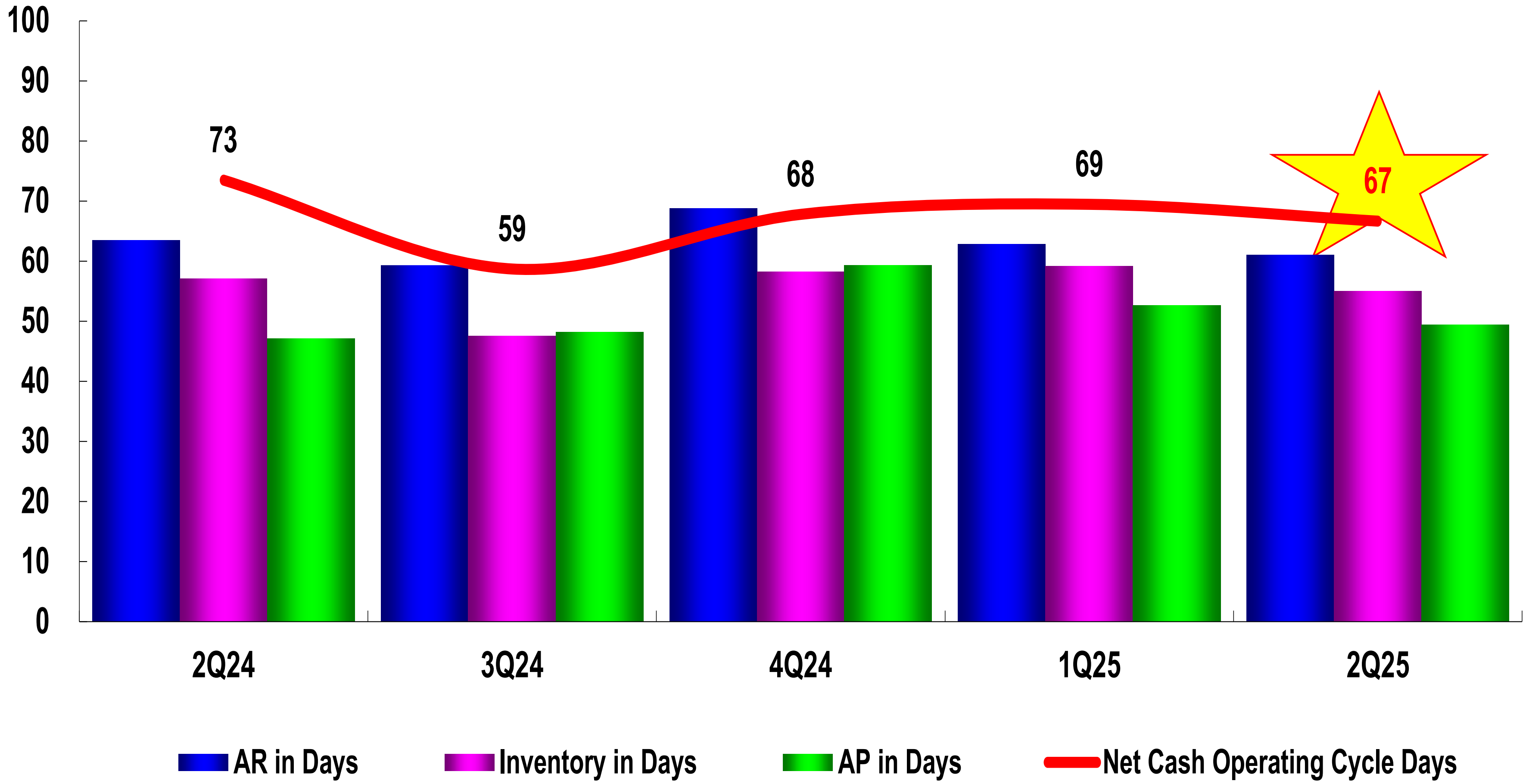

Note：Annualized

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3Q25 Summary Forecast

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Based on our current business outlook, management expects：

Unit:NT$million

Item	3Q25 Forecast (2)			2Q25 (1)
Revenue	245,000	~	265,000	250,452
Gross Profit	9,065	~	10,335	9,560
Gross Margin	3.70%	~	3.90%	3.82%
Operating Expenses	4,388	~	4,803	4,654
Operating Income	4,677	~	5,532	4,906
Operating Margin	1.91%	~	2.09%	1.96%
Profit Before Tax	3,074	~	3,743	3,111
Profit After Tax	2,486	~	3,022	2,186
EPS (NT$)	1.48	~	1.80	1.05

(1). Audited

(2). At a forecast FX rate of 29.5 NT dollars to 1 US dollar averaged over 3Q25.

Prepared by WPG based on IFRS.

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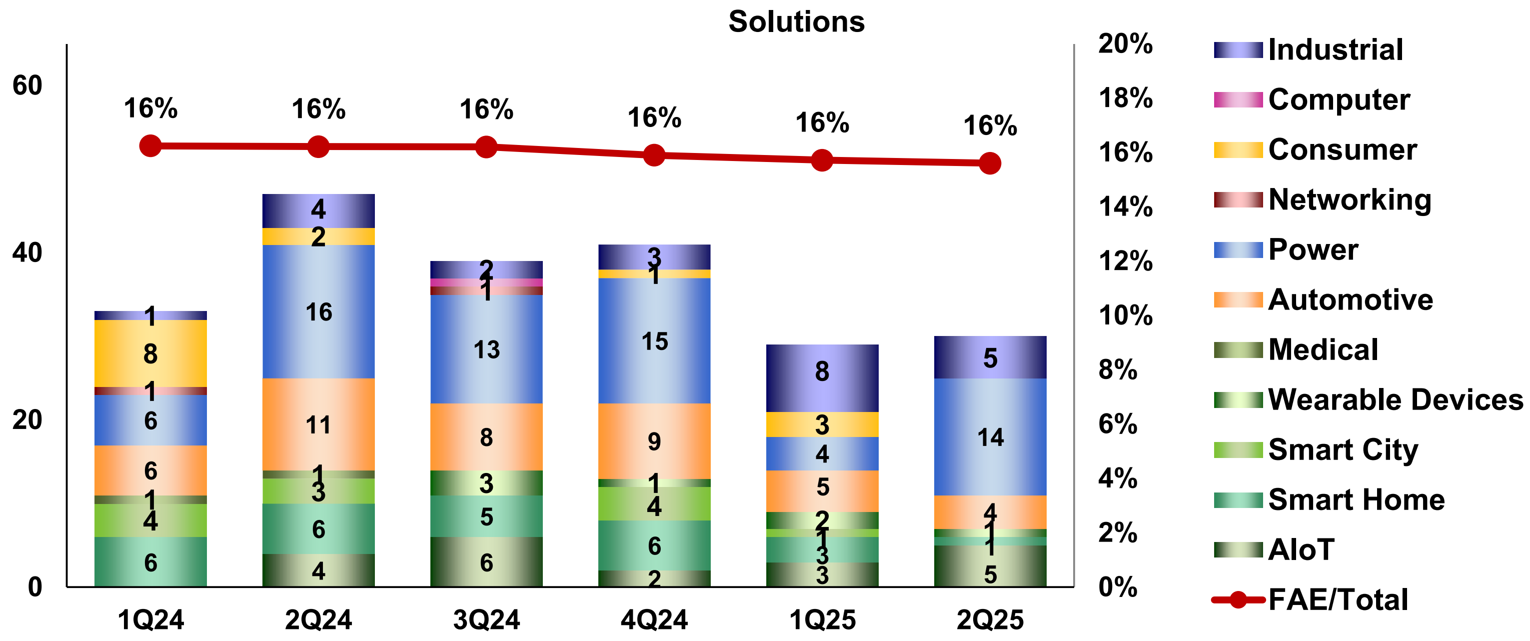
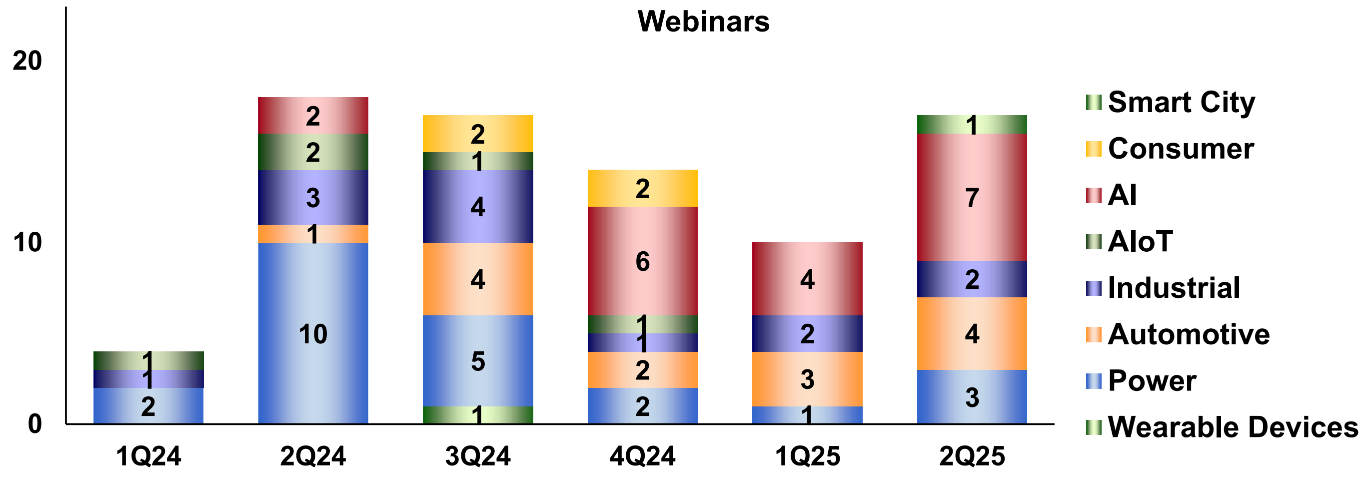
More Solutions and Webinars





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https://www.wpgdadatong.com/tw

30 Solutions Launched in 2Q25

智能家居

- 智慧大螢幕冰箱方案 2025-06-20

AIoT

- 影像感測器實現人體姿態的監控方案 2025-06-30
- 全景攝影機的智慧巡檢方案 2025-06-26
- 開發機器人技術及其應用的平台方案 2025-06-25
- AI ISP IPCAM SoC平台主流應用解決方案 2025-06-16
- 雙通道標籤一站式解決方案 2025-06-11

穿戴裝置

- 頭戴式藍牙耳機方案 2025-05-01

車身電子

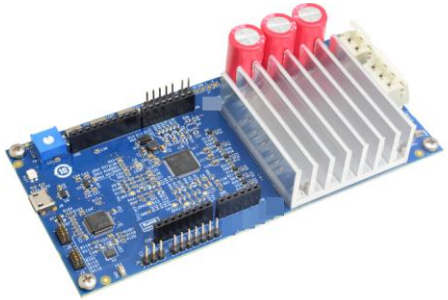
- 500W停車空調用變頻壓縮機驅動方案 2025-05-16
- Motor Controller方案 2025-05-08
- 有感油泵FOC控制方案 2025-04-09
- AI Accelerator實現LPD方案 2025-04-09

工業類

- 1/2.8英吋 2.3百萬像素CMOS全域曝光數位影像感測器方案 2025-05-30
- 1200KW無刷直流電機逆變器參考設計方案 2025-05-23
- 電壓、電流和功率監測方案 2025-05-20
- AI 加速卡結合多路物件檢測解決方案 2025-04-30
- 電池供電BLDC/PMSM電動工具方案 2025-04-21

AI Accelerator Solution

Machine Vision Solution



Inverter Compressor Drive Solution

MCU Solution

30 Solutions Launched in 2Q25

消費電源

▶ 100W適配器電源的應用	2025-06-13
▶ 搭配IGBT高效率2.5KW空調電源方案	2025-05-13
▶ 65W Adapter 電源方案	2025-04-16
▶ Type-C PD3.0 Sink 控制器可實現快速又具成本效益的USB Type-C PD充電器方案	2025-04-04
▶ 65W PD3.0電源方案	2025-04-01

新能源電源

▶ 4kW雙向PFC電源方案	2025-06-18
▶ 便攜式儲能 48V BMS 應用方案	2025-05-07

通訊電源

▶ 48V系統四相2kW降壓電源方案	2025-05-05

工業電源

▶ 50W QR反激式伺服器輔助電源方案	2025-06-23
▶ 45W 24V 隔離電源以太網反激式轉換器方案	2025-06-03
▶ 應用於AI晶片先進製程半導體工廠高壓設備11KW AC/DC高壓電源+3KW DC/DC高壓轉低壓解決方案	2025-05-07
▶ 可通過Analog 與PWM調整輸出功率1KW智能工業電源方案	2025-04-11

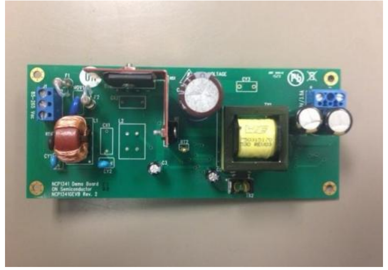
醫療電源

▶ 固定頻率電流模式AC/DC醫療級插牆式20W適配器方案	2025-04-27
▶ 圖騰柱 PFC 控制器的AC/DC醫療級600W適配器方案	2025-04-24

48V BMS Solution

High-Pressure to Low-Pressure Solution

Air Conditioning Power Solution



65W Adapter Power Solution

30 Solutions Launched in 2Q25

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Recap of Recent Major Events

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- The distribution of **Ordinary shares** cash dividends **NT$3.2** per share and **Preferred shares A** cash dividends **NT$2.12** per share.(2025/8/21)

- WPG Included in the Taiwan Sustainability Index for Two Consecutive Years. (2025/6/30)

- WPG's **Corporate Governance Evaluation System** has kept on the **Top 5%**. (2025/4/30)

- WPG Has **Acquired 47.67% of Fortune Information Systems Corp.'s Total Shares Issued**. (2025/4/29)

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TIP Taiwan ESG Index

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THANK YOU

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